MEERAA DEVELOPERS

BALANCE SHEET AS AT 31ST MARCH, 2017

LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
Capital A/c:		**Fixed Assets:**	
As Per Schedule ' A '	10,877,749	As Per Schedule ' D '	54,372
Loans (Liabilities):		**Current Assets:**	
As Per Schedule ' B '	8,418,838	As Per Schedule ' E '	51,111,450
Current Liabilties & Provisions:			
As Per Schedule ' C '	31,869,235		
Total Rs. ------------>	**51,165,822**	**Total Rs. ------------>**	**51,165,822**

Significant Accounting Policies & Notes on Account - Schedule ' F '

As Per Report of Even Date

VIRANG MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS

VIRANG MEHTA & ASSOCIATES
M.No.161759
FRN:144615W
CHARTERED ACCOUNTANTS

(VIRANG B. MEHTA)
PROPRIETOR
MEMBERSHIP NO.# 161759
FIRM REGISTRATION NO.# 144615W

DATE: 16/10/2017
PLACE: AHMEDABAD

MEERAA DEVELOPERS

PARTNER

DATE: 16/10/2017
PLACE: AHMEDABAD

MEERAA DEVELOPERS

PARTNER'S CAPITAL ACCOUNT

SCHEDULE ' A '

Sr. No.	Name of Partner	Rate%	Opening Balance 01.04.2016	Additions	Interest	Withdrawals	Total	Remuneration	Profit	DEDUCTION	Closing Balance 31.03.2017
1	Amitbhai Harisingh Chaudhari	20.00%	260,000	-	31,200	-	291,200	384,082	225,142	-	900,425
2	Ashokbhai Prahladbhai Patel	6.00%	-	1,000,000	116,384	-	1,116,384	-	-	-	1,116,384
3	Hasmukhbhai Naranbhai Chaudhari	13.00%	-	1,382,000	104,132	-	1,486,132	-	-	-	1,486,132
4	Jatinbhai Bharatbhai Patel	13.00%	-	700,000	-	700,000	-	-	-	-	-
5	Kiritkumar Becharbhai Chaudhari	20.00%	335,000	-	40,200	-	375,200	384,082	225,142	-	984,424
6	Mahendrabhai Keshubhai Chaudhary	6.00%	-	3,000,000	331,068	-	3,331,068	-	-	-	3,331,068
7	Maheshbhai Shivram Prajapati	9.00%	665,000	-	79,800	-	744,800	288,062	168,857	-	1,201,719
8	Nileshkumar Prabhudas Chaudhary	13.00%	260,000	1,000,000	140,679	-	1,400,679	288,062	168,857	-	1,857,598
9	Manish Ganeshbhai Chaudhari	0.00%	245,000	-	-	-	245,000	288,062	168,857	701,919	-
10	Prabhudas Lavjibhai Chaudhari	0.00%	254,000	-	-	-	254,000	288,062	168,857	710,919	-
	Total Rs.---------->	**100.00%**	**2,019,000**	**7,082,000**	**843,463**	**700,000**	**9,244,463**	**1,920,412**	**1,125,712**	**1,412,837**	**10,877,749**

VIRANG MEHTA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
M.No.161759
FRN: 114615W

MEERAA DEVELOPERS

SCHEDULE ' B '

LOANS (LIABILITIES)

PARTICULARS	AMOUNT Rs.
Unsecured Loans:	
Arbuda Engineering	200,000
Becharbhai V Chaudhari	1,276,000
Bharatbhai N Chaudhari	150,000
Dave Dipikaben D	350,000
Kishorbhai Naranbhai Chaudhri	580,000
Maheshbhai Dave	850,000
Maheshbhai Jivanlal (Diya)	700,000
Manish Ganeshbhai Chaudhari	701,919
Prabhudas Lavjibhai Chaudhari	710,919
Rajeshbhai Manilal Chaudhri	150,000
Rakesh Ramanlal Chaudhari	300,000
Ramilaben Sendhabhai Chaudhari	300,000
Ratan Steel Fabrication	100,000
R H Prajapati	300,000
Roshni V Chaudhari	40,000
Sarojben M Chaudhari	1,110,000
Savitaben Kishorbhai Chaudhri	200,000
Vahjibhai Veljibhai Chaudhri	300,000
Vishnu G Chaudhari	100,000
Total Rs. ------------------>	**8,418,838**

VIRANG MEHTA & ASSOCIATES
M.No 161759
FRN 141615W
CHARTERED ACCOUNTANTS

MEERAA DEVELOPERS

SCHEDULE ' C '

CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AMOUNT Rs.
A. Sundry Creditors:	
Creditors In Transportation	
Gurukrupa Carting	56,000
New N.M.Transport	27,500
Vijay Transport	1,331,500
Creditors Of Construction Material Purchase	
Aajna Electric Co.	9,188
Apana Hardware Suppliers Pvt Ltd	384,833
Crystal Traders	345
Dami Electricals	110,708
Deep Kamal Electronics	31,000
Ganesh Quarry Works	206,751
Jay Khodiyar Bricks	2,914,200
Kailash Traders	2,202
Krupa Hardware	26,152
Mann Enterprise	27,500
Meet Electricals	181,161
New Arbuda Febrication Works	161,659
Nidhi Plylam	39,935
Om Enterprise	312,520
Shivam Hardware	5,507
Shivkrupa Fabricon Limited	29,820
Shree Jagdish Plywood And Glass Centre	5,300
Ultratech Cement Limited	94,385
Varmora Marketing	187,892
Yogeshwar Traders	6,914
Salary Payable To Employee	
Bharat N. Parmar	202,200
Jatin Bhai - Emplyoees	264,000
Prajapati Vishal Amratbhai	10,000
Tarar Parthiji Mangaji	225,000
Thakor Bhikhaji Laxmanji	211,000
Thakor Dharmendra	148,000
Smaran Bunglows 2 (Creditor)	
Alpha Wonder Trandelink	117,780
Dharati Nursery & Farm	1,685
Ideal Tech Solutions	14,000
Madhur Electric & Hardware	5,875
Sub Labour Contractor	
Alpesh Babubhai Prajapati	11,550
Awatar Steel Art	156,736
Bhagwati Steel Corporation	243,694
Brahmani Welding Work	7,871
D.G.V.M & Associates	10,000
J K Transportation Co	6,673

VIRANG MEHTA & ASSOCIATES
M. No. 161759
FRN 134615W
CHARTERED ACCOUNTANTS

Jay Ambe Tiles Work	42,450
Jay Chamunda	205,249
Jay Goga Services	614,314
Jay Shakti Tubewell Co	5,200
Kapurchand Sampratbhai Prajapati	6,181,390
Karshanji Soanji Vanzara	137,541
Krishna Prabhudayal Khatik	432,703
Maheshwari Cement Distributors Ltd	740
Maitri Enterprise	3,239
Maruti Ceramic	7,778
Narendrabhai Ganeshbhai Chaudhary	20,194
Other Account (S/1)	250,000
Painter Kasumbal	9,385
Pragneshbhai Dashrathabhai Chaudhari (Bdrpc5686d)	12,460
Rajeshbhai Kariya	28,000
Rakeshbhai K Patel	3,775
S C Enterprise	4,598
S M Patel	101,331
Sampratbhai R Prajapati (Azypp2493p)	4,835,870
Sardarji Piraji Vanzara (Anepv8380r)	9,690
Saurashtra Cement Ltd	79,002
Sheelameer Trading Co	4,275
Shivam Glass	111,092
Shree Banshidhar Pipe Pont	57,845
Shree Omkar Traders	2,610
Shri Khodal Corporation	199
Swaminarayan Trading	21,957
Vignesh D Patel	44,440
Yadav Madanlal (Ahkpy9141m)	1,097,463
Total Rs. [A] --------------->	**22,113,826**
B. Duties & Taxes:	
Service Tax Payable	412,436
TDS Payable	5,000
Total Rs. [B] --------------->	**417,436**
C. Other Provision	
Unpaid Audit Fees	15,000
Total Rs. [C] --------------->	**15,000**
D. Advance Receipt From Customers:	
Anilbhai Shah	1,923,875
Ashaben M Chaudhary	100,000
Dipakkumar Dave	115,900
Kaushikbhai Narotambhai Patel	20,720
Nareshbhai Dave	3,114,450
Prajapati Hasmukhbhai	945,000
Prajapati Ramabhai Somabhai	477,500
Shah Umeshbhai	200,000
Jayantibhai Prajapati	1,734,528
Ramabhai Somabhai Prajapati	591,000
Vaghela Dilipsinh Ramsinh	100,000
Total Rs. [D] --------------->	**9,322,973**
Total Rs. [A]+[B]+[C]+[D]---------->	**31,869,235**

VIRANG MEHTA & ASSOCIATES
M.No.161759
FRN 144615W
CHARTERED ACCOUNTANTS

MEERAA DEVELOPERS

SCHEDULE ' D '

FIXED ASSETS

SR. NO.	PARTICULARS	RATE %	OPENING AS ON 01/04/2016	ADDITION BEFORE SEPTEMBER	ADDITION AFTER SEPTEMBER	DEDUCTION	TOTAL	DEPRECIATION	CLOSING AS ON 31/03/2017
1	R O System	15%	13,685	-	-	-	13,685	2,053	11,632
2	Laptop	60%	8,600	-	-	-	8,600	5,160	3,440
3	Air Conditioner	15%	-	31,000	-	-	31,000	4,650	26,350
4	LED TV	15%	-	-	14,000	-	14,000	1,050	12,950
TOTAL ------------------>			**22,285**	**31,000**	**14,000**	**-**	**67,285**	**12,913**	**54,372**

VIRANG MEHTA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
M.No.161759
FRN 141615W

MEERAA DEVELOPERS

SCHEDULE ' E '

CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	AMOUNT Rs.
A. Closing Stock:	
Closing Stock	41,000,000
Total Rs. [A] --------------->	**41,000,000**
B. Cash & Bank Balance:	
Cash	233,406
Yes Bank(0033)	113,944
Yes Bank(083)	629,784
Total Rs. [B] --------------->	**977,134**
C. Sundry Debtors	
Joshi Ketanbhai	504,000
Prakrutben G. Chaudhari	1,390,000
Sunny Sureshchandra	3,361,600
Vishnubhai K Patel	219,317
Total Rs. [C] --------------->	**5,474,917**
D. Advance To Creditors:	
Gujarat Sidhee Cement Ltd	101,200
Total Rs. [D] --------------->	**101,200**
E. Advances:	
Maheshbhai Prajapati	985,000
VAT Tax Receivables	1,104,892
TDS Excess Paid	300
Total Rs. [E] --------------->	**2,090,192**
F. Deposits:	
Fixed Deposit for Commercial Tax Department	50,000
Other Security Deposit	1,400,000
Security Deposit in GST Registration	10,000
Security deposit(Uttar Gujarat Vij Co. Ltd)	8,007
Total Rs. [F] --------------->	**1,468,007**
Total Rs. [A]+[B]+[C]+[D]+[E]+[F]---------->	**51,111,450**

VIRANG MEHTA & ASSOCIATES
M.No.161759
FRN:114615W
CHARTERED ACCOUNTANTS

MEERA DEVELOPERS

2016-2017

SCHEDULE – " F "

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

[A] – SIGNIFICANT ACCOUNTING POLICIES:

[1] METHOD OF ACCOUNTING: -

The Accounts have been prepared on the basis of Mercantile Method of Accounting. All expenses and incomes to the extent considered payable and receivable respectively are accounted on accrual basis. The income has been recognized on the basis of AS -9 and relevant guidance note issued on accounting for construction contracts.

[2] INVENTORY:

Closing Stock is shown at Cost.

[3] FIXED ASSETS:

Fixed Assets are shown at Cost less Depreciation.

[4] DEPRECIATION:

Depreciation is provided at the rate as prescribed under I.T. Act, 1961.

[5] GENERAL:

a. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

b. The accounts have been prepared on the basis of historical cost and on the principles of a going concern.

VIRANG MEHTA & ASSOCIATES * CHARTERED ACCOUNTANTS *
M.No.161759

[B] COMMETS TO THE ACCOUNTS:

[1] The Accounts have been prepared on the basis of mercantile method of accounting.

[2] All balances are subject to confirmation and adjustment, if any, will be made on receipt of the same.

[3] Cash on hand at the year-end is subject to physical verification.

[4] Whenever original vouchers or supporting evidence for expenses are not available for our verification, it is stated by the partners that it pertains to profession activities only.

[5] The particulars in clause no. 21 of the form 3CD have been reported nil except Rs. 4,560/- for Penalty for TDS late filing, as certified by the partners of the firm.

[6] In the opinion of the partners the current assets, Loans & Advances appearing in the balance sheet are approximately of the value as stated if realized in the ordinary course of business.

[7] During the year there is change in partners and their profit sharing ratios, two partners were retired from the firm and four partners were added during the year and their profit sharing ratios are changed. The remuneration and share in profit to the retiring partners have been given in their old profit sharing ratios and their total capital dues in the firm stand as unsecured loans in the books of the firm as on last date of the financial year.

For, Meera Developers

PARTNER

Place: AHMEDABAD
Date: 16/10/2017

For, VIRANG MEHTA & Associates
Chartered Accountants

VIRANG MEHTA & ASSOCIATES
M.No.161759
FRN:144615W
CHARTERED ACCOUNTANTS

(VIRANG B. MEHTA)
PROPRIETOR
Membership No.# 161759
Firm Registration No.# 144615W

Place: AHMEDABAD
Date: 16/10/2017