AROMA
Realties Limited

U.G.F. I, Milestone Building, Near Drive-In-Cinema, Thaltej,
Ahmedabad-380 052. Tele-Fax : 079-2745 0333
URL : www.aromarealties.com E-mail : info@aromarealties.com
U45201GJ2008PLC053927

M/s Rajesh J Shah & Associates,
Chartered Accountants
Ahmedabad

05/04/2019

Dear Sir,

Ref : **Audit of AROMA REALITIES LIMITED for the year ended March 31, 2019**

This representation letter is provided in connection with your audit of the financial statements of AROMA REALITIES LIMITED for the year ended March 31, 2019 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the state of affairs of AROMA REALITIES LIMITED as on March 31, 2019, Profit and Loss Statement and Cash flow Statement of the company for the year ended on that date.

We acknowledge our responsibility for preparation of financial statements in accordance with the accounting principles generally accepted in India.

We confirm, to the best of our knowledge and belief, the following representations:

1. All the transactions entered by the company are within the powers of the company.
2. To the best of our knowledge, there are no transactions that had been improperly recorded in the accounting records underlying the financial statements.
3. There have been no events subsequent to the balance sheet date, which require adjustment of, or disclosure in, the financial statements or notes thereto.
4. Income and expenses of the company have been recognized as per the policies.
5. There is no omission or material misstatement in the financial statement.
6. The Company has a satisfactory title to all assets. The liens or encumbrances on the Company's assets are against the loans taken from banks and/or financial institutions.
7. We have recorded all known liabilities in the financial statements.
8. Except as disclosed in the financial statements, the results for the year were not materially affected by:

- transactions of a nature not usually undertaken by the Company
- circumstances of an exception or non-recurring nature
- charges or credits relating to prior years
- changes in accounting policies

9. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

10. The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.

11. We have fully updated records of the fixed assets and for additions the work is in process.

12. During the year, no fraud has taken place at the Company.

13. We acknowledge our responsibility for the implementation and operations of accounting and internal control systems that are also designed to prevent and detect fraud and error. We have disclosed to you all significant fact relating to any frauds or suspected frauds known to management that may have affected the entity. We have disclosed to you the results of our assessment of the risk so as to ensure that the financial statements may not be materially misstated in the event of fraud.

14. To the best of our knowledge and belief the Company has complied with all applicable laws, which may have material bearing in the financial statements of the Company.

15. There are no un-reconciled entries outstanding for a period of more than six months.

16. There is no change in the constitution of the Company.

17. The books of account and other important records maintained by us are:
1) Ledger, 2) Cash book, 3) Bank book, 4) Journal, Sales and Purchase Register 5) Petty cash and Excise register etc. 6) Cost Records

18. We are following 'Mercantile' method of accounting. There is no change in the method of accounting.

19. As explained to us, all the assets have been physically verified by the management once during the year, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

20. The expenses charged in the accounts have been incurred for the purpose of the Company and no personal expenses have been charged to the income and expenditure account.

21. Expenses, which are not supported by documentary evidences are incurred wholly and exclusively for the purpose of the Company.

22. Cash on hand as on 31st March, 2019 was Rs. 3794760/-

23. We are not having any employee in respect of whom there is any liability for any type of retirement benefits.

24. We confirm that the bifurcation of Capital Expenses and Revenue Expenses is properly made considering the nature of business activity of the company and accordingly, Capital Expense is recorded as an Asset and Revenue Expense is debited to Profit & Loss account.

25. There are no entities, besides those referred to in Notes to Accounts that could be considered "Related Parties".

26. We confirm that the financial statements are prepared as per the requirement of the Companies Act and the Accounting standards. Further, proper classification of accounts is made in accordance with the requirement of Revised Schedule-III applicable to the company during the year.

27. We have made available to you all the information necessary for you to form your opinion on the fairness of presentation of the financial statements and are not aware of any such information that has been withheld from you.

Yours faithfully,
FOR AROMA REALITIES LIMITED

Kamlesh M. Desai
DIRECTOR
Din:03414051

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DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their 11th (Eleventh) Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2019.

1. Financial summary or highlights/Performance of the Company (Rs. in lacs)

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
Total Revenue	30,86,55,442	43,21,49,664
Total Expense	30,55,10,859	42,94,81,065
Profit/(Loss) before Extraordinary Items	31,44,583	26,68,599
Less: Current Tax	0	15,120
Less : Deferred Tax	0	5,68,649
Profit / (Loss) for the Year	**31,44,583**	**20,84,829**

2. Dividend

Your Directors have Not recommended Dividend for the Year 2018-19.

3. Reserves

Current year profit Rs. **31,44,583/-** has been carried forwarded to the reserve & surplus.

4. **Brief description of the Company's working during the year/State of Company's affairs**

Total revenue for the current financial year 2018-19 Rs. 30,86,55,442/-decreased from Rs. 43,21,49,664/-in FY 2017-18.

Similarly, Profit after Tax for the year Rs. 31,44,583 /-has recorded growth more than 17.83% against Profit of Rs. 20,84,829/- in financial year 2017-18.

During the year, the company performed very well and the management is hopeful for better performance in upcoming years. The company is planning to expand its business by developing its brands.

5. **Details of Subsidiary/Joint Ventures/Associate Companies**

Your Company has a Subsidiary company A & T Quarry (U) Ltd situated at Uganda.

6. **Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.**

The Subsidiary company was incorporated for setting up the manufacturing project in collaboration with Ugandan partners. Soon after incorporation no activity has taken place.

7. **Deposits**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

Particulars of Deposit	Amount (Rs.)
(a)accepted during the year;	NIL
(b) remained unpaid or unclaimed as at the end of the year;	NIL
(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-	NIL
(i) at the beginning of the year;	NIL
(ii) maximum during the year;	NIL

(iii) at the end of the year;	NIL

The details of deposits which are not in compliance with the requirements of Chapter V of the Act : **Not applicable**

8. Statutory Auditors

M/s. RAJESH J. SHAH& ASSOCIATES, chartered Accountants, Ahmedabad, Gujarat (Firm Registration No. 108407W), Who are the statutory auditors of the Company, and has been appointed until the conclusion of next annual general meeting subject to ratification in every annual general meeting.

However, as per the Companies (Amendment) Act, 2017, Effective from 7th May 2018, the matter relating to such appointment for ratification by members at every annual general meeting has been omitted. So, there is no requirement of ratification of Auditor appointment in upcoming annual general meeting.

9. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors and the practicing company secretary in their reports (if any):

The company has given loan on interest and the stipulation of repayment is on demand and there is no stipulation for principal amount. The loan outstanding balance is due to statutory payment made on behalf of the firm because of the firm has not have online bank facility for payment of all statutory liabilities. Hence it is interest free advance without stipulation of repayment.

The company is not required to obtain Secretarial Audit report from the practicing company secretary as per section 204 of the Companies Act, 2013.

10. Details in respect of frauds reported by auditors under sub section 12 of section 143 other than those which are reported to the central government

There is no Fraudulent remarks reported by the Auditors under section 143(12) of the companies Act, 2013 in their report.

11. Maintenance of cost records

The company isn't required to maintain Cost records as specified by the Central Government under section 148(1) of the companies Act, 2013.

12. Web address of annual return: -

The Annual Return for F.Y.2018-19 pursuant to the provisions of Section 92 of the companies Act, 2013 will be available in the website of the aromarealties.com after its approval on MCA.

13. Conservation of energy, technology absorption and foreign exchange earnings and outgo

Your Company has taken necessary steps to conserve the energy and to protect the environment.

Your company is continuously adapting to the new technology in the related fields of business and thereby striving to optimize customer satisfaction.

During the year, there was no Foreign Earnings and foreign expenditures.

14. Details of directors or key managerial personnel who were appointed or have resigned during the year:

There was no change in the Board of Directors of the Company during the year under review.

15. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met 5 (Five) times during the financial year 2018-19 at Regular intervals.

16. Particulars of loans, guarantees or investments under section 186

The company has not provided any loans and guarantees and made investments covered under the provisions of section 186 of the Companies Act, 2013.

17. **Particulars of contracts or arrangements with related parties:**

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto disclosed in Form No. AOC -2 as per Annexure I.

18. **Managerial Remuneration:**

Your company has paid managerial remuneration of Rs. 52,20,000/- during the year.

Your Company has not any employee, who was in receipt of remuneration in excess of limits specified in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

19. **Declaration of Independence from Independent Directors:**

The Company isn't required to appoint Independent Directors and therefore not required to take declaration under section 149(6) of the Companies Act, 2013 read with the Schedules and rules issued thereunder.

20. **Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;**

The company isn't required to formulate any policy on Directors' Appointment and remuneration under section 178(3) of the Companies Act, 2013.

21. **Statement indicating the manner in which formal annual evaluation of the performance of the board, its committees and of individual directors has been made**

This clause isn't applicable to the company.

22. **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

There is no material changes have been occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

23. **The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

There is no such order passed by any regulatory authorities or courts which impacts the status and operations of the company in future.

24. **Details in respect of adequacy of internal financial controls with reference to the Financial Statements**

The company has adopted necessary policies for internal financial control for ensuring orderly and efficient conduct of its business, safeguarding of its assets, prevention and detection of frauds and errors, to maintain accuracy and completeness of accounting records and timely preparation of reliable financial information.

25. **Risk management policy**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

26. **Corporate Social Responsibility Initiatives taken during the year**

This clause is not applicable to the company.

27. **Disclosures under Sexual Harassment of Women at workplace (Prevention, prohibition &redressal) Act, 2013**

The company is committed to provide a safe and conducive work environment to its employees. During the year under review, No case of sexual harassment was reported.

28. **Change in nature of business**

During the year, there was no change in nature of business of the company.

29. **Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (*c*) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(*a*) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(*b*) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year i.e. at **31st March, 2019** and of the profit and loss of the company for that period;

(*c*) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(*d*) The directors had prepared the annual accounts on a going concern basis; and

(*e*) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. Acknowledgements

Your Directors express their deep sense of gratitude to the Banks, Central and State Governments and their departments and the local authorities for their continued guidance and support.

We would also like to place on record our sincere appreciation for the dedication, commitment and hard work put in by every member of the **AROMA REALTIES LIMITED** family. The Board further expresses that the credit of the success of AromaRealtiesfamily goes to each & every member of AromaRealtiesfamily equally. The Management is deeply grateful for the confidence and faith that the shareholders have always reposed in them.

For and on behalf of the Board of Directors

AROMAREALTIES LIMITED

Kamlesh M. Desai
DIRECTOR
Din:03414051

PLACE : AHMEDABAD
DATE : 28th June, 2019

Form No. AOC-2

[Pursuant to *clause (h) of sub-section (3)of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis	Not Applicable
(a) Name(s) of the related party and nature of relationship	
(b) Nature of contracts / arrangements / transactions	
(c) Duration of the contracts / arrangements / transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Justification for entering into such contracts or arrangements or transactions	
(f) Date(s) of approval by the Board	
(g) Amount paid as advances, if any	
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	
2. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	
(b) Nature of contracts / arrangements / transactions	
(c) Duration of the contracts / arrangements / transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Date(s) of approval by the Board, if any	The transactions are as per the related party policy of the company.
(f) Amount paid as advances, if any	Nil
2. Details of material contracts or arrangement or transactions at arm's length basis	
(a) Name(s) of the related party and nature of relationship	1.Mavjibhai M. Desai- Director 2. Jagdishbhai M. Desai - Director 3. Ishwarbhai M. Desai - Director 4. Himanshubhai H. Gehlot- Director 5. Jayntibhai C Prajapati - Director 6. Amratbhai M Desai HUF - HUF of Brother 7. Amratbhai M Desai- Brother of Director 8. Bharatbhai M. Desai HUF- HUF of Brother

	9. Bhemjibhai M. Desai - Brother of Director 10. Bhemjibhai M. Desai HUF- HUF of Brother 11. GeetabenKamleshbhai Desai - Wife of Director's Brother 12. Himanshubhai H Gehlot HUF - HUF of Director 13. Ishaben M. Desai - Wife of Director 14. Ishwarbhai M. Desai HUF - HUF of Brother 15. Jagdishbhai M. Desai HUF - HUF of Director 16. Kamleshbhai M. Desai HUF - HUF of Brother 17. Mavjibhai M. Desai HUF – HUF of Director 18. Rukhiben B. Desai – Wife of Director's Brother 19. Sitaben I. Desai – Wife of Director 20. Vijabendesai – Wife of Director 21. Zabubaen A Desai – Wife of Director's Brother 22. Jitendrabhai I Desai – Nephew of Director 23. Kamleshbhai Desai – Brother of Director
(b) Nature of contracts / arrangements / transactions	Remuneration Interest Paid on Loan Taken Salary
(c) Duration of the contracts / arrangements / transactions	On Going Contract Basis
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	General Business Transaction which are based on Transfer pricing Guidelines.
(e) Date(s) of approval by the Board, if any	The contract was entered in the ordinary course of business and on arm's length basis. The transactions are as per the related party policy of the company.
(f) Amount paid as advances, if any	Nil

By the Order of Board
For AROMA REALITIES LIMITED

Kamlesh M. Desai
DIRECTOR
Din:03414051

Place: AHMEDABAD
Date: 28th June, 2019

RAJESH J. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

ENGAGEMENT LETTER

Audit of Financial Statements under the Companies Act 2013 and the Rules Thereunder
(When Reporting u/s 143(3)(i) of the Companies Act, 2013 is Not Applicable)

To,
The Board of Directors of
Aroma Realities Limited.

Date:15th April, 2018

Dear Sir,

We refer to the letter dated 06th April ,2019 informing us about our appointment as the auditors of your Company. You have requested that we audit the financial statements of the Company as defined in Section 2(40) of the Companies Act, 2013, for the financial year beginning April 1, 2018 and ending March 31, 2019. The financial statements of the Company include, where applicable, consolidated financial statements of the Company and of all its subsidiaries, associate companies and joint ventures. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter.

Our audit will be conducted with the objective of our expressing an opinion if the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required, and give a true and fair view in conformity with the applicable accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its profit/loss and its cash flows for the year ended on that date.

We will conduct our audit in accordance with the Standards on Auditing (SAs), issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed by the Central Government in accordance with Section 143(10) of the 2013 Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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Branch Off.: B-303, Vasudha Parnika, Nr. Laxmi Mata Mandir, Barer, Balewadi, Pune-411 045

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

Because of the inherent limitations of an audit, including the possibility of collusion or improper management override of controls, there is an unavoidable risk that material misstatements due to fraud or error may occur and not be detected, even though the audit is properly planned and performed in accordance with the SAs.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing.

concerning any significant deficiencies in internal control relevant to the audit of the financial statements that we have identified during the audit.

Our audit will be conducted on the basis that the Management and those charged with governance acknowledge and understand that they have the responsibility:

(a) For the preparation of financial statements that give a true and fair view in accordance with the applicable Financial Reporting Standards and other generally accepted accounting principles in India. This includes:

- Compliance with the applicable provisions of the Companies Act, 2013;
- Proper maintenance of accounts and other matters connected therewith;
- The responsibility for the preparation of the financial statements on a going concern basis;
- The preparation of the annual accounts in accordance with, the applicable accounting standards and providing proper explanation relating to any material departures from those accounting standards;
- Selection of accounting policies and applying them consistently and making judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- Taking proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

Section 129(3) of the 2013 Act) of the Company in so far as it relates to the consolidation of its financial statements, as envisaged in the 2013 Act;

(iii) Access to reports, if any, relating to internal reporting on frauds (e.g., vigil mechanism reports etc.), including those submitted by cost accountant or company secretary in practice to the extent it relates to their reporting on frauds in accordance with the requirements of Section 143(12) of the 2013 Act;

(iv) Additional information that we may request from the Management for the purposes of our audit;

(v) Unrestricted access to persons within the Company from whom we deem it necessary to obtain audit evidence. This includes our entitlement to require from the officers of the Company such information and explanations as we may think necessary for the performance of our duties as the auditors of the Company; and

(vi) All the required support to discharge our duties as the statutory auditors as stipulated under the Companies Act, 2013/ ICAI standards on auditing and applicable guidance.

As part of our audit process, we will request from the Management written confirmation concerning representations made to us in connection with our audit.

Our report prepared in accordance with relevant provisions of the Companies Act, 2013 would be addressed to the shareholders of the Company for adoption of the accounts at the Annual General Meeting. In respect of other services, our report would be addressed to the Board of Directors. The form and content of our report may need to be amended in the light of our audit findings.

In accordance with the provisions of Section 143(12) and 143(13) of the 2013 Act, if in the course of performance of our duties as an auditor, we have reason to believe that an offence involving fraud is being or has been committed against the Company by officers or employees of the Company, we will be required to report to the Central Government, in accordance with the rules prescribed in this regard which, *inter alia,* requires us to forward our report to the Board or Audit Committee, as the case may be, seeking their reply or observations, to enable us to forward the same to the Central Government. Such reporting will be made in good faith and, therefore, cannot be considered as breach of maintenance of client confidentiality requirements or be subject to any suit, prosecution or other legal proceeding since it is done in pursuance of the Companies Act, 2013 or of any rules or orders made there under

We also wish to invite your attention to the fact that our audit process is subject to 'peer review' / 'quality review' under the Chartered Accountants Act, 1949. The reviewer(s) may inspect, examine or take abstract of my / our

- Laying down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

- Devising proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

(b) Identifying and informing us of financial transactions or matters that may have any adverse effect on the functioning of the Company.

(c) Identifying and informing us of :

- All the pending litigations and confirming that the impact of the pending litigations on the Company's financial position has been disclosed in its financial statements;

- All material foreseeable losses, if any, on long term contracts including derivative contracts and the accrual for such losses as required under any law or accounting standards; and

- Any delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

(d) Informing us of facts that may affect the financial statements, of which Management may become aware during the period from the date of my / our report to the date the financial statements are issued.

(e) Identifying and informing us as to whether any director is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the 2013 Act. This should be supported by written representations received from the directors as on March 31,2019 and taken on record by the Board of Directors.

(f) To provide us, *inter alia*, with:

(i) Access, at all times, to all information, including the books, accounts, vouchers and other records and documentation of the Company, whether kept at the Head Office or elsewhere, of which the Management is aware that are relevant to the preparation of the financial statements such as records, documentation and other matters. This will include books of account maintained in electronic mode;

(ii) Access, at all times, to the records of all the subsidiaries (including associate companies and joint ventures as per Explanation to working papers during the course of the peer review/quality review.

We may involve specialists and staff from our affiliated network firms to perform certain specific audit procedures during the course of our audit.

In terms of Standard on Auditing 720 – "The Auditor's Responsibility in Relation to Other Information in Documents Containing Audited Financial Statements" issued by the ICAI and deemed to be prescribed by the Central Government in accordance with Section 143(10) of the 2013 Act, we request you to provide us a Draft of the Annual Report containing the audited financial statements so as to enable us to read the same and communicate material inconsistencies, if any, with the audited financial statements, before issuing the auditor's report on the financial statements.

We look forward to full cooperation from your staff during our audit.

Please sign and return the attached copy of this letter to indicate your acknowledgement of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

Yours faithfully,

For, Rajesh J Shah & Associates
Chartered Accountants
FRN No.108407W

CA Rajesh J Shah
Partner
Mem.No.040268

Independent Auditor's Report to the Members of AROMA REALITIES LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **AROMA REALITIES LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2019**, the Statement of Profit and Loss, and the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including cash flows in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under section 143(11)of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair and the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2019**, and its Profits and Loss, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report, to the extent applicable that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133of the Act.

e) On the basis of the written representations received from the directors as on **March 31, 2019** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2019** from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors)Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has pending litigations which would not impact on its financial position in its standalone financial statements. The details are as under

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in **"Annexure B"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

For RAJESH J. SHAH &ASSOCIATES
CHARTED ACCOUNTANTS
FRN-108407W

CA RAJESH J. SHAH
PARTNER
M.No.040268

Place : AHMEDABAD
Date : 28th June 2019

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF AROMA REALITIES LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ('the Company') as of 31-Mar-2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2)provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3)provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2019.

For RAJESH J SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 108407W

CA RAJESH J. SHAH
PARTNER
M. NO. 040268

Place : Ahmedabad
Date :28th June 2019

ANNEXURE - B - Report under the Companies (Auditor's Report) Order, 2016

Referred in our report of even date

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

1 a.) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

b.) As explained to us, all the assets have been physically verified by the management once during the year, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

c.) The immoveable properties included in the fixed asset as disclosed in Note 10 to the financial statement are held in the name of the company.

2)As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material. The discrepancies have been properly dealt with in the books of accounts

3)As explained to us, the company has granted loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.

No. of Parties Involved & Name	Loans Outstanding During the year
Aroma Entertainment Pvt Ltd	56,45,880/-

a) The terms and conditions of the grant of such loans are not prejudicial to the company's interest, as the loans are interest free.

b) The Loans given are for Long Term.

4)In respect of loans, investments guarantees, and security the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable . No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

6) It has been explained to us that the maintenance of cost records has not been prescribed under section 148(1) of the Act.

7 a.) According to the records of the company the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income tax, sales tax, service tax, excise duty, GST, Cess and other material statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, Service Tax, sales tax, custom duty, excise duty, GST and Cess were in arrears, as at 31-Mar-2019 for a period of more than six months from the date they became payable.

b.) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and Cess which have not been deposited on account of any dispute.

8) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders

9) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument).

10) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.

11) The Managerial remuneration has been paid or provided taking into consideration the experience and qualification of directors howeverthe provisions of section 197 read with Schedule V to the Companies Act is not applicable to private limited company.

12) The company is not a Nidhi Company hence this clause is not applicable.

13) Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.

14) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

15) The company has not entered into any non-cash transactions with directors or persons connected with him.

16) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For RAJESH J SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 108407W

CA RAJESH J. SHAH
PARTNER
M. NO. 040268

Place : Ahmedabad
Date : 28TH June 2019

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of AROMA REALTIES LTD UG 1-2-3,MILESTONE BUILDING,Nr. DRIVE IN CINEMA, THALTEJ,MEMNAGAR , , AHMEDABAD , GUJARAT , 380052 AAHCA3306M was conducted by Us RAJESH J. SHAH & ASSOCIATES in pursuance of the provisions of the Companies Act 2013 Act, and We annex here to a copy of Our audit report dated 28/06/2019 along with a copy each of

(a) the audited Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019

(b) the audited balance sheet as at, 31/03/2019 ; and

(c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished unser section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor.

For, Rajesh J. Shah & Associates
Chartered Accountants

Sl No	Qualification Type	Observations/Qualifications

Partner

Place	AHMEDABAD	Name	RAJESHBHAI JASWANTLAL SHAH
Date	26/10/2019	Membership Number	040268
		FRN (Firm Registration Number)	0108407W
		Address	B-110/111 GOPAL PALACE OPP. OCEAN PARK, NR. SHIROMANI COMPLEX, NEHRUNAGAR SATELLITE ROAD, SATELLITE , , AHMEDABAD , GUJARAT , 380015

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	AROMA REALTIES LTD
2	Address	UG 1-2-3,MILESTONE BUILDING,Nr. DRIVE IN CINEMA, THALTEJ,MEMNAGAR , , AHMEDABAD , GUJARAT , 380 052
3	Permanent Account Number (PAN)	AAHCA3306M
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	Yes

Sl No.	Type	Registration Number
1	Goods and Services tax GUJARAT	24AAHCA3306M1ZT
2	Goods and Services tax RAJASTHAN	08AAHCA3306M1ZN

5	Status	Company
6	Previous year from	01/04/2018 to 31/03/2019
7	Assessment Year	2019-20
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

S.No.	Name	Profit Sharing Ratio (%)
Nil		

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change

S.No.	Date of change	Name of Partner/ Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

S.No.	Sector	Sub Sector	Code
1	CONSTRUCTION	Building of complete constructions or parts- civil contractors	06002

10 b If there is any change in the nature of business or profession, the particulars of such change — No

S.No.	Business	Sector	SubSector	Code
Nil				

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed — Yes

S.No.	Books prescribed
1	Cash Book(computerized)
2	Bank Book(computerized)
3	Purchase book (computerized)
4	Sales Book(computerized)
5	Journal Book(computerized)

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
1	Cash Book(computerized)	UG 1-2-3,MILESTONE BUILDING,Nr. DRIVE IN CINEMA, THALTEJ	MEMNAGAR	AHMEDABAD	GUJARAT	380052
2	Bank Book(computerized)	UG 1-2-3,MILESTONE BUILDING,Nr. DRIVE IN CINEMA, THALTEJ	MEMNAGAR	AHMEDABAD	GUJARAT	380052

3	Purchase book (computerized)	UG 1-2-3,MILESTONE BUILDING,Nr. DRIVE IN CINEMA, THALTEJ	MEMNAGAR	AHMEDABAD	GUJARAT	380052
4	Sales Book(computerized)	UG 1-2-3,MILESTONE BUILDING,Nr. DRIVE IN CINEMA, THALTEJ	MEMNAGAR	AHMEDABAD	GUJARAT	380052
5	Journal Book(computerized)	UG 1-2-3,MILESTONE BUILDING,Nr. DRIVE IN CINEMA, THALTEJ	MEMNAGAR	AHMEDABAD	GUJARAT	380052

11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined
Cash Book(computerized)
Bank Book(computerized)
Purchase book (computerized)
Sales Book(computerized)
Journal Book(computerized)

12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).	No

S.No.	Section	Amount
Nil		

13	a	Method of accounting employed in the previous year	**Mercantile system**
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
13	c	If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.	

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.	

S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
	Total			

13	f	Disclosure as per ICDS

S.No.	ICDS	Disclosure
1	**ICDS I - Accounting Policies**	**AS : 1 - There are no changes during the year.**
2	**ICDS II - Valuation of Inventories**	**AS : 2- There are no changes during the year.**
3	**ICDS III - Construction Contracts**	**AS : 7 - There are no changes during the year.**
[illegible]	[illegible]	**[illegible] hanges during the year.**
5	**ICDS V - Tangible Fixed Assets**	**AS : 10 - There are no changes during the year.**
6	**ICDS VII - Governments Grants**	**Not Applicable**
7	**ICDS IX - Borrowing Costs**	**AS : 16 - There are no changes during the year.**
8	**ICDS X - Provisions, Contingent Liabilities and Contingent Assets**	**AS : 29 - There are no contingent liabilities during the year.**

14	a	Method of valuation of closing stock employed in the previous year.	**RAW MATERIAL - AT COST,CERTIFIED AND UNCERTIFIED STOCK AT COST OR NRV WHICHEVER IS LOWER.**
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

15	Give the following particulars of the capital asset converted into stock-in-trade

S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil				

16		Amounts not credited to the profit and loss account, being:-
16	a	The items falling within the scope of section 28

S.No.	Description	Amount
Nil		

16	b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax,where such credits, drawbacks or refunds are admitted as due by the authorities concerned

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	S.No.	Description	Amount
16 c	Escalation claims accepted during the previous year		
	S.No.	Description	Amount
	Nil		
16 d	Any other item of income		
	S.No.	Description	Amount
	Nil		
16 e	Capital receipt, if any		
	S.No.	Description	Amount
	Nil		

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

S.No.	Details of property	Address Line 1	Address Line 2	City/Town/ District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
1	Aroma Tragad	Tragad		Ahmedabad	GUJARAT	382470	104711000	58226004
2	Aroma Bavla	Bavla		Ahmedabad	GUJARAT	382220	15731393	11023519
3	Aroma Vatva	Vatva		Ahmedabad	GUJARAT	382440	82836300	37941396
4	Aroma Vatva Commercial	Vatva		Ahmedabad	GUJARAT	382440	2156000	729740
5	Kesarcity Phase II	Changodar		Ahmedabad	GUJARAT	382213	28911250	1866150
6	Kesarcity	Changodar		Ahmedabad	GUJARAT	382213	36056500	25230000
7	Aroma Bhildi	Bhildi		Ahmedabad	GUJARAT	385530	1949000	1514483
8	Aroma Deesa	Deesa		Ahmedabad	GUJARAT	385535	240000	222177
9	Aroma Sakhol	Sakhol		Ahmedabad	GUJARAT	382220	803000	523600
10	Aroma Township II	Ahmedabad		Ahmedabad	GUJARAT	380001	900000	680400
11	Aroma Vastral	Vastral		Ahmedabad	GUJARAT	380038	1800000	763200

18 Particulars of depreciation allowable as per the Income Tax Act.1961 in respect of each asset or block of assets, as the case may be, in the following form:-

S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV / Actual(A) (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
				Purchase Value (1)	CENT VAT (2)	Change in Rate of Ex-change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
1	Plant & Machinery @ 15%	15%	6767146	159322				159322		1028165	5898303
2	Plant & Machinery @ 40%	40%	237656	29377				29377		106050	160983
3	Building @ 10%	10%	4093781							409378	3684403
4	Furnitures & Fittings @ 10%	10%	5836782	378864				378864		619140	5596506

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil			

20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]		
	S.No.	Description	Amount
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):		

S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	**Provident Fund**	9720	15/05/2018	20372	21/05/2018
2	**Provident Fund**	9720	15/06/2018	20372	23/06/2018
3	**Provident Fund**	9720	15/07/2018	20345	13/07/2018
4	**Provident Fund**	10560	15/08/2018	19120	14/08/2018
5	**Provident Fund**	9240	15/09/2018	19365	12/09/2018
6	**Provident Fund**	11040	15/10/2018	23040	12/10/2018
7	**Provident Fund**	11040	15/11/2018	23040	23/11/2018
8	**Provident Fund**	11280	15/12/2018	23530	13/12/2018
9	**Provident Fund**	11280	15/01/2019	23530	17/01/2019
10	**Provident Fund**	10440	15/02/2019	23530	20/02/2019
11	**Provident Fund**	10440	15/03/2019	19855	12/03/2019
12	**Provident Fund**	10440	15/04/2019	21815	19/04/2019
13	**Any Fund set up under the provisions of ESI Act,1948**	2622	15/05/2018	9741	21/05/2018
14	**Any Fund set up under the provisions of ESI Act,1948**	2635	15/06/2018	9791	23/06/2018
15	**Any Fund set up under the provisions of ESI Act,1948**	2635	15/07/2018	9791	13/07/2018
16	**Any Fund set up under the provisions of ESI Act,1948**	2529	15/08/2018	9396	14/08/2018
17	**Any Fund set up under the provisions of ESI Act,1948**	2785	15/09/2018	10348	12/09/2018
18	**Any Fund set up under the provisions of ESI Act,1948**	3265	15/10/2018	12135	17/10/2018
19	**Any Fund set up under the provisions of ESI Act,1948**	3227	15/11/2018	11997	23/11/2018
20	**Any Fund set up under the provisions of ESI Act,1948**	3253	15/12/2018	12088	13/12/2018
21	**Any Fund set up under the provisions of ESI Act,1948**	3330	15/01/2019	12376	17/01/2019
22	**Any Fund set up under the provisions of ESI Act,1948**	2865	15/02/2019	12376	20/02/2019
23	**Any Fund set up under the provisions of ESI Act,1948**	2865	15/03/2019	10648	12/03/2019
24	**Any Fund set up under the provisions of ESI Act,1948**	3082	15/04/2019	11457	19/04/2019

21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc		
	Capital expenditure		
	S.No.	Particulars	Amount in Rs.
	Personal expenditure		
	S.No.	Particulars	Amount in Rs.
	1	**Donation**	10100
	2	**INCOME TAX EXP**	30404
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party		
	S.No.	Particulars	Amount in Rs.
	Expenditure incurred at clubs being entrance fees and subscriptions		
	S.No.	Particulars	Amount in Rs.
	Expenditure incurred at clubs being cost for club services and facilities used.		
	S.No.	Particulars	Amount in Rs.
	Expenditure by way of penalty or fine for violation of any law for the time being force		
	S.No.	Particulars	Amount in Rs.
	1	**RERA PENALTY**	50000
	Expenditure by way of any other penalty or fine not covered above		
	S.No.	Particulars	Amount in Rs.
	Expenditure incurred for any purpose which is an offence or which is prohibited by law		
	S.No.	Particulars	Amount in Rs.
	1	**Service Tax Penalty**	2197900
	2	**Late Fee on TDS**	657200
	3	**Interest on TDS**	176358

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)		

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)	0
(v) wealth tax under sub-clause (iia)	0
(vi) royalty, license fee, service fee etc. under sub-clause (iib).	0

(vii) salary payable outside India to a non resident without TDS etc. under sub-clause (iii).

S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF /other fund etc. under sub-clause (iv)	0
(ix) tax paid by employer for perquisites under sub-clause (v)	0

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes

S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)	0

M.NO. AHMEDABAD

	S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
	1	Provident Fund	9720	15/05/2018	20372	21/05/2018
	2	Provident Fund	9720	15/06/2018	20372	23/06/2018
	3	Provident Fund	9720	15/07/2018	20345	13/07/2018
	4	Provident Fund	10560	15/08/2018	19120	14/08/2018
	5	Provident Fund	9240	15/09/2018	19365	12/09/2018
	6	Provident Fund	11040	15/10/2018	23040	12/10/2018
	7	Provident Fund	11040	15/11/2018	23040	23/11/2018
	8	Provident Fund	11280	15/12/2018	23530	13/12/2018
	9	Provident Fund	11280	15/01/2019	23530	17/01/2019
	10	Provident Fund	10440	15/02/2019	23530	20/02/2019
	11	Provident Fund	10440	15/03/2019	19855	12/03/2019
	12	Provident Fund	10440	15/04/2019	21815	19/04/2019
	13	Any Fund set up under the provisions of ESI Act,1948	2622	15/05/2018	9741	21/05/2018
	14	Any Fund set up under the provisions of ESI Act,1948	2635	15/06/2018	9791	23/06/2018
	15	Any Fund set up under the provisions of ESI Act,1948	2635	15/07/2018	9791	13/07/2018
	16	Any Fund set up under the provisions of ESI Act,1948	2529	15/08/2018	9396	14/08/2018
	17	Any Fund set up under the provisions of ESI Act,1948	2785	15/09/2018	10348	12/09/2018
	18	Any Fund set up under the provisions of ESI Act,1948	3265	15/10/2018	12135	17/10/2018
	19	Any Fund set up under the provisions of ESI Act,1948	3227	15/11/2018	11997	23/11/2018
	20	Any Fund set up under the provisions of ESI Act,1948	3253	15/12/2018	12088	13/12/2018
	21	Any Fund set up under the provisions of ESI Act,1948	3330	15/01/2019	12376	17/01/2019
	22	Any Fund set up under the provisions of ESI Act,1948	2865	15/02/2019	12376	20/02/2019
	23	Any Fund set up under the provisions of ESI Act,1948	2865	15/03/2019	10648	12/03/2019
	24	Any Fund set up under the provisions of ESI Act,1948	3082	15/04/2019	11457	19/04/2019

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

S.No.	Particulars	Amount in Rs.

Personal expenditure

S.No.	Particulars	Amount in Rs.
1	Donation	10100
2	INCOME TAX EXP	30404

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

S.No.	Particulars	Amount in Rs.

Expenditure incurred at clubs being entrance fees and subscriptions

S.No.	Particulars	Amount in Rs.

Expenditure incurred at clubs being cost for club services and facilities used.

S.No.	Particulars	Amount in Rs.

Expenditure by way of penalty or fine for violation of any law for the time being force

S.No.	Particulars	Amount in Rs.
1	RERA PENALTY	50000

Expenditure by way of any other penalty or fine not covered above

S.No.	Particulars	Amount in Rs.

Expenditure incurred for any purpose which is an offence or which is prohibited by law

S.No.	Particulars	Amount in Rs.
1	Service Tax Penalty	2197900
2	Late Fee on TDS	657200
3	Interest on TDS	176358

(b) Amounts inadmissible under section 40(a):-

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)	0

(g) Particulars of any liability of a contingent nature

S.No.	Nature Of Liability	Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

S.No.	Nature Of Liability	Amount in Rs.

	(i) Amount inadmissible under the proviso to section 36(1)(iii)	0
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	0

23 Particulars of any payment made to persons specified under section 40A(2)(b).

S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)
1	Mavjibhai Desai	ABOPD5408N	Director	Remuneration	1800000
2	Ishwarbhai Desai	AEKPD2238R	Director	Remuneration	1320000
3	Himanshubhai Ghelot	AEPPG3388C	Director	Remuneration	300000
4	Jayantibhai Prajapati	AHVPP4558J	Director	Remuneration	150000
5	Mavjibhai M Desai HUF	AAGHD1653J	Director	Interest	299732
6	Mavjibhai M Desai	ABOPD5408N	Director	Interest	892162
7	Jitendrabhai A Desai	AXLPD9476H	Director	Salary	900000
8	Bharatbhai M Desai HUF	AAGHD1644H	HUF of Brother	Interest	213965
9	Bhemjibhai M Desai	AHLPD7373H	Brother of Director	Interest	173267
10	Bhemjibhai M Desai HUF	AAGHD1645G	HUF of Brother	Interest	166295
11	Geetaben K. Desai	ARGPD7058N	Wife of Brother	Interest	103000
12	Amarathbhai M Desai HUF	AAFHD7936K	HUF of Brother	Interest	249564
13	Amaratbhai M Desai	ABOPD5407D	Brother of Director	Interest	218610
14	Ishaben Mavajibhai Desai	AITPD7053R	Wife of Director	Interest	173004
15	Ishwarbhai M. Desai HUF	AAGHD1643A	HUF of Brother	Interest	258488
16	Kamleshbhai M. Desai HUF	AAGHD1642B	HUF of Brother	Interest	135981
17	Himanshubhai H. Ghelot HUF	AADHH1058J	HUF of Director	Interest	169684
18	Rukhiben B. Desai	ARGPD7232G	Wife of Brother	Interest	119408
19	Sitaben I. Desai	ARJPD8088M	Wife of Brother	Interest	126286
20	Vijaben Desai	ARGPD7226A	Wife of Brother	Interest	103053
21	Zabuben A Desai	ARGPD7232G	Wife of Brother	Interest	357590
22	Kamleshbhai Desai	AETPD3684G	Brother of Director	Salary	1500000
23	Vijaybhai Mavjibhai Desai	CJMPD2869M	Son of Director	Salary	600000
24	Zarna Himanshubhai Ghlot	ALGPG3517K	Wife of Director	Salary	900000

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.

S.No.	Section	Description	Amount
Nil			

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil					

26 (i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g)of section 43B, the liability for which:-
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any proceding previous year and was :-
26 (i)(A)(a)	Paid during the previous year

S.No.	Section	Nature of liability	Amount
1	Sec 43B(a)-Tax,Duty,Cess,Fee etc	Professional Tax	9171

26 (i)(A)(b) Not paid during the previous year

S.No.	Section	Nature of liability	Amount
2	Sec 43B(a)-Tax,Duty,Cess,Fee etc	Professional Tax	0

26 (i)B	was incurred in the previous year and was
26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

S.No.	Section	Nature of liability	Amount
3	Sec 43B(a)-Tax,Duty,Cess,Fee etc	Provident Fund	17855
4	Sec 43B(b)-provident,superannuation,gratuity,other fund	ESIC	11668
5	Sec 43B(a)-Tax,Duty,Cess,Fee etc	Entertainment Tax	2491

	6	Sec 43B(a)-Tax,Duty,Cess,Fee etc	Professional Tax		4010

26(i)(B)(b) not paid on or before the aforesaid date

S.No.	Section	Nature of liability	Amount
Nil			

(State whether sales tax,goods and services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.)	Yes

27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts	No

CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing/Outstanding Balance		

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

S.No.	Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Nil				

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)	No

S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil							

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same	No

S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil					

A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?	No
A(b)	If yes, please furnish the following details:	

S.No.	Nature of income:	Amount (in Rs.)

B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56	No
B(b)	If yes, please furnish the following details:	

S.No.	Nature of income:	Amount (in Rs.)

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D)	No

S.No	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil												

A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.	No
A(b)	If yes, please furnish the following details:	

	S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money

B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B	No
B(b)	If yes, please furnish the following details:	

S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount(in Rs.)	Assessment Year	Amount(in Rs.)
Nil							

C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2020)	No
C(b)	If yes, please furnish the following details:	

S.No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil								

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-

	S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt

31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt

31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
Nil							

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or

				bank draft which is not an account payee cheque or account payee bank draft during the previous year.
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
				Amount as assessed	Order U/S and Date	
Nil						

32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	**No**
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	**No**
	If yes, please furnish the details below	
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	**No**
	If yes, please furnish details of the same	
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	**No**
	If yes, please furnish the details of speculation loss if any incurred during the previous year	
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	**No**

S.No.	Section	Amount
Nil		

34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	**Yes**

S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	**AHMA08 350G**	**194-IB**	**TDS on Rent**	**252000**	**252000**	**252000**	**25200**	**0**	**0**	**0**
2	**AHMA08 350G**	**194-IA**	**TDS on Purchase of Immovable Property**	**66463**	**66463**	**0**	**1330**	**0**	**0**	**0**
3	**AHMA08 350G**	**192**	**Salary**	**6339006**	**6339006**	**1053000**	**1053000**	**0**	**0**	**0**
4	**AHMA08 350G**	**194A**	**Interest other than interest on securities**	**17638651**	**17638651**	**17638651**	**1763872**	**0**	**0**	**0**
5	**AHMA08 350G**	**194C**	**Payments to contractor and sub-contractors**	**25619043**	**25619043**	**25619043**	**293124**	**0**	**0**	**0**
6	**AHMA08 350G**	**194H**	**Commission or brokerage**	**354848**	**354848**	**354848**	**17742**	**0**	**0**	**0**

7	AHMA08350G	194J	Fees for professional or technical services	1968055	1968055	1968055	196807	0	0	0

34 b Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details: **Yes**

S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/ transactions which are not reported
1	AHMA08350G	26Q	31/07/2018	02/11/2018	Yes	
2	AHMA08350G	26Q	31/10/2018	06/02/2019	Yes	
3	AHMA08350G	26Q	31/01/2019	22/05/2019	Yes	
4	AHMA08350G	26Q	31/05/2019	18/09/2019	Yes	
5	AHMA08350G	24Q	31/10/2018	02/02/2019	Yes	
6	AHMA08350G	24Q	31/01/2019	12/02/2019	Yes	
7	AHMA08350G	24Q	31/05/2019	23/10/2019	Yes	

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish **Yes**

S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
			Amount	Dates of payment
1	AHMA08350G	410	410	30/01/2019
2	AHMA08350G	2712	2712	30/01/2019
3	AHMA08350G	2345	2345	30/01/2019
4	AHMA08350G	1964	1964	30/01/2019
5	AHMA08350G	5040	5040	30/01/2019
6	AHMA08350G	203	203	30/01/2019
7	AHMA08350G	66	66	30/01/2019
8	AHMA08350G	6065	6065	30/01/2019
9	AHMA08350G	6207	6207	
10	AHMA08350G	3088	3088	30/01/2019
11	AHMA08350G	168	168	30/01/2019
12	AHMA08350G	114526	114526	31/01/2019
13	AHMA08350G	611	611	30/01/2019
14	AHMA08350G	1145	1145	30/01/2019
15	AHMA08350G	9594	9594	30/01/2019
16	AHMA08350G	2437	2437	30/01/2019
17	AHMA08350G	8503	8503	31/01/2019
18	AHMA08350G	6354	6354	31/01/2019
19	AHMA08350G	335	335	31/01/2019
20	AHMA08350G	2789	2789	31/01/2019
21	AHMA08350G	1796	1796	31/01/2019

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil							

35 b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-

35 bA Raw materials :

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/ excess, if any
Nil										

35 bB Finished products :

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during	Sales during the previous year	Closing stock	Shortage/ excess, if any

							the previous year			
	Nil									

35	bC	By products :								
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
		Nil								

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e)Date of Payment with Amounts	
					Amount	Dates of payment
Nil						

A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	No
A(b)	If yes, please furnish the following details:	

S.No.	Amount received (in Rs.)	Date of receipt

37	Whether any cost audit was carried out	No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor	No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee		297304252				166437905
b	Gross profit / Turnover	6028474	297304252	2.03 %	65739294	166437905	39.50 %
c	Net profit / Turnover	3144582	297304252	1.06 %	2668599	166437905	1.60 %
d	Stock-in-Trade / Turnover	722294656	297304252	242.95 %	902535725	166437905	542.27 %
e	Material consumed/ Finished goods produced			%			%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil						

42	A(a)	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?	No
	A(b)	If yes, please furnish the following details:	

S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported

43	A(a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286				No
	A(b)	If yes, please furnish the following details:				
		S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
	A(c)	If Not due , please enter expected date of furnishing the report				

44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)							
	S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST					Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities		

For, Rajesh J. Shah & Associates
Chartered Accountants

Partner

Place AHMEDABAD
Date 26/10/2019

Name RAJESHBHAI JASWANTLAL SHAH
Membership Number 040268
FRN (Firm Registration Number) 0108407W
Address B-110/111 GOPAL PALACE OPP. OCEA N PARK, NR. SHIROMANI COMPLEX, NEHRUNAGAR SATELLITE ROAD, SA TELLITE , , AHMEDABAD , GUJARAT , 380015 ,

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of MODVAT	Adjustment on account of Exchange Rate Change	Adjustment on account of Subsidy Grant	Total Amount
Plant & Machinery @ 15%	1	09/10/2018	09/10/2018	144068	0	0	0	144068
	2	05/07/2018	05/07/2018	15254	0	0	0	15254
Total of Plant & Machinery @ 15%								159322
Plant & Machinery @ 40%	1	15/08/2018	15/08/2018	25563	0	0	0	25563
	2	29/03/2019	29/03/2019	3814	0	0	0	3814
Total of Plant & Machinery @ 40%								29377
Building @ 10%								
Total of Building @ 10%								
Furnitures & Fittings @ 10%	1	21/01/2019	21/01/2019	48500	0	0	0	48500
	2	11/07/2018	11/07/2018	79219	0	0	0	79219
	3	25/04/2018	25/04/2018	195180	0	0	0	195180
	4	18/04/2018	18/04/2018	24609	0	0	0	24609
	5	05/05/2018	05/05/2018	31356	0	0	0	31356
Total of Furnitures & Fittings @ 10%								378864

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%			
Total of **Plant & Machinery @ 15%**			
Plant & Machinery @ 40%			
Total of **Plant & Machinery @ 40%**			
Building @ 10%			
Total of **Building @ 10%**			
Furnitures & Fittings @ 10%			
Total of **Furnitures & Fittings @ 10%**			

AROMA REALITIES LIMITED

Notes '1' to '25' annexed to and forming part of the Balance Sheet as at and Statement of Profit and Loss for the period ended March 31, 2019.

1 Accounting Policies

I Background

AROMA REALTIES LIMITED (The Company) is registered under the Companies Act, 1956. It was incorporated on 16/05/2008 as a Private Limited Company, then after it got converted into a Limited Company on 19/01/2011. The company is primarily engaged in the business of promotions, construction and development of townships, residential & commercial complexes multistoried buildings, flats, houses, apartments, shopping malls, etc.

II Significant Accounting Policies

A Basis of Accounting

(I) Accounting Convention

The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles and provisions of the companies Act, 2013 as adopted by the company.The company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

(II) Use of Estimates

The presentation of financial statements requires certain estimates and assumptions. These estimates and assumptions affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

B Fixed Assets and Depreciation

(I) Fixed Assets :

Fixed Assets are stated at cost less accumulated depreciation less impairment losses, if any. Cost is inclusive of all identifiable expenditure incurred to bring the assets to their working condition for intended use. When an asset is disposed off, demolished or destroyed, the cost and related depreciation are removed from the books of accounts and resultant profit or loss is reflected in the Profit & Loss Account. Direct cost as well as related incidental and identifiable expenses incurred on acquisition of fixed assets that are not yet ready for their intended use or put to use as at the Balance Sheet date are stated as Capital Work in Progress.Depreciation on fixed assets has been provided on Written Down Method at the rates and in the manner as specified in Schedule III to the Companies Act,2013.

(II) Depreciation :

Depreciation on fixed assets has been provided on Straight Line Method at the rates and in the manner as specified in Schedule III to the Companies Act, 2013.

(III) Impairment :

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the current accounting period in which an asset is identified as impaired. The impairment loss recognized in earlier accounting periods is reversed if there has been a change in the estimate of recoverable amount as specified in Accounting Standard (AS 28) on impairment of assets.

C Investments :

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments and are carried at lower of cost and fair value determined on an individual investment basis whereas all other investments are classified as long-term investments and are carried at cost. Provision for diminution in value of long-term investment is made to recognize a decline other than temporary as specified in Accounting Standard (AS 13) on "Accounting for Investments".

D Inventories :

The management at the year-end verifies inventories of materials. Inveneories of material are valued at cost on FIFO basis, and inventories of saleable plots are valued at cost, which include cost of land plus land development cost, if any. Inventories of work in progress at the year end are valued at cost incurred on each scheme, where ever the work of scheme is not of significant level, which includes cost of land, materials, labour, site development and project expenditure and same is classified as uncertified work. And wherever the work is reached to the significant level the WIP is certified and valued at the prices (Installment) due from the members for the work stage completed. The significant level is considered on completion of work of at least 40% of the total estimated project cost/assignment value. 4.) In the case of acquisition of land for development and construction, the rights are acquired from the owners of the land and the conveyance and registration thereof will be executed between the original owners and the ultimate purchasers as per trade practice.

E Revenue Recognition

From the Construction business, income has been recognized during the year by certifying the work wherever significant work has been done. Construction work is certified on the basis of Installment due from the member for the work done vis-a-vis the stages of completion of work. When it is probable that total contract cost will exceed the total contract revenue, the expected loss is recognized immediately.

(I) Units in real estate:

Revenue is recognised when the significant risk and rewards of ownership of the units in real estate have been passed to the buyer.

(II) Rent:

Revenue is recognised on accrual basis.

(III) Interest:

Revenue is recognized on a time proportion basis taking in to account the amount outstanding and rate applicable.

Interest due on delayed payments by customers is accounted for receipt basisdue to uncertainty of recovery of the same.

(iv) **Dividend:**

Revenue is recognized when the shareholders' right to receive payment is established by balance sheet date.

F Employee Benefits

Defined Contribution Plan

The Company has defined contribution plans in the form of Provident Fund, Pension Scheme, EDLI, ESIC and the contributions are charged to the Profit and Loss Account of the year when the contribution to the respective funds are due. There are no other contributions other than the contributions payable to the respective funds.

G Borrowing Cost

Borrowing costs in relation to acquisition and construction of assets are capitalised as part of the cost of such assets up to the date when such assets are ready for intended use. Other borrowing costs are charged as an expense in the year in which these are incurred.

H Taxes on Income

Current tax on income for the period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and based on the expected outcome of assessment / appeals.

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance sheet date.

Deferred tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future income will be available against which such deferred tax assets can be realized.

I Earning Per Share

Basic earnings per share are calculated by dividing the net profit/ (loss) for the year attributable to equity shareholders (after deducting attributable taxes) by average number of equity shares outstanding during the year. The average number of equity shares outstanding during the year is adjusted for event of fresh issue of shares to the public. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

J Foreign currency transaction

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of transaction monetary items denominated in foreign currencies at the end of the year and are restated at the end of the rates.

Non-monetary foreign currency items are carried at cost. Any income or expense on account of exchange difference either on settlement or on translation is recongnised in the profit and loss account.

K Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable

that an outflow ofresources will be required to settle the obligation.Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

L GST Liability:

GST liability is created on collection from members and at the time of booking sales,liability is created on amount of sales as reduced by the amount of collection on which GST is already paid or provided for.

M Other Accounting Policies

Accounting Policies not specifically referred to, are consistent with the generally accepted accounting practices.

N Previous year's figures have been regrouped\ rearranged wherever necessary so as to make them comparable with the current year's figures.

AHMEDABAD

AROMA REALITIES LIMITED

Notes '1' to '25' annexed to and forming part of the Balance Sheet as at and Statement of Profit and Loss for the period ended March 31, 2019.

2. Share Capital — Amount in Rupees

(a) Details of Authorised, Issued, Subscribed and Fully Paid up Shares

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of Rs. 10 each	5,000,000	50,000,000	5,000,000	50,000,000
Issued, Subscribed and Paid up				
Equity Shares of Rs. 10 each full	4,830,000	48,300,000	4,830,000	48,300,000
	4,830,000	48,300,000	4,830,000	48,300,000

(b) Reconciliation of the Number of Equity Shares Outstanding at the Beginning and at the end of year

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	4,830,000	48,300,000	4,830,000	48,300,000
Add: Shares Issued during the year			-	-
Shares outstanding at the end of the year	**4,830,000**	**48,300,000**	**4,830,000**	**48,300,000**

(c) Details Of Shareholders Holding More Than Five Percent Of Total Shares issued by the company.

Name of Shareholder	As at 31st March, 2019		As at 31st March, 2018	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mavjibhai M Desai	1,707,800	35.36%	1,707,800	35.36%
Jagdishbhai M Desai	394,900	8.18%	394,900	8.18%
Prahladbhai G Patel	333,300	6.90%	333,300	6.90%

3. Reserves and Surplus — Amount in Rupees

Particulars	As at 31st March, 2019	As at 31st March, 2018
a. Securities Premium Account:		
Opening balance	101,700,000	101,700,000
Add: Receipt on issue of equity shares allotment	-	-
Less: Written Back	-	-
Closing Balance	**101,700,000**	**101,700,000**
b. General Reserves: Opening Balance	-	-
Add: Transferred during the period	-	-
Less: Utilized for issue of Bonus Shares	-	-
Closing Balance	-	-
c. Capital Reserves: Opening Balance	-	-
Add: Transferred during the period	-	-
Less: Written Back	-	-
Closing Balance	-	-
d. Surplus:		
Opening balance	52,477,857.17	50393027.84
Add: Profit / (Loss) transferred from Statement of Profit and Loss	3,144,582.83	2,084,829.33
Less:Adjustement related to Fixed Asset	-	-
Less Transferred to Reserves	-	-
Closing Balance	**55,622,440**	**52,477,857.17**
Total Reserves and Surplus	**157,322,440**	**154,177,857**

AROMA REALTIES LIMITED

Notes '1' to '25' annexed to and forming part of the Balance Sheet as at and Statement of Profit and Loss for the period ended March 31, 2019.

4. Long Term Borrowing **Amount in Rupees**

Particulars	Non-Current Portions		Current Maturities	
	As at 31st March, 2019	As at 31st March, 2018	As at 31st March, 2019	As at 31st March, 2018
I Secured				
Term loans from banks				
State Bank Of India	450,317	460,831	-	270,191
HDFC Bank Ltd	-	-	-	-
Sarvoday Comm. Co. Bank Ltd	48,089,209	48,270,909	-	5,244,123
Ahmedabad District Co-Operative Bank	-	-	-	-
ICICI Bank Ltd	326,954	326,954	-	157,347
Bank Of Baroda	-	-	-	-
Kankaria Maninagar Nagrik Sahakari Bank Ltd	8,294,326	9,312,221	-	1,356,653
HDB Financial Services Limited	23,740,381	4,758,468	-	-
India Infoline Investment Services Ltd	120,667	-247,926	-	7,719,064
	81,021,853	**62,881,456**	-	**14,747,378**
II Unsecured				
From Director and Their Relative	29,514,756	36,789,815		
From Corporates	36,850,021	74,109,021		
From Others	83,410,714	87,940,330		
	149,775,491	**198,839,166**		
	230,797,344	**261,720,622**		

(i) Nature of Security & Terms of Re-payment of Loan

(A) Hypothecation of Ertiga Car No. GJ-01-KG-8001 Loan #

(B) Secured against mortgage of Shop No. 1 to 10 on each floor-III & IV floor in Silver Co-operative Housing Society Ltd. situated at Motera,Ahemdabad in name of Director Mr. Jayantibhai C. Prajapati, Shop No. 16, Ayna Complex situated at Hebatpur Road, Thaltej, Ahmedabad in name of Director Mr. Mavjibhai Desai, Ground Floor Shop No. 13 and Shop no. 101-108 and 115 in the name of M/s Aroma Realties Ltd and personal guarantee of all Directors

(C) Hypothecation of Innova Car No. GJ-01-KL-7299 Loan #

(D) Hypothecation of Innova Car No. GJ-01-KP-8101 Loan #

(E) Hypotecation of current assets i.e. building materials, stocks and receivables etc both present and future. Equitable Mortgage of N.A. land admeasuring about 7891 Sq Mts bearing sub Plot No. 36/1, 36/2 of final plot No. 36 of TPS No 65 Mouje: Tragad, Ta: City West, Dist: Ahmedabad and construction thereon owned by Mr. Mavjibhai M Desai, one of the Director of the company. Personal guarantee of Mr. Mavjibhai M Desai, Mr. Himanshu Hiralal Gehlot,Mr. Ishwarbhai M. Desai, Mr. Jayantibhai C. Prajapati and Mr. Jagdishbhai M. Desai

(F) Equitable Mortgage of Shop No. 301-303, 3rd Floor Aakruti Arcade, Opp. Swaminarayan Temple, Bavla Highway Road, Bavla

(G) Secured by way of equitable mortgage of office building Shop No. 1,2,3. Upper ground floor Milestone Building, Nr. Drive in Road, Thaltej, Ahmedabad.

For A, C, D the cars have been purchased in the name of directors of Mr. Himanshu Hiralal Gehlot,Mr. Mavjibhai M. Desai, Mr. Jayantibhai C. Prajapati and Mr. Jagdishbhai M. Desai and loans are taken in their name. However the payment of loans and margin money has been made by the company.

M.NO. AHMEDABAD

AROMA REALTIES LIMITED

Notes '1' to '25' annexed to and forming part of the Balance Sheet as at and Statement of Profit and Loss for the period ended March 31, 2019.

5.Deferred Tax

Particulars	As at 31st March, 2018	Charge/ Credit During the Period	As at 31st March, 2019
Deferred Tax Liabilities/Assets on Account of Following			
Depreciation (Including unabsorbed)	-	-	-
Deferred Tax Liabilities (Net)	-	-	-

5. Other Long term Liabilities
Deposits

Particulars	As at 31st March, 2019	As at 31st March, 2018
Deposit to related parties	-	-
Security Deposits	-	-
	-	-

Trade Payable

Particulars	As at 31st March, 2019	As at 31st March, 2018
Trade Payable	-	-
	-	-

Other Long term Liabilities

Particulars	As at 31st March, 2019	As at 31st March, 2018
Service tax payable	-	-
Advance For Sale of Assets	-	-
Advance From Customer	-	-
	-	-

6.Short term Borrowings

Particulars	As at 31st March, 2019	As at 31st March, 2018
I Secured		
From Banks		
State Bank of India[1]	-	-
Kotak Mahindra Ltd	-22,350	-31,546
Sarvoday Comm. Co. Bank Ltd[2]	3,508,282	4,051,294
(A)	3,485,932	4,019,748

(i) Nature of Security

1 Secured against Non Agriculture Residential Open Plot of Land Situated at Revenue Survey No. 103, op No. 21/2, F.P. No. 14/2, TPS No. 93, Mouje Vinzol, B/h Vinobabhave Nagar, B/s. Shakti Vidhyalaya,Opp Meldi Mata Mandir, Nr Sarswati Vidhyalaya, Off SP Ring Road, Ahmedabad and Personal Guarantee of Mr. Mavjibhai Desai, Mr. Jayantibhai Prajapati, Mr. Ishwarbhai Desai, Mr. Jagdishbhai Desai, Mr. Himanshu Gehlot.

2 Lien of FD of Rs. 33.31 Lacs

Particulars	As at 31st March, 2019	As at 31st March, 2018
II Unsecured		
Loan from Directors and their Relatives	-	-
Loan from Others	-	-
(B)	-	-
(A)+(B)	3,485,932	4,019,748

M.NO.
AHMEDABAD

AROMA REALTIES LIMITED

Notes '1' to '25' annexed to and forming part of the Balance Sheet as at and Statement of Profit and Loss for the period

7. Trade Payables **Amount in Rupees**

Particulars	As at 31st March, 2019	As at 31st March, 2018
Trade Payables(1)	127,859,160.80	126,620,958.44
Total	127,859,161	126,620,958

(1) The Company has not received any intimation from the suppliers regarding status under the Micro, Small & Medium Enterprises Development Act, 2006 (The Act) and hence disclosures regarding : a) Amount due and outstanding to suppliers as at the account.

8. Other Current Liabilities

Particulars	As at 31st March, 2019	As at 31st March, 2018
Current Maturities of Long Term Debt:#	-	14,747,378
(b) Duties & Taxes		
Entertainment tax payable	-	-
GST / RCM Payable	3,362,243.52	7,556,686
Vat Payable	-	-
Service Tax Payable	547,512.00	218,733
Professional Tax, PF & ESI	4,010.00	6,680
TDS Payable	2,559,426.00	2,104,055
	6,473,192	9,886,154
(c) Other payables		
Members Booking Advance	187,030,917.92	268,942,521
Accrued Salaries and other benefits	97,043.00	28,267
Interest Accured and due on Borrowings	3,336,640.00	-
Advance received for Sale of Land	38,392,889.50	45,084,797
Advance from Customers	92,171,976.56	98,588,000
Other Payables	45,119,390.00	71,612,336
Balance with Banks (Overdrawn)	-	-
Maintainence Deposit	50,280,355.00	26,091,855
Security Deposits	550,000.00	550,000
	416,979,212	510,897,775
Total	423,452,404	535,531,307

Refer Note number 4

9. Short Term Provisions

Particulars	As at 31st March, 2019	As at 31st March, 2018
Audit Fees Payable	-	200,000
Provision for Income Tax	-	131,046
Electricity Expenses	-	-
Provision for Expenses	-	-
Total	-	331,046

SHAH & ASSOCIATES
M.NO
AHMEDABAD
CHARTERED ACCOUNTANTS

AROMA REALITIES LIMITED

Notes '1' to '25' annexed to and forming part of the Balance Sheet as at and Statement of Profit and Loss for the period ended March 31, 2019.

10.Fixed Assets

Sr. No.	PARTICULARS	GROSS BLOCK [AT COST]					DEPRECIATION				NET BLOCK	
		As at 01/04/2018	Additions	Acq. Through Business Combination	(Sales) / Adjustment	As at 31/03/2019	Upto 01/04/2018	For the year	Amount to be written back	Upto 31/03/2019	As at 31/03/2019	As at 31/03/2018
	I. Tangible Assets											
(a)	Buildings											
	Office- UG 1,2,3- Milestone	4,952,611	518,927	-	-	5,471,538	1,303,797	178,361	-	1,482,158	3,989,380	3,648,814
	Nidhani Club House & Shop At Silver Avenue	5,226,807	-	-	-	5,226,807	-	-	-	-	5,226,807	5,226,807
	Cinema Hall	2,073,791	-	-	-	2,073,791	229,897	89,811	-	319,708	1,754,083	1,843,894
(b)	Plant and Equipment	1,725,631	-	-	-	1,725,631	913,434	163,639	-	1,077,073	648,558	812,197
(c)	Furniture and Fixtures	9,740,704	252,410	-		9,993,114	7,791,035	532,770	-	8,323,805	1,669,309	1,949,669
(d)	Vehicles	6,265,076	-	-	-	6,265,076	5,174,740	346,303	-	5,521,043	744,033	1,090,336
(e)	Office equipment											
	Air Conditioner, cooler ,punching, Refrigerator	2,966,398	132,900	-	-	3,099,298	2,470,476	193,157	-	2,663,633	435,665	495,922
	Computer and Printeres ,mobile	2,407,179	4,500	-	-	2,411,679	1,779,639	147,953	-	1,927,592	484,087	627,540
						-				-	-	-
(f)	Electric Instruments	2,135,684	241,758	-	-	2,377,442	999,099	324,784	-	1,323,883	1,053,559	1,136,585
	TOTAL	37,493,881	1,150,495	-	-	38,644,376	20,662,117	1,976,778	-	22,638,895	16,005,481	16,831,764
	Previous Year Figures	36,112,482	1,381,400	-	-	37,493,882	18,101,927	2,560,190	-	20,662,117	16,831,765	18,010,535

AROMA REALTIES LIMITED

Notes '1' to '25' annexed to and forming part of the Balance Sheet as at and Statement of Profit and Loss for the period ended March 31, 2019.

11. Non-Current Investments

Non Trade Investments

Particulars	As at 31st March, 2019	As at 31st March, 2018
Investment in Shares		
Un-Quoted Shares		
Shares of Sarvodaya Bank (10,000 Shares @ Rs.25)	250,000	300,000
Shares of Kankaria Maninagar Nagrik Sahakari Bank	212,500	375,500
Landmark Engicon Pvt Ltd	50,000	
Investment in Subsidiary Co.	5,804,866	5,750,000
Total	6,317,366	6,425,500

12. Deferred Tax

Particulars	As at 31st March, 2018	Charge/Credit During the Period	As at 31st March, 2019
Deferred Tax Liabilities/Assets on Account of Following	674,455.89	-	674,455.89
Deferred Tax Liabilities (Net)	674,455.89	-	674,455.89

13.Other Non Current Assets

Particulars	As at 31st March, 2019	As at 31st March, 2018
Deposit		
Security Deposits	1,127,189	2,238,382
Inter-Corporate Deposits	20,900,153	18,638,840
GEB Deposit	523,752	518,752
Deposit- UGVCL	3,512,746	1,573,385
Tender Deposit	198,156	1,157,397
Total	26,261,996	24,126,756

AROMA REALTIES LIMITED

Notes '1' to '25' annexed to and forming part of the Balance Sheet as at and Statement of Profit and Loss for the period ended March 31, 2019

14. Inventories

Particulars	As at 31st March, 2019	As at 31st March, 2018
a.Raw Materials and components(1)	2,828,581	-
b.Certified Stock (1)	242,561,747	376,342,727
c.Uncertified Stock (1)	392,832,935	441,273,015
d.Land(1)	84,071,394	82,919,983
Total	722,294,657	902,535,725

(1) At cost unless otherwise stated & as verified, valued and certified by the Managemet

15. Trade Receivables

Particulars	As at 31st March, 2019	As at 31st March, 2018
Unsecured, considered good		
Outstanding for a period exceeding six months	3,214,311	10,304,534
Other Receivables	-	-
Total	3,214,311	10,304,534

16. Cash and Cash Equivalents

Particulars	As at 31st March, 2019	As at 31st March, 2018
Balances with Banks		
In Current Accounts	7,169,175	2,546,645
Deposits accounts with more than 3 months but less than 12 months maturity *	27,039,410	9,836,824
(* Fixed deposits pledged with bank as security for bank guarantees.)		
Cash And Cash Equivanents		
Cash on hand	3,794,760	3,858,118
Total	38,003,344	16,241,587

17. Short term loans and advances

Particulars	As at 31st March, 2019	As at 31st March, 2018
Unsecured, considered good		
Member's Contribution	53,028,907	55,731,787
Advance for Development	20,628,061	513,961
Advance for Land Purchase - Others	72,379,929	71,945,078
Security Deposits	-	-
Advances Recoverable	3,095,307	6,969,813
Advances to Suppliers	4,427,140	3,908,040
Other Advances	18,113,927	10,987,399
Prepaid Expenses	67,391	67,391
Amount with Government Authorities	6,705,007	3,437,746
Total	178,445,668	153,561,214

AROMA REALTIES LIMITED

Notes '1' to '25' annexed to and forming part of the Balance Sheet as at and Statement of Profit and Loss for the period ended March 31, 2019.

18. Revenue from Operation

Particulars		For the Year Ended 31/03/2019	For the Year Ended 31/03/2018
Sale of Product			
Unit Sale Income		279,654,252	418,637,383
	(A)	279,654,252	418,637,383
Other operating revenues			
Rent Income		694,575	978,889
Kasar and Discount		-	-
Land Stock Sales		17,650,000	-
Service Tax not Payable		-	-
Service Charges Income		847,448	321,044
Movie Collection		3,533,849	4,484,084
	(B)	22,725,872	5,784,017
	TOTAL	302,380,124	424,421,400

19. Other Income

Particulars		For the Year Ended 31/03/2019	For the Year Ended 31/03/2018
Interest Income		4,673,037	3,457,484
Kasar		89	15,039
Dividend Income		92,639	17,538
Other Income		87,046	1,673,766
Flat Cancellation Income		331,473	166,000
Sundry Balances Written off		285,362	1,539,343
Canteen Income		805,672	859,094
	TOTAL	6,275,318	7,728,264

AROMA REALTIES LIMITED

Notes '1' to '25' annexed to and forming part of the Balance Sheet as at and Statement of Profit and Loss for the period ended March 31, 2019.

20. Cost of Construction,land and Development Expenses

Particulars	For the Year Ended 31/03/2019	For the Year Ended 31/03/2018
Consumption of Raw Materials		
Opening Stock of Raw Material	82,919,983	83,664,741
Add:Raw Material Purchase	26,798,704	59,484,759
Less:Closing Stock of Raw Material	84,071,394	82,919,983
Consumption of Raw Materials	**25,647,293**	**60,229,517**
Job Work Expenses		-
Land Purchase and Related Expenses	-	2,603,572
Building & other Construction Work Welfare Cess	-	-
Road Construction Expenses	-	70,719
Contract Expenses	-	-
Sub Contract Expenses	-	-
Site Expenses	454,627	1,145,836
Development Expenses	-	-
J C B Expenses	139,413	306,650
Labour Charges	23,518,452	31,279,655
Design,Architect Charges & Legal Expenses	1,319,126	1,842,060
Electricity Expenses	3,780,448	3,965,562
TOTAL	**54,899,359**	**101,443,371**

21. Changes in Inventory

Particulars	For the Year Ended 31/03/2019	For the Year Ended 31/03/2018
Work-in-progress		
Opening(Certified at Cost)	372,102,727	553,120,367
Closing(Certified at Cost)	245,061,747	378,342,727
Opening(Uncertified at Cost)	447,513,014	523,734,110
Closing(Uncertified at Cost)	393,161,786	441,273,015
(Increase) / Decrease in Inventory	**181,392,209**	**257,238,735**

AROMA REALTIES LIMITED

Notes '1' to '25' annexed to and forming part of the Balance Sheet as at and Statement of Profit and Loss for the period ended March 31, 2019.

22. Employee Benefit Expenses

Particulars	For the Year Ended 31/03/2019	For the Year Ended 31/03/2018
Salary and Wages	14,383,177	12,228,742
Directors Remuneration	5,220,000	5,820,000
Contributions to Provident and other funds	358,557	261,160
Staff welfare expenses	736,335	687,015
Bonus Expense	630,689	680,720
TOTAL	**21,328,756**	**19,677,637**

23. Finance Cost

Particulars	For the Year Ended 31/03/2019	For the Year Ended 31/03/2018
Interest expense		
Bank Interest	11,659,176	15,659,676
Other Interest	17,823,807	13,287,030
Bank Charges and Processing Fees		
Bank Charges and Processing Fees	658,880	228,839
TOTAL	**30,141,863**	**29,175,545**

24. Depreciation

Particulars	For the Year Ended 31/03/2019	For the Year Ended 31/03/2018
Depreciation	1,976,778	2,560,190
Preliminary Expenses Written Off	-	-
TOTAL	**1,976,778**	**2,560,190**

25. Other Expenses

Particulars	For the Year Ended 31/03/2019	For the Year Ended 31/03/2018
Advertisement and Marketing Expenses	224,280	499,917
Auditor's Remuneration	200,000	200,000
Donation Expenses	10,100	11,600
Electricity Expenses	891,728	2,487,179
Insurance Expenses	171,628	94,424
Legal and Professional Fees	1,807,042	1,944,980
Miscellaneous Expenses (Indirect)	1,544,820	2,530,689
Office Expenses	416,867	1,234,454
Petrol and Diesel Expenses	1,001,294	937,060
Printing and Stationery Expenses	231,155	356,144
Repair and Maintenance Expenses	1,209,401	2,609,212
Service Tax	10,000	27,118
Telephone Expenses	337,812	418,792
VAT	57,721	540,448
Penalty Expenses	2,951,100	856,725
Postage and Courier Expenses	2,473	2,730
Rent Expenses	424,427	406,630
ROC Filling Fees	-	-
Travelling and Conveyance Expenses	177,164	182,112
Security Expenses	997,162	188,289
Short provision created - Service Tax	-	-
Commission/Brokerage	445,298	1,681,799
Income Tax Expenses	30,400	-
Entertainment Tax	-	9,730
Movie charges	2,129,737	2,165,555
CGST Exp	322,013	-
SGST Exp	178,269	-
Land Stock Transfer	-	-
TOTAL	**15,771,892**	**19,385,587**

AROMA REALTIES LIMITED

Notes '1' to '25' annexed to and forming part of the Balance Sheet as at and Statement of Profit and Loss for the period ended March 31, 2019.

(c) Related Party Disclosures

1.Relationships:

(i) Key Management Personnel and their relatives :

1. Mavjibhai Maganbhai Desai
2. Jagdishbhai Maganbhai Desai
3. Ishwarbhai Maganbhai Desai
4. Jayantibhai Chelabbhai Desai
5. Himanshu H Gehlot
6. Bhimajibhai Maganbhai Desai
7. Bharatbhai Maganbhai Desai
8. Amratbhai Maganbhai Desai
9. Amratbhai M Desai- HUF
10. Bharatbhai Maganbhai Desai- HUF
11. Bhimajibhai Maganbhai Desai- HUF
12. Geetaben K Desai
13. Himanshu H Gehlot- HUF
14. Zarnaben Himanshu Ghelot
15. Kamlesh M Desai
16. Ishaben Mavjibhai Desai
17. Devendrabhai Prajapati
18. Ishwarbhai Maganbhai Desai- HUF
19. Suresh Ishwarbhai Desai
20. Jagdishbhai Maganbhai Desai- HUF
21. Jitendra Amratbhai Desai
22. Kamleshbhai M Desai- HUF
23. Mavjibhai Maganbhai Desai- HUF
24. Rukhiben Bhemajibhai Desai
25. Sitaben Ishwarbhai Desai
26. Vijaben B Desai
27. Jabuben A Desai

(ii) Enterprises over which the key management personnel and/or their relatives have significant influence

1. Aroma Trading Company
2. Aroma Realty Developers
3. P. P. Patel Infrastructure Pvt. Ltd
4. Aroma Entertainment Pvt. Ltd.
5. Landmark Engicon Pvt Ltd
6. Adishwar Infrastructure Pvt. Ltd

2.The following transactions were carried out with the related parties in the ordinary course of business:

Details relating to parties referred to in item 1(i) and 1(ii) above:

(Amount in Lacs)

Particulars	For the Year Ended 31/03/2019	For the Year Ended 31/03/2018
Loan Received		
Loan Repaid		
Interest Paid	85.45	28.53
Interest Received		
Director Remuneration	58.20	38.00
Land Cost		-
Brokerage		-
Salary Paid	30.74	10.59

M.NO. 40110 AHMEDABAD CHARTERED ACCOUNTANTS