

CASH FLOW as at 31st March, 2015

Particulars	(Amount in ₹)	
	As at 31-03-2015	As at 31-03-2014
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	19,473,518	16,707,093
Adjustments for:		
Depreciation and amortisation expenses	12,454,348	8,271,962
Interest paid to bank and others	369,873,048	374,792,562
Interest on bank FDR and advances	(2,147,934)	(10,550,697)
Rental income	-	(328,879)
Operating profit before working capital changes	399,652,980	388,892,041
Adjustments for:		
(Increase)/ decrease in stock	517,666,445	(705,527,688)
(Increase)/ decrease in trade and other receivables	-	-
Increase/ (decrease) in trade payables	29,164,565	(34,671,602)
Cash generated from operations	946,483,991	(351,307,249)
Direct taxes paid	9,155,000	7,186,000
Cash flow before extraordinary items	937,328,991	(358,493,249)
Extraordinary items	-	-
Net cash from operating activities	937,328,991	(358,493,249)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of fixed assets	(13,915)	(12,569,434)
Purchase of Investment	(33,256,366)	74,541,403
Interest on bank FDR and advances	2,147,934	10,550,697
Rental income	-	328,879
Net Increase in Loans & Advances	459,922,396	(491,499,511)
Net cash used in investing activities	428,800,049	(418,647,965)



C. CASH FLOW FROM FINANCING ACTIVITIES

Net increase in Secured borrowings	(222,790,460)	854,228,581
Net increase in other borrowings	(679,659,676)	305,386,190
Interest paid to bank and others	(369,873,048)	(374,792,562)
Dividend paid	-	-
Dividend distribution tax	-	-
Net cash used in financing activities	(1,272,323,185)	784,822,209

NET INCREASE IN CASH AND CASH EQUIVALENTS**(A+B+C)**

Cash and cash equivalents as at beginning (Opening balance)	33,303,036	25,622,041
Cash and cash equivalents as at end of the year (Closing balance)	127,108,890	33,303,038
Net Increase/ decrease	93,805,854	7,680,997

For Saurabh C. Choksi & Co.

Chartered Accountants

Place: Ahmedabad

M. No.: 035744

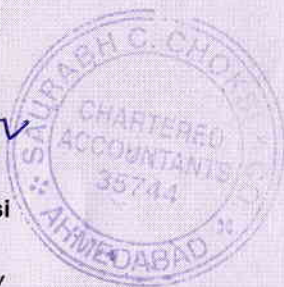
CA. Saurabh C. Choksi

Proprietor

Firm Reg No. 109351W

Place: Ahmedabad

Date: September 2, 2015



For and on behalf of the Board

Director

Director

Place: Ahmedabad

Date: September 2, 2015