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THE AHMEDABAD MERCANTILE
CO-OP BANK LTD.,
PREMCHANDNAGAR RD.,
AHMEDABAD-380 015
GUJ/SOS/AUTH/AVI/216/2008

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INDIA STAMP DUTY GUJARAT

SR. No. 127/2018

BHAVNA P. PATEL
NOTARY
GOVT. OF INDIA

- 1 OCT 2018

Affidavit cum Declaration of Mr. Harshadbhai K Savaliya, Partner of M/s. Savaliya Infra promoter of the Krish Arcade (Said project) duly authorized by the promoter of the Said project, vide its authorization dated 01/12/2016;

We, Savaliya Infra promoter of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. M/s. Savaliya Infra has a legal title to the land on which the development of the proposed project is to be carried out.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by promoter was 30/04/2018 which now we request to Extend the said time period. So the revised time period within which the project shall be completed by promoter is 30/04/2019.
4. That seventy per cent of the amounts realised by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That promoter shall take all the pending approvals on time, from the competent authorities.
9. That promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

For, Savaliya Infra

H. Savaliya

Partner

Guj. RERA

In. No. 6374

Date 11/10/18

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

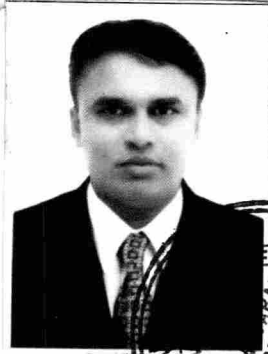
Verify by me at Ahmedabad on this 1 day of October, 2018.

For, Savaliya Infra

H. Savaliya

Partner

Deponent



SIGNED
BEFORE ME

B. Patel

BHAVNA P. PATEL
NOTARY
GOVT. OF INDIA

- 1 OCT 2018

