

# SUN REAL ESTATE CORPORATION

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2014

| PARTICULARS                             | SCHEDULE | 31.03.2014<br>Rupees |
|-----------------------------------------|----------|----------------------|
| <b><u>INCOME</u></b>                    |          |                      |
| Sale of Flats                           |          | 7568174              |
| Increase/ Decrease in Work in progress  | F        | -7,063,324           |
| Indirect Income                         | G        | 549,013              |
| <b>TOTAL</b>                            |          | <b>1053863</b>       |
| <b><u>EXPENDITURE</u></b>               |          |                      |
| Cost Of Construction                    | H        | 148060               |
| Administrative & other expenses         | I        | 818721               |
| Partner's Remuneration                  |          | 0                    |
| Depreciation                            |          | 6848                 |
| <b>TOTAL</b>                            |          | <b>973629</b>        |
| Profit / (Loss) before Taxation         |          | 80234                |
| Provision for taxation                  |          | 20000                |
| Profit (Loss) After Taxation            |          | 60234                |
| Profit Transferred to Partners Capital  |          | 60234                |
| <b>Balance Carried to Balance Sheet</b> |          |                      |

For SUN REAL ESTATE CORPORATION

  
 Partner      Partner

Date:  
 AHMEDABAD

**SUN REAL ESTATE CORPORATION**

Schedule "A to I" forming part of Balance Sheet and  
Profit & Loss Account for the year ended 31st March, 2014

| SCHEDULE 'B'<br>FIXED ASSETS |                                        |                            |                                        |                 |                     |                     |
|------------------------------|----------------------------------------|----------------------------|----------------------------------------|-----------------|---------------------|---------------------|
| PARTICULARS                  | OPENING<br>BALANCE<br>AS AT 01/04/2013 | SALE<br>DURING THE<br>YEAR | CLOSING<br>BALANCE<br>AS ON 31/03/2014 | DEP<br>PROVIDED | AS AT<br>31/03/2014 | AS AT<br>31/03/2013 |
| COMPUTER                     | 6648                                   | 0                          | 6648                                   | 3989            | 2659                | 6648                |
| VEHICLE                      | 19057                                  | 0                          | 19057                                  | 2859            | 16198               | 19057               |
| TOTAL Rs.----->              | 25705                                  | 0                          | 25705                                  | 6848            | 18857               | 25705               |

**SUN REAL ESTATE CORPORATION**  
**Schedule "A to J" forming part of Balance Sheet and**  
**Profit & Loss Account for the year ended 31st March, 2014**

**SCHEDULE-F**  
**INCREASE/ DECREASE IN WORK PROGRESS**

| Particulars                              | As At<br>31.03.2014<br>Rupees |  |
|------------------------------------------|-------------------------------|--|
| <b>Closing Stock of Finished Goods</b>   | 6900000                       |  |
| Less:<br>Opening Stock of Finished Goods | 13963324                      |  |
| <b>TOTAL</b>                             | <b>-7,063,324</b>             |  |
| <b>SCHEDULE-G</b><br><b>OTHER INCOME</b> |                               |  |
| Particulars                              | As At<br>31.03.2014<br>Rupees |  |
| Interest on Fixed Deposit                | 312693                        |  |
| Sale of Scrap                            | 142320                        |  |
| Aec, Auda and Extra work                 | 94000                         |  |
| <b>TOTAL</b>                             | <b>549,013</b>                |  |

**SCHEDULE- H**  
**COST OF CONSTRUCTION**

| Particulars                          | As At<br>31.03.2014<br>Rupees |  |
|--------------------------------------|-------------------------------|--|
| Opening Stock of Raw Material        | 0                             |  |
| Conversion Tax                       | 46700                         |  |
| Department Labour                    | 49920                         |  |
| Glass                                | 51000                         |  |
| Site Exp                             | 440                           |  |
| Less : Closing Stock of Raw Material |                               |  |
| <b>TOTAL</b>                         | <b>148060</b>                 |  |

**SUN REAL ESTATE CORPORATION**  
**Schedule "A to J" forming part of Balance Sheet and**  
**Profit & Loss Account for the year ended 31st March, 2014**

**SCHEDULE- I**  
**ADMINISTRATIVE & OTHER EXPENSES**

| Particulars              | As at<br>31.03.2014<br>Rupees |  |
|--------------------------|-------------------------------|--|
| Salay , Exgratia & Bonus | 358390                        |  |
| Bank Charges             | 878                           |  |
| Cleaning Exp             | 2400                          |  |
| Consultancy expense      | 5000                          |  |
| Electricity Expense      | 64679                         |  |
| Interest on OD A/c       | 311040                        |  |
| Miscalleneous expense    | 6396                          |  |
| Proffessional fees       | 10000                         |  |
| Vat Exp                  | 14810                         |  |
| Water charges            | 44700                         |  |
| Xerox Expense            | 428                           |  |
| <b>TOTAL</b>             | <b>818721</b>                 |  |