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AUDIT REPORT

FOR THE ACCOUNTING YEAR

2015 - 2016

OF

(PROP. : URMILABEN KANUBHAI THAKKER)

BY
AUDITORS :

P.R.SHAH AND ASSOCIATES

CHARTERED ACCOUNTANTS

206, NIRMAN HOUSE, NEAR SRADAR PATEL UNDER BRIDGE, USMANPURA, AHMEDABAD-380013
GUJARAT

P.R. SHAH
&
ASSOCIATES
CHARTERED ACCOUNTANTS

206, 1st Floor, 'Nirman House', Nr. Sardar Patel Under Bridge, Nr. Nabard, Usmanpura, Ahmedabad - 380 013.

Phone : 2755 0982
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Form No 3CB
[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2016, and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016, attached herewith of URMILABEN KANUBHAI THAKKER, A/1/2, ZALAVADIYA FLAT, GREEN CITY, SECTOR 26, GANDHINAGAR, GUJARAT-382026. PAN - AELPT9944B.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at A-1/2, ZALAWADIYA FLATS, GREEN CITY, SECTOR 26, GANDHINAGAR, GUJARAT-382028 and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

   -

   (b) Subject to above -

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For P.R.SHAH AND ASSOCIATES
Chartered Accountants

Paresh R. Shah

Paresh R. Shah
(Partner)
M. No. : 040750
FRN : 109726W
PAN : AAIFP8260F

Date : 15/09/2016
Place : Ahmedabad

URMILABEN KANUBHAI THAKKER

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the assessee	: **URMILABEN KANUBHAI THAKKER**
2	Address	: **A/1/2, ZALAVADIYA FLAT, GREEN CITY, SECTOR 26, GANDHINAGAR, GUJARAT-382026**
3	Permanent Account Number	: **AELPT9944B**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same	: **No**
5	Status	: **Individual**
6	Previous year from	: **01/04/2015 to 31/03/2016**
7	Assessment year	: **2016-17**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **NA**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **NA**

10 a Nature of business or profession. :

Sector	Sub sector	Code
Trading	Others(0204)	0204

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
CASH BOOK, BANK BOOK, SALES AND PURCHASE BOOK, JOURNAL BOOK	PLOT-A-1/2 ZALAVADIYA FLATS	GANDHINAGAR	GANDHINAGAR	GUJARAT	382026

c List of books of account and nature of relevant documents examined. : **CASH BOOK, BANK BOOK, SALES AND PURCHASE BOOK, JOURNAL BOOK**

Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is in the affirmative, give details of such change ,and the effect thereof on the profit or loss. : **NA**

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : **NA**

c Escalation claims accepted during the previous year. : **NA**

d Any other item of income. : **NA**

e Capital receipt, if any. : **NA**

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **NA**

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : **AS PER ANNEXURE 'I'**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : **NA**

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**

b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : **NA**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure : **NA**

Personal expenditure : **NA**

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : **NA**

Expenditure incurred at clubs being entrance fees and subscriptions : **NA**

Expenditure incurred at clubs being cost for club services and facilities used : **NA**

Expenditure by way of penalty or fine for violation of any law for the time being force : **NA**

Expenditure by way of any other penalty or fine not covered above : **NA**

Expenditure incurred for any purpose which is an offence or which is prohibited by law : **NA**

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iii. Fringe benefit tax under sub-clause (ic) : **0**

iv. Wealth tax under sub-clause (iia) : **0**

v. Royaltee, license fee, service fee etc. under sub-clause (iib) : **0**

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : **NA**

vii. Payment to PF/other fund etc. under sub-clause (iv) : **0**

viii. Tax paid by employer for perquisites under sub-clause (v) : **0**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : **NA** d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **0**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **0**

g Particulars of any liability of a contingent nature : **NA**

h amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **AS PER ANNEXURE 'II'**

i amount inadmissible under the proviso to section 36(1)(iii) : **0**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **0**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **NA**

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **NA**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

(a) Paid on or before the due date for furnishing the return of income of the previous year 139(1); : **NA**

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(b) Not paid on or before the aforesaid date. : **NA**

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : **No**

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : **NA**

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **NA**

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **AS PER ANNEXURE 'III'**

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : **AS PER ANNEXURE 'IV'**

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : **Yes**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	:	**NA**
	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	:	**No**
	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year.	:	**No**
	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	:	**NA**
33		Section-wise details of deductions, if any admissible under Chapter VIA	:	**AS PER ANNEXURE 'V'**
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	:	**AS PER ANNEXURE 'VI'**
	b	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details	:	**AS PER ANNEXURE 'VII'**
	c	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish	:	**AS PER ANNEXURE 'VIII'**
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded	:	**AS PER ANNEXURE 'IX'**
	b	In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products		
		(A) Raw materials	:	**NA**
		(B) Finished products	:	**NA**
		(B) By products	:	**NA**
36		In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms	:	**NA**
37		Whether any cost audit was carried out. ?"	:	**NA**
38		Whether any audit was conducted under the Central Excise Act, 1944. ?	:	**NA**
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ?	:	**No**

J Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			27475188			199442565
Gross profit/turnover	-210433	27475188	-0.77	5266346	199442565	2.64
Net profit/turnover	2100364	27475188	7.64	3346186	199442565	1.68
Stock-in-trade/turnover	23470	27475188	0.09	15629667	199442565	7.84
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : **NA**

For

Urmilaben Kanubhai Thakker
(Individual)

Date : 15/09/2016
Place : Ahmedabad

For P.R.SHAH AND ASSOCIATES
Chartered Accountants

Paresh R. Shah

Paresh R. Shah
(Partner)
M. No. : 040750
FRN : 109726W
PAN : AAIFP8260F

Annexure 'I'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
				Purchase value	Adjustments on account of			Total value of purchase			
					CENVAT	Change in rate of exchange	Subsidy/ Grant				
1	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	164413							24663	139750
2	(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	47978							28787	19191
	Total		212391	0	0	0	0	0	0	53450	158941

Annexure 'II'

Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

SN	Particulars:	Amount:
1	AGA DIVIDEND	5000

Annexure 'III'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

N	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft:
1	KANAIYALAL K THAKKAR	GANDHINAGAR	AAVPT8339E	11000000	Yes	1400000	No
2	NAVINBHAI S THAKKAR	GANDHINAGAR	ADIPT8415B	26950300	No	26895270	No

Annexure 'IV'

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
1	KANAIYALAL K THAKKAR	GANDHINAGAR	AAVPT8339E	11000000	1400000	No
2	NAVINBHAI S THAKKAR	GANDHINAGAR	ADIPT8415B	55030	26895270	No
3	HARSHADBHAI PATEL	GANDHINAGAR	AFSPP4583J	500000	500000	No
4	HASMUKH N NAKUM	AHMEDABAD	AATPN1552B	300000	300000	No
5	KANCHANBEN NAKUM	AHMEDABAD	AAGPN1201L	300000	300000	No
6	PRATIKBHAI UPADHYAY	GAN DHINAGAR	AAYPU3560B	32500	32500	No

Annexure 'V'

Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).

SN	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
1	80TTA	10000

Annexure 'VI'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	AHMU02210F	194A	Interest other than Interest on securities	550300	550300	550300	55030	0	0	0

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Annexure 'VII'

Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:

SN	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
1	AHMU02210F	Form 26Q	16-05-2016	19-08-2016	Yes

Annexure 'VIII'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
	AHMU02210F	4950	4950	08-08-2016

Annexure 'IX'

In the case of a trading concern, give quantitative details of principal items of goods traded.

SN	Item name:	Unit:	Opening stock:	Purchases during previous year:	Sales during previous year	Closing stock:	Shortage/excess, if any
1	SHARES	107-numbers	676889	353147	1018126	11910	0

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URMILABEN KANUBHAI THAKKER
BALANCE SHEET AS AT 31ST MARCH, 2016

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL	1	1,14,19,980.98	FIXED ASSETS	5	5,52,86,692.00
			INVESTMENTS	6	1,00,000.00
LOAN FUNDS					
SECURED LOANS	2	1,09,94,497.81			
UNSECURED LOANS	3	3,07,45,270.00	**CURRENT ASSETS**		
			INVENTORY		
CURRENT LIABILITIES	4	82,41,503.25	CLOSING STOCK		23,470.00
			SUNDRY DEBTORS		
			ANGEL BROKING P LTD-COMMISSION		71,551.80
			CASH AND BANK	7	11,58,577.41
			OTHER CURRENT ASSETS		
			TDS REC 2015-16		40,882.00
			LOANS AND ADVANCES (ASSETS)	8	47,20,078.83
TOTAL		**6,14,01,252.04**	**TOTAL**		**6,14,01,252.04**

Schedules 1 to 14 form an integral part of accounts

In terms of our attached report of even date

For P.R.SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

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URMILABEN KANUBHAI THAKKER
(Individual)

Paresh R. Shah
PARESH R. SHAH
(PARTNER)
M. NO. : 040750
FRN : 109726W

Place : AHMEDABAD
Date : 15/09/2016

URMILABEN KANUBHAI THAKKER
TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2016

ARTICULARS	SCH NO	AMOUNT	PARTICULARS	SCH NO	AMOUNT
TO OPENING STOCK			BY SALES A/C		
OPENING STOCK		1,56,29,667.00	SHARE SALE A/C		2,74,75,188.03
TO PURCHASE A/C			BY DIRECT INCOMES	9	91,740.58
SHARE PURCHASE		1,19,65,213.05	BY INVENTORY		
TO DIRECT EXPENSES	11	2,05,951.68	CLOSING STOCK		23,470.00
			BY GROSS LOSS		**2,10,433.12**
		2,78,00,831.73			**2,78,00,831.73**
TO GROSS LOSS		**2,10,433.12**	BY INDIRECT INCOMES	10	27,60,448.00
TO PROVISION AND PAYMENT TO EMPLOYEES	12	1,95,000.00			
TO ADMINISTRATIVE EXPENSES	13	98,537.00			
TO FINANCIAL EXPENSES					
INTEREST ON LOAN		74,852.68			
TO INDIRECT EXPENSES					
MUNICIPAL TAX EXPENSE		27,755.00			
TO DEPRECIATION		53,506.00			
TO NET PROFIT		**21,00,364.20**			
		27,60,448.00			**27,60,448.00**

Schedules 1 to 14 form an integral part of accounts

In terms of our attached report of even date

For P.R.SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

Paresh R. Shah

PARESH R. SHAH
(PARTNER)
M. NO. : 040750
FRN : 109726W

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URMILABEN KANUBHAI THAKKER
(Individual)

Place : AHMEDABAD
Date : 15/09/2016

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016

Schedule : 1

Capital Account

Particulars	Amount	Particulars	Amount
To Withdrawl	5,70,457.51	By Opening Balance	93,90,074.29
To Closing Balance	1,14,19,980.98	By Net Profit	21,00,364.20
		By Addition	5,00,000.00
Total	**1,19,90,438.49**	**Total**	**1,19,90,438.49**

Schedule : 2

SECURED LOANS

PARTICULARS	AMOUNT
SECURED LOANS	
BANK OF INDIA LOAN A/C 006	1,09,94,497.81
TOTAL	**1,09,94,497.81**

Schedule : 3

UNSECURED LOANS

PARTICULARS	AMOUNT
UNSECURED LOANS	
BHARTI J PATEL	2,00,000.00
JYOTSHNA GANDHI	5,00,000.00
MAULIK J PATEL	2,00,000.00
NAVINBHAI THAKKAR	2,68,95,270.00
POPATSINH B VAGHELA	2,00,000.00
RAMESHBHAI I PATEL	2,50,000.00
SANJAY K PATEL.	5,00,000.00
SHERMOHMAD SHAIKH	20,00,000.00
TOTAL	**3,07,45,270.00**

Schedule : 4

CURRENT LIABILITIES

PARTICULARS		AMOUNT
ADVANCE FROM CUSTOMERS		
ADVANCE FOR LAND-PTHAPUR		27,50,000.00
HARDIK KANUBHAI TANNA		33,08,000.00
	Total	**60,58,000.00**
CURRENT LIABILITIES		
ANGEL CAPITAL & DEBT MKT LTD - F&O		(520.29)
MAHENDRAKUMAR K PATEL		21,04,695.00
SWASTIKA INVESTMENT F&O		68,725.04
SWASTIKA INVESTMENT LTD-BSE		(29,902.91)
SWASTIKA INVESTMENT LTD-NSE		(38,839.11)
	Total	**21,04,157.73**
OTHER PAYABLES - OTHER CURRENT LIABILITIES		
TDS PAYABLE		55,030.00
SUNDRY CREDITORS		
ANGEL COMODITIES LTD		24,315.52
TOTAL		**82,41,503.25**

Schedule : 5

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2015	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2016
			More than 180 Days	Less than 180 Days				
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
PLANT & M/C								
FREEZE	-	25,500.00	0.00	0.00	0.00	25,500.00	0.00	25,500.00
VIDEOCON	15%	4,590.00	0.00	0.00	0.00	4,590.00	688.00	3,902.00
COMPUTER								
SOFTWARE PURCHASE	60%	47,978.00	0.00	0.00	0.00	47,978.00	28,787.00	19,191.00
BUILDING								
BLOCK 16B/1 DAHEGAM	-	0.00	0.00	24,75,500.00	0.00	24,75,500.00	0.00	24,75,500.00
COMPLEX	-	6,45,548.00	0.00	0.00	0.00	6,45,548.00	0.00	6,45,548.00
SHOP SEC-2/PL893/1	-	1,30,000.00	0.00	0.00	0.00	1,30,000.00	0.00	1,30,000.00
LAND & SITE DEVELOPMENT								
LAND PURCHASE - HARIJ	-	9,85,000.00	0.00	0.00	0.00	9,85,000.00	0.00	9,85,000.00
LAND PURCHASE NADOL	-	3,00,000.00	0.00	0.00	0.00	3,00,000.00	0.00	3,00,000.00
LAND PURCHASE PETHAPUR	-	51,55,100.00	0.00	0.00	0.00	51,55,100.00	0.00	51,55,100.00
PLOT 1556 GANDHINAGAR	-	0.00	4,24,56,674.00	0.00	0.00	4,24,56,674.00	0.00	4,24,56,674.00
PLOT 916/1 GANDHINAGAR	-	0.00	29,54,100.00	0.00	0.00	29,54,100.00	0.00	29,54,100.00
VEHICLE								
HONDA CITY CAR	15%	1,55,066.00	0.00	0.00	0.00	1,55,066.00	23,260.00	1,31,806.00
OTHER EQUIPMENT								
MOBILE PHONE	15%	5,142.00	0.00	0.00	0.00	5,142.00	771.00	4,371.00
Total		**74,53,924.00**	**4,54,10,774.00**	**24,75,500.00**	**0.00**	**5,53,40,198.00**	**53,506.00**	**5,52,86,692.00**

Schedule : 6

INVESTMENTS

PARTICULARS	AMOUNT
INVESTMENTS IN SHARES & DEBENTURE	
VAISHVI FINSTOCK PVT LTD	50,000.00
VAISHVI INFRASTRUCTURE	50,000.00
TOTAL	**1,00,000.00**

Schedule : 7

CASH AND BANK

PARTICULARS	AMOUNT
CASH AND BANK	
ANDHRA BANK	24,368.00
BANK OF INDIA	29,245.75
CASH ON HAND	10,59,769.17
KOTAK MAHINDRA BANK	13,300.07
THE FEDERAL BANK LTD-6438	1,433.00
THE JUNAGADH COMM CO OP BANK SB A/C-1654	11,844.42
THE SOUTH INDIAN BANK	18,617.00
TOTAL	**11,58,577.41**

Schedule : 8

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
DEPOSITS	
ANGEL BROKING DEPOSIT A/C	1,00,000.00
HEMRAJ GAHLOT HOUSE DEPOSIT	27,000.00
Total	**1,27,000.00**
LOANS AND ADVANCES (ASSETS)	
CHINTAN A THAKKAR	10,90,000.00
KANIYALAL K THAKKAR	25,64,078.83
KIRAN TANNA	39,000.00
MAHENDRASINH VAGHELA	2,00,000.00
UNITED CONSTRUCTION-AMRISHBHAI	7,00,000.00
Total	**45,93,078.83**
TOTAL	**47,20,078.83**

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016

Schedule : 9

DIRECT INCOMES

PARTICULARS	AMOUNT
DIRECT INCOMES	
BANK INTEREST INCOME	29,964.00
COMMISION INCOMES	55,009.88
KASAR AND VATAV	6,497.01
SHARE DIVIDEND INCOME	269.69
TOTAL	**91,740.58**

Schedule : 10

INDIRECT INCOMES

PARTICULARS	AMOUNT
INDIRECT INCOMES	
AGRICULTURE INCOME	24,04,216.00
INTEREST ON INCOME TAX REFUND	2,430.00
RENT INCOME	3,53,802.00
TOTAL	**27,60,448.00**

Schedule : 11

DIRECT EXPENSES

PARTICULARS	AMOUNT
DIRECT EXPENSES	
BANK CHARGES	321.07
COMPUTER REPAIR AND MAINTENANCE EXPS.	5,120.00
DEMAT CHARGES	4,800.81
DERIVATIVE LOSS ON SHARES & SPECULATION	1,07,845.58
ELECTRIC BILL EXP.	23,540.00
FUTURE DELIVERY CHARGES	145.22
ODIN CHARGES	3,395.40
SHARE DELIVERY CHARGES	60,783.60
TOTAL	**2,05,951.68**

Schedule : 12

PROVISION AND PAYMENT TO EMPLOYEES

PARTICULARS	AMOUNT
EMPLOYEES EXPENSE	
BONUS EXPENSE	15,000.00
EMPLOYEES EXPENSES	
SALARY EXP	1,80,000.00
TOTAL	**1,95,000.00**

Schedule : 13

ADMINISTRATIVE EXPENSES

PARTICULARS	AMOUNT
ADMN.AND GENERAL EXPENSES	
ACCOUNTING FEES EXPS	28,000.00
AUDIT FEES	17,100.00
DOMIN CHARGES	110.00
INCOME TAX RETURN FEES	10,000.00
INSURANCE EXPENSE	5,299.00
INTERNET CHARGES	9,230.00
LEGAL & PROFESSIONAL FEES	4,000.00
MOBILE BILL EXPS.	9,860.00
OFFICE EXPENSE	3,170.00
PRINTING & STATIONERY EXPS	6,356.00
WATER CHARGES	4,310.00
XEROX EXPENSES	1,102.00
TOTAL	**98,537.00**

Schedule : NO 14 : Significant Accounting Policies

1 : Accounting Conventions

The financial statements are prepared in accordance with the applicable Accounting Standards in India. A summary of important accounting policies, which has been applied consistently is set out below. The financial statements have also been prepared in accordance with the general presentational requirements.

2 : Basis of Accounting

The financial statements are prepared on the historical cost convention basis. The assumption are going concern, consistency & accrual.

3 : Fixed Assets

Fixed Assets are stated at the cost of acquisition or construction. Cost comprises of the purchase price and other attributable costs. They are stated at historical cost.

4 : Depreciation

Depreciation on Fixed Assets have been provided at the rates prescribed in Income-tax Act.

5 : Income Recognition

The Firm recognises sales on the basis of actual delivery of goods. Sales are recorded at invoice values net of discounts. Share delivery transactions are shown by net amount. Share intraday transactions and Future/ Option transactions are shown at net balance amount.

The purchases are recorded at the invoice value.
All expenses and income to the extent considered payable and receivable respectively are accounted for on mercantile basis.

6 : Inventories

Inventories are valued at lower of cost or net realisable value. Obsolete, slow moving and defective inventories are identified at the time of physical verification then valuation is made as per relisable value for such inventory.

7 : Investments

Current investments are valued at lower of cost or fair market value. Long term investments are stated at cost less permanent diminution, if any, in value.

8 : Retirement Benefits

No provision has been made for gratuity & leave encashment and the same will be accounted as and when payable.

NOTES ON ACCOUNTS

1. The schedules referred to in the Balance Sheet and Profit and Loss Account form an integral part of the accounts.

2. Balances of Sundry Debtors, Creditors and Loans and Advances are subject to confirmation/reconciliation and consequential adjustment, if any.

3. In the opinion of the proprietor, the current assets, loans and advances are approximately of the value stated, if realised in the ordinary course of business.

4. Previous year figures have been regrouped, rearranged and recast to correspond with the figures of the current year.

5. No provision for gratuity has been made, since the Assessee does not envisage any liabilities at present.

6. All known liabilities have been provided for in the books of accounts for the year under report.

7. As informed by the Proprietor, the expenses debited to Profit & Loss Account are related to business. As informed by the Proprietor, the firm has not borrowed amount on Hundi. Cash on hand as on 31st March verified and certified by the proprietor of the firm. Inventory as on 31st March verified and valued by the proprietor of the firm. The firm should insist the receipt for the payments made.In the case of expenses, wherever supportings are not available we have relied on the explanations given by the proprietor.

8. As informed by the assessee, there are no contingent liabilities at the end of the year.

for **URMILABEN K. THAKKAR**

Place :AHMEDABAD
Date : 15/09/2016

for **P R SHAH & ASSOCIATES**
Chartered Accountants

Paresh R. Shah

PARESH R. SHAH
PARTNER
M.NO. 040750
FRN NO : 109726W
PAN :- AAIFP8260F