

HINDVA BUILDERS
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March, 2014

[Amount in Rs.]

Particulars	2013-2014	2012-2013
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	9,959,927	34,551,654
Adjustment for :-		
Depreciation	1,900,870	255,426
Interest Expenses	46,445,871	17,300,390
	48,346,741	17,555,816
Operating Profit before working capital changes	58,306,668	52,107,470
Change in working Capital :		
Adjustment for Decrease (Increase) in operating assets		
Inventories	(298,735,122)	(295,961,321)
Loans & Advances	(30,568,446)	393,110
Adjustment for (Decrease) Increase in operating liabilities		
Sundry Creditors	35,284,013	17,007,416
Advance from Members	74,576,772	11,894,660
Other Current Liabilities	2,934,480	1,602,874
Cash Generated from Operations	(158,201,635)	(212,955,791)
Direct tax Paid	(3,386,410)	(9,443,950)
Cash Flow before extraordinary items	(161,588,045)	(222,399,741)
Extraordinary Items/Prior Period Items	-	-
Net cash from Operating Activities	(161,588,045)	(222,399,741)
B. NET CASH FLOW FROM INVESTMENT ACTIVITIES		
(Purchase)/Sale of Fixed Assets	(15,402,088)	(670,460)
Increase in capital (Net)	(21,610,753)	103,355,453
Net Cash from Investment Activities	(37,012,841)	102,684,993
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Interest Expense	(46,445,871)	(17,300,390)
Proceeds of long term borrowings	223,657,362	67,118,605
Proceeds of short term borrowings	34,613,027	55,099,334
Net Cash from financial activities	211,824,518	104,917,549
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS	13,223,632	(14,797,199)
OPENING BALANCE IN CASH AND CASH EQUIVALENTS	1,932,443	16,729,643
CLOSING BALANCE IN CASH AND CASH EQUIVALENTS	15,156,075	1,932,443

Notes on Cash Flow Statement:

- 1 The above statement has been prepared following the "Indirect Method" as set out in Accounting Standard 3 on Cash Flow Statement issued by the Institute Of Chartered Accountants of India.
- 2 Cash and Cash Equivalents represent Cash and Bank (excluding fixed deposits).

As per our report of even date attached.
For, M. R. PANDHI & ASSOCIATES
Chartered Accountants

N. R. Pandit
Partner
M.No. 033436
Firm Registration No.112360W
Place: Ahmedabad
Date: November 12, 2014



For and on behalf Hindva Builders

Partner

Place : Ahmedabad
Date : November 12, 2014