M/S. Nandkishor Corporation

606, Lalbhai Contractor Comlex,
Opp.Parsi Library, Nanpura
Surat-395001

AUDIT REPORT
FOR THE YEAR ENDING 31-03-2015
F.Y. 2014-15

M/S. SHUKLA MODY & CO.
CHARTERED ACCOUNTANTS

1, SWAGAT COMPLEX,
OPP. SNEH MILAN GARDEN,
NANPURA, SURAT- 395 001
PH. 2463358-69

DATE . 05-09-2015

FROM :-
M/S Nandkishor Corporation
606, Lalbhai Contractor Comlex,
Opp Parsi Library, Nanpura
Surat-395001

To,
The Auditor,
M/S. SHUKLA MODY & CO.
1, Swagat Complex,
Kadampalli, Nanpura,
SURAT-395 001.

Sub :-[1] Confirmation - Audit Report - A. Y. 2015-16
[2] Authority for e-filing of audited report and return of income.

Sir,

With reference to the above subject, I, your above stated client hereby confirm the audit report which is prepared as per my/our instruction

I have undergone the relevant papers and forms attached together with audit report and the same are signed after verification.

Moreover, I/We authorise you and your office to file our return of income either digitally or otherwise as well as accept/reject the audited report on our behalf. We will not held you responsible for any error or default in our return of income or audited report prepared through your office

As per my knowledge and belief the same are true and correct.

FOR M/S. Nandkishor Corporation

X

PARTNER

M/S Nandkishor Corporation
606, Lalbhai Contractor Comlex,
Opp.Parsi Library, Nanpura
Surat-395001

ACCOUNTING POLICIES :-

[1] (a) The financial statements have been prepared in accordance with normally accepted accounting principles.

(b) Revenue and expenditure is accounted for on accrual basis. The income is ascertained on the basis of architect's work completion certificate

NOTES ON ACCOUNTS :-

[1] The balance of sundry debtors, creditors and various bookers are subject to confirmation, however, the partner has confirmed the same as correct

[2] The expenses for which no supportings found are certified by the partner as correct.

[3] As this is the initial year of audit as a firm, previous year figures are not given.

[4] Previous year figures are regrouped, reclassified wherever considered necessary to confirm with current year figures.

[5] The purchases and Expenses are transferred to work-in-progress at the end of the year and reflected as stock on the Asset side of the balance-sheet. Similary, the flat bookers are shown on liability side of the balance sheet.

[6] The financial statements are the responsibility of the management, our responsibility is to express an opinion on the given financial statement which is as per our Audit Report.

[7] We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

FOR M/S. Nandkishor Corporation

PARTNER

SHUKLA MODY & Co. SURAT CHARTERED ACCOUNTANTS

FOR SHUKLA MODY & CO.
CHARTERED ACCOUNTANTS

CA. HITENDRA R. MODY
PARTNER
M. NO. 46835
FRN : 118247W

SHUKLA MODY AND CO.
Chartered Accountants

OFFICE NO:1, SWAGAT COMPLEX,, OPP SNEH MILAN GARDEN, KADAMPALLI, NANPURA,,
SURAT GUJARAT 395001
Ph. 9429010500, 261-2463368
e-mail : imlumody@yahoo.com

FORM NO. 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the Balance Sheet as on 31-MAR-2015, and the Profit and Loss Account for the period beginning from 1-APR-2014 to ending on 31-MAR-2015, attached herewith, of **NANDKISHOR CORPORATION, 606, LALBHAI CONTRACTOR COMPLEX, OPP. PARSI LIBRARY, NANPURA, SURAT, SURAT, PAN: AAJFN6616L**

2. We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at LALBHAI CONTRACTOR COMPLEX,606,OPP PARSI LIBRARY,NANPURA,SURAT,SURAT

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any

   (b) Subject to above -

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit

   (B) In our opinion, proper books of account have been kept by the head office so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view:-

   (i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-MAR-2015; and

   (ii) in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
	Nil	

For SHUKLA MODY AND CO.
Chartered Accountants
(Firm Registration No.: 118247W)

SHUKLA MODY & CO. SURAT CHARTERED ACCOUNTANTS

(HITENDRA RAJENDRA MODY)
PARTNER
Membership No: 046835

Place : SURAT
Date : 05/09/2015

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	NANDKISHOR CORPORATION
02	Address	606, LALBHAI CONTRACTOR COMPLEX, OPP. PARSI LIBRARY, NANPURA, SURAT, SURAT
03	Permanent Account Number (PAN)	AAJFN6616L
04	Whether the assessee is liable to pay indirect tax like excise duty service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same	Yes

Name of Act	State	Other	Registration No.	Description (optional)
Service Tax			AAJFN6616LSD001	
Sales Tax/VAT	GUJARAT		24220701871	

05	Status	Partnership Firm
06	Previous year	from 1-APR-2014 to 31-MAR-2015
07	Assessment year	2015-16
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted: Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

Part B

			Name	Profit sharing ratio (%)
09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios	RAVJIBHAI PREMJIBHAI PATEL	25.00
			VELJIBHAI MOHANBHAI SHETA	25.00
			Omprakash Rupchand Khurana	20.00
			Narendra Dhanraj Garg	10.00
			Mahavirkumar Nathulal Shah	20.00
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No	

b)	Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	

Sector	Sub Sector	Code
Builders	Others	0404

b)	If there is any change in the nature of business or profession, the particulars of such change.	No

b)	Business	Sector	Sub Sector	Code	Remarks if any

SHUKLA MODI & CO. SURAT CHARTERED ACCOUNTANTS

11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Bank Book, Cash Book, Purchases Register, Journal
	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	808, Lalbhai Contractor Complex, opp. Parsi Library, Nanpura, Surat, GUJARAT, 395001 — Bank Book, Cash Book, Purchases Register, Journal (Computerized)
	c)	List of books of account and nature of relevant documents examined.	Bank Book, Cash Book, Purchases Register, Journal
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No

Section	Amount	Remarks if any.

13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year	No
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Nil

	Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any.
c)				

d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss	No

	Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any.
d)				

14	a)	Method of valuation of closing stock employed in the previous year.	No Stock
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish.	No

	Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any
b)				

15	Give the following particulars of the capital asset converted into stock-in-trade:-	NA

Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any

16 Amounts not credited to the profit and loss account, being, -

a)	the items falling within the scope of section 28;	Nil

	Description	Amount	Remarks if any.
a)			

b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil

	Description	Amount	Remarks if any.
b)			

c)	escalation claims accepted during the previous year;	Nil

	Description	Amount	Remarks if any.
c)			

d)	any other item of income;	Nil

	Description	Amount	Remarks if any.
d)			

SHUKLA MODI & Co. SURAT CHARTERED ACCOUNTANTS

e)	capital receipt, if any.	Nil	
a) Description	Amount	Remarks if any:	

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: No

Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any	Address Line 1	Address Line 2	City or Town or District	State	Pincode

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be in the following form :-

a)	Description of asset/block of assets	Nil
b)	Rate of depreciation	Nil
c)	Actual cost or written down value, as the case may be.	Nil
d)	Additions/deductions during the year with dates, in the case of any addition of an asset, date put to use, including adjustment on account of :	Nil
d) i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Nil
ii)	change in rate of exchange of currency, and	Nil
iii)	Subsidy or grant or reimbursement, by whatever name called	Nil
e)	Depreciation allowable.	Nil
f)	Written down value at the end of the year.	Nil

19 Amounts admissible under sections: 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii).. etc

Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any.

20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] Nil

a) Description	Amount	Remarks if any:

b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): Nil

a) Name of Fund	Amount	Actual Date	Due Date	The actual amount paid

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

a) 1	expenditure of capital nature;	Nil	
1	Particulars	Amount in Rs.	Remarks if any:
2	expenditure of personal nature;	Nil	
2	Particulars	Amount in Rs.	Remarks if any.
3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party.	Nil	
3	Particulars	Amount in Rs.	Remarks if any
4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil	
4	Particulars	Amount in Rs.	Remarks
5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil	

SHUKLA MODI & CO. SURAT CHARTERED ACCOUNTANTS

5	Particulars	Amount in Rs	Remarks if any:

6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil	
6	Particulars	Amount in Rs.	Remarks if any

7	Expenditure by way of any other penalty or fine not covered above	Nil	
7	Particulars	Amount in Rs	Remarks if any:

8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil	
8	Particulars	Amount in Rs.	Remarks if any

b) Amounts inadmissible under section 40(a):-

b) i as payment to non-resident referred to in sub-clause (i)

i A. Details of payment on which tax is not deducted: Nil

A	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1): Nil

B	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any

ii as payment to resident referred to in sub-clause (ia)

ii A. Details of payment on which tax is not deducted: Nil

A	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139: Nil

B	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited if any	Remarks if any

iii Fringe benefit tax under sub-clause (ic)

iv Wealth tax under sub-clause (iia)

v Royalty, license fee, service fee etc. under sub-clause (iib)

vi Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii): Nil

a	Date of payment	Amount of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

vii Payment to PF /other fund etc. under sub-clause (iv)

viii Tax paid by employer for perquisites under sub-clause (v)

c) Amounts debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

c)	Particulars	Section	Amount debited to P/L A/C	Remarks	Description	Amount admissible

SHUKLA MODI & CO. SURAT CHARTERED ACCOUNTANTS

d)	Disallowance/deemed income under section 40A(3):		
d)	A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details.	Yes

A	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any:

B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):	Yes

B	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any

e)	provision for payment of gratuity not allowable under section 40A(7)	Nil
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
g)	particulars of any liability of a contingent nature.	Nil

g)	Nature of Liability	Amount	Remarks if any.

h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income:	Nil

h)	Particulars	Amount	Remarks if any.

i)	amount inadmissible under the proviso to section 36(1)(iii).	Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil
23	Particulars of payments made to persons specified under section 40A(2)(b)	Nil
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC	Nil

Section	Description	Amount	Remarks if any.

25	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil

Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any

26 In respect of any sum referred to in clause (a),(b), (c), (d), (e) or (f) of section 43B, the liability for which:-

i A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

A a) paid during the previous year; — Nil

a)	Nature of Liability	Amount	Remarks if any:	Section

b) not paid during the previous year; — Nil

b)	Nature of Liability	Amount	Remarks if any.	Section

B was incurred in the previous year and was

B a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); — Nil

a)	Nature of Liability	Amount	Remarks if any	Section

b) not paid on or before the aforesaid date — Nil

b)	Nature of Liability	Amount	Remarks if any	Section

	i	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	Yes
27	a)	Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and Treatment of outstanding Central Value Added Tax credits in the accounts.	As Per Annexure "A"
27	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil

b)

Type	Particulars	Amount	Prior period to which it relates(Year in yyyy-yy format)	Remarks if any

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No

Name of the person from which shares received	PAN of the person (optional)	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	NA

Name of the person from whom consideration received for issue of shares	PAN of the person (optional)	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No

Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any	PAN of the person (optional)	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	As Per Annexure "B"
	b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-	As Per Annexure "C"
	c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	Yes Certificate is annexed herewith.

SHUKLA MODI & CO.
SURAT
CHARTERED ACCOUNTANTS

32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	Nil

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount	Order U/S and date	Remarks

b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	NA
c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes please furnish the details of the same	No
d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	NA

33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III. (Section 10A, Section 10AA)	Nil

Section	Amount	Remarks if any:

34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	As Per Annexure "D"
	b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	Remarks if any

c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Yes

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.
SRTN03200B	111	140	27-Feb-2015

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
NA						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products

A. Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield,	*shortage / excess, if any.
NA									

B. Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year

SHUKLA MODI & CO. SURAT CHARTERED ACCOUNTANTS

	NA								
C	By products :								
C	Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
	NA								

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	NA

(a) Total amount of distributed profits	amount of reduction as referred to in section 115-O(1A)(i)	amount of reduction as referred to in section 115-O(1A)(ii)	(b) Total tax paid thereon	(c) Date of Payments with Amount: Dates of payment	Amount	Remarks if any

37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	NA
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	No
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		0			0	
Gross profit/turnover	0	0	0.00	0	0	0.00
Net profit/turnover	0	0	0.00	0	0	0.00
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
Material consumed/finished goods produced	0	0	0.00	0	0	0.00

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	Nil

Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

For **SHUKLA MODY AND CO.**
Chartered Accountants
(Firm Registration No : 148247W)

SHUKLA MODI & Co. SURAT CHARTERED ACCOUNTANTS

(HITENDRA RAJENDRA MODY)
PARTNER
Membership No: 048835

Place :SURAT
Date : 05/09/2015

CERTIFICATE

FOR THE PURPOSE OF TAX AUDIT REPORT - FOR F.Y. 2014-15

PART - I

This is to certify that the expenditure exceeding Twenty Thousand Rupees covered under section 40A(3) are made by account payee cheque drawn on a bank and / or account payee bank draft for the period from 01-04-2014 to 31-03-2015.

PART - II

It is also certified that during this financial year we have not taken or accepted and / or repaid any loan or deposit, if any, in an amount exceeding the limit specified in section 269SS and/or 269T otherwise then by account payee cheque and / or account payee bank draft.

It is also certified that cost audit/excise audit/service tax audit has not been conducted during the year as it is N.A

FOR M/S. Nandkishor Corporation

X

PARTNER

NANDKISHOR CORPORATION

LALBHAI CONTRACTOR COMPLEX, 606, OPP. PARSI LIBRARY, NANPURA, SURAT, SURAT

Balance Sheet as on 31st March 2015

Particular	Sch	Amount (Current Yr.)
I. Source of funds		
Capital Funds:		
Capital	1	5,59,64,066.00
Reserve and Surplus		-
Loan Funds:		
Secured Loans		-
Unsecured Loans	2	5,07,25,104.00
Deffered Tax Liability		-
		10,66,89,170.00
II. Application of funds		
Fixed Assets	3	
Written Down Value		-
Add: Addition		-
Less: Sales		-
Less: Depreciation		-
Net Value		-
work-in-progress		-
Investments		-
Current Assets,loans and advances:		
Inventories		-
Sundry Debtors		-
Cash and Bank Balance	4	90,843.38
Other Current Assets	5	4,04,87,600.51
Loan and Advances	6	7,18,04,900.00
		11,23,83,343.89
Less: Current liablities and provisions		
Current Liabilities	7	49,02,514.89
Provisions	8	7,91,659.00
Net current assets		10,66,89,170.00
Miscellaneous expenditure		
Miscellaneous expenditure not written off or adjusted		-
Deferred Tax Asset		-
		10,66,89,170.00

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For SHUKLA MODY AND CO.
Chartered Accountants
(Registration No. 116247W)

HITENDRA RAJENDRA MODY
PARTNER
Membership No.: 046835

For NANDKISHOR CORPORATION

Ravjibhaibhai P. Patel
Partner

Place: SURAT
Date: 05/09/2015

NANDKISHOR CORPORATION

LALBHAI CONTRACTOR COMPLEX, 606, OPP. PARSI LIBRARY, NANPURA, SURAT, SURAT

RAVJIBHAI PREMJIBHAI PATEL's Capital A/c as on 31st March 2015

Schedule: 1

Particular	Amount	Particular	Amount
Balance C/F	1,16,06,027.00	Addition	1,15,00,000.00
		Interest to partners	1,06,027.00
Total	**1,16,06,027.00**	**Total**	1,16,06,027.00

VELJIBHAI MOHANBHAI SHETA's Capital A/c as on 31st March 2015

Schedule: 1

Particular	Amount	Particular	Amount
Balance C/F	1,22,49,826.00	Addition	1,21,40,000.00
		Interest to partners	1,09,826.00
Total	1,22,49,826.00	Total	**1,22,49,826.00**

Omprakash Rupchand Khurana's Capital A/c as on 31st March 2015

Schedule: 1

Particular	Amount	Particular	Amount
Balance C/F	1,05,20,197.00	Addition	1,04,00,000.00
		Interest to partners	1,20,197.00
Total	**1,05,20,197.00**	**Total**	**1,05,20,197.00**

Narendra Dhanraj Garg's Capital A/c as on 31st March 2015

Schedule: 1

Particular	Amount	Particular	Amount
Withdrawal	50,00,000.00	Addition	70,00,000.00
Balance C/F	20,45,205.00	Interest to partners	45,205.00
Total	**70,45,205.00**	**Total**	**70,45,205.00**

Mahavirkumar Nathulal Shah's Capital A/c as on 31st March 2015

Schedule: 1

Particular	Amount	Particular	Amount
Balance C/F	1,95,42,811.00	Addition	1,93,80,000.00
		Interest to partners	1,62,811.00
Total	**1,95,42,811.00**	Total	**1,95,42,811.00**

SHUKLA MODI & CO. SURAT CHARTERED ACCOUNTANTS

NANDKISHOR CORPORATION

LALBHAI CONTRACTOR COMPLEX 606, OPP. PARSI LIBRARY, NANPURA, SURAT, SURAT

Schedules annexed to and forming part of Balance sheet for the year ended on 31st march 2015

Particulars	SCH.	For the Period Ended on 31/03/2015
Unsecured Loans	2	
As per seperate sheet atached		5,07,25,104.00
Total		**5,07,25,104.00**
Cash and Bank Balance	4	
Cash		13,614.00 ✓
Axis bank		72,229.38
The Kalupur Bank		5,000.00
Total		**90,843.38**
Other Current Assets	5	
Land		2,80,71,360.00
Work in Progress		1,23,69,146.51
Service Tax credit on GTA		47,094.00
Total		**4,04,87,600.51**
Loan and Advances	6	
Jignesh P. Patel		2,19,65,000.00
Manharbhai B Lakhani		2,90,82,324.00
Priteshbhai D Patel		2,07,57,576.00
Total		**7,18,04,900.00**
Current Liabilities	7	
Creditors as per seperate sheet attached		49,02,514.89
Total		**49,02,514.89**
Provisions	8	
Service Tax Payable on GTA		19,320.00
TDS-Contractor		6,953.00
TDS-Interest		47,336.00
TDS on Land Payment		7,18,050.00
Total		**7,91,659.00**

SHUKLA MODI & CO. SURAT CHARTERED ACCOUNTANTS

SCH - [illegible]

NANDKISHOR CORPORATION

606, LALBHAI CONTRACTOR COMPLEX
OPP. PARSI LIBRARY, NANPURA, SURAT

Unsecured Loans

Group Summary

1-Apr-2014 to 31-Mar-2015

Particulars	Closing Balance Debit	Closing Balance Credit
ASHOKKUMAR DAMODAR MORE		60,10,844.00
AUTO CRAFT		1,01,13,917.00
BHARATBHAI VANMALIBHAI PATEL		50,92,095.00
GULASANKUMAR KHURANA		50,51,781.00
HARESH M CHANCHAPRA		15,02,213.00
KANKUBEN RANCHHOD NAYANI		20,03,934.00
KANTHARIYA DINESH KANTILAL		49,63,544.00
KUNVERJIBHAI NAYANI		27,04,918.00
MADHU R CHANCHPARA		11,69,010.00
MANOJBHAI BHAGWANBHAI		20,06,197.00
PARESH KUMAR MANUBHAI MORDIYA		25,21,636.00
RAMRATAN BHUTRA		50,96,000.00
R.M.CHANCHPARA		11,69,010.00
SHAILESH MANUBHAI MORDIYA		23,19,905.00
Grand Total		**5,07,25,104.00**

SHUKLA MODY & CO. CHARTERED ACCOUNTANTS SURAT

NANDKISHOR CORPORATION
606, LALBHAI CONTRACTOR COMPLEX
OPP. PARSI LIBRARY, NANPURA, SURAT

Sundry Creditors
Group Summary
1-Apr-2014 to 31-Mar-2015

Particulars	Closing Balance Debit	Closing Balance Credit
UNDRY CREDITOR PURCHASE		**51,08,917.89**
AKSHAR ENTERPRISE		*92,590.89*
AMARDEEP AGGREGATES PVT LTD		*94,137.00*
AMARDEEP METAL WORKS		*7,69,663.00*
AMI ENTERPRISE		*62,951.00*
CARTER CORPORATION		*5,19,695.00*
DEE PEE ENTERPRISE		*4,500.00*
DEEP ELECTRICAL TRADING		*8,037.00*
DISHANT ENTERPRISE		*3,210.00*
GAYATRI CARTING AGENT		*95,559.00*
KAJAL CARTING		*32,106.00*
KRISHNA TRANDING CO.		*2,163.00*
MK ENTERPRISE		*37,859.00*
RADHEY SUPPLIERS		*35,376.00*
RAGHUVANSHI ENTERPRISE		*10,878.00*
SHREE RANDAL CARTING		*47,371.00*
SHREE VALLABH CORPORATION		*12,03,435.00*
UNICK PLASTIC SYSTEMS PVT.LTD		*11,603.00*
VIJYALAXMI ENTERPRISE		*20,32,721.00*
VILLA DECOR		*25,063.00*
UNDRY CREDITORS (CONT)	**3,00,000.00**	**9,106.00**
SAMARTH CONSTRUSTION	*3,00,000.00*	
TIRUPATI BALAJI WELDING WORKS		*9,106.00*
UNDRY CREDITORS (PROF)		**2,000.00**
SAI BABA TAX CONSULTANCY		*2,000.00*
DINESH DEEPART	1,870.00	
HETAN P PATEL		15,306.00
JIGISHBHAI DESAI		32,290.00
PARESHBHAI CHAUHAN		19,355.00
PARESH Deepart	1,090.00	
PRAKASH M DANGI		18,000.00
Grand Total	**3,02,960.00**	**52,05,474.89**

SHUKLA MODY & CO
CHARTERED ACCOUNTANTS
SURAT

Annexure "A"

Central Value Added Tax Credits Availed of or Utilised during the Previous Year and its treatment in the Profit and Loss a/c and treatment of outstanding Central VAT Credits

Particulars	Capital Goods (Rs.)	Input (Rs.)	Service Tax (Rs.)	Treatment
Balance representing credits as at the begining of the year			0	
Input available during the year			47094	The Credit availed is treated as advance duty and has not been debited to P and L a/c
Less amount of credit utilised during the year			0	The duty availed has been utilised against duty payable on finished goods
Balance representing outstanding amount as at the end of the year			47094	The outstanding balance of CENVAT has been treated as advance duty and shown as current assets.

SHUKLA MODI & CO.
SURAT
CHARTERED ACCOUNTANTS

Annexure "B"

31.(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
Arihant	Surat	47,00,000	Yes	47,00,000	No
Ashokkumar D More	11B, RAJSIDDHI APARTMENT B, NR SUKAN RESIDENCY, VESU, SURAT - 395007	50,00,000	No	50,12,049	No
Auto Craft	NR ROSES GARDAN, OLD CHHANI RD, VADODARA - 390002	1,00,00,000	No	1,01,26,575	No
Bharatbhai V. Patel	A 15, SACHIDANAND SOC, OPP SHRIRAM PETROL PUMP, ANAND MAHAL ROAD, SURAT - 395009	50,00,000	No	51,02,328	No
Gulshankumar Khurana	2, BASEMENT RATAN MARKET, RING ROAD, SURAT - 395003	50,00,000	No	50,57,534	No
Haresh M Chanchapara	SURAT	15,00,000	No	15,02,213	No
Kankuben R Nayani	SURAT	20,00,000	No	20,03,934	No
Dinesh K Kanthariya	62, SNEH SMRUTI SOCIEYT, RANDER ROAD, ADAJAN PATIA, SURAT - 395009	49,50,000	No	49,65,160	No
Kunverjibhai Nayani	SURAT	27,00,000	No	27,04,918	No
Madhu R Chanchapara	SURAT	11,65,000	No	11,69,010	No
Manojbhai Bhagwanbhai	BLOCK 65, SAMARPAN SOCIETY, 6TH DAX APARTMENT, ADAJAN, PATIA RANDER ROAD, SURAT - 395009	20,00,000	No	20,06,885	No
Pareshkumar M. Moradiya	E 504, PUSHP CLASSIC MODI PARK, HEMU KALANI ROAD IRANIWAD, NO 3 KANDIVLI WEST, MUMBAI - 400067	25,00,000	No	25,24,040	No
Ramratan	A-210, INDIA TEXTILE MARKET, RING ROAD, SURAT - 395002	50,00,000	No	51,06,667	No
R M Chanchapara	SURAT	11,65,000	No	11,69,010	No
Sailesh M. Moradiya	E 504, PUSHP CLASSIC MODI PARK, HEMU KALANI ROAD IRANIWAD, NO 3 KANDIVLI WEST, MUMBAI - 400067	23,00,000	No	23,22,117	No

SHUKLA MODI & CO. CHARTERED ACCOUNTANTS SURAT

Annexure "C"

31.(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee	Address of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
Arihant	Surat	47,00,000	47,00,000	No

Annexure "D"

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	Remarks if any:
1	2	3	4	5	6	7	8	9	10	11
SRTH03200B	194A	Interest other than Interest on securities	4,92,440	4,73,355	4,73,355	47,337	0	0	1	
SRTH03200B	194C	Payments to contractors	4,91,350	4,91,350	4,91,350	7,913	0	0	5	
SRTH03200B	194J	Fees for professional or technical services	64,162	64,162	64,162	6,417	0	0	0	

SHUKLA MODI & CO. SURAT CHARTERED ACCOUNTANTS