

**RAGHAV CONPRO LLP**

18/A, SARDAR PATEL CO OPERATIVE HOUSING SOCIETY, OPP. MUKT JIVAN,  
SWAMINARAYAN MANDIR, MANINAGAR, AHMEDABAD-380008, GUJARAT

**BALANCE SHEET AS ON 31 March 2016**

| PARTICULARS                                 | SCH | AMOUNT (IN ₹)        |
|---------------------------------------------|-----|----------------------|
| <b>SOURCES OF FUNDS</b>                     |     |                      |
| (1) OWNER'S FUNDS :<br>PARTNERS CAPITAL     | 1   | 23,658,715.69        |
| (2) LOAN FUNDS :<br>UNSECURED LOANS         | 2   | 10,875,016.00        |
| <b>TOTAL</b>                                |     | <b>34,533,731.69</b> |
| <b>APPLICATION OF FUNDS</b>                 |     |                      |
| (1) FIXED ASSETS :                          | 3   | 229,595.00           |
| (2) CURRENT ASSETS, LOANS AND ADVANCES :    |     |                      |
| INVENTORIES                                 | 4   | 41,555,782.91        |
| SUNDRY DEBTORS                              | 5   | 607,498.00           |
| CASH AND BANK BALANCES                      | 6   | 202,776.87           |
| LOANS AND ADVANCES                          | 7   | 16,476,029.21        |
| <b>TOTAL [A]</b>                            |     | <b>58,842,086.99</b> |
| LESS : CURRENT LIABILITIES AND PROVISIONS : |     |                      |
| LIABILITIES                                 | 8   | 24,503,841.30        |
| PROVISIONS                                  | 9   | 34,109.00            |
| <b>TOTAL [B]</b>                            |     | <b>24,537,950.30</b> |
| <b>NET CURRENT ASSETS [A - B] :</b>         |     | <b>34,304,136.69</b> |
| <b>TOTAL</b>                                |     | <b>34,533,731.69</b> |

As Per Audit Report of Even Date  
FOR BHARAT N PATEL & CO.  
(Chartered Accountants)  
Reg No. :128422W

FOR RAGHAV CONPRO LLP

BHARAT N PATEL  
(Partner)  
Membership No : 126332

(Partner)

Place : AHMEDABAD  
Date : 01/10/2016

**RAGHAV CONPRO LLP**

18/A, SARDAR PATEL CO OPERATIVE HOUSING SOCIETY, OPP. MUKT JIVAN,  
SWAMINARAYAN MANDIR, MANINAGAR, AHMEDABAD-380008, GUJARAT

**Schedules for the Year Ended 31 March, 2016****Schedule :1**

**Current Capital A/c of KAMLESHBHAI KESHAVBHAI GONDALIA  
for the year ending on 31/03/2016**

| Particulars     | Amount (Dr) (in ₹) | Particulars        | Amount (Cr) (in ₹) |
|-----------------|--------------------|--------------------|--------------------|
|                 |                    | By Opening Balance | 19,739,347.56      |
|                 |                    | By Net Profit      | 22,686.46          |
|                 |                    | By Addition        | 1,302,800.00       |
|                 |                    | By Remuneration    | 90,000.00          |
| To Balance (Cr) | 21,154,834.02      |                    |                    |
| Total :         | 21,154,834.02      | Total :            | 21,154,834.02      |

**Current Capital A/c of RAJESHBHAI KESHAVBHAI GONDALIA  
for the year ending on 31/03/2016**

| Particulars        | Amount (Dr) (in ₹) | Particulars     | Amount (Cr) (in ₹) |
|--------------------|--------------------|-----------------|--------------------|
| To Opening Balance | 125,142.63         | By Net Profit   | 15,124.30          |
|                    |                    | By Addition     | 2,453,900.00       |
|                    |                    | By Remuneration | 60,000.00          |
| To Balance (Cr)    | 2,403,881.67       |                 |                    |
| Total :            | 2,529,024.30       | Total :         | 2,529,024.30       |

**Fixed Capital A/c of KAMLESHBHAI KESHAVBHAI GONDALIA  
for the year ending on 31/03/2016**

| Particulars     | Amount (Dr) (in ₹) | Particulars        | Amount (Cr) (in ₹) |
|-----------------|--------------------|--------------------|--------------------|
|                 |                    | By Opening Balance | 60,000.00          |
| To Balance (Cr) | 60,000.00          |                    |                    |
| Total :         | 60,000.00          | Total :            | 60,000.00          |

**Fixed Capital A/c of RAJESHBHAI KESHAVBHAI GONDALIA  
for the year ending on 31/03/2016**

| Particulars     | Amount (Dr) (in ₹) | Particulars        | Amount (Cr) (in ₹) |
|-----------------|--------------------|--------------------|--------------------|
|                 |                    | By Opening Balance | 40,000.00          |
| To Balance (Cr) | 40,000.00          |                    |                    |
| Total :         | 40,000.00          | Total :            | 40,000.00          |

**Schedule : 2****UNSECURED LOANS**

| PARTICULARS               | AMOUNT (in ₹)      |
|---------------------------|--------------------|
| ANIL BHADORIYA            | 300,000.00         |
| AVANIBEN R PATEL          | 960,000.00         |
| BHAVESH GONDALIA          | 19,000.00          |
| DEVCHANDBHAI GONDALIA     | 19,000.00          |
| DHAVALBHAI (MEET GLASS)   | 400,000.00         |
| DIPTIBEN K GONDALIA       | 580,000.00         |
| GODAVARIBEN D GONDALIA    | 19,000.00          |
| HANSABEN C GONDALIA       | 19,000.00          |
| HARSHA S GONDALIA         | 19,000.00          |
| HIRAL B GONDALIA          | 19,000.00          |
| KAMLABEN N GONDALIA       | 19,000.00          |
| KETANKUMAR N GONDALIA HUF | 19,000.00          |
| KRUNAL GONDALIA LOAN      | 886,349.00         |
| MANOJ SINGH R RAJPUT      | 300,000.00         |
| MEET GLASS DHAVALBHAI     | 334,667.00         |
| MUKESHBHAI L GONDALIA HUF | 19,000.00          |
| MUKESHBHAI L PATEL        | 19,000.00          |
| NARENDRA R GONDALIYA      | 219,000.00         |
| NARMADABEN J GONDALIA     | 19,000.00          |
| R K SHELAD                | 1,000,000.00       |
| RAMESHBHAI R GONDALIA     | 19,000.00          |
| RASILABEN A GONDALIA      | 19,000.00          |
| SHAILESH GONDALIA         | 19,000.00          |
| SHIV JYOTI MEDICAL        | 5,610,000.00       |
| VIJAYABEN M GONDALIA      | 19,000.00          |
| <b>Total</b>              | <b>10875016.00</b> |

**RAGHAV CONPRO LLP**  
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Annexure : 4

**Depreciation allowable as per Income Tax Act for the period ended on 31/3/2016**

|       |                            |             |      | ---A D D I T I O N S--- |                    | ---D E D U C T I O N S--- |                    |              |           |              |                   |                    |             |                |
|-------|----------------------------|-------------|------|-------------------------|--------------------|---------------------------|--------------------|--------------|-----------|--------------|-------------------|--------------------|-------------|----------------|
| S.No  | Description/Block of asset | Opening WDV | Rate | 180 Days OR more        | Less Than 180 Days | 180 Days OR more          | Less Than 180 Days | Capital Gain | Total     | Depreciation | Add. Depreciation | Total Depreciation | Closing WDV | Block Nil(Y/N) |
| 1     | Computer & Printnter       | 10931.00    | 15 % |                         |                    | 0.00                      | 0.00               | 0.00         | 10931.00  | 1640         | 0                 | 1640               | 9291.00     | N              |
| 2     | Furniture A/c              | 250248.00   | 10 % |                         |                    | 0.00                      | 0.00               | 0.00         | 250248.00 | 25025        | 0                 | 25025              | 225223.00   | N              |
| Total |                            | 261179.00   |      | 0.00                    | 0.00               | 0.00                      | 0.00               | 0.00         | 261179.00 | 26665        | 0                 | 26665              | 234514.00   |                |

**As Per Audit Report of Even Date**

**FOR RAGHAV CONPRO LLP**

**FOR BHARAT N PATEL & CO.**  
**(Chartered Accountants)**  
**Reg No. :128422W**

**(Partner)**

**BHARAT N PATEL**  
**Partner**  
**Membership No 126332**  
**AALFB7632G**

**Place : AHMEDABAD**  
**Date : 01/10/2016**

**Schedule : 4****INVENTORIES**

| <b>PARTICULARS</b>                      | <b>AMOUNT (in ₹)</b> |
|-----------------------------------------|----------------------|
| <b>FINISHED GOODS</b>                   |                      |
| TAKSHASHILA METRO INDUSTRIAL PARK - WIP | 41,555,782.91        |
| <b>Total :</b>                          | <b>41,555,782.91</b> |

**Schedule : 5****SUNDRY DEBTORS**

| <b>PARTICULARS</b>                                | <b>AMOUNT (in ₹)</b> |
|---------------------------------------------------|----------------------|
| AJITBHAI DANGI - P1/73 - SERVICE TAX              | 20,466.00            |
| AJITBHAI DANGI - P1/73 - VAT                      | 3,000.00             |
| AMBESHWAR FEBRICATION WORKS                       | 50,000.00            |
| ANJANABEN SHAH - P3/25 - SERVICE TAX              | 1,891.00             |
| ANJANABEN SHAH - P3/25 - VAT                      | 306.00               |
| ANKIT SURESHBHAI PATEL - P1/30 - SERVICE TAX      | 11,161.00            |
| ANKIT SURESHBHAI PATEL - P1/30 - VAT              | 1,806.00             |
| AVANTIKABEN R PATEL - P1/46 - SERVICE TAX         | 1,891.00             |
| AVANTIKABEN R PATEL - P1/46 - VAT                 | 306.00               |
| DINESHBHAI TRIBHOVAN PATEL - P1/32 - SERVICE TAX  | 18,577.00            |
| DINESHBHAI TRIBHOVAN PATEL - P1/32 - VAT          | 3,006.00             |
| GANGESHWAR PRASAD TIWARI - P1/74 - SERVICE TAX    | 44,190.00            |
| GANGESHWAR PRASAD TIWARI - P1/74 - VAT            | 6,600.00             |
| GORDHANBHAI KARSHANBHAI PATEL (P1/35) SERVICE TAX | 17,100.00            |
| GORDHANBHAI KARSHANBHAI PATEL (P1/35) VAT         | 2,400.00             |
| GORDHANBHAI KARSHANBHAI PATEL (P1/36) VAT         | 600.00               |
| GORDHANBHAI KARSHANBHAI PATEL P1/36 (SERVICE TAX) | 4,200.00             |
| HITESHBHAI VIRJIBHAI - P2/9 - SERVICE TAX         | 22,248.00            |
| HITESHBHAI VIRJIBHAI - P2/9 - VAT                 | 3,712.00             |
| JAGRUTI PARESHBHAI PATEL P1/45 SERVICE TAX        | 6,300.00             |
| JAGRUTI PARESHBHAI PATEL P1/45 VAT                | 900.00               |
| JAY PRAKASH KURMI - P1/28 - SERVICE TAX           | 3,708.00             |
| JAY PRAKASH KURMI - P1/28 - VAT                   | 600.00               |
| KARTIK KHATRI - P1/72 - SERVICE TAX               | 3,708.00             |
| KARTIK KHATRI - P1/72 - VAT                       | 600.00               |
| KUMUD B PATEL - P1/29 - SERVICE TAX               | 21,565.00            |
| KUMUD B PATEL - P1/29 - VAT                       | 3,306.00             |
| MANISH B SHAH - P1/69 - SERVICE TAX               | 27,312.00            |
| MANISH B SHAH - P1/69 - VAT                       | 4,800.00             |
| MANISH B SHAH - P1/70 - SERVICE TAX               | 5,562.00             |
| MITESH N PATEL - P2/8 - SERVICE TAX               | 3,708.00             |
| MITESH N PATEL - P2/8 - VAT                       | 600.00               |
| NARESHBHAI ISHVARBHAI PATEL - P1/33 - SERVICE TAX | 1,892.00             |
| NARESHBHAI ISHVARBHAI PATEL - P1/33 - VAT         | 306.00               |
| NIRAJ RAJENDRA - P1/60 - SERVICE TAX              | 3,708.00             |
| NIRAJ RAJENDRA - P1/60 - VAT                      | 600.00               |
| NIRAJ RAJENDRA - P2/11 - SERVICE TAX              | 3,708.00             |
| NIRAJ RAJENDRA - P2/11 - VAT                      | 600.00               |
| PARESH N BAGTHALIYA - P1/68 - SERVICE TAX         | 5,562.00             |
| PARESH N BAGTHALIYA - P1/68 - VAT                 | 900.00               |
| PARESHBHAI SOMABHAI PATEL - P1/42 - SERVICE TAX   | 3,708.00             |
| PARESHBHAI SOMABHAI PATEL - P1/42 - VAT           | 600.00               |
| PRADEEPKUMAR KUSHWAH - P1/71 - SERVICE TAX        | 5,599.00             |
| PRADEEPKUMAR KUSHWAH - P1/71 - VAT                | 906.00               |
| RAJESHBHAI CHUNILAL - P3/28 - SERVICE TAX         | 80,704.00            |
| RAJESHBHAI CHUNILAL - P3/28 - VAT                 | 12,703.00            |
| RAKESH M PATEL - P2/12 - SERVICE TAX              | 3,708.00             |
| RAKESH M PATEL - P2/12 - VAT                      | 600.00               |
| SHAMBHU SINGH MOLESHWORY - P1/59 - SERVICE TAX    | 3,708.00             |
| SHAMBHU SINGH MOLESHWORY - P1/59 - VAT            | 600.00               |
| SOLMEC EARTHMOVERS - P2/27 - SERVICE TAX          | 9,307.00             |
| SOLMEC EARTHMOVERS - P2/27 - VAT                  | 1,506.00             |
| SUBHASH YADAV - P1/103 - SERVICE TAX              | 113,208.00           |
| SUBHASH YADAV - P1/103 - VAT                      | 18,000.00            |
| VIBHABEN J PATEL - P1/31 - SERVICE TAX            | 9,270.00             |
| VIBHABEN J PATEL - P1/31 - VAT                    | 1,500.00             |
| VIKASHBHAI DESAI - P1/89 - SERVICE TAX            | 24,746.00            |
| VIKASHBHAI DESAI - P1/89 - VAT                    | 3,720.00             |
| <b>Total</b>                                      | <b>607498.00</b>     |

**Schedule : 6****CASH AND BANK BALANCE**

| CASH AND BANK                                    |                  |
|--------------------------------------------------|------------------|
| PARTICULARS                                      | AMOUNT (in ₹)    |
| BANK OF INDIA A/C NO.:200820110000640            | 955.00           |
| CASH                                             | 29,690.00        |
| HDFC BANK LTD. A/C NO.:50200006937176 NEW        | 48,667.44        |
| HDFC BANK LTD. ESCROW A/C NO.:50200006854359 NEW | 119,885.50       |
| HDFC BANK UNIT 1 A/C NO.:50200006854346 NEW      | 3,578.93         |
| <b>Total</b>                                     | <b>202776.87</b> |
| <b>Total</b>                                     | <b>202776.87</b> |

**Schedule : 7****LOANS AND ADVANCES**

| PARTICULARS                              | AMOUNT (in ₹)      |
|------------------------------------------|--------------------|
| METROGLOBAL LTD.                         | 14,067,401.83      |
| PRAGNABEN SHAMBHUBHAI PATEL              | 1,000,000.00       |
| RADIANT MEDIA CONVERGENCE PVT. LTD.      | (-)65,860.00       |
| SERVICE TAX RECEIVABLE A/C               | 101,954.38         |
| SHAMBHUBHAI BABABHAI PATEL               | 1,000,000.00       |
| TDS 2015 16                              | 22,533.00          |
| TEJAS JAYANTIBHAI PATEL (ADVANCES NAROL) | 350,000.00         |
| <b>Total</b>                             | <b>16476029.21</b> |

**Schedule : 8****CURRENT LIABILITIES**

| SUNDRY CREDITORS                        |               |
|-----------------------------------------|---------------|
| PARTICULARS                             | AMOUNT (in ₹) |
| A J PUMP & TUBEWELL                     | 41,875.00     |
| AHMEDABAD RING ROAD INFRASTRUCTURE LTD. | 14,000.00     |
| AJITBHAI DANGI - P1/73                  | 500,000.00    |
| ALPESH DHANDHALIYA                      | 10,800.00     |
| AMBICA BRICKS FACTORY                   | 1,065,250.00  |
| AMBUJA CEMENT LTD.                      | 114,400.00    |
| AMIT CHAUHAN                            | 13,500.00     |
| ANJANABEN SHAH - P3/25                  | 51,000.00     |
| ANKIT SURESHBHAI PATEL - P1/30          | 301,000.00    |
| AVANTIKABEN R PATEL - P1/46             | 51,000.00     |
| AYUSH ENTERPRISE                        | 2,180,646.00  |
| BHARAT N PATEL & CO                     | 5,200.00      |
| BHARAT SECURITYAND PERSONNEL SERVICES   | 16,660.00     |
| BHUMI CORPORATION                       | 21,906.00     |
| CHAMPABEN LAKKAD                        | 16,155.00     |
| DEEPSAN PLANNING                        | (-)135,000.00 |
| DINESHBHAI TRIBHOVAN PATEL - P1/32      | 501,000.00    |
| EARTH DESIGN & DEVELOPMENTS             | 1,127,892.00  |
| GANESH SINGH                            | 2,850.00      |
| GANGESHWAR PRASAD TIWARI - P1/74        | 1,200,000.00  |
| GANPATLAL H RABARI                      | 437,223.00    |
| GORDHANBHAI KARSHANBHAI PATEL (P1/35)   | 400,000.00    |
| GORDHANBHAI KARSHANBHAI PATEL (P1/36)   | 100,000.00    |
| H M RAWAL & COMPANY                     | (-)50,000.00  |
| HITESHBHAI VIRJIBHAI - P2/9             | 618,600.00    |
| INIT DESIGN STUDIO                      | 22,472.00     |
| J A MEVADA CONSTRUCTION                 | (-)312,887.00 |
| JAGRUTI PARESHBHAI PATEL                | 150,000.00    |
| JAY BRAHMANI CONSTRUCTION               | 22,374.00     |
| JAY ENTERPRISE                          | 40,730.00     |
| JAY GURUDEV DIGITEL WORLD               | 357,254.00    |
| JAY PRAKASH KURMI - P1/28               | 100,000.00    |
| JEELUBHAI M GOLETAR                     | 78,507.00     |
| KALPESH K PAWAR                         | 3,653.00      |
| KALPESH V RAMANI                        | 1,981,348.30  |
| KARTIK KHATRI - P1/72                   | 100,001.00    |
| KAUSHIK PUBLICITY                       | 533,773.00    |
| KUMUD B PATEL - P1/29                   | 551,000.00    |
| MANISH B SHAH - P1/69                   | 650,000.00    |
| MANISH B SHAH - P1/70                   | 150,000.00    |

|                                     |                      |
|-------------------------------------|----------------------|
| MANUBHAI & SHAH                     | 22,472.00            |
| MEET GLASS TRADERS                  | 162,829.00           |
| MITESH N PATEL - P1/44              | 100,000.00           |
| NARESHBHAI ISHVARBHAI PATEL - P1/33 | 51,000.00            |
| NAVRANG GRAPHICS                    | 105,200.00           |
| NIRAJ RAJENDRA - P1/60              | 100,000.00           |
| NIRAJ RAJENDRA - P2/13              | 100,000.00           |
| PARESH N BAGTHALIYA - P1/68         | 150,000.00           |
| PARESHBHAI SOMABHAI PATEL - P1/41   | 100,000.00           |
| PATEL ELECTRICAL REPAIRING WORKS    | 18,485.00            |
| PRADEEPKUMAR KUSHWAH - P1/71        | 151,000.00           |
| R.K. BROTHERS                       | 131,678.00           |
| RADIANT MEDIA SOLUTION PVT. LTD.    | 7,023.00             |
| RAJESHBHAI CHUNILAL - P3/28         | 2,040,000.00         |
| RAJESHWARI TOOLS & SCRAP TRADERS    | 170,933.00           |
| RAKESH M PATEL - P2/12              | 100,000.00           |
| REKHABEN V PRAJAPATI                | 71,652.00            |
| RUDRA ENTERPRISE                    | 33,580.00            |
| SARASWATI ELECTRICALS               | 11,050.00            |
| SARYA SALES AGENCY                  | 2,100.00             |
| SHAMBHU SINGH MOLESHWORY - P1/59    | 100,000.00           |
| SHIV QUARRY WORKS                   | 1,257,432.00         |
| SHIV QUARRY WORKS TRANSPORTATION    | 513,186.00           |
| SHREE HARI CORPORATION              | 1,078,382.00         |
| SHREE KRISHNA ROADLINES             | 405,000.00           |
| SOLMEC EARTHMOVERS - P2/27          | 251,000.00           |
| SUBHASH YADAV - P1/103              | 3,000,000.00         |
| THE HAPPY DESIGN                    | 1,650.00             |
| UNIQUE TRADERS                      | 137,250.00           |
| VAGHASIA ASSOCIATES                 | 10,000.00            |
| VAHI ENTERPRISE                     | 111,275.00           |
| VENUS ENTERPRISE                    | 23,956.00            |
| VIBHABEN J PATEL - P1/31            | 250,000.00           |
| VIKASHBHAI DESAI - P1/89            | 620,000.00           |
| VINODBHAI A PRAJAPATI               | 71,491.00            |
| <b>Total</b>                        | <b>24493806.30</b>   |
| <b>DUTIES &amp; TAXES</b>           |                      |
| <b>PARTICULARS</b>                  | <b>AMOUNT (in ₹)</b> |
| SERVICE TAX PAYABLE                 | 2,715.00             |
| VAT PAYABLE A/C                     | 7,320.00             |
| <b>Total</b>                        | <b>10035.00</b>      |
| <b>Total</b>                        | <b>24503841.30</b>   |

**Schedule : 9**

**PROVISIONS**

| <b>PARTICULARS</b>           | <b>AMOUNT (in ₹)</b> |
|------------------------------|----------------------|
| TDS 94C A/C                  | 18,059.00            |
| TDS ON PROFESSIONAL SERVICES | 16,050.00            |
| <b>Total</b>                 | <b>34109.00</b>      |