NISHANT CONSTRUCTION PRIVATE LIMITED
(Formerly Known as Myin Properties Pvt. Ltd.)
CIN: U45100GJ1981PTC004110
CASH FLOW STATEMENT

(Amount in ₹)

Particulars	For the Year ended 31st March 2017		For the Year ended 31st March 2016	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		(1262,62,769)		6,18,850
Adjustments for :				
Depreciation	815,49,584			
(Profit) or Loss on Sale of Assets				
Interest Income	(235,71,794)		20,423	
Profit from Partnership Firm	(66,44,579)			
Provision				
		513,33,211		20,423
Operating profit before working capital changes		(749,29,558)		5,98,427
Adjustments for :				
(Increase)/Decrease in Trade Receivable	(2182,79,411)		25,04,728	
(Increase)/Decrease in Short Term Loans and Advances	(7,07,738)			
(Increase)/Decrease in Long Term Loans and Advances	(456,48,478)			
(Increase)/Decrease in Other current Assets	17737,52,467			
(Increase)/Decrease in Other Non current Assets	(70,48,256)			
Increase/(Decrease) in Trade Payables	417,61,363		4,59,910	
Increase/(Decrease) in Long term Borrowings	7468,67,814			
Increase/(Decrease) in Other current Liabilities	(13606,30,741)			
Increase/(Decrease) in Short term Provisions	101,97,542			
(Increase)/Decrease in Inventories	(9116,62,443)			
		286,02,119		29,64,638
		(463,27,439)		35,63,065
Less : Taxes Paid				1,91,225
Net cashflow from operating activities (A)		**(463,27,439)**		**33,71,840**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Profit from Partnership Firm	66,44,579			
Profit or (Loss) on Sale of Assets				
Interest Income	235,71,794		20,423	
Proceeds from Long-term loans and advances			-2916921	
Sale/Adjustment of Fixed Assets				
Less :				
Sale of Mutual Funds				
Sale of Non current Investment				
Purchase of Work in Progress	1726577			
Purchase of Fixed Assets	1,28,798			
Net cashflow from investing activities (B)		**283,60,998**		**(28,96,498)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Applicant as a Share Capital				
Proceeds from Long Term Borrowings				
Net cashflow from financing activities (C)		-		
Net Increase/(Decrease) in cash & cash equivalent (A + B + C)		**(179,66,441)**		**4,75,342**
Cash and cash equivalents as at the beginning of the year		12,97,784		822442
Add: Pursuant to Scheme of Amalgamation **(*)**		462,74,301		0
Cash and cash equivalents as at the end of the year		**296,05,644**		**12,97,784**

(*) An amount of Rs. 46274301/- in the current year relates to cash and cash equivalent balances with the entities on the date of them becoming part of the company, consequent to Scheme of amalgamation. The scheme of Amalgamation did not involve any cash outflow. since the entities that were amalgamated with the company were wholly owned subsidiary of the company.

The above Cashflow Statement has been prepared under the 'Indirect Method' set out in the Accounting Standard -3 issued by The Institute of Chartered Accountants of India.

As per our attached report of even date

For and on Behalf of
M/s. Pankaj R. Shah & Associates
Chartered Accountants
Firm Reg. No.: 107361W

PANKAJ R. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

Nilesh Shah
Partner
Membership No.107414

Place : Ahmedabad
Date : 04/09/2017

For and on Behalf Of Board Of Directors
Nishant Construction Private Limited
CIN: U45100GJ1981PTC004110

Upendra C. Shah
DIN: 00103266

Nishant U. Shah
DIN: 01958335
Place : Ahmedabad
Date : 04/09/2017

NISHANT CONSTRUCTION PVT. LTD. A'BAD