# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

| | | | |
|---|---|---|---|
| PAN | ADTFS6546D | | |
| Name | SHREEJI INFRA | | |
| Address | RS NO 337/P, B.NO. 379 /1 , TP 60 FP 150/1 , PUNA , . , SURAT , 11-Gujarat , 91-India , 395010 | | |
| Status | Firm | Form Number | ITR-5 |
| Filed u/s | 139(1) Return filed on or before due date | e-Filing Acknowledgement Number | 934151840301121 |

| | | | |
|---|---|---|---|
| Taxable Income and Tax details | Current Year business loss, if any | 1 | 0 |
| | Total Income | | 11,91,600 |
| | Book Profit under MAT, where applicable | 2 | 0 |
| | Adjusted Total Income under AMT, where applicable | 3 | 11,91,600 |
| | Net tax payable | 4 | 3,71,779 |
| | Interest and Fee Payable | 5 | 31,375 |
| | Total tax, interest and Fee payable | 6 | 4,03,154 |
| | Taxes Paid | 7 | 4,03,150 |
| | (+)Tax Payable /(-)Refundable (6-7) | 8 | 0 |
| Distribution Tax details | Dividend Tax Payable | 9 | 0 |
| | Interest Payable | 10 | 0 |
| | Total Dividend tax and interest payable | 11 | 0 |
| | Taxes Paid | 12 | 0 |
| | (+)Tax Payable /(-)Refundable (11-12) | 13 | 0 |
| Accreted Income & Tax Detail | Accreted Income as per section 115TD | 14 | 0 |
| | Additional Tax payable u/s 115TD | 15 | 0 |
| | Interest payable u/s 115TE | 16 | 0 |
| | Additional Tax and interest payable | 17 | 0 |
| | Tax and interest paid | 18 | 0 |
| | (+)Tax Payable /(-)Refundable (17-18) | 19 | 0 |

Income Tax Return submitted electronically on 30-11-2021 16:36:55 from IP address 10.1.36.202 and verified by MANISHBHAI NAGJIBHAI SAVASAVIA having PAN AWZPS1353D on 30-12-2021 05:30:00 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code

ADTFS6546D059341518403011213983358899C90F9CD91CAB2DBAF659FEC2C446DD

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

ICICI Bank

| Challan No./ITNS | Tax Applicable | Assessment Year |
|---|---|---|
| 280 | (0020) INCOME TAX ON COMPANIES (CORPORATION TAX) ☐<br>(0021) INCOME TAX OTHER THAN COMPANIES ☑ | 2021-22 |

**PAN:** ADTFS6546D
**Full Name :** SHRXXXX INFRA
**Complete Address with City & State :** RS NO 337/P, B.NO. 379 /1, TP 60 FP 150/1, PUNA, ., SURAT, GUJARAT, 395010
**Tel. No. :**

**Type of Payment :**

| | | | |
|---|---|---|---|
| (100) Advance Tax | ☐ | (102) Surtax | ☐ |
| (300) Self Assessment Tax | ☑ | (106) Profits of Domestic Companies | ☐ |
| (400) Tax on Regular Assessment | ☐ | (800) TDS on Sale of Property | ☐ |
| (110) Secondary Adjustment Tax | ☐ | (111) Accretion Tax | ☐ |
| (107) Tax on Distributed Income to Unit Holders | ☐ | | |

**Details of Payment**

| | **Amount (in Rs. only)** |
|---|---|
| **Income Tax** | 203150 |
| **Surcharge** | 0 |
| **Education Cess** | 0 |
| **Interest** | 0 |
| **Penalty Code** | |
| **Penalty** | 0 |
| **Others** | 0 |
| **Total** | 203150 |
| **Total (in words)** | Rupees Two Lakh Three Thousand One Hundred Fifty and Paise Zero Only. |

| Crores | Lakhs | Thousands | Hundreds | Tens | Units |
|---|---|---|---|---|---|
| Zero | Two | Three | One | Five | Zero |

| | |
|---|---|
| Debit to A/c | 058405501785 |
| Date | 29-11-2021 |
| Drawn on | Internet Banking Payment through ICICI Bank |

FOR USE IN RECEIVING BANK
Debit to A/c / Cheque credited on
29-11-2021(DD-MM-YYYY)

| | |
|---|---|
| **Payment Status :** | Successful |
| **Bank Reference No.:** | 70658132 |

**SPACE FOR BANK SEAL**
**ICICI Bank**
**Uttam Nagar, New Delhi**
**CIN**

| | |
|---|---|
| **BSR Code** | 6390340 |
| **Tender Date** | 291121 |
| **Challan Serial No.** | 07862 |
| **Rs.** | 203150 |
| **Tax payer remarks. :** | --- |

**Taxpayers Counterfoil**

| | |
|---|---|
| **PAN:** | ADTFS6546D |
| **Received From :** | SHRXXXX INFRA |
| **Paid in Cash / Debit to A/c / Cheque No :** | 058405501785 |
| **For Rs. :** | 203150 |
| **Rs (in words) :** | Rupees Two Lakh Three Thousand One Hundred Fifty and Paise Zero Only. |
| **Drawn on:** | Internet Banking Payment through ICICI Bank |
| **On Account of :** | (0021)Other than Companies Tax |
| **Type of Payment** | (300)Self Assessment Tax |
| **For the Assessment Year :** | 2021-22 |

| | |
|---|---|
| **Payment Status :** | Successful |
| **Bank Reference No.:** | 70658132 |

**SPACE FOR BANK SEAL**
**ICICI Bank**
**Uttam Nagar, New Delhi**
**CIN**

| | |
|---|---|
| **BSR Code** | 6390340 |
| **Tender Date** | 291121 |
| **Challan Serial No.** | 07862 |
| **Rs.** | 203150 |

| | | | | |
|---|---|---|---|---|
| **Name Of Assessee** | : **Shreeji Infra** | | | |
| **PAN** | : **ADTFS6546D** | | | |
| Office Address | : Rs No 337/p, B.no. 379 /1, Tp 60 Fp 150/1, Puna, ., Surat, Gujarat-395010 | | | |
| Status | : FIRM | Assessment Year | : | 2021 - 2022 |
| Ward No | : WARD 1(2)(3), SURAT | Financial Year | : | 2020 - 2021 |
| D.O.I. | : 01/10/2018 | | | |
| Name Of Bank | : Axis Bank | | | |
| Micr Code | : 395211033 | | | |
| Ifsc Code | : Utib0003732 | | | |
| Address | : Yogi Chowk Branch | | | |
| Account No. | : 918020092857175 | | | |
| Return | : Original | | | |

## COMPUTATION OF TOTAL INCOME

| | | | |
|---|---|---|---|
| **Profits And Gains From Business And Profession** | | | 1191599 |
| Profit Before Tax As Per Profit And Loss Account | | 1191599 | |
| Add : Disallowed Partners' Remuneration | | 1400000 | |
| | | 2591599 | |
| Less : Allowed Remuneration U/s 40b [As Per Calculation] | | -1400000 | |
| | | 1191599 | |
| **Gross Total Income** | | | 1191599 |
| **Total Income** | | | 1191599 |
| Total Income Rounded Off U/s 288A | | | 1191600 |

## COMPUTATION OF TAX ON TOTAL INCOME

| | | |
|---|---|---|
| **Tax On Rs. 1191600 @ 30%** | | 357480 |
| | | 357480 |
| Add: Health And Education Cess @ 4% | | 14299 |
| | | 371779 |
| **Less Advance Tax** | | |
| 6390340 - 12797 - 15-12-2020 | 200000 | 200000 |
| | | 171779 |
| **Add Interest Payable** | | |
| Interest U/s 234A | 6868 | |
| Interest U/s 234B | 13736 | |
| Interest U/s 234C | 10771 | 31375 |
| | | 203154 |
| **Tax Payable** | | 203154 |
| Tax Rounded Off U/s 288B | | 203150 |

| | |
|---|---|
| **Calculation Of Remuneration Allowed U/s 40b** | |
| Book Profit (As Per Computation) | 2591599 |
| Maximum Remuneration Allowed [90% Of Rs. 300000 + 60% Of Next Rs. 2291599] | 1644959 |
| Remuneration Paid | 1400000 |
| Remuneration Allowed | 1400000 |

**Partner's Remuneration**

| Name Of Partner | Remuneration Paid | Interest | Intt. Rate | Profit Ratio | Share In Income | Allowed Remuneration |
|---|---|---|---|---|---|---|
| A | 1400000 | | | | 0 | 1400000 |
| **Total** | **1400000** | **0** | | | **0** | **1400000** |

**Previous Year Return Filing Details :**

| | |
|---|---|
| Acknowledgement No. | 658987031191020 |
| Date of Filing | 19/10/2020 |
| Ward | WARD 1(2)(3), SURAT |

For,SHREEJI INFRA

PARTNER

1249

# AUDIT REPORT

FOR THE ACCOUNTING YEAR

**2020 - 2021**

OF

## SHREEJI INFRA

RS NO 337/P, B.NO. 379 /1, TP 60 FP 150/1, PUNA, .,
SURAT, GUJARAT-395010

BY
AUDITORS :


**ASODARIA ASSOCIATES**
**CHARTERED ACCOUNTANTS**
O-17, PANCHRATNA TOWER, L.H. ROAD, ,, SURAT-
395006 GUJARAT

CA RAJPARA AP.
B.Com., L.L.B., F.C.A.

CA D.C. TIMBADIYA
B.Com., F.C.A.

ASODARIA ASSOCIATES
CHARTERED ACCOUNTANTS

O-17, First Floor, Panchratna Tower, Lambe Hanuman Road, Surat - 395 006.
Ph. : 0261-2544446, 2548601 E-mail:aso_asso@yahoo.co.in

# AUDIT REPORTS

1. We have examined the balance sheet as on 31/03/2021, and the Profit and loss account for the period beginning from 01/04/2020 to ending on 31/03/2021, attached herewith of SHREEJI INFRA, RS NO 337/P, B.NO. 379 /1, TP 60 FP 150/1, PUNA, ., SURAT, GUJARAT-395010. PAN - ADTFS6546D.
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at RS NO 337/P, B.NO. 379 /1, TP 60 FP 150/1, PUNA, ., SURAT, GUJARAT-395010 and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

   SUBJECT TO NOTES ON ACCOUNTS

   (b) Subject to above -

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2021 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Balance Sheet and Profit & Loss A/c are true and correct subject to following observations/qualifications, if any

**For ASODARIA ASSOCIATES**
**Chartered Accountants**

**Dilip Chanabhai Timbadiya**
**(Partner)**
**M. No. : 120549**
**FRN : 0100734W**
**O-17, Panchratna Tower, L.H. Road, ,, Surat-395006 Gujarat**
**UDIN 21120549AAABHM1392**

**Date : 25/11/2021**
**Place : Surat**

ASODARIA ASSOCIATES
CA
SURAT
CHARTERED ACCOUNTANTS

**SHREEJI INFRA**
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2021**

| PARTICULARS | AMOUNT |
|---|---|
| **(A) INCOME** | |
| SALES A/C | |
| SALES | 7,51,30,800.00 |
| INCREASE/(DECREASE) IN STOCK | (2,81,87,625.00) |
| **TOTAL (A)** | **4,69,43,175.00** |
| **(B) EXPENDITURE** | |
| PURCHASE A/C | |
| GST CREDIT REVERSALE | 55,40,550.00 |
| PURCHASE. | 2,23,99,946.63 |
| SALARY TO PARTNER | |
| PARTNERS SALARY | 14,00,000.00 |
| INTEREST PAID | |
| BANK CC INTEREST | 21,75,279.00 |
| INDIRECT EXPENSES | |
| ACCOUNTING FEES | 30,000.00 |
| BANK CHARGES | 9,509.63 |
| CONSTRUCTION LABOUR EXP | 1,19,58,240.00 |
| ELECTRICAL POWER BILL EXP. | 1,22,615.13 |
| GST EXP. | 2,54,073.32 |
| PROFESSIONAL FEES | 10,01,000.00 |
| RERA FEE EXP. | 10,250.00 |
| SMC EXP. | 8,24,775.00 |
| VATAV KASAR | 337.32 |
| AUDITORS REMUNERATION | 25,000.00 |
| **TOTAL (B)** | **4,57,51,576.03** |
| **NET PROFIT/(LOSS) BEFORE DEPRECIATION AND TAX** | **11,91,598.97** |
| **NET PROFIT/(LOSS) CARRIED TO BALANCE SHEET** | **11,91,598.97** |

**Schedules 1 to 3 form an integral part of accounts**

In terms of our attached report of even date

For SHREEJI INFRA

(PARTNER)

Place : SURAT
Date : 25/11/2021

ASODARIA ASSOCIATES
CA
SURAT
CHARTERED ACCOUNTANTS

For ASODARIA ASSOCIATES
CHARTERED ACCOUNTANTS

DILIP CHANABHAI TIMBADIYA
(PARTNER)
M. NO. : 120549
FRN : 0100734W

# SHREEJI INFRA
## BALANCE SHEET AS AT 31ST MARCH, 2021

| LIABILITIES | SCH NO | AMOUNT | ASSETS | SCH NO | AMOUNT |
|---|---|---|---|---|---|
| CAPITAL | 1 | 9,12,56,699.84 | FIXED ASSETS | 2 | 44,066.95 |
| **SUNDRY CREDITORS** | | | **CURRENT ASSETS** | | |
| HARESHBHAI RAVJIBHAI RADADIYA | | 1,99,413.00 | **INVENTORY** | | |
| LALITBHAI MASHULBHAI MUNIYA | | 65,054.00 | CLOSING STOCK | | 7,84,28,505.00 |
| MALTIBAI DHANNURAM YADAV | | 2,35,999.00 | **SUNDRY DEBTORS** | | |
| ROYAL PROFILE | | 6,92,321.00 | SH-01 JITENDRA PREMJI BORAD | | 31,728.00 |
| | | | SH-125 MUKESHBHAI BABARIYA | | 53,536.00 |
| **SUNDRY MEMBERS** | | | SH-131 MAMTABEN JOSHI | | 61,248.00 |
| SH-01 KANCHANBEN & KAPILBHAI PATEL | | 16,35,128.00 | SH-313 DEEPAKBHAI RAVJIBHAI GONDALIYA | | 13,168.00 |
| SH-09 NITESHBHAI | | 9,680.00 | SH-338 ANKRUT RAMESH VAGHASIYA | | 67,260.00 |
| SH-101 MEHUL KANTIBHAI PATEL | | 1,95,360.00 | SH-339 ANKRUT RAMESH VAGHASIYA | | 65,556.00 |
| SH-12 NITESHBHAI | | 9,680.00 | **CASH AND BANK** | | |
| SH-129 VAISHALI KARAN RAMANI | | 4,82,240.00 | CASH | | 46,303.00 |
| SH-130 MAMTABEN JOSHI | | 5,20,360.00 | SBI BANK - 807268 | | 13,51,700.00 |
| SH-135 DAHYABHAI PATEL | | 5,10,400.00 | SBI BANK-6673 | | 5,63,805.89 |
| SH-139 MITULBEN V. MEHTA | | 1,00,000.00 | **LOANS AND ADVANCES (ASSETS)** | | |
| SH-208 DHARMESH RAMESH NAKARANI | | 2,53,700.00 | DGVCL DEPOSIT | | 3,76,792.00 |
| SH-28 GHANSHYAMBHAI | | 5,97,168.00 | NILKANTH VARNI DEVELOPERS | | 22,00,000.00 |
| SH-306/CHETANBHAI D. DOBARIYA | | 4,13,600.00 | VARNI DEVELOPERS | | 1,41,32,134.00 |
| SH-314 RAVIBHAI H.PATEL | | 22,000.00 | | | |
| SH-42 SANJAY AMRUT KANAPARIYA | | 72,000.00 | | | |
| SH-46 VISHALBHAI HIMMATBHAI MANGROLIA | | 1,00,000.00 | | | |
| **PROVISIONS** | | | | | |
| UNPAID ACCOUNTING FEES | | 30,000.00 | | | |
| UNPAID AUDIT FEES | | 25,000.00 | | | |
| UNPAID VAKIL FEES | | 10,000.00 | | | |
| TOTAL | | **9,74,35,802.84** | TOTAL | | **9,74,35,802.84** |

**Schedules 1 to 3 form an integral part of accounts**

In terms of our attached report of even date

For SHREEJI INFRA

(PARTNER)

For ASODARIA ASSOCIATES
CHARTERED ACCOUNTANTS

DILIP CHANABHAI TIMBADIYA
(PARTNER)
M. NO. : 120549
FRN : 0100734W

Place : SURAT
Date : 25/11/2021

ASODARIA ASSOCIATES CHARTERED ACCOUNTANTS SURAT

SHREEJI INFRA

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021

**Schedule : 1**

### Capital Account of Maheshbhai M.vaddoriya

| Particulars | Amount | Particulars | Amount |
|---|---|---|---|
| To Income Tax | 19,314.90 | By Opening Balance | 82,76,132.74 |
| To Interest On T.d.s. | 44.55 | By Net Profit | 3,93,227.66 |
| To Advance Tax | 66,000.00 | By Partner Salary | 4,62,000.00 |
| To Closing Balance | 90,46,000.95 | | |
| **Total** | **91,31,360.40** | **Total** | **91,31,360.40** |

### Capital Account of Manish N.savasaviya

| Particulars | Amount | Particulars | Amount |
|---|---|---|---|
| To Income Tax | 19,900.20 | By Opening Balance | 1,24,72,500.40 |
| To Interest On T.d.s. | 45.90 | By Net Profit | 4,05,143.65 |
| To Advance Tax | 68,000.00 | By Partner Salary | 4,76,000.00 |
| To Withdrawal | 23,25,000.00 | By Addition | 10,00,000.00 |
| To Closing Balance | 1,19,40,697.95 | | |
| **Total** | **1,43,53,644.05** | **Total** | **1,43,53,644.05** |

### Capital Account of Nareshbhai H.babariya

| Particulars | Amount | Particulars | Amount |
|---|---|---|---|
| To Income Tax | 19,314.90 | By Opening Balance | 4,81,83,132.73 |
| To Interest On T.d.s. | 44.55 | By Net Profit | 3,93,227.66 |
| To Advance Tax | 66,000.00 | By Partner Salary | 4,62,000.00 |
| To Withdrawal | 64,00,000.00 | By Addition | 2,77,17,000.00 |
| To Closing Balance | 7,02,70,000.94 | | |
| **Total** | **7,67,55,360.39** | **Total** | **7,67,55,360.39** |

**Schedule : 2**

### FIXED ASSETS

| Particulars | Rate | WDV as on 01/04/2020 | Addition | | Deduction | Total | Dep for the Year | WDV as on 31/03/2021 |
|---|---|---|---|---|---|---|---|---|
| | | | More than 180 Days | Less than 180 Days | | | | |
| | | Rupees | Rupees | Rupees | Rupees | Rupees | Rupees | Rupees |
| LAPTOP | - | 0.00 | 44,066.95 | 0.00 | 0.00 | 44,066.95 | 0.00 | 44,066.95 |
| **Total** | | **0.00** | **44,066.95** | **0.00** | **0.00** | **44,066.95** | **0.00** | **44,066.95** |

ASODARIA ASSOCIATES
CA
SURAT
CHARTERED ACCOUNTANTS

# Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2. The Firm has no any Fixed Asset

3. Valuation of Inventories :-

Building Construction Work In Progress is valued at cost

4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

5. There are no prior period or extra ordinary expenses debited to Profit & Loss account.

6. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.

7. Final Accounts has been prepared on Going Concern assumption.

8.As per Information given to us, no personal Exp. Debited to P & L A/c of the firm

9. As per information given by the management, there is no payment exceeding Rs.10,000/- otherwise than by a A/c payee cheque or A/c payee bank draft, however, in absence of evidence, we could not verify the same.

10. We have verified the compliance with the provisions of chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Govt. in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Such Audit procedures did not reveal any significant non-compliance with the provisions of Chapter XVII-B

11. Auditee is not aware whether supplier filed a memorandum with the authority referred to in section 7(1)(a) of the Micro, Small and Medium Enterprise Development Act, 2006 and not disclosed any information with annual statements of accounts as required by section 22 of the MSME Act.

12. G.P. Ratio is not ascertainable because the nature of business

13 A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Firm or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Firm does not recognize a contingent liability but discloses its existence in the financial statements

14 Revenue is recognised on accrual basis with reasonably certainty of its ultimate collection

*for* **SHREEJI INFRA**

PARTNER
Place : **SURAT**
Date : **25.11.2021**

ASODARIA ASSOCIATES
CA
SURAT
CHARTERED ACCOUNTANTS

*for* **ASODARIA ASSOCIATES**
**Chartered Accountants**

**D CTIMBADIYA**
**PARTNER**
**UDIN 21120549AAABHM1392**