Relstruct Homes Private Limited

NOTES TO THE FINANCIAL STATEMENTS

Note 1 - Share Capital	As at 31 March 2018		As at 31 March 2017	
	Number	Amount	Number	Amount
Authorised				
Equity shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000
	10,000	1,00,000	10,000	1,00,000
Issued,Subscribed & fully Paid up				
Equity shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000
Total	10,000	1,00,000	10,000	1,00,000

Details of Share held by shareholders holding more than 5% of the aggregate shares in the company

Name of Shareholder	Equity Shares	
	As at 31 March 2018	
	No. of Shares held	% of Holding
Chetan Haridas Mapara	5,000	50%
Hemendra Mapara Haridas	5,000	50%

Note - 2 - Reserves & Surplus

	As at 31 March 2018	As at 31 March 2017
Profit & Loss A/c		
Opening balance	(1,11,923)	(85,907.00)
(+) Net Profit/(Net Loss) For the current year	(25,000)	(26,016)
Closing Balance	**(1,36,923)**	**(1,11,923)**
Total	**(1,36,923)**	**(1,11,923)**

Note - 3 - Trade Payables

	As at 31 March 2018	As at 31 March 2017
Sundry Creditors	**1,45,000**	**1,20,000**
	1,45,000	**1,20,000**

Note - 4 - Loans & Laiblity

	As at 31 March 2018	As at 31 March 2017
Hemendra Mapara (Loan)	61,000	61,000
Total	**61,000**	**61,000**

Note - 5 - Other Non Current Assets

	As at 31 March 2018	As at 31 March 2017
Misc. Expenses	50,000	50,000
Total	**50,000**	**50,000**

Note - 6 - Cash in Hand & Bank

	As at 31 March 2018	As at 31 March 2017
Cash on hand	89,790	89,790
Bank	29,287	29,287
Total	**1,19,077**	**1,19,077**

Note - 7 - Operating & Other Expenses

	As at 31 March 2018	As at 31 March 2017
Audit Fees	20,000	20,000
Bank Charges	-	316
Professional Fees	-	
Return Filing Fees	5,000	5,000
ROC Fees	-	700
Total	**25,000**	**26,016**

JAY PANDEY & ASSOCIATES
Chartered Accountants
MUMBAI

Nikita

RELSTRUCT HOMES PRIVATE LIMITED
MUMBAI

Jyoti N. mali

Note - 8 - Significant Accounting Policies and Notes to the Accounts

8. 1. Basis of preparation of financial statements:

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies Accounting Standard Rules, 2006 and the relevant provisions of the Companies Act ('The Act'), 1956. The financial statements have been prepared under the historical cost convention on the accrual basis of accounting.

8. 2. Taxation:

a) Current tax is measured at the amount expected to be paid/recovered from the taxation authorities, using the applicable tax rates and tax law.

b) The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent period are recognized as deferred tax assets or deferred tax liability. They are measured using the substantively enacted tax rates and tax regulations. Deferred tax assets are recognized only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred assets can be realized. Deferred tax assets are recognized on carried forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits.

8. 3. PROVISIONS, CONTINGENT LIABILITIES AND ASSETS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

8. 4 IMPAIRMENT OF ASSETS:

An assets is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impartment loss is charged to Profit & Loss Account in the year in which the assets is impaired and the impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount. For the purpose of assessing impairment, assets are grouped at the lowest level of cash generating units.

8. 5. Earnings per Shares:

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax (and include the post tax effect of any extra ordinary items). The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year. The number of shares used in computing Diluted EPS comprises of weighted average share considered for deriving Basic EPS, and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless they have been issued at the later date. The diluted potential equity shares have been adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). The number of shares and potentially dilutive shares are adjusted for share splits/reverse share splits and bonus shares, as appropriate.

9. Some of the balances in Sundry Creditors, Loans & Advances are subject to confirmations, reconciliations and adjustments if any, which in the opinion of management will not be significant and would be carried out when settled.

10. Auditors Remuneration:

Particulars	For the year Ended on 31-Mar-18	For the year Ended on 31-Mar-17
Statutory Audit Fees	20,000	5,000
TOTAL	20,000	5,000

11. In the opinion of the Board, the current assets, loans and advances are approximately of the value stated, if realised in the ordinary course of the business. The provisions for all known liabilities are adequate and not in excess of the amount considered reasonably necessary.

12. The Company has not received any intimation from "Supplier" regarding their status under the Micro, Small and Medium Enterprises Development Act,2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act have not been given.

JAY PANDEY & ASSOCIATES
MUMBAI
Chartered Accountants

RELSTRUCT HOMES PRIVATE LIMITED
MUMBAI

13. There are no amounts due and outstanding to be credited to the Investor Education and Protection Fund.

14. Segment Reporting:

In accordance with the Notified AS-17 under the companies (Accounting Standards) Rules 2006 on "Segment Reporting" under Companies Accounting Standard Rule, 2006, the company has not started its operation therefore the segment reporting is not applicable.

15. LICENSED CAPACITY:

The Company is not required to obtain any license under Industries (Development & Regulation) Act, 1951, therefore legal licensed capacity is not applicable.

16. Earnings per Share (EPS)

The calculation of Earning Per Share (EPS) as disclosed in the Balance Sheet abstract has been made in accordance with Accounting Standards (AS) – 20 issued on by the Institute of Chartered Accountants of India.

Basic EPS	2017-18
Net Profit available to Equity shareholders (Rupees)	**(25,000)**
Weighted average number of equity shares in calculating basic EPS	10,000
Weighted average number of equity shares in calculating diluted EPS	10,000
Earnings Per Share (Rupees) Basic and Diluted	**(2.50)**

17. Related Party Disclosure:

Disclosure as required by the Accounting Standard 18 "Related Party Disclosure" is given below:

a) List of Related Parties & Key Management Personnel and Relatives

Key Management Personnel

Hemendra Mapara

Darshana Mapara

Chetan Mapara

b) List of enterprises over which Key Management Person is able to exercise significant influence

1.Relstruct Dream Homes Pvt. Ltd.

2. Relstruct Realtors Private Limited

3. Shri Swami Samarth Dream Homes Private Limited

4.Relstruct Infra Limited

5.Reliance realtors & estate Developers

6. Siddhi Builders & Developers

7.Relstruct Builders Private Limited

8. Reliance Buildcon Private Limited

9.Reliance Realtors Builders & Developers

10.Relstruct Buildcon Private Limited

11. Relstruct Real Estate Private Limited

12. Reliance Enterprises

13.Reliance Estate Developers

14. Arihant Associates

15. Adinath enterprises

16. Reliance realtors builders & Developers.

17.Siddhi Builders & Developers

18. Shri Swami Samarth realtors

19. Reliance Realty

Nature of Transactions	Key Managerial Personnel Excerises	Excerise Significant	Key Managerial Personnel/Relatives
Outstanding Balance as on March 31,2018			
Receivable			
Payable	61,000.00		

18. Deferred Tax Liability

In accordance with the Accounting Standard – 22 issued by the Institute of Chartered of Accountants of India, the Company has not recognized deferred tax Assets/liabilities due to uncertainity of operation.

19. Additional information pursuant to the provisions of Paragraphs 3, 4c & 4d of part II of Schedule VI to the Companies Act, 1956 to the extent nil or not applicable has not been given .

20. The previous year's figures has been regrouped, wherever it was necessary.

As per our Report of even date attached
For Jay Pandey & Associates
Chartered Accountants

Jay Pandey
Partner
Membership No:- 120512
Firm Reg. No. : 126602W
Place: - Mumbai
Date: 17/09/2018

For and on behalf of the Board
Relstruct Homes Private Limited

N.Mali

Nikita Hemendra Mapara
Director
6736537

Rajesh Niranjan Mehta
Director
8177370