R. S. PATEL & CO.
CHARTERED ACCOUNTANTS

801, Popular House,
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AUDITOR'S REPORT

To the Partners of Shafalya Infraproject LLP

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Shafalya Infraproject LLP** which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

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Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Entity in accordance with the accounting principles generally accepted in India including Accounting Standards issued by The Institute of Chartered Accountants of India

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by section 34 of the Act, we report that:

   a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

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b. In our opinion proper books of account as required by law have been kept by the Entity so far as appears from our examination of those books.

c. The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d. In our opinion, the Balance Sheet, Statement of Profit and Loss comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.

e. On the basis of written representations received from the designated partners as on March 31, 2021, none of the designated partner is disqualified as on March 31, 2021, from being appointed as a designated partner in terms of section 79 of the Limited Liability Partnership Act, 2008.

Date: 05/02/2022
Place: Ahmedabad

For R.S. Patel & Co.
Chartered Accountants
Firm Reg. No. : 107758W

RBShah

Rajan B. Shah
Partner
Membership No. 101998
UDIN: 22101998AANPKO5886

M/S. R.S. PATEL & CO. AHMEDABAD CHARTERED ACCOUNTANTS

As on 31.03.2021

Shafalya Infraproject LLP

BALANCE SHEET AS AT 31-03-2021

Particulars	SCHEDULE	As at 31-03-2021 Amt. Rs.	As at 31-03-2020 Amt. Rs.
Contribution and Liabilities			
Partners' Funds			
Contribution towards Capital	1	5,00,000	5,00,000
Partner's Fund		5,00,000	5,00,000
Liabilities			
Current Liabilities	2	31,200	31,200
Total		**5,31,200**	**5,31,200**
Assets			
Inventories	3	50,700	31,200
Cash and Cash Equivalents	4	4,80,500	5,00,000
Total		**5,31,200**	**5,31,200**

Accounting Policies & Notes Forming Part of Accounts 8

As per our attached report of even date.

For, R.S. Patel & Co.
Chartered Accountants
Firm Reg. No. 107758W

M/S. R. S. PATEL & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Rajan B.Shah
Partner
Membership No.101998
Place : Ahmedabad
UDIN : 22101998AANPKO5886
Date : 05/02/2022

For, Shafalya Infraproject LLP

For, Shafalya Infra Project LLP
Authorised Signatory

Partner

Place : Ahmedabad
Date : 05/02/2022

As on 31.03.2021

Shafalya Infraproject LLP

PROFIT & LOSS ACCOUNT FOR THE PERIOD 01-04-2020 TO 31-03-2021

	SCHEDULE	Year Ended 31-03-2021 Amt. Rs.	Year Ended 31-03-2020 Amt. Rs.
Income			
Increase/Decrease of Stock	5	19,500	31,200
Total Income		**19,500**	**31,200**
Expenses			
Administrative Expenses	6	19,500	-
Other Expenses	7	-	31,200
Total Expenditure		**19,500**	**31,200**
Net Profit before taxes		-	-
Income Tax			
-Current Year			
-Previous Year			
Loss after tax		-	-
Loss Transferred to Partners Account		-	-
Profit Transferred to Reserves and Surplus		-	
Accounting Policies & Notes Forming Parts of Accounts	8		

As per our attached report of even date.

For, **R.S. Patel & Co.**
Chartered Accountants
Firm **Reg. No. 107758W**

M/S. R. S. PATEL & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Rajan B.Shah
Partner
Membership No.101998
Place : **Ahmedabad**
UDIN: **22101998AANPKO5886**
Date : **05/02/2022**

For, Shafalya Infraproject LLP

For, Shafalya Infra Project LLP
Authorised Signatory

Partner

Place : Ahmedabad
Date : 05/02/2022

As on 31.03.2021

Shafalya Infraproject LLP

Schedule to balance sheet

	As at 31-03-2021 Amt. Rs.	As at 31-03-2020 Amt. Rs.
Schedule 1 : Contribution towards capital		
Darshanbhai Patel	1,66,650	1,66,650
Dhruvin R Patel	1,66,650	1,66,650
Hareshkumar R Patel	83,350	83,350
Yogesh Patel	83,350	83,350
Total	**5,00,000**	**5,00,000**
Schedule 2 : Current Liablites		
Anand Lavingia	31,200	31,200
Total	**31,200**	**31,200**
Schedule 3 : Inventories		
Closing stock (Work in Progress)	50,700	31,200
Total	**50,700**	**31,200**
Schedule 4 : Cash and Cash Equivalents		
Cash in Hand	4,80,500	5,00,000
Total	**4,80,500**	**5,00,000**

For, Shafalya Infra Project LLP

Authorised Signatory

M/S. R. S. PATEL & CO. CHARTERED ACCOUNTANTS AHMEDABAD

As on 31.03.2021

Shafalya Infraproject LLP Schedule to Profit and Loss		
	Year Ended 31-03-2021 Amt. Rs.	Year Ended 31-03-2020 Amt. Rs.
Schedule 5 : Increase/Decrease in Stock		
Closing Stock	50,700	31,200
Less : Opening Stock	31,200	-
Total	**19,500**	**31,200**
Schedule 6 : Administrative Expenses		
Electric Bill Expense	19,500	
Total	**19,500**	-
Schedule 7 : Other Expenses		
Legal & Professional Charges		31,200
Total	-	**31,200**

For, Shafalya Infra Project LLP

Authorised Signatory

M/S. R. S. PATEL & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SHAFALYA INFRAPROJECT LLP
2020-21

Schedule 8

Significant Accounting Policies and notes forming part of accounts

1. Significant Accounting Policies

The financial statements have been prepared on a going concern basis.
A summary of the significant accounting policies is set out below.

a. Method of Accounting

The Financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting with the accounting principles generally accepted in India and comply with mandatory Accounting Standards ("AS") issued by the Institute of Chartered Accountants of India to the extent applicable

b. Use of Estimates

The preparation of financial statements require the management to make estimates and assumptions that effect the reported amounts of assets and liabilities (including contingent liabilities) as of the date of financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates.

c. Income

Incomes are considered upon accruals and the same are accounted exclusive of taxes.

d. Investments

There are no investments made during the year.

e. Contingent Liabilities

Liabilities of a contingent nature are accounted for only on actual occurrence/final settlement of the liabilities.

f. Provision

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources even though the amount cannot be determined with certainty and represents only a best estimate in the light of available information.

For, Shafalya Infra Project LLP

Authorised Signatory

M/S. R. S. PATEL & CO. CHARTERED ACCOUNTANTS AHMEDABAD

Notes :

1) All debit and credit balances are subject to confirmation/ reconciliation and consequential adjustments if any as agreed by the partner.

2) In the opinion of the Partner current assets are approximately of the value stated if realized in the ordinary course of business.

For R.S. Patel & Co.
Chartered Accountants
Firm Reg. No. : 107758W

M/S. R. S. PATEL & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Rajan B.Shah
Partner
Membership No. 101998
UDIN: 22101998AANPKO5886

Date: 05/02/2022
Place: Ahmedabad

For Shafalya Infraproject LLP

For, Shafalya Infra Project LLP

Authorised Signatory

Partners