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Ashesh Alkesh & Co.
Chartered Accountants

AUDITOR'S REPORT

To the Partners of
VISHNUDHARA BUILDCON LLP
Ahmedabad.

Report on the Financial Statements

We have audited the accompanying financial Statements of **VISHNUDHARA BUILDCON LLP** ("the LLP"), which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit & loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Partners Responsibility for the Financial Statements

The partners are responsible for the matters stated in the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act and the Rules made there under including the accounting standards and matters which are required to be included in the audit report. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncement issued by Institute of Chartered Accountants of India. Those Standards and pronouncement require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers the internal financial control relevant to the LLP's preparation of the financial statements that give true & fair view, in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Partners, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Chartered Accountants

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the LLP as at 31st March 2015 and its no surplus/no deficit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

a. We have sought & obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion, proper books of accounts as required by law have been kept by the LLP so far as it appears from our examination of those books.

c. The Statement of Assets & Liabilities and Statement of Income & Expenditure dealt with by this report are in agreement with the books of account.

d. In our opinion, the Statement of Assets & Liabilities and Statement of Income & Expenditure dealt with by this report comply with the accounting standards to the extent applicable.

For, Ashesh Alkesh & Co.
Chartered Accountants
[FRN - 119580W]

Alkesh Shah
Partner
M. No. 103365

Place: Ahmedabad
Date: 25th September 2015

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