

(F.Y. 2017-18)

M/S. SHILP DEVELOPERS
C/O. KIRITKUMAR M. DAVDA, 201-SHANTIDHAM COMPLEX, NR. KRISHNA PARK, PUSHKARDHAM
MANDIR ROAD, KALAWAD ROAD, RAJKOT

Profit and Loss Account for the year Ending 31st March 2018

Particular	Sch	Amount (Current Yr.)
Income		
Turnover	10	21,00,000.00
Other Income	11	9,50,356.00
Variation in Stock	12	(20,42,100.00)
Total		10,08,256.00
Expenditure		
Purchases	13	3,419.25
Selling and Administrative Exp.	14	56,201.75
Financial Expenses	15	15,31,174.00
Partner's Interest		(5,39,478.34)
Total		21,30,273.34
Profit/Loss before Depreciation		(11,22,017.34)
Depreciation		-
Profit/Loss for the year before tax		(11,22,017.34)
Profit/Loss for the year after tax		(11,22,017.34)
Balance Carried to Balance Sheet		(11,22,017.34)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For NITESH A JOSHI & CO.

Chartered Accountants

(Registration No. 127578W)

For M/S. SHILP DEVELOPERS

NITESH ARUNKUMAR JOSHI
PARTNER
Membership No.: 124272



Place: RAJKOT
Date: 13/08/2018

SHILP DEVELOPERS

PARTNER
Partner

SHILP DEVELOPERS
PARTNER

(F.Y. 2017-18)

M/S. SHILP DEVELOPERS

C/O. KIRITKUMAR M. DAVDA, 201-SHANTIDHAM COMPLEX, NR. KRISHNA PARK, PUSHKARDHAM
MANDIR ROAD, KALAWAD ROAD, RAJKOTSchedules annexed to and forming part of balance sheet &
profit & loss account for the year ended on 31st march 2018

Particulars	SCH.	For the Period Ended on 31/03/2018
Unsecured Loans	2	
Hasmukhbhai Sachdev		9,98,365.00
Khayatiben D Pansuriya		17,39,165.00
Pravinbhai B Pansuriya		16,57,403.00
Rameshbhai B Pansuriya - HUF		17,03,967.00
Subhashbhai M Davda - HUF		24,61,789.00
Total		85,60,689.00
Inventories	4	
Traded Goods		19,85,000.00
Total		19,85,000.00
Cash and Bank Balance	5	
Cash In Hand		4,20,989.00
Axis bank - Metoda		24,511.09
Axis Bank - Rajkot		34,778.29
The South Indian bank - Rajkot		59,293.00
Total		5,39,571.38
Other Current Assets	6	
Land At Jaguath -26		48,76,650.00
Land at Junagadh		29,76,210.00
Laptop		35,006.00
Printer Samsung		9,500.00
Fix Deposit		18,40,000.00
Total		97,37,366.00
Loan and Advances	7	
TDS Receivable FY. 17-18		84,855.00
TDS Receivable FY. 18-19		458,955.00
Shital Palace Flat Owners Association		4,00,000.00
Total		5,43,810.00
Brought Forward Loss	8	
Brought Forward Loss of Previous Years		41,35,636.28
Add; Loss From Profit and Loss Account FY 2017-18		11,22,017.34
Total		52,57,653.62
Provisions	9	
TDS Payable		21,227.00
Total		21,227.00
Turnover	10	
Sales - Flat Sardar Nagar 16/2		9,00,000.00
Sales - Flat Manhar Plot 6/2		12,00,000.00
Total		21,00,000.00
Other Income	11	
Rent Income		3,60,000.00
Interest Of Advance Tax		806.00
Interest Of Fix Deposit		5,89,550.00
Total		9,50,356.00

SHILP DEVELOPERS
PARTNER

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MANDIR ROAD, KALAWAD ROAD, RAJKOT

Variation in Stock	12	
(A) Closing Stock		
Stock - Sardar Nagar 16/2		19,85,000.00
Total (A)		19,85,000.00
(B) Opening Stock		
Stock - Sardar Nagar 16/2		32,02,400.00
Stock - Manaharplot		8,24,700.00
Total (B)		40,27,100.00
Variation in Stock		(20,42,100.00)
Purchases	13	
Purchase - Sardar Nagar 16/2		3,301.50
Purchase - Sardar Nagar 16/2- 4%		15.75
Purchase - Sardar Nagar 16/2		102.00
Total		3,419.25
Selling and Administrative Exp.	14	
Accounting Exp.		13,500.00
Bank Commission		4,427.00
Brokerage Exp.		21,000.00
RMC Tax		10,274.00
Round Off		0.75
Stationary Exp.		7,000.00
Total		56,201.75
Financial Expenses	15	
Interest on Unsecured Loan		14,65,017.00
Bank Interest Exp.		66,157.00
Total		15,31,174.00

SHILP DEVELOPERS
Davda a.
PARTNER

