

**SAVINAY DEVELOPERS
BHAVNAGAR**

BALANCE SHEET AS ON 31ST MARCH 2017

LIABILITIES	SCH.	RS.	ASSETS	SCH.	RS.
PARTNERS' CAPITAL ACCOUNTS	1	2,39,11,633.47	FIXED ASSETS	8	23,412.00
UNSECURED LOANS	2	2,32,62,768.00	LOANS & ADVANCES	9	16,04,942.00
SUNDRY CREDITORS	3	58,19,748.90	SUNDRY DEBTORS	10	37,126.00
ADVANCES FROM CUSTOMERS	4	3,20,06,291.00	INVENTORY	11	8,88,36,896.00
ADVANCES RECEIVED FROM CUSTOMERS FOR REMITTANCE TO SOC./ASSO.	5	67,19,856.00	CASH & BANK BALANCES	12	16,25,761.37
STATUTORY LIABILITIES	6	3,30,420.00			
PROVISIONS	7	77,420.00			
TOTAL		9,21,28,137.37	TOTAL		9,21,28,137.37

AS PER OUR REPORT OF EVEN DATE U/S. 44 AB OF THE INCOME TAX ACT, 1961

NOTES FORMING PARTS OF THE ACCOUNTS ATTACHED HEREWITH

SCHEDULES FORMING PARTS OF THE BALANCE SHEET ATTACHED HEREWITH

FOR SAVINAY DEVELOPERS


SACHIN PATHAK
(PARTNER)

DATE :- 25.10.2017
PLACE :- BHAVNAGAR

FOR P.A.POPATIA & CO.
CHARTERED ACCOUNTANTS
FIRM REGI. NO. 115152W


(PARVEZ A. POPATIA)
PROPRIETOR
M.NO. 049156.

DATE :- 25.10.2017
PLACE :- BHAVNAGAR

SAVINAY DEVELOPERS, BHAVNAGAR

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31/03/2017

SCHEDULE :- 1

PARTNERS' CAPITAL ACCOUNTS :-

NAME OF PARTNERS	BALANCE AS ON 01.04.2016	ADDITION DURING THE YEAR	INTEREST ON CAPITAL	PROFIT FOR THE YEAR	WITHDRAWAL	BALANCE AS ON 31.03.2017
SACHIN PATHAK	1,03,07,760.11	3,00,000.00	6,19,418.00	7,28,203.13	5,52,330.00	1,14,03,051.24
VIJAY JETHWA	1,46,44,921.11	4,00,000.00	7,90,593.00	7,28,203.13	40,55,135.00	1,25,08,582.24
TOTAL	2,49,52,681.22	7,00,000.00	14,10,011.00	14,56,406.25	46,07,465.00	2,39,11,633.47

FOR SAVINAY DEVELOPERS

PARTNER

[Signature]

SAVINAY DEVELOPERS, BHAVNAGAR**SCHEDULES FORMING PARTS OF BALANCE SHEET AS ON 31/03/2017**

PARTICULARS	RS.	RS.
SCHEDULE :- 2		
UNSECURED LOANS :-		
BHARATBHAI BHATT		8,50,000.00
DASHRATH PANDYA		8,00,000.00
HARSHIDABEN B BHATT		1,50,000.00
J.B. DAVE		7,17,084.00
KAJAL J. DAVE		6,35,184.00
KARNIDAN MUNDHRA		16,00,000.00
MRS. NEETABEN RAMANUJ		1,28,250.00
RUSHIL INDUSTRIES LTD.		1,20,00,000.00
SHOBHNABEN A. GANDHI		27,000.00
S.K. IMPEX		8,07,000.00
SHREE GOPAL ENTERPRISE		35,25,000.00
SUSHILA DEVI MUNDRA		50,000.00
SUVAS CORPORATION		4,95,000.00
VINHESWARI J. SHETH		6,50,000.00
VINUBHAI G JOLAPARA		7,00,000.00
YATINBHAI B. RAMANUJ		1,28,250.00
	TOTAL	2,32,62,768.00
SCHEDULE :- 3		
SUNDRY CREDITORS :-		
(I) OUTSTANDING FOR MORE THAN ONE YEAR :-		30,95,145.90
OM WOOD WORKS	609.00	
KEYUR PATEL & CO.	22,500.00	
RADHE TRANSPORT	9,40,250.00	
RADHE TRANSPORT (SAND)	11,00,451.90	
SHREEJI PAINTS	1,66,618.00	
MADHAV BRICKS	8,64,717.00	
	TOTAL(I)	30,95,145.90

SAVINAY DEVELOPERS, BHAVNAGAR**SCHEDULES FORMING PARTS OF BALANCE SCHEET AS ON 31/03/2017**

PARTICULARS	RS.	RS.
SCHEDULE :- 3 CONTD.		
SUNDRY CREDITORS :-		
(II) OTHERS :-		27,24,603.00
BHANU ELECTRIC COMPANY	13,023.00	
BHAVNAGAR SALES AGENCY	3,925.00	
CHAMUNDA PLANT DEVELOPERS	40,000.00	
CHANDAN ELECTRICALS	26,370.00	
DELIGHT TRADERS	29,854.00	
ETHIOS SOLUTION	33,220.00	
G LIGHTING	5,257.00	
HATIMBHAI Y PIPEWALA	14,635.00	
HOME DECOR	14,133.00	
JANAM HARDWARE	39,450.00	
OM WOOD WORKS	3,974.00	
POST TENTION SERVICES INDIA PVT LTD	4,05,008.00	
RAMNIKLAL MANOHARDAS SHAH	13,473.00	
ROYAL CERAMIC	10,220.00	
SHREE DATT ENTERPRISE	1,237.00	
SHREEJI PAINTS	5,003.00	
UNIVERSAL AGENCIES	1,63,009.00	
GAUTAM SECURITY SERVICES	24,392.00	
MANSHUKH B SODARAVA	3,000.00	
RADHE TRANSPORT	1,12,800.00	
SHRI SATYAJEET ROADWAYS	6,613.00	
PAVANKUMAR P MAKWANA	935.00	
ABDULKADAR SAIYED	67,929.00	
AVADH STEEL TRADER	8,075.00	
KISHOR M VAGHELA	10,450.00	

FOR SAVINAY DEVELOPERS

SAVINAY DEVELOPERS, BHAVNAGAR

SCHEDULES FORMING PARTS OF BALANCE SHEET AS ON 31/03/2017

PARTICULARS	RS.	RS.
SCHEDULE :- 3 CONTD.		
SUNDRY CREDITORS :-		
(II) OTHERS :-		
MADHAV BRICKS	2,66,490.00	
MAHALAXMI STEEL AND TUBE TRADERS	10,58,653.00	
PHENIX PROCON PRIVATE LIMITED	3,25,410.00	
SHRI MAHALAXMI STONE CRUSING	18,065.00	
TOTAL(II)	27,24,603.00	
	TOTAL (I + II)	58,19,748.90
SCHEDULE :- 4		
ADVANCES FROM CUSTOMERS :-		
ASHOKSINGH P. PARMAR		2,38,750.00
BHADRESH V JANI/ HARSHABEN JANI		24,83,000.00
BHUSHAN CHETHANI		1,84,250.00
DAKSHABEN BHAYANI / JITUBHAI BHAYANI		9,55,000.00
GUNVANTRAI T MEHTA/BHAVESH VYAS HUF		95,500.00
HYRVIKK SOLUTION A		48,705.00
JITENDRASINH G JADEJA		97,490.00
MANISHBHAI D DOSHI		29,32,700.00
MOHANBHAI S. SOLANKI		36,02,250.00
NAMEE A GANDHI/ NEELA A GANDHI		17,47,650.00
PARESHBHAI BHATT HUF/ KAILASHBEN BHATT		9,55,000.00
PRERNA U MEHTA		4,00,000.00
PARULBEN H. DELIWALA & OTHERS		40,17,500.00
R D MEHTA		11,71,712.00
RUPAL K MASANI/KARIMBHAI MASANI		24,83,000.00
SAHINBHAI LALANI		35,00,750.00

SAVINAY DEVELOPERS, BHAVNAGAR**SCHEDULES FORMING PARTS OF BALANCE SHEET AS ON 31/03/2017**

PARTICULARS	RS.
SCHEDULE :- 4 CONTD.	
ADVANCES FROM CUSTOMERS :-	
SAMIRBHAI J MALAVIYA/SANJANA S MALAVIYA	3,00,000.00
SANDHYA JAIN/ BIMAL JAIN	2,87,455.00
SUKHIBEN B RATHOD	16,05,579.00
SUNITA SAROGI	41,00,000.00
UNMESH K MEHTA	8,00,000.00
TOTAL	3,20,06,291.00
SCHEDULE :- 5	
ADVANCES RECEIVED FROM CUSTOMERS FOR REMITTANCE TO SOC./ASSO. :-	
FLAT MAINTAINANCE DEP.GARDEN	33,02,525.00
FLAT MAINTAINANCE DEP PANCHSHIL	23,60,200.00
SHOP MAINTAINANCE DEP. ARCADE	6,91,225.00
SHOP MAINTAINANCE DEP SWARANKAN	3,65,906.00
TOTAL	67,19,856.00
SCHEDULE :- 6	
STATUTORY LIABILITIES :-	
SERVICE TAX ARCADE	818.00
SERVICE TAX PARKLANE	1,37,909.00
SERVICE TAX ON GTA	9,598.00
TDS ON LEGAL & PROFESSIONAL FEES	14,500.00
TDS ON CONTRACT	11,865.00
TDS ON INTEREST (COM)	1,37,671.00
TDS ON INTEREST (IND)	17,729.00
VAT PAYABLE	330.00
TOTAL	3,30,420.00

FOR SAVINAY DEVELOPERS

SAVINAY DEVELOPERS, BHAVNAGAR

SCHEDULES FORMING PARTS OF BALANCE SHEET AS ON 31/03/2017

PARTICULARS	RS.
SCHEDULE :- 7	
PROVISIONS :-	
FOR AUDIT FEE	65,000.00
FOR ELECTRICITY EXP.	12,420.00
TOTAL	77,420.00

FOR SAVINAY DEVELOPERS


PARTNER



SAVINAY DEVELOPERS, BHAVNAGAR
SCHEDULES FORMING PARTS OF BALANCE SHEET AS ON 31/03/2017

SCHEDULE :- 8
FIXED ASSETS :-

PARTICULARS	GROSS BLOCK			NET BLOCK	RATE OF DEPRECIATION	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2017
	BALANCE AS ON 01.04.2016	ADDITION UP TO 30.09.2016	ADDITION AFTER 30.09.2016				
AIR CONDITIONER	27,000.00	-	-	27,000.00	15%	4,050.00	22,950.00
COMPUTER	214.00	-	-	214.00	60%	128.00	86.00
PRINTER	941.00	-	-	941.00	60%	565.00	376.00
TOTAL	28,155.00	-	-	28,155.00		4,743.00	23,412.00

FOR SAVINAY DEVELOPERS

(Signature)
PARTNER

(Signature)

SAVINAY DEVELOPERS, BHAVNAGAR

SCHEDULES FORMING PARTS OF BALANCE SHEET AS ON 31/03/2016

PARTICULARS	RS.	RS.
SCHEDULE :- 9		
LOANS & ADVANCES :-		
(I) ADVANCES WITH TAX AUTHORITIES :-		9,13,888.00
ADVANCE INCOME TAX	5,50,000.00	
SERVICE TAX PAID UNDER PROTEST	2,45,048.00	
TDS RECIEVABLE	54,000.00	
IT REFUNDABLE F Y 2015-16	55,880.00	
SERVICE TAX (CENVAT)	8,960.00	
TOTAL (I)	9,13,888.00	
(II) OTHER ADVANCES :-		6,91,054.00
ASHWINBHAI D KABARIYA	1,96,800.00	
HITESH M CHITRODA	7,000.00	
KRISHNA RMC	1,58,750.00	
MONABEN S PATHAK	4,280.00	
RAJESH S SORATHIYA	10,000.00	
VINUBHAI G JOLAPARA	44,500.00	
PREPAID INSURANCE EXP	8,876.00	
PREPAID MEMBERSHIP FEES	40,000.00	
SHREE KRISHNA ELECTRICALS	8,538.00	
TOP INDIA ELEVATOR PVT LTD	2,00,000.00	
ULTRATECH CEMENT LIMITED	12,310.00	
TOTAL (II)	6,91,054.00	
	TOTAL (I + II)	16,04,942.00
SCHEDULE :- 10		
SUNDRY DEBTORS :-		
V H IYER /N V IYER (B-502)		37,126.00
	TOTAL	37,126.00

FOR SAVINAY DEVELOPERS

SAVINAY DEVELOPERS, BHAVNAGAR

SCHEDULES FORMING PARTS OF BALANCE SHEET AS ON 31/03/2016

PARTICULARS	RS.	RS.
SCHEDULE :- 11		
INVENTORIES :-		
(I) WORK IN PROGRESS :-		6,58,74,262.00
SWARAJ ARCADE	1,20,16,306.00	
SWARA PARKLANE	5,38,57,956.00	
	6,58,74,262.00	
(III) FINISHED STOCK :-		1,89,38,864.00
SWARA GARDEN	16,54,800.00	
SWARA BLOSSOM	1,72,84,064.00	
	1,89,38,864.00	
(III) STOCK OF PLOT AT TAGDI		40,23,770.00
	TOTAL	8,88,36,896.00
SCHEDULE :- 12		
CASH & BANK BALANCE :-		
CASH ON HAND		54,659.43
AXIS BANK CD A/C. NO. 914020008203960		5,18,314.00
SBI CC A/C NO. 35732677163		25,624.50
SBI BANK CD A/C. NO. 31047973894		10,27,163.44
	TOTAL	16,25,761.37

FOR SAVINAY DEVELOPERS


PARTNER

