

**H.K. ENTERPRISE
PROP. IBRAHIM K. KALVA**

**ANNUAL ACCOUNTS
F.Y.2014-15**

AUDITORS:

**B.R.POPAT & CO.
CHARTERED ACCOUNTANTS
AHMEDABAD-BHAVNAGAR**

H. K. ENTERPRISE
[Proprietor : Ibrahimhai Kalva]

Balance Sheet as at 31st March, 2015

I. SOURCES OF FUNDS:	Sch No.		Amount (Rs.)
Capital Account	A		14732678.29
Unsecured Loans	B		290026.00
Current Liabilities & Provisions:			
Sundry Creditors (Goods)	C	9878705.00	
Sundry Creditors (Expenses)	D	498266.00	
Statutory Liabilities	E	767824.00	
Provisions	F	494480.00	
			11639275.00
Total Rs.			26661979.29
II. APPLICATION OF FUNDS:	Sch No.		Amount (Rs.)
FIXED ASSETS	G		3568595.00
CURRENT ASSETS, LOANS & ADVANCES:			
Cash & Bank Balance	H	1538478.92	
Closing Stock	I	175686.00	
Sundry Debtors	J	7535402.87	
Loans & Advances	K	8386372.00	
Advance to Suppliers	L	5353765.00	
Deposits	M	98668.50	
Other Current Assets	N	5011.00	
			23093384.29
Total Rs.			26661979.29
Notes on Accounts	O		

As per our report of even date
For B. R. Popat & Co.
Chartered Accountants

Partner

Date: 25 MAY 2015

Place: Bhavnagar



For H. K. Enterprise



Proprietor

25 MAY 2015

H. K. ENTERPRISE**SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR
ENDED ON 31ST MARCH, 2015****SCHEDULE - A OF CAPITAL ACCOUNT:**

PARTICULAR	AMOUNT
OPENING BALANCE	15026620.84
ADD: PROFIT TRANSFERRED FROM PROFIT & LOSS	1608324.45
	16634945.29
LESS: NET WITHDRAWALS/DEDUCTIONS	1902267.00
	1902267.00
Total	14732678.29

SCHEDULE - B OF UNSECURED LOANS:

PARTICULAR	AMOUNT
A. SATTARBHAI IBRAHIMBHAI KALVA	290026.00
Total	290026.00

SCHEDULE- C SUNDRY CREDITORS (GOODS):

PARTICULAR	AMOUNT
BHARAT SHIP BREAKERS CORPORATION	5200000.00
GOYAL TRADERS	4678705.00
Total	9878705.00



H. K. ENTERPRISE**SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR
ENDED ON 31ST MARCH, 2015****SCHEDULE- D OF SUNDRY CREDITORS (EXPENSES):**

PARTICULARS	AMOUNT
A. SATTARBHAI IBRAHIMBHAI KALVA	80849.00
BHARATBHAI J DAVE	9000.00
B.R.POPAT & CO	97077.00
ISMAILBHAI IBRAHIMBHAI KALVA	163140.00
KIRTANI FREIGHT CARRIER	86000.00
MAHABIR FREIGHT CARRIER	46200.00
MITHAPARA & ASSOCIATES.	16000.00
Total	498266.00

SCHEDULE - E OF STATUTORY LIABILITIES :

PARTICULARS	AMOUNT
CENTRAL SALES TAX PAYABLE	22071.00
MAHARASTRA VAT PAYABLE	390310.00
SERVICE TAX PAYABLE	42011.00
GUJARAT VAT PAYABLE	199053.00
TDS ON INTEREST	104434.00
TDS ON PROFESSION	9945.00
Total	767824.00

SCHEDULE - F OF PROVISIONS:

PARTICULARS	AMOUNT
PROVISION FOR INCOME TAX A.Y.2014-15	482000.00
B.S.N.L. BHAVNAGAR	2713.00
IDEA CELLULAR LTD.	9767.00
Total	494480.00



H.K. ENTERPRISE

SCHEDULE FORMING A PART OF BALANCE SHEET AS AT 31st MARCH 2015

SCHEDULE - G OF FIXED ASSETS

SR NO.	ASSETS	RATE	OPENING BALANCE RS.	ADDITIONS		DEDUCTION DURING THE YEAR RS.	TOTAL RS.	DEPRECIATION FOR THE YEAR RS.	CLOSING BALANCE RS.
				UPTO 03.10.14 RS.	AFTER 03.10.14 RS.				
1	Air Conditioners	15%	106784.00	0.00	0.00	0.00	106784.00	16018.00	90766.00
2	Box Container	15%	14227.00	0.00	0.00	0.00	14227.00	2134.00	12093.00
3	Spectrum Analyzer (XL2 980 GOLD)	15%	1736302.00	0.00	0.00	0.00	1736302.00	260445.00	1475857.00
4	Computer & Printer	60%	18129.00	0.00	5390.00	0.00	23529.00	12500.00	11029.00
5	Electrical Equipments	10%	1560.00	0.00	0.00	0.00	1560.00	168.00	1512.00
6	CCTV Camera & EPBAX	16%	42437.00	0.00	0.00	0.00	42437.00	6366.00	36071.00
7	Furniture & Fixtures	10%	269878.00	0.00	0.00	0.00	269878.00	26988.00	242890.00
8	Honda Trigger DLX	15%	73298.00	0.00	0.00	0.00	73298.00	11295.00	62003.00
9	120 Car	15%	489526	0.00	0	0.00	489526.00	70429.00	369097.00
10	Machinery	15%	814303.00	0.00	0.00	225000.00	589303.00	88395.00	500908.00
11	Mobile Phone	15%	28606.00	0.00	0.00	0.00	28606.00	4291.00	24315.00
12	Weighting Machine	15%	1690.00	0.00	0.00	0.00	1690.00	254.00	1436.00
13	Swift D'zare Car	15%	522540.00	0.00	0.00	0.00	522540.00	78381.00	444159.00
14	Suzuki Access 125	15%	26100.00	0.00	0.00	0.00	26100.00	3915.00	22185.00
15	UPS Batteries	15%	20591.00	0.00	0.00	0.00	20591.00	3089.00	17502.00
16	Crane No. GJ4H-9512	15%	139305.00	0.00	0.00	0.00	139305.00	20899.00	118406.00
17	Honda Activa	15%	50128.00	0.00	0.00	0.00	50128.00	7519.00	42609.00
18	Honda Dio	15%	51005.00	0.00	0.00	0.00	51005.00	7651.00	43354.00
19	GRINDER (CORDLESS)	15%	24000.00	0.00	0.00	0.00	24000.00	3600.00	20400.00
			4412539.00	0.00	5390.00	225000.00	4182929.00	624334.00	3558595.00



H.K. ENTERPRISE**SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR
ENDED ON 31ST MARCH, 2015****SCHEDULE- H OF CASH AND BANK BALANCES :**

PARTICULAR	AMOUNT
CASH ON HAND	708952.61
HDFC BANK A/C.NO.01372320001433	1416.77
HDFC BANK CC A/C.NO.01372790000221	4170.49
SBI CA A/C. NO.31030686683	9025.54
SBI CA A/C. NO.32675968465	814913.51
Total	1538478.92

SCHEDULE- I OF INVENTORIES:

PARTICULARS	AMOUNT
FINISHED GOODS (AS TAKEN, VALUED & CERTIFIED BY THE PROPRIETOR)	175686.00
Group Total	175686.00

SCHEDULE- J OF SUNDRY DEBTORS:

PARTICULARS	AMOUNT
JAILAXMI CASTING AND ALLOYS P LTD	514208.00
JINDAL STAINLESS LIMITED (HISSAR)	2030885.53
JINDAL STAINLESS LIMITED (ORISSA)	15921.00
LAXCON STEEL LTD.	672316.45
LEAK-PROOF CAST (I) PVT.LTD.	100000.00
NITIN ALLOYS GLOBAL LTD.	1895985.00
SHREYAS INDUSTRIES	2006086.89
TRADEWELL FERROMET PVT. LTD.	300000.00
Group Total	7535402.87



H.K. ENTERPRISE

**SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR
ENDED ON 31ST MARCH, 2015**

SCHEDULE - K OF LOANS & ADVANCES:

PARTICULARS	AMOUNT
AED REFUNDABLE	399571.00
INCOME TAX ADVANCE A.Y.2008-09	688170.00
INCOME TAX A.Y.2011-12	325089.00
INCOME TAX REFUND RECEIVABLE A.Y.2013-14	710000.00
INCOME TAX REFUND RECEIVABLE A.Y.2014-15	1750900.00
NATIONAL FERTILIZERS LTD.	550100.00
TCS ON PURCHASE	3106203.00
TDS ON INTEREST RECEIVABLE	683014.00
VAT REFUND RECEIVABLE	173325.00
Total	8386372.00

SCHEDULE- L OF ADVANCE TO SUPPLIERS :

SHREYAS INDUSTRIES	AMOUNT
NBM IRON & STEEL TRADING PVT. LTD.	2500000.00
UNIQUE SHIP BREAKING CORPORATION	2853765.00
Total	5353765.00

SCHEDULE- M OF DEPOSITS :

PARTICULARS	AMOUNT
INDIAN OIL CORPOTATION LTD.(LPG DEPOSIT)	1700.00
MOBILE PHONE DEPOSIT	2424.50
PGVCL DEPOSIT	29919.00
SOLI HORMUSJI MUBARAKAL & SONS(RENT DEPOSIT)	25000.00
SWETA INDANE (DEPOSIT)	8500.00
TELEPHONE DEPOSIT	1100.00
VAT DEPOSIT (MAHARASHTRA)	30025.00
Total	98668.50

SCHEDULE-N OF OTHER CURRENT ASSETS:

PARTICULARS	AMOUNT
PRE-PAID INSURANCE	5011.00
Total	5011.00

