

JAYDEV CORPORATION
BALANCE SHEET AS AT 31ST MARCH, 2016

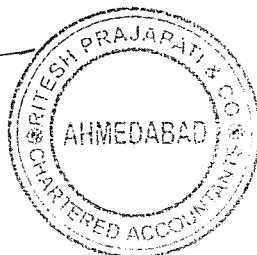
		Schedule No.	Rupees as at 31-03-2016	Rupees as at 31-03-2015
I	SOURCES OF FUNDS			
01	PARTNERS' FUNDS			
	a) Partners' Capital	1	12946354.74	7059770.00
	b) Reserve and Surplus		0.00	0.00
02	LOAN FUNDS			
	a) Secured Loans		0.00	0.00
	b) Unsecured Loans	2	10371644.00	0.00
TOTAL			23317998.74	7059770.00
II	APPLICATION OF FUNDS			
01	FIXED ASSETS			
	a) Total Assets		0.00	0.00
	b) Less : Depreciation		0.00	0.00
	c) Net Assets		0.00	0.00
02	INVESTMENTS		0.00	0.00
03	CURRENT ASSETS, LOANS AND ADVANCES			
	a) Inventories	3	58672804.00	0.00
	b) Sundry Debtors	4	1210000.00	0.00
	c) Cash and Bank Balances	5	2162429.74	525770.00
	d) Loans and Advances	6	164080.00	6534000.00
			62209313.74	7059770.00
04	CURRENT LIABILITIES AND PROVISIONS			
	a) Current Liabilities	7	38073246.00	0.00
	b) Provisions		818069.00	0.00
			38891315.00	0.00
05	NET CURRENT ASSETS		23317998.74	7059770.00
TOTAL			23317998.74	7059770.00
SIGNIFICANT ACCOUNTING POLICIES		14		
NOTES ON ACCOUNTS		15		

As per our report of even date attached.

FOR RITESH PRAJAPATI & CO
Chartered Accountants

CA RITESH N. PRAJAPATI
Proprietor

Place: Ahmedabad
Date : 20-08-2016



FOR JAYDEV CORPORATION

Devang D. Mangroliya

DEVANG D. MANGROLIYA
Partner

Place: Ahmedabad
Date : 20-08-2016

JAYDEV CORPORATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

SCHEDULE : 1
PARTNERS' CAPITAL

Amount Rs

Name of Partners	Profit / Loss ratio	Remuneration ratio	As at 01-04-2015	Capital addition	Interest on capital	Salary	Profit / Loss	Sub-Total	Less withdrawals	As at 31-03-2016
Arvindbhai P. Babariya	6.00%	16.67%	1059965.50	3600.00	63745.00	109421.21	11405.80	1248137.52	0.00	1248137.52
Maheshbhai Arjanbhai Davra	22.50%	16.67%	1584948.25	1213500.00	148962.00	109421.21	42771.77	3099603.23	0.00	3099603.23
Bhimjibhai M Khokhar HUF	7.50%	0.00%	534982.75	404500.00	49955.00	0.00	14257.26	1003695.01	0.00	1003695.01
Sandipkumar M. Kyada	0.00%	0.00%	709977.00	0.00	0.00	0.00	0.00	709977.00	709977.00	0.00
Devang D. Mangroliya	22.50%	16.67%	1584948.25	1213500.00	148666.00	109421.21	42771.77	3099307.23	0.00	3099307.23
Vinubhai C. Patel	22.50%	16.67%	1584948.25	1513500.00	153093.00	109421.21	42771.77	3403734.23	0.00	3403734.23
Chirag Madhubhai Kyada	7.00%	16.66%	0.00	754200.00	22746.00	109355.57	13306.77	899608.35	0.00	899608.35
Dineshbhai Haribhai Nakrani	12.00%	16.66%	0.00	57200.00	2902.00	109355.57	22811.61	192269.18	0.00	192269.18
Total	100.00%	100.00%	7059770.00	5160000.00	590069.00	656396.00	150096.74	13656331.74	709977.00	12946354.74
Previous year			0.00	7060000.00	0.00	0.00	0.00	7060000.00	230.00	7059770.00



JAYDEV CORPORATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

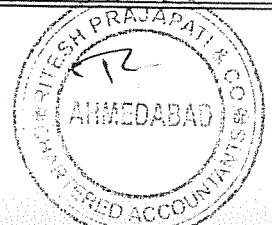
	Amount Rs.	
	As at	As at
SCHEDULE : 2		
UNSECURED LOANS		
From Relatives	0.00	0.00
From Others	10371644.00	0.00
Total	10371644.00	0.00

SCHEDULE : 3		
INVENTORIES		
As taken, valued and certified by Partner At cost or net realisable value whichever is less		
Construction Materials	557604.00	0.00
Work-in-progress	58115200.00	0.00
Finished Goods	0.00	0.00
Total	58672804.00	0.00

SCHEDULE : 4		
SUNDRY DEBTORS		
Unsecured, considered good		
Members	1210000.00	0.00
Total	1210000.00	0.00

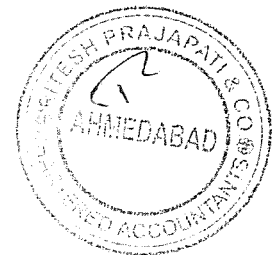
SCHEDULE : 5		
CASH AND BANK BALANCES		
Cash on Hand	7772.00	58000.00
ICICI Bank	2100581.74	0.00
Balance with Bapunagar Mahila Co. Op. Bank	54076.00	467770.00
Total	2162429.74	525770.00

SCHEDULE : 6		
LOANS AND ADVANCES		
Unsecured, considered good		
Vat Deposit	10000.00	0.00
Patel Tubewell	150000.00	0.00
Shree Digvijay Cement Co. Ltd.	4080.00	0.00
Advances for land	0.00	6534000.00
Total	164080.00	6534000.00



JAYDEV CORPORATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016

	Amount Rs.	
	As at 31-03-2016	As at 31-03-2015
SCHEDULE : 7		
CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES		
Sundry creditors for construction		
Other than micro and small enterprises:		
Outstanding for a period exceeding one year	0.00	0.00
Others:	5843923.00	0.00
Creditors for land	27700000.00	0.00
Advances from members	4422000.00	0.00
Unpaid Electric expenses	1114.00	0.00
Unpaid account fee	20000.00	0.00
Unpaid audit fee	10000.00	0.00
Unpaid TDS	71209.00	0.00
Unpaid Professional fee	5000.00	0.00
	38073246.00	0.00
PROVISIONS		
Provision for Income Tax	97500.00	0.00
Provision for VAT	59592.00	0.00
Provision for Service Tax	660977.00	0.00
	818069.00	0.00
Total	38891315.00	0.00



JAYDEV CORPORATION
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

SCHEDULE : 14
SIGNIFICANT ACCOUNTING POLICIES

01 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles on going concern basis. The firm generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

02 FIXED ASSETS AND DEPRECIATION

The fixed assets are stated at cost of acquisition or construction including any cost attributable to bringing the assets to their working condition less depreciation. The depreciation on fixed assets is provided on 'Written Down Value Method' at the rates and in the manner prescribed in The Income Tax Act, 1961.

03 INVESTMENTS

Investments if any, are stated at cost.

04 INVENTORIES

Inventories are stated at cost or net realisable value whichever is less. In determining the cost of construction materials, components, stores and spares, the first-in-first-out method (FIFO) is used. The cost of work-in-process includes material cost, labour and direct expenses.

05 SALES

Sales of constructed unit is recognised on completion of substantial work and attainment of reasonable certainty of ultimate collection of negotiated sales price with buyer.

06 TAXES ON INCOME

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognised, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

07 EMPLOYEE BENEFITS

- a Wages, salaries, paid annual leave, sick leave and bonuses are accrued in the year in which the services are rendered by the employees. The firm does not permit accumulating of unused leaves. The firm does not provide any long-term employee benefits except gratuity/pension.
- b The firm is not having any defined contribution plan.
- c As the number of employees is less than 10 and in absence of any informal practice prevailing in the firm, payment of gratuity is required neither by law nor on the basis of constructive obligation. Hence, no provision for the same has been recognised.

08 CONTINGENT LIABILITIES

No provision is made for liabilities which are contingent in nature but, if material, the same are disclosed by way of notes to the accounts.

09 BORROWING COSTS

Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to the profit and loss statement.



JAYDEV CORPORATION
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

SCHEDULE : 15
NOTES ON ACCOUNTS

- 01 Balances of sundry debtors, sundry creditors, loans, advances and deposits appearing in the Balance Sheet are subject to confirmation and reconciliation.
- 02 In the opinion of the Partners, the current assets, loans and advances are approximately of the value stated if realised in the ordinary course of the business.
- 03 In the opinion of the Partners, all known liabilities have been fully provided for in the books of accounts.
- 04 There is neither deferred tax liability nor deferred tax asset as at 31st March, 2016 (previous year Rs. Nil)
- 05 Previous year's figures have been regrouped, taken from unaudited accounts, rearranged and reclassified wherever found necessary.

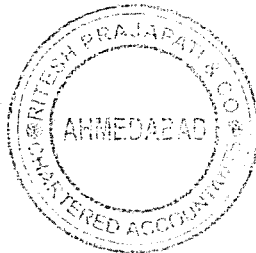
Signatures to the Schedule 1 to 15

As per our report of even date attached.

FOR RITESH PRAJAPATI & CO
Chartered Accountants

CA RITESH N. PRAJAPATI
Proprietor

Place: Ahmedabad
Date : 20-08-2016



FOR JAYDEV CORPORATION

A handwritten signature in black ink, appearing to read "Devang D. Mangroliya".

DEVANG D. MANGROLIYA
Partner

Place: Ahmedabad
Date : 20-08-2016