YOGI STUCBUILD POWER PRIVATE LIMITED
REGD. OFFICE : C-82, NATHIBA, WAGHODIA ROAD, BARODA – 390 019.

DIRECTORS' REPORT

To,
The Members

The Board of Directors has pleasure in presenting their First Annual Report together with audited statement of Accounts for the period ended on March 31, 2014.

FINANCIAL PERFORMANCE

Particulars	2013-2014	2012-2013
Income from Operations	20,528,897	0
Other Income	0	0
Total Income	20,528,897	0
Profit before tax	16,331	0
Provision for tax	16,331	0
Transfer to General Reserves	0	0
Balance carried to Balance sheet	0	0

DIVIDEND

With a view to conserve the resources, your directors do not recommend any dividend for the period.

PROSPECTS

Your Company is present in the development of infrastructure projects/and Housing Development, Commercial Complexes and Land on purchase construction and sale basis. It currently develops urban and rural housing projects and commercial complexes.

It is quite apparent from the Central Govt.'s approach that it has realized the importance of a good infrastructure for the sustainable economic growth that is the reason why the private funds are also encouraged now to come and invest in the infrastructure. All these indicate good future opportunities available for your company to grow as well.

PARTICULARS OF EMPLOYEES

There are no employees covered U/s 217(2A) of the companies Act & hence this information is not given.

DEPOSITS

The company during the year has not raised any deposits falling within the purview of Section 58A or 58AA of the Companies Act, 1956.

PROJECTS UNDER IMPLEMENTATION

The company has project under implementation at Dabhoi, Dist. Vadodara.

OPPORTUNITIES AND THREATS

Your company seeks similar opportunities and considers similar threats as those of other infrastructure company especially considering the economic slow down that is affecting both developed as well as the underdeveloped countries.

REPORT ON CONSERVATION OF ENERGY ETC.

Particulars with respect to on conservation of energy etc are not applicable to the Company.

FOREIGN EXCHANGE EARNINGS /OUTGO

Foreign Exchange used: NIL

Foreign Exchange earned: NIL

AUDITORS & THEIR REPORT

M/s Bela Mehta & Associates will retire at First Annual General Meeting. They have shown their willingness for the reappointment. You are requested to appoint Bela Mehta & Associates for their able services. The observations made by the auditors in the Audit Report are self explanatory & therefore do not calls for any further comment.

DIRECTOR'S RESPONSIBILITY STATEMENT

Your Director state that:

In the preparation of annual accounts, the applicable accounting standards have been followed. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true & fair view of the state of affairs of the Company at the year end of the financial year and of the profit & loss of the Company for the year under review.

The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

The directors have prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENT

Last but not the least your directors wish to place on record the committed dedication of the employees of the company and various departments of the Government and the Bankers of the company.

For & On Behalf Of Board of Directors of

Yogi Stucbuild Power Private Limited

Chairman

Place: Vadodara
Date: 05.09.2014