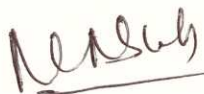


## NEPTUNE ASSOCIATES

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

| Particulars                                         | Schedule No. | Year ended 31st March, 2018<br>(Amount in ₹) | Year ended 31st March, 2017<br>(Amount in ₹) |
|-----------------------------------------------------|--------------|----------------------------------------------|----------------------------------------------|
| <b>INCOME</b>                                       |              |                                              |                                              |
| Sale of Land/Plots                                  | 9            | 6,332,480                                    | 16,935,249                                   |
| Other Income                                        | 10           | -                                            | 11,058,984                                   |
| Profit/(Loss) From Partnership Firm                 | 11           | 615,493                                      | (69,761)                                     |
| <b>TOTAL</b>                                        |              | <b>6,947,973</b>                             | <b>27,924,472</b>                            |
| <b>EXPENDITURE</b>                                  |              |                                              |                                              |
| Purchase Cost of Land/ Plots sold                   | 12           | 2,241,122                                    | 2,818,792                                    |
| Administration and Other Expenses                   | 13           | 36,428,583                                   | 38,207,156                                   |
| <b>TOTAL</b>                                        |              | <b>38,669,705</b>                            | <b>41,025,948</b>                            |
| <b>Net Loss Before Tax</b>                          |              | <b>(31,721,732)</b>                          | <b>(13,101,476)</b>                          |
| <b>Less : Provision for Taxation</b>                |              | <b>-</b>                                     | <b>4,000,000</b>                             |
| <b>Less: Tax adjustment for earlier year</b>        |              | <b>(20,946)</b>                              | <b>(2,480,310)</b>                           |
| <b>Net Loss After Tax</b>                           |              | <b>(31,700,786)</b>                          | <b>(14,621,166)</b>                          |
| <b>Balance distributed among Co -Owners Fund</b>    |              | <b>(31,700,786)</b>                          | <b>(14,621,166)</b>                          |
| Significant Accounting Policies & Notes on Accounts | 14           |                                              |                                              |
| As per our report of even date attached             |              |                                              |                                              |

For K. C. Mehta & Co.  
Chartered Accountants



Neela R. Shah  
Partner  
Membership No. 45027  
Place : Vadodara  
Date : 28th August, 2018



For Neptune Associates



Co-Owner  
Niraj Patel



Co-Owner  
Amish Patel

Place : Vadodara  
Date : 28th August, 2018