

MERLIN BUILDCON (GUJARAT) LLP

Statement of Profit and Loss for the year ended 31 March, 2017

Particulars		Note No.	For the year ended on 31 March, 2017 ₹	For the year ended on 31 March, 2016 ₹
A	CONTINUING OPERATIONS			
1	Revenue from operations	13	136,344,375	35,985,000
2	Other income	14	37,490	0
3	Total revenue (1+2)		136,381,865	35,985,000
4	Expenses			
	(a) Cost of materials consumed	15.A	54,377,561	105,524,834
	(b) Purchases of stock-in-trade			0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.B	62,297,346	-94,597,822
	(d) Employee benefits expense		0	0
	(e) Finance costs	16	35,613,885	31,914,858
	(f) Depreciation and amortisation expense	7	1,298,359	1,436,152
	(g) Other expenses	17	61,281	0
	Total expenses		153,648,432	44,278,022
5	Profit / (Loss) before exceptional and extraordinary items and tax		-17,266,567	-8,293,022
6	Exceptional items		0	0
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		-17,266,567	-8,293,022
8	Extraordinary items		0	0
9	Profit / (Loss) before tax (7 ± 8)		-17,266,567	-8,293,022
10	Tax expense:			
	(a) Current tax expense for current year		0	0
	(b) (Less): MAT credit (where applicable)		0	0
	(c) Current tax expense relating to prior years		0	0
	(d) Net current tax expense		0	0
	(e) Deferred tax		0	1,794
	Total	8	0	1,794
11	Profit / (Loss) from continuing operations (9 ± 10)		-17,266,567	-8,294,816
12	Transferred to Partner's Accounts		-17,266,567	-8,294,816
	Significant Accounting Policies	17		
	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For SHAH BHARAT & ASSOCIATES
Chartered Accountants
FRN. 116973W

CA. Bharat B. Shah
CA. Bharat B. Shah
Proprietor
M. NO. 102531



FOR, MERLIN BUILDCON (GUJARAT) LLP

[Signature]
DESIGNATED PARTNER

[Signature]
DESIGNATED PARTNER

Place: AHMEDABAD
Date: 01/09/2017

Note - 13 Revenue From Operations

Sr. No.	Particulars	For the year ended on 31 March, 2017	For the year ended on 31 March, 2016
		₹	₹
(a)	Realisation from Sales	136,344,375	35,985,000
	Total	136,344,375	35,985,000

Note - 14 Other Incomes

Sr. No.	Particulars	For the year ended on 31 March, 2017	For the year ended on 31 March, 2016
		₹	₹
(a)	Interest on income tax refund	37,490	0
	Total	37,490	0

Note 15.A Cost of Development

Sr. No.	Particulars	For the year ended on 31 March, 2017	For the year ended on 31 March, 2016
		₹	₹
(a)	Cost of Development of Property	54,377,561	105,524,834
	Total	54,377,561	105,524,834

Note 15.B Changes in Inventories of Work - in - progress

Sr. No.	Particulars	For the year ended on 31 March, 2017	For the year ended on 31 March, 2016
		₹	₹
(a)	<u>Inventories at the end of the year:</u> Work - in - Progress	450,107,839	512,405,185
		450,107,839	512,405,185
(b)	<u>Inventories at the beginning of the year:</u> Work - in - Progress	512,405,185	417,807,363
		512,405,185	417,807,363
	Net (increase) / decrease	62,297,346	-94,597,822

Note 16 Finance Cost

Sr. No.	Particulars	For the year ended on 31 March, 2017	For the year ended on 31 March, 2016
		₹	₹
(a)	Interest Expense	35,613,885	31,914,858
	Total	35,613,885	31,914,858

Note 17 Other Expenses

Sr. No.	Particulars	For the year ended on 31 March, 2017	For the year ended on 31 March, 2016
		₹	₹
(a)	Maintenance Expenses	61,281	0
	Total	61,281	0

