B-DEVASYA DESIGN AND BUILDCON PRIVATE LIMITED

Registered Office: 401, Third Floor, Rudra Path, Opp. Pakwan Restaurant, S. G. Highway, Ahmedabad, Gujarat, 380059, India E-mail: - vimalbaldha77@gmail.com
Phone No.: - +91 9662053469 CIN- U45201GJ2022PTC129356

DIRECTOR'S REPORT

To,
The Members of
B-DEVASYA DESIGN AND BUILDCON PRIVATE LIMITED

Your directors take pleasure in presenting the Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2023.

1. FINANCIAL HIGHLIGHTS

(Amount in Hundred)

PARTICULARS	Current year (For the year ended 31.03.2023)
Sales	845.00
Other Income	-
Total Income	**845.00**
Depreciation	-
TAX	
Current Tax	-
Mat Credit	-
Deferred Tax	-
Short/ (Excess) Provision of Earlier Years	-
Profit/(Loss) after Tax	**(100.79)**
Earnings per share (Rs.) : Basic	(1.01)
Diluted	(1.01)

OVERVIEW OF COMPANY'S PERFORMANCE

The Key points pertaining to the business of the Company for the year 2022-23 and period preceding thereto have been given hereunder:

- The Total revenue of the Company during the financial year 2022-23 was Rs. 845.00 (Amount in Hundred).

- The Loss after tax was Rs. 100.79 (Amount in Hundred) for the financial year 2022-23.

- This is the first year of the company and therefore the company could not make any profit.

3. CAPITAL STRUCTURE:

The Authorized Share Capital of the Company is Rs. 1,00,000/- (Rupees One Lakh only) divided in to 10,000 equity shares of Rs. 10/- each.

The Paid-up Share capital of the Company at the end of financial year was Rs. 1,00,000/- (Rupees One Lakh only) divided into 10,000 equity shares of Rs. 10/- each.

There was no change in the share capital of the Company during the year under review.

4. ANNUAL RETURN ON THE WEBSITE OF THE COMPANY

Pursuant of Section 134 (3) (a), the board of directors declare that as the company does not have a website, it is not liable to upload the Annual return of the company for the financial year 2022-23.

5. MEETINGS OF THE BOARD OF DIRECTORS

(i) BOARD MEETINGS:

Pursuant to Section 134 (3) (b), the board of directors confirm that the following Meetings of the Board of Directors were held during the Financial Year 2022-23:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	28/02/2022	2	2
2	18/06/2022 @ 10:30 am	2	2
3	18/06/2022 @11:30 am	3	3
4	20/06/2022	2	2
5	15/12/2022	2	2
6	27/03/2023	2	2

6. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3)(c) and 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. Our company is private limited company so the said section is **Not Applicable.**

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. DETAIL OF FRAUD AS PER AUDITORS REPORT

Pursuant to Section 134 (3) (ca) of Companies Act, 2013, the board of directors confirm that there is **no fraud** in the Company during the F.Y. ended 31st March, 2023. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31st March, 2023.

8. BOARD'S COMMENTS ON QUALIFICATION, RESERVATION & ADVERSE REMARKS OR DISCLAIMER MADE BY:

(i) Statutory Auditors

Observations made by the Statutory Auditors in their Report are self-explanatory and therefore do not call for any further comments under section 134(3) (f) of the Companies Act, 2013.

9. LOANS, GUARANTEES AND INVESTMENTS

Pursuant to Section 134(3)(g) of Companies Act, 2013 the board of directors confirm that there were no loans and bank guarantee and investments made by the Company under the provisions of Section 186 of the Companies Act, 2013 for the financial year ended 31st March, 2023.

10. RELATED PARTY TRANSACTIONS

Pursuant to Section 134 (3) (h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 the Board of Directors of the Company confirms that all contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

There are no materially significant related party transactions made by the Company which may have a potential conflict with the interest of the Company at large and thus disclosure in Form AOC-2 is not required.

11. STATE OF COMPANY'S AFFAIRS

Pursuant to Section 134 (3) (i) of the Companies Act, 2013, the board of directors State that during the year under review, the Company has incurred Loss after tax of Rs. 100.79 (Amount in Hundred). Your directors are continuously looking for avenues for future growth of the Company.

12. TRANSFER TO RESERVES IN TERMS OF SECTION 134(3)(j) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2023, the Company is not carrying any amount to General Reserve Account.

13. DIVIDEND

Pursuant to Section 134(3)(k) of the Companies Act, 2013, the board of directors of your company does not recommend any dividend for the year ended 31st March, 2023.

14. MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY

Pursuant to Section 134 (3) (l) of the Companies Act, 2013 the board of directors' state that there was no material changes and no commitment made by the directors affecting financial Position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of report. So, no criteria need to be specified for the year.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

16. FOREIGN EXCHANGE EARNINGS AND OUTGO

There was no foreign exchange earnings and outgo during the year under review.

17. DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

Pursuant to Section 134 (3) (n) of the Companies Act, 2013 board of directors' state that the management of the Company has duly adopted the Risk Management Policy as per the requirement of the Companies Act, 2013. Further, they took adequate care in its implementation by identifying various element of risk which may cause a serious threat to the existence of the Company.

18. DETAILS OF COMPANY'S CORPORATE SOCIAL RESPONSIBILITY

Pursuant to Section 134 (3) (o) of the Companies Act, 2013 board of directors' state that the provisions of the Corporate Social Responsibility as contained under the Companies Act, 2013 are not

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applicable to the Company.

19. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

As on 31st March, 2023, the Company has no Subsidiaries / Joint ventures / Associate Companies.

20. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company.

21. CHANGE IN BOARD

There is no change in the composition of the board during F.Y. 2022-23.

22. PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

Sr. No	Name of Director	Board Meeting			Committee Meeting			AGM
		No of Meeting held	No of Meeting attended	%	No of Meeting held	No of Meeting attended	%	
1	Janak Thakorlal Barot	4	4	100	N.A	N.A	-	N.A
2	Brijesh Goswami	6	6	100	N.A	N.A	-	N.A
3	Dinki Janakbhai Barot	3	3	100	N.A	N.A	-	N.A

23. STATUTORY AUDITOR AND AUDITORS' REPORT

The board hereby proposes the members for appointment of **M/s. Surana Maloo & Co. Chartered Accountants, Ahmedabad (FRN 112171W)** for the Block Period of 5 years From the conclusion ensuing Annual General Meeting until the conclusion of the 6th Annual General Meeting to be held for the financial year 2027-28.

There are no qualifications or adverse remarks in the Auditors' Report which require any Clarification/ explanation. The Notes on financial statements are self-explanatory and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2023 is annexed herewith for your kind perusal and information. **(Annexure: 1)**

24. FIXED DEPOSITS

The company has not accepted deposits from the public within the meaning of Section 73 of the Companies Act, 2013.

25. INTERNAL FINANCIAL CONTROLS

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

1. The internal financial control systems are commensurate with the size and nature of its operations.
2. All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
3. Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

26. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

27. ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There is no such order passed by the Regulators/Courts/Tribunals in respect to the Company during the financial year.

28. VIGIL MECHANISM

Your directors would like to inform you know that till provisions of establishment of Vigil Mechanism do not apply to the Company.

29. GENERAL

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.

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3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.

4. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.

30. ACKNOWLEDGEMENT

Your directors wish to express their grateful appreciation for the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff, and Workers of the Company.

Note: The Board of Directors hereby state and affirm that as regards to the Information and reports provided herein above and forming part of this Board Report, the Directors of the Company are solely, jointly and severally responsible and the Practicing Company Secretary associated with the company shall bear no responsibility for the Matter that have not been disclosed by the Company.

Date: 04/09/2023
Place: Ahmedabad

For & On Behalf of the Board of Directors

Brijesh K. Goswami

Janak Thakorlal Barot
Director
DIN: 00112008

Brijesh Goswami
Director
DIN: 08636115