

AUDIT REPORT

Fin.Year : 2014-2015

Asst.Year : 2015-2016

OF

DRB RAVANI DEVELOPERS

**"CELLESTIAL DREAMS", B/H. SOUTH GUJARAT UNIVERSITY,
NEW AIRPORT ROAD, SURAT, GUJARAT-395007**

**BY
AUDITORS :**

**PRADEEP K. SINGHI AND ASSOCIATES
CHARTERED ACCOUNTANTS**

**A/501, PRESIDENT PLAZA, RTO CIRCLE, RING ROAD,
SURAT-395002, GUJARAT**

NAME OF ASSESSEE	: DRB RAVANI DEVELOPERS		
PAN	: AAHFD5840N		
OFFICE ADDRESS	: "CELLESTIAL DREAMS", B/H. SOUTH GUJARAT UNIVERSITY,, NEW AIRPORT ROAD,, SURAT, GUJARAT-395007		
STATUS	: FIRM	ASSESSMENT YEAR	: 2015 - 2016
WARD NO	: WARD-6(1)/SURAT	FINANCIAL YEAR	: 2014 - 2015
D.O.I.	: 01/11/2010		

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

0

NET PROFIT FROM PROFIT & LOSS A/C.

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT

NIL

ADD :

DEPRECIATION DISALLOWED

1033029

DISALLOWED PARTNERS' INTEREST

29892812

30925841

30925841

LESS : ALLOWED DEPRECIATION

-1033029

LESS : ALLOWED INTEREST

29892812

-29892812

NIL

GROSS TOTAL INCOME

TOTAL INCOME

NIL

NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 0

NIL

TAX PAYABLE

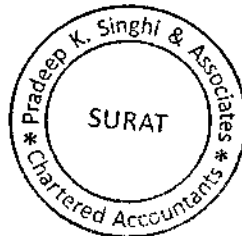
NIL

Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2015, and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015, attached herewith of **DRB RAVANI DEVELOPERS, "CELESTIAL DREAMS", B/H. SOUTH GUJARAT UNIVERSITY, NEW AIRPORT ROAD, SURAT, GUJARAT-395007. PAN - AAHFD5840N.**
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at "CELESTIAL DREAMS", B/H. SOUTH GUJARAT UNIVERSITY,, NEW AIRPORT ROAD,, SURAT, GUJARAT-395007 and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:
(b) Subject to above -
(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -
(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015 and
(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any



**For Pradeep K. Singhi And Associates
Chartered Accountants**

**Purvi Chandarana
(Partner)**

M. No. : 123390

FRN : 126027W

**A/S01, President Plaza, Rto Circle,
Ring Road, Surat-395002 Gujarat**

**Date : 10/09/2015
Place : Surat**

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : DRB RAVANI DEVELOPERS
- 2 Address : "CELESTIAL DREAMS", B/H. SOUTH GUJARAT UNIVERSITY, NEW AIRPORT ROAD, SURAT, GUJARAT-395007
- 3 Permanent Account Number : AAHFD5840N
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24222302522
2	Service Tax	AAHFD5840NSD001

- 5 Status : Firm
- 6 Previous year from : 01/04/2014 to 31/03/2015
- 7 Assessment year : 2015-16
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

- 9 a If firm or Association of Persons, indicate names of : AS PER ANNEXURE 'I' partners/members and their profit sharing ratios
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

- 10 a Nature of business or profession.

Sector	Sub sector'	Code
Builders	Builders(0401)	0401

- b If there is any change in the nature of business or profession, the particulars of such change. : No

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : Yes

Books prescribed
CASH BOOK, BANK BOOK, SALE & PURCHASE REGISTER, JOURNAL REGISTER, WIP, LEDGER ETC.,



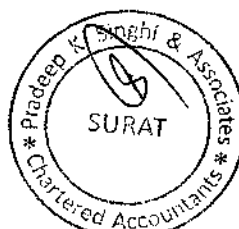
- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town /District	State	Pincode
CASH BOOK, BANK BOOK, SALE & PURCHASE REGISTER, JOURNAL REGISTER, WIP, LEDGER ETC.,	"CELESTILE DREAMS", B/H. SOUTH GUJARAT UNIVERSITY, NEW AIRPORT ROAD,	VESU	SURAT	GUJARAT	395007

- c List of books of account and nature of relevant documents examined. : CASH BOOK, BANK BOOK, SALE & PURCHASE REGISTER, JOURNAL REGISTER, WIP, LEDGER ETC.,
- 12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No
- 13 a Method of accounting employed in the previous year. : Mercantile system
- b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No
- c If answer to(b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. : NA
- d Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : NA
- 14 a Method of valuation of closing stock employed in the previous year. : At Cost
- b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No
- 15 Give the following particulars of the capital asset converted into stock-in-trade: - : NA
- 16 Amounts not credited to the profit and loss account, being: -
- a The items falling within the scope of section 28. : NA
- b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : NA
- c Escalation claims accepted during the previous year. : NA



- d Any other item of income. : NA
- e Capital receipt, if any. : NA
- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : NA
- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : AS PER ANNEXURE 'II'
- 19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : NA
- 20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : NA
- b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : NA
- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.
- Capital expenditure : NA
- Personal expenditure : NA
- Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : NA
- Expenditure incurred at clubs being entrance fees and subscriptions : NA
- Expenditure incurred at clubs being cost for club services and facilities used : NA
- Expenditure by way of penalty or fine for violation of any law for the time being force : NA
- Expenditure by way of any other penalty or fine not covered above : NA
- Expenditure incurred for any purpose which is an offence or which is prohibited by law : NA
- b Amounts inadmissible under section 40(a):-
- i. as payment to non-resident referred to in sub-clause (i)
- (A) Details of payment on which tax is not deducted: : NA



(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : NA

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : NA

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : NA

iii. Fringe benefit tax under sub-clause (ic) : 0

iv. Wealth tax under sub-clause (iia) : 0

v. Royalty, license fee, service fee etc. under sub-clause (iib) : 0

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : NA

vii. Payment to PF/other fund etc. under sub-clause (iv) : 0

viii. Tax paid by employer for perquisites under sub-clause (v) : 0

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

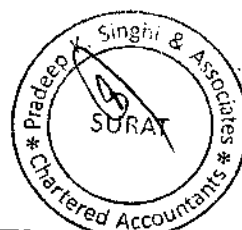
Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Interest	40(b)	29892812	29892812	0	NA

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

e provision for payment of gratuity not allowable under section 40A(7) : 0



f any sum paid by the assessee as an employer not : 0
allowable under section 40A(9)

g Particulars of any liability of a contingent nature : NA

h Amount of deduction inadmissible in terms of : NA
section 14A in respect of the expenditure incurred
in relation to income which does not form part of
the total income

i amount inadmissible under the proviso to section : 0
36(1)(iii)

22 Amount of interest inadmissible under section 23 of : 0
the Micro, Small and Medium Enterprises Development
Act, 2006.

23 Particulars of any payment made to persons specified : NA
under section 40A(2)(b).

24 Amounts deemed to be profits and gains under section : NA
32AC or 33AB or 33ABA or 33AC.

25 Any amounts of profits chargeable to tax under section : NA
41 and computation thereof

26 (i) In respect of any sum referred to in clause
(a),(b),(c),(d),(e) or (f) of section 43B the liability for
which:-

A Pre-existed on the first day of the previous year
but was not allowed in the assessment of any
preceding previous year and was:-

(a) Paid during the previous year : NA

(b) Not paid during the previous year; : NA

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing :
the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Sec 43B(a) -tax,duty,cess,fee etc	TDS PAYABLE	2386506

(b) Not paid on or before the aforesaid date. : NA

State whether sales tax, customs duty, excise duty : Yes, SALES TAX
or any other indirect tax, levy, cess, impost etc.is
passed through the profits and loss

27 a Amount of Central Value Added Tax credits availed : No
of or utilised during the previous year and its
treatment in the profit and loss account and
treatment of outstanding Central Value Added Tax
credits in the accounts.

b Particulars of income or expenditure of prior : NA
period credited or debited to the profit and loss
account.



- 28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. : **NA**
- 29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **NA**
- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**
- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **AS PER ANNEXURE 'III'**
- b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : **AS PER ANNEXURE 'IV'**
- c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : **Yes**
- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:- : **NA**
- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. : **No**
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**
- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**



- 34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
SRTD03150A	194A	Interest other than Interest on securities	26861235	24661067	24661067	2466113	0	0	0
SRTD03150A	194C	Payments to contractors	19726056	16231229	16231229	257534	0	0	0
SRTD03150A	194J	Fees for professional or technical services	1731070	1731070	1731070	173105	0	0	0

- b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : No

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
SRTD03150A	Form 26Q	15/07/2014	22/07/2014	Yes
SRTD03150A	Form 26Q	15/01/2015	13/02/2015	Yes
SRTD03150A	Form 26Q	15/05/2015	29/07/2015	Yes

- c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : Yes

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
SRTD03150A	150	150	22/07/2014
SRTD03150A	2228	2228	22/07/2014
SRTD03150A	476	476	22/07/2014
SRTD03150A	7221	7221	29/07/2015
SRTD03150A	296	296	10/10/2014
SRTD03150A	90	90	10/10/2014
SRTD03150A	3499	3499	29/07/2015
SRTD03150A	12770	12770	13/02/2015
SRTD03150A	7727	7727	13/02/2015
SRTD03150A	716	716	29/07/2015



SRTD03150A	22	22	07/03/2015
SRTD03150A	2281	2281	07/03/2015
SRTD03150A	1940	1940	29/07/2015
SRTD03150A	329	329	29/07/2015
SRTD03150A	172817	172817	29/07/2015

- 35 a In the case of a trading concern, give quantitative : NA
details of principal items of goods traded
- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products
- (A) Raw materials : NA
- (B) Finished products : NA
- (B) By products : NA
- 36 In the case of Domestic Company, details of tax on : NA
distributed profits under section 115-O in the following forms
- 37 Whether any cost audit was carried out. ?" : NA
- 38 Whether any audit was conducted under the Central : NA
Excise Act, 1944. ?
- 39 Whether any audit was conducted under section 72A : NA
of the Finance Act, 1994 in relation to valuation of
taxable services, finance act 1994 in relation to
valuation of taxable service as may be
reported/identified by the auditor. ?
- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	0			0		
Gross profit/turnover	0	0	0.00	0	0	0.00
Net profit/turnover	0	0	0.00	0	0	0.00
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

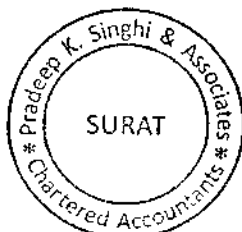
- 41 Please furnish the details of demand raised or refund : NA
issued during the previous year under any tax laws
other than Income tax Act, 1961 and Wealth tax Act,
1957 alongwith details of relevant proceedings.

For DRB RAVANI DEVELOPERS

Hitendra D. Patel

HITENDRA D. PATEL
(PARTNER)

Place : SURAT
Date : 10/09/2015



For PRADEEP K. SINGHI AND ASSOCIATES
CHARTERED ACCOUNTANTS

Purvi Chandarana

PURVI CHANDARANA
(PARTNER)
M. NO. : 123390
FRN : 126027W

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	ASHWINBHAI K. RAVANI	3.61
2	BALVANTBHAI D. PATEL	6.25
3	BHAGUBHAI R. PATEL	6.25
4	DHARMESHBHAI J. PATEL	3.61
5	DHIRAJBHAI P. TEJANI	5.83
6	DILIPBHAI K. RAVANI	3.61
7	MANJUBEN DINESHBHAI RAVANI	3.61
8	HARESHBHAI S. RAVANI	3.61
9	HITENDRABHAI D. PATEL	6.25
10	JAYANTILAL P. PATEL	5.84
11	KUNDANBEN V. RAVANI	3.61
12	LAXMIBEN D. PATEL	6.25
13	NANUBHAI R. PATEL	6.25
14	NATWARBHAI R. PATEL	6.25
15	RAJENDRA L. GADHIYA	3.61
16	RAJUBHAI D. PATEL	6.25
17	SOMABHAI R. PATEL	6.25
18	VINODBHAI P. TEJANI	5.83
19	VINODBHAI S. RAVANI	3.61
20	RAJESHBHAI K. RAVANI	3.61

Annexure 'II'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

Case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions				Deductions	Depreciation allowable	Written down value at the end of the year	
				Purchase value	Adjustments on account of						Total value of purchase
					CENVAT	Change in rate of exchange	Subsidy/Grant				
1	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	1251398						125140	1126258	
2	(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	25398						15238	10160	
3	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	3358558	2601425	0	0	0	2601425	892651	5067332	
	Total		4635354	2601425	0	0	0	2601425	1033029	6203750	

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
07/06/2014	07/06/2014	2583475	0	0	0	2583475
27/02/2015	27/02/2015	17950	0	0	0	17950
	Total	2601425	0	0	0	2601425

Annexure 'III'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft:
1	KEYUR M. BALAR	SURAT	AGIPB5931D	10000000	No	10430520	No
2	MAHENDRA ARUNBHAI SASE	SURAT	BHYP50725G	600000	No	623301	No
3	MANUBHAI J. BALAR	SURAT	ACEPB9974C	2500000	No	2502774	No
4	PRAFULBHAI DOSHI	403,Chancellor Aprt.,Opp. RTO Ring Road, Surat.	ABFPD2445Q	1000000	No	9322575	No
5	SHUBHKARANBHAI G. VARMA	SURAT	ACJPV1080E	5100000	No	5482542	No
6	VASUDEV P. KICHAMBARE (HUF)	SURAT	AAFHV0562F	425000	No	441505	No
7	AARIFBHAI SHAIKH	SURAT	AXLPA3118R	750000	No	784619	No
8	AMRUTBHAI A. MALI (HUF)	110,New D.T.C.,Hath Faliya,Haripura ,Surat	AAMHA6548R	800000	No	810297	No
9	ANURADHA R. RANGREJ	SURAT	AOCPR6918N	500000	No	523301	No
10	ASHIFBHAI KHAN	SURAT	AZYPK7128E	650000	No	680003	No
11	ASHOK B. RATHOD (HUF)	SURAT	AANHR4306P	600000	No	627961	No
12	ASHOK R. JAIN	SURAT	ASXPJ2858A	600000	No	608122	No
13	BABUBHAI CHELABHAI PATEL	SURAT	BOEPP3140R	500000	No	523301	No
14	BABUBHAI M. VAGHELA (HUF)	SURAT	AAIHB3698D	950000	No	963493	No
15	BHADRESHBHAI JORABHAI PATEL	SURAT	BDAPP4754Q	600000	No	627961	No
16	BHIKHABHAI B. VASAVA	SURAT	AMKPV6105F	500000	No	522969	No
17	DALABHAI D. PATEL	SURAT	AAVPP6684J	600000	No	608521	No
18	DINESH M. MEHTA (HUF)	SURAT	AACHM6482Q	800000	No	836750	No
19	DIPESH THAKOR TATIWALA	SURAT	AFJPT3674B	750000	No	785284	No
20	FALGUNI R. GUNDIGARA	SURAT	AVDPG5132D	1000000	No	1045937	No



21	GEETABEN H. SHAH	SURAT	EPOPS3758L	700000	No	732622	No
22	GITABEN B. PATEL	SURAT	BOEPP3142P	600000	No	628228	No
23	GUNIBEN H. MEHTA	SURAT	AOMPM6720R	500000	No	537393	No
24	HANSABEN L. VAGHASIA	SURAT	ASYPV9839N	500000	No	537393	No
25	HARSHBHAI D. DHAMELIYA (HUF)	SURAT	AAEHH6425C	700000	No	732156	No
26	HASMUKHBHAI H. DEVGANIYA	SURAT	BOUPD8452C	800000	No	859119	No
27	HASMUKHBHAI D. SUTARIA	SURAT	ERFPS2778D	800000	No	809764	No
28	HIMANSHU RATILAL SHAH	SURAT	DPUPS3866G	500000	No	523523	No
29	HITENDRA N. MEHTA (HUF)	SURAT	AADHH8065B	400000	No	405681	No
30	HITESH V. PANDAV	SURAT	CBJPP9451L	500000	No	522969	No
31	JAISHRI A. PATEL	SURAT	CDSPP2977C	500000	No	521193	No
32	KALPANA B. CHAUDHARY	SURAT	BBVPC6160J	1000000	No	1045937	No
33	KALUBHAI B. GAJERA	SURAT	BJQPG9098E	500000	No	537504	No
34	KAMINI A. PATEL	SURAT	CBRPP0429C	500000	No	521193	No
35	KAMLABEN B. DAWRA	SURAT	BJJPD7169L	1000000	No	1046159	No
36	KAMLESH GOPAL TARSARIYA	SURAT	AOHPT8619K	600000	No	608521	No
37	KISHORBHAI P. CHEVALI	SURAT	AZRPC8282A	700000	No	732622	No
38	LATABEN B. CHANDRAPARA	SURAT	BCAPC6248M	400000	No	419973	No
39	MUKESHBHAI C. CHACHADIYA	SURAT	AYYPC5147N	500000	No	537393	No
40	NAGJIBHAI B. VARIYA	SURAT	AFSPV8110K	950000	No	963493	No
41	NIKUNJBHAI CHEVALI	SURAT	AYHPC4085E	600000	No	608521	No
42	NILESH V. TARSARIA	SURAT	ALCPT4765A	700000	No	751729	No
43	NITABEN R. DHAMELIYA	SURAT	BTFPD0533A	500000	No	537393	No
44	PRAGJIBHAI K. SAVANI	SURAT	EBMPS8372C	800000	No	836927	No
45	RAJESHBHAI D. MISTRY	SURAT	BSRPM6592F	500000	No	522636	No
46	RAMILABEN K. PATEL	SURAT	AVPPP6555R	600000	No	609054	No
47	REKHA MANSUKH KUCHRIYA	SURAT	CROPK6940C	500000	No	523301	No
48	SHANKARBHAI J. PRAJAPATI (HUF)	SURAT	AAXHS6293N	700000	No	732622	No
49	SHUSHILABEN V. SHANGHVI	SURAT	AKVPS0323H	450000	No	471171	No
50	SHUSHILA S. VADECHA	B - 2nd Floor, Shivam Complex, Kuber Nagar ,Katargam Darwaja, Surat		700000	No	702762	No

51	UJAVAL P. MEHTA	SURAT	AQWPM7482J	500000	No	524966	No
52	UMANGBHAI P. SAVANI	SURAT	EWYPS8734K	1000000	No	1046159	No
53	VANABHAI V. RABARI	SURAT	BGSPR3820E	700000	No	708699	No
54	VIPULBHAI P. SAVANI	SURAT	EALPS8659N	800000	No	836927	No
55	VISHALBHAI B. TIMANIYA	SURAT	AFMPT2628A	600000	No	608521	No
56	AMRATBHAI D. TRIVEDI	SURAT	ASEPT1773H	1000000	No	1043717	No
57	ANILBHAI B. PATEL	48.3 Mahadev Nagar, Pandesara, Surat.	ABNPP1509P	700000	No	734003	No
58	BABUBHAI KANUBHAI BARIYA	502, Rashmi Apt., Surat	AQEPB9332Q	800000	No	838860	No
59	RASIKBHAI LALIBHAI DANGI	SURAT	BTDPD2822E	700000	No	730603	No
60	R.J. GEMS	5, Bhandariwad, Surat	AVQPB5964R	1000000	No	1048575	No
61	SANGITABEN N. BARIA	3, Vishvakarma Society, Jahangirbad 7, Surat	BEAPB7736R	800000	No	2005360	No

Annexure 'IV'

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
1	BHAVIK S. JARIWALA	SURAT		101529	101529	No
2	BHAVYA FABRICS	SURAT	AADHA4853N	121500	1621500	No
3	JASVANTIBEN T. JARIWALA	SURAT		101529	101529	No
4	SHANTAI DEVELOPERS	SURAT	ABIFS0704J	4000000	41903741	No
5	SUNIL T. JARIWALA	SURAT		101529	101529	No
6	BHANABHAI DEVAMBHAI RABARI	101, Sunrise App., Maneklal Road, Navsari	BNGPR4603E	527740	527740	No
7	DHAVAL ARVINDKUMAR SHAH	103, Shantiniketan Society, Sumul Dairy Road, Surat	ARBPS2503C	4400000	4734253	No
8	CHINUBHAI GAGALDAS MEHTA	305, Rajanand App., Kahan Faliya, Katargam, Surat	AIAPM1424E	523634	523634	No
9	PRAFUL OVERSEAS PVT. LTD.	349, Katra Nay Chandni Chawk, Delhi	AAACR0582P	15452800	44567971	No
10	JIMMI VASHANTLAL PATEL	5/1357, Hari Pura, Kanskiwad, Surat	AANPP3583G	600000	10006047	No
11	RITA ARVINDKUMAR SHAH	879, Old Gldc, Fulpada Road, Katargam, Surat	ACTPS6748J	900000	970614	No
12	HASMUKHBHAI J. SUTHAR	A-105, Janta App., Shantadevi Road, Navsari	EEJPS0890K	527517	527517	No

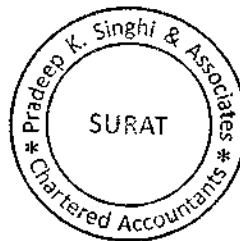
13	KANUBHAI M. JAGRI	A-105, Janta App., Shantadevi Road, Navsari	ATYPJ9801B	527517	527517	No
14	NILESHBHAI A. MODI (HUF)	B. No. 56, 2, 2nd Floor, Vijay Co.-op. Soc. Ltd., Out Side Ved Darwaja, Surat	AAFHN7623B	532533	532533	No
15	AMIRAMBHAI R. HARIJAN	B-305, Chandanbala App., Santadevi Road, Navsari	AIOPH7101H	527517	527517	No
16	CHUNABHAI PREMABHAI GALCHAR	B-305, Chandanbala App., Santadevi Road, Navsari	BEIPG8199B	527740	527740	No
17	OVERSEAS DEVELOPERS	Jolly Square, M-13, Opp. Ram Chowk Mandir, Ghod Dod Road, Surat	AAQPR4487A	15000000	15000000	No
18	RUHANI CREATION	Surat	AAKPA8189J	202500	2702500	No
19	SEEMA D. MEHTA & EKTA D. MEHTA	Surat	AKUPM6639H	1081000	1081000	No



DRB RAVANI DEVELOPERS**BALANCE SHEET AS AT 31ST MARCH, 2015**

PARTICULARS	SCH NO	AMOUNT
SOURCES OF FUNDS		
CAPITAL	1	26,92,41,172.00
SECURED LOANS	2	69,52,95,902.00
UNSECURED LOANS	3	34,98,17,007.00
CURRENT LIABILITIES	4	25,09,82,775.33
PROVISIONS	5	24,23,596.00
TOTAL		1,56,77,60,452.33
APPLICATION OF FUNDS		
FIXED ASSETS	6	62,03,750.00
INVESTMENTS	7	23,49,52,000.00
INVENTORY	8	1,24,47,27,321.91
CASH AND BANK	9	73,27,749.00
OTHER CURRENT ASSETS	10	2,24,23,235.00
LOANS AND ADVANCES (ASSETS)	11	5,21,26,396.42
TOTAL		1,56,77,60,452.33

For DRB RAVANI DEVELOPERS

HITENDRA D. PATEL
(PARTNER)Place : SURAT
Date : 10/09/2015

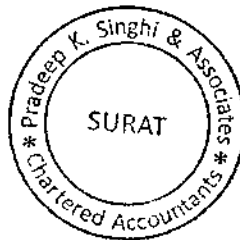
In terms of our attached report of even date

For PRADEEP K. SINGHI AND ASSOCIATES
CHARTERED ACCOUNTANTS
PURVI CHANDARANA
(PARTNER)
M. NO. : 123390
FRN : 126027W

DRB RAVANI DEVELOPERS**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2015**

PARTICULARS	SCH NO	AMOUNT
(A) INCOME		
INDIRECT INCOMES	12	15,533.00
INCREASE/(DECREASE) IN STOCK	13	21,96,20,938.57
TOTAL (A)		21,96,36,471.57
(B) EXPENDITURE		
PURCHASE A/C	14	4,17,18,077.00
DIRECT EXPENSES	15	2,05,21,143.38
ADMINISTRATIVE EXPENSES	16	30,78,933.19
FINANCIAL EXPENSES	17	15,32,85,289.00
TOTAL (B)		21,86,03,442.57
NET PROFIT/(LOSS) BEFORE DEPRECIATION AND TAX		10,33,029.00
DEPRECIATION		10,33,029.00
NET PROFIT/(LOSS) AFTER DEPRECIATION		

For DRB RAVANI DEVELOPERS

HITENDRA D. PATEL
(PARTNER)Place : SURAT
Date : 10/09/2015

In terms of our attached report of even date

For PRADEEP K. SINGHI AND ASSOCIATES
CHARTERED ACCOUNTANTSPURVI CHANDARANA
(PARTNER)
M. NO. : 123390
FRN : 126027W

DRB RAVANI DEVELOPERS**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015**

Schedule : 1

Capital Account of Ashwinbhai K. Ravani

Particulars	Amount	Particulars	Amount
To Income Tax Paid	5,59,550.00	By Opening Balance	67,55,579.79
To Tds Receivable	4,995.34	By Interest To Partners	8,10,670.00
To Closing Balance	70,01,704.45		
Total	75,66,249.79	Total	75,66,249.79

Capital Account of Balvantbhai Dullabhbhai Patel

Particulars	Amount	Particulars	Amount
To Income Tax Paid	9,68,750.00	By Opening Balance	2,12,23,343.12
To Tds Receivable	8,648.44	By Interest To Partners	25,46,801.00
To Closing Balance	2,46,42,745.68	By Addition During The Year	18,50,000.00
Total	2,56,20,144.12	Total	2,56,20,144.12

Capital Account of Bhagubhai Ramjibhai Patel

Particulars	Amount	Particulars	Amount
To Income Tax Paid	9,68,750.00	By Opening Balance	1,21,73,343.12
To Tds Receivable	8,648.44	By Interest To Partners	14,60,801.00
To Closing Balance	1,26,56,745.68		
Total	1,36,34,144.12	Total	1,36,34,144.12

Capital Account of Dharmeshbhai J. Patel

Particulars	Amount	Particulars	Amount
To Income Tax Paid	5,59,550.00	By Opening Balance	67,55,579.79
To Tds Receivable	4,995.34	By Interest To Partners	8,10,670.00
To Closing Balance	70,01,704.45		
Total	75,66,249.79	Total	75,66,249.79

Capital Account of Dhirajlal P. Tejani

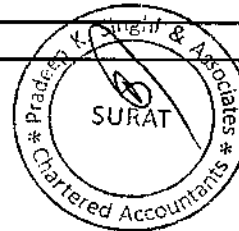
Particulars	Amount	Particulars	Amount
To Income Tax Paid	9,03,650.00	By Opening Balance	1,77,47,664.86
To Tds Receivable	8,067.26	By Interest To Partners	21,29,720.00
To Closing Balance	1,89,65,667.60		
Total	1,98,77,384.86	Total	1,98,77,384.86

Capital Account of Dilipbhai K. Ravani

Particulars	Amount	Particulars	Amount
To Withdrawals	5,00,000.00	By Opening Balance	67,55,579.79
To Income Tax Paid	5,59,550.00	By Interest To Partners	8,10,670.00
To Tds Receivable	4,995.34		
To Closing Balance	65,01,704.45		
Total	75,66,249.79	Total	75,66,249.79

Capital Account of Hareshbhai S. Ravani

Particulars	Amount	Particulars	Amount
To Income Tax Paid	5,59,550.00	By Opening Balance	73,55,579.79
To Tds Receivable	4,995.34	By Interest To Partners	8,82,670.00
To Closing Balance	76,73,704.45		
Total	82,38,249.79	Total	82,38,249.79



DRB RAVANI DEVELOPERS

Capital Account of Hitendra Dullabhdbhai Patel

Particulars	Amount	Particulars	Amount
To Withdrawals	15,00,000.00	By Opening Balance	1,84,73,343.55
To Income Tax Paid	9,68,750.00	By Interest To Partners	22,16,801.00
To Tds Receivable	8,648.44	By Addition During The Year	35,00,000.00
To Closing Balance	2,17,12,746.11		
Total	2,41,90,144.55	Total	2,41,90,144.55

Capital Account of Jayantilal P. Patel

Particulars	Amount	Particulars	Amount
To Income Tax Paid	9,05,200.00	By Opening Balance	1,55,21,431.01
To Tds Receivable	8,081.10	By Interest To Partners	18,62,572.00
To Closing Balance	1,64,70,721.91		
Total	1,73,84,003.01	Total	1,73,84,003.01

Capital Account of Kundanben V. Ravani

Particulars	Amount	Particulars	Amount
To Income Tax Paid	5,59,550.00	By Opening Balance	68,55,579.79
To Tds Receivable	4,995.34	By Interest To Partners	8,22,670.00
To Closing Balance	71,13,704.45		
Total	76,78,249.79	Total	76,78,249.79

Capital Account of Laxmiben Dullabhdbhai Patel

Particulars	Amount	Particulars	Amount
To Withdrawals	1,00,00,000.00	By Opening Balance	2,29,73,342.75
To Income Tax Paid	9,68,750.00	By Interest To Partners	27,56,801.00
To Tds Receivable	8,648.44	By Addition During The Year	1,00,00,000.00
To Closing Balance	2,47,52,745.31		
Total	3,57,30,143.75	Total	3,57,30,143.75

Capital Account of Manjuben D. Ravani

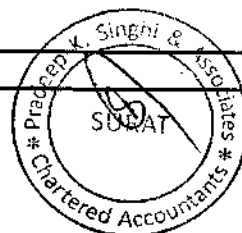
Particulars	Amount	Particulars	Amount
To Income Tax Paid	5,59,550.00	By Opening Balance	69,55,579.79
To Tds Receivable	4,995.34	By Interest To Partners	8,34,670.00
To Closing Balance	72,25,704.45		
Total	77,90,249.79	Total	77,90,249.79

Capital Account of Nanubhai Ramjibhai Patel

Particulars	Amount	Particulars	Amount
To Withdrawals	50,00,000.00	By Opening Balance	1,49,56,588.12
To Income Tax Paid	9,68,750.00	By Interest To Partners	17,94,791.00
To Tds Receivable	8,648.44	By Addition During The Year	50,00,000.00
To Closing Balance	1,57,73,980.68		
Total	2,17,51,379.12	Total	2,17,51,379.12

Capital Account of Natwarbhai Ramjibhai Patel

Particulars	Amount	Particulars	Amount
To Withdrawals	10,00,000.00	By Opening Balance	1,79,73,343.12
To Income Tax Paid	9,68,750.00	By Interest To Partners	21,56,801.00
To Tds Receivable	8,648.44		
To Closing Balance	1,81,52,745.68		
Total	2,01,30,144.12	Total	2,01,30,144.12



DRB RAVANI DEVELOPERS

Capital Account of Rajendrabhai L. Gadiya

Particulars	Amount	Particulars	Amount
To Income Tax Paid	5,59,550.00	By Opening Balance	60,05,579.79
To Tds Receivable	4,995.34	By Interest To Partners	7,20,670.00
To Closing Balance	61,61,704.45		
Total	67,26,249.79	Total	67,26,249.79

Capital Account of Rajeshbhai K. Ravani

Particulars	Amount	Particulars	Amount
To Income Tax Paid	5,61,100.00	By Opening Balance	67,60,345.94
To Tds Receivable	5,009.18	By Interest To Partners	8,11,242.00
To Closing Balance	70,05,478.76		
Total	75,71,587.94	Total	75,71,587.94

Capital Account of Rajubhai Dullabhbbhai Patel

Particulars	Amount	Particulars	Amount
To Income Tax Paid	9,68,750.00	By Opening Balance	1,14,73,343.12
To Tds Receivable	8,648.44	By Interest To Partners	13,76,801.00
To Closing Balance	1,43,72,745.68	By Addition During The Year	25,00,000.00
Total	1,53,50,144.12	Total	1,53,50,144.12

Capital Account of Somabhai Ramjibhai Patel

Particulars	Amount	Particulars	Amount
To Income Tax Paid	9,68,750.00	By Opening Balance	1,78,73,343.12
To Tds Receivable	8,648.44	By Interest To Partners	21,44,801.00
To Closing Balance	1,90,40,745.68		
Total	2,00,18,144.12	Total	2,00,18,144.12

Capital Account of Vinodbhai P. Tejani

Particulars	Amount	Particulars	Amount
To Income Tax Paid	9,03,650.00	By Opening Balance	1,77,62,664.85
To Tds Receivable	8,067.26	By Interest To Partners	21,31,520.00
To Closing Balance	1,94,82,467.59	By Addition During The Year	5,00,000.00
Total	2,03,94,184.85	Total	2,03,94,184.85

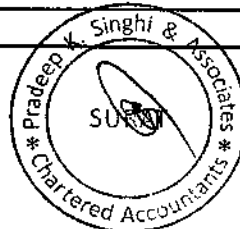
Capital Account of Vinodbhai S. Ravani

Particulars	Amount	Particulars	Amount
To Income Tax Paid	5,59,550.00	By Opening Balance	67,55,579.79
To Tds Receivable	4,995.30	By Interest To Partners	8,10,670.00
To Closing Balance	75,31,704.49	By Addition During The Year	5,30,000.00
Total	80,96,249.79	Total	80,96,249.79

Schedule : 2

SECURED LOANS

PARTICULARS	AMOUNT
SECURED LOANS	
BANK OF BARODA - [LOAN AC 000003]	41,44,96,191.00
CENTRAL BANK OF INDIA- [LOAN AC-3247764941]	28,07,99,711.00
TOTAL	69,52,95,902.00



DRB RAVANI DEVELOPERS

Schedule : 3

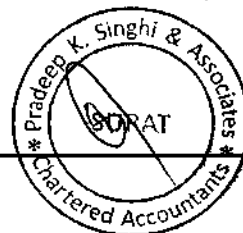
UNSECURED LOANS

PARTICULARS	AMOUNT
UNSECURED LOANS	
AARIFBHAI SHAIKH	7,84,619.00
ACHARATLAL R. SHETH (A R ENTERPRISE)	9,45,400.00
AJAY D. KUMAR	6,18,973.00
AMRATBHAI DOLARAMBHAI TRIVEDI	10,43,717.00
AMRUTBHAI ANADABHAI MALI (HUF)	8,10,297.00
ANILBHAI BALESHWARPRASAD PATEL	7,34,003.00
ANURADHA R RANGREJ	5,23,301.00
ARVIND JHIVARAMBHAI SUTHAR	7,60,152.00
ARVINDKUMAR KANTILAL SHAH-HUF	67,019.00
ARVINDKUMAR KARSHANBHAI UNAGAR	4,46,336.00
ARYAN ENTERPRISE	11,65,205.00
ASHABEN JAYANTIBHAI DUNGANI	5,82,233.00
ASHIFBHAI KHAN	6,80,003.00
ASHOK B RATHOD (HUF)	6,27,961.00
ASHOK ENTERPRISE	6,18,973.00
ASHOK RAMDAYAL JAIN	6,08,122.00
BABUBHAI CHELABHAI PATEL	5,23,301.00
BABUBHAI KANUBHAI BARIYA	8,38,860.00
BABUBHAI MOHANBHAI VAGHELA(HUF)	9,63,493.00
BALDEVBHAI DAYASHANKAR DAVE	6,65,005.00
BAVULA TRINATH MUNI	12,14,189.00
BHADRESHBHAI JORABHAI PATEL	6,27,961.00
BHANABHAI ISHABHAI KOLI	6,53,926.00
BHARATBHAI BHAKTA	21,93,566.00
BHARATBHUSHAN HOTURAM NANDWANI	11,50,043.00
BHAVYA FABRICS	16,21,500.00
BHIKHABHAI B. VASAVA	5,22,969.00
BHIKHABHAI KARSHANBHAI KOLI	11,54,110.00
BHRANTI NIKENKUMAR GANDHI	6,14,473.00
BIPIN C SHAH	9,77,600.00
CHANDRAKUWARBA K. VASIA	3,73,74,825.00
DALABHAI DEVCHANDBHAI PATEL	6,08,521.00
DASHRATHBHAI NEELABHAI PATEL	5,83,096.00
DAYABEN GHANSHYAMBHAI DAVRA	5,83,836.00
DHARMNATH K SINGH	11,04,795.00
DHAVAL ARVINDKUMAR SHAH	3,87,957.00
DINESH M MEHTA (HUF)	8,36,750.00
DINESH M PATEL	6,49,784.00
DINESH VIJENDRA PRASAD	10,94,759.00
DIPESH THAKOR TATIWALA	7,85,284.00
DIVYESH K SHAH	28,61,030.00
FALGUNI R. GUNDIGARA	10,45,937.00
GAJBHAI SAVABHAI RABARI	5,43,705.00
GEETABEN HIMMATBHAI SHAH	7,32,622.00
GITABEN BABUBHAI PATEL	6,28,228.00
GUNIBEN H MEHTA	5,37,393.00
HANSABEN L VAGHASIA	5,37,393.00
HANSHA S TARSARIYA	8,66,378.00
HARESHBHAI BHURABHAI VARAN	7,63,224.00
HARESHBHAI D DHAMELIYA (HUF)	7,32,156.00
HARGOVANBHAI KASHIRAMBHAI PATEL - HUF	5,87,797.00
HARGOVINDBHAI NAGJIBHAI SENGAL	7,62,914.00



DRB RAVANI DEVELOPERS

HASMUKH DHIRUBHAI SUTARIA	8,09,764.00
HASMUKHBHAI HIRJIBHAI DEVGANIYA	8,59,119.00
HEM TRADERS: HEMANTBHAI DASARATHBHAI GAJJAR	32,78,519.00
HEMJIBHAI HARJIBHAI PATEL	5,68,240.00
HEMRAJBHAI DAHYABHAI KOLI	5,42,966.00
HIMANSHU RATILAL SHAH	5,23,523.00
HITENDRA N. MEHTA (HUF)	4,05,681.00
HITESH VALLABHBHAI PANDAV	5,22,969.00
ISHWARBHAI PURABHAI MEVADA	6,35,002.00
ISHWARBHAI ROOPBHAI DARJI	8,72,257.00
JADISH RAMSINGH RAJPUT	6,49,044.00
JAGRUTIBEN BHAVESHBHAI PATEL	5,91,319.00
JAISHRI A PATEL	5,21,193.00
JAMABHAI LAGDHIRBHAI PATEL/VITRAG N VORA	5,91,319.00
JANAKLAL J JARIWALA/JESHMIN J JARIWALA & OTHERS	7,25,960.00
JANAKLAL JEKISANDAS JARIWALA-HUF	2,42,031.00
JERABHAI MADHABHAI NAI	5,83,096.00
JHAVERI INDUSTRIES	94,30,358.00
JIGNESH ATULBHAI SUTTERWALA	11,63,726.00
JIMMI VASHANTLAL PATEL	1,00,06,047.00
KAILASH RAMANLAL JHAVERI	2,14,08,494.00
KAILASHBEN NARESHBHAI PAREKHIYA	6,22,241.00
KALPANA B. CHAUDHARY	10,45,937.00
KALUBHAI B GAJERA	5,37,504.00
KAMINI A PATEL	5,21,193.00
KAMLABEN B DAWRA	10,46,159.00
KAMLESH GOPAL TARSARIYA	6,08,521.00
KANTILAL M. SHETH(KANTI CORPORATION)	9,50,016.00
KASHMIRA H NANAVATI	19,42,748.00
KASHMIRA MANISHBHAI GANDHI	5,82,233.00
KAVITA R RATHOD	8,66,181.00
KEYUR M. BALAR	1,04,30,520.00
KISHORBHAI P. CHEVALI	7,32,622.00
KOKILABEN J SHAH	2,52,970.00
LALABHAI DEVRAMBHAI RABARI	5,64,246.00
LALIT V. DOSHI	3,58,050.00
LATABEN BHARAT CHANDRAPARA	4,19,973.00
MAHENDRA ARUNBHAI SASE	6,23,301.00
MAHESH A PATEL	6,49,340.00
MAHESHBHAI BHAILALBHAI JAIN	17,82,945.00
MAHESHKUMAR KALABHAI BHURIYA	8,83,836.00
MANHARLAL GOVINDBHAI PATEL	25,66,795.00
MANIMALA PAWAN DEVI	6,18,973.00
MANJUBEN M DANGI	5,48,267.00
MANUBHAI JIVRAJBHAI BALAR	25,02,774.00
MEGHA A SHAH	35,396.00
MILAN K SHAH	11,81,084.00
MINOO JAMSHEDJI KELAWALA	6,38,320.00
MITALI DHAVAL SHAH	31,246.00
MONIKA B GANDHI	9,74,675.00
MUKESH JAGDISHCHANDRA MEHTA	11,77,313.00
MUKESHBHAI C CHACHADIYA	5,37,393.00
MUKESHBHAI MAGANBHAI DHOLARIYA	5,83,552.00
MUKUL NANUBHAI DESAI	10,56,329.00
NAGJIBHAI BOGHABHAI VARIYA	9,63,493.00



DRB RAVANI DEVELOPERS

NARAYAN ENTERPRISE(BHAVESH P SHAH)	4,67,068.00
NARENDRA GEMS	12,34,000.00
NARMADABEN KURJIBHAI PIPALIYA	5,83,096.00
NATVARLAL V BARIYA	10,82,250.00
NEELABHAI R PATEL	11,75,537.00
NIKUNJBHAI CHEVALI	6,08,521.00
NILESH V TARSARIA	7,51,729.00
NIRAV NARESHBHAI MEHTA	17,76,620.00
NISHITA B. MEHTA	3,58,050.00
NITABEN R DHAMELIYA	5,37,393.00
NITIN CHUNILAL SHAH	30,69,774.00
NITISH KUMAR SHAILENDRA PRASAD	12,14,189.00
PANKAJ CHANDULAL GANDHI	5,92,317.00
PARAS VASANTLAL SHETH	2,51,895.00
PARESH CHAMPAKLAL BODIWALA	4,77,183.00
PARESH JITENDRABHAI GANDHI	5,92,317.00
PIRABHAI LAKHMANBHAI RAJPUT	5,91,319.00
PRAFUL OVERSEAS PVT. LTD	3,12,45,772.00
PRAFUL VALCHANDBHAI PAREKH-HUF	5,85,216.00
PRAFULBHAI DOSHI	93,22,575.00
PRAFULBHAI KASHIRAMBHAI PANDYA	14,33,483.00
PRAGJIBHAI K SAVANI	8,36,927.00
PRAKASH N RATHOD	10,82,250.00
PRASHANT P. KUMAR	5,91,973.00
R.J. GEMS	10,48,575.00
RAJESHBHAI D MISTRY	5,22,636.00
RAJNI V DOSHI (HUF)	6,49,784.00
RAKESH ENTERPRISE	21,61,282.00
RAKESH H GOSWAMI	9,74,010.00
RAKESHBHAI POPATBHAI JANJAMERA	5,83,096.00
RAMESHBHAI KEYANA DARAJI	13,31,153.00
RAMESHCHANDRA MOHANLAL GAJJAR	60,89,801.00
RAMESHKUMAR PREMCHAND MEHTA	11,81,726.00
RAMILABEN A. PAREKH ARVINDKUMAR C. PAREKH	2,54,310.00
RAMILABEN K PATEL	6,09,054.00
RASIKBHAI LALJIBHAI DANGI	7,30,603.00
RATANBHAI MAGANBHAI BARIYA	12,02,500.00
RAVANI DEVELOPERS(D. HOME)	14,00,000.00
RAVINDRAPRASHAD PATEL	8,10,690.00
REKHA M KACHRIYA	5,23,301.00
RIDDHI AKSHAY PATEL	10,56,785.00
RIMPLEBEN BHARATKUMAR MEHTA	5,88,656.00
RITA ARVINDKUMAR SHAH	81,598.00
ROHIT B NISHAD	12,13,647.00
RUHANI CREATIONS	27,02,500.00
SANGHVI ENTERPRISE :PROP:ARVIND S SANGHVI	18,24,554.00
SANGITA V JAIN	11,98,740.00
SANGITABEN NAVINBHAI BARIA	20,05,360.00
SEEMA DEEPAKKUMAR MEHTA & EKTA D MEHTA	47,713.00
SEVANTILAL DALCHHACHAND MEHTA	11,75,537.00
SEVANTILAL P SHAH-HUF	6,22,241.00
SHANKARBHAI J PRAJAPATI (HUF)	7,32,622.00
SHANTAI DEVELOPERS	4,19,03,741.00
SHANTIBHAI BHUDARBHAI MALI	2,47,170.00
SHARDABEN M DOSHI	7,57,908.00

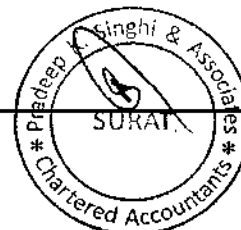


DRB RAVANI DEVELOPERS

SHREE JAI SAINATH TRADING CO.:PROP:JITENDRA G SHAH	11,77,313.00
SHREEKANT R KUMAR	11,83,205.00
SHUBHKARANBHAI	54,82,542.00
SHUSHILA S VADECHA	7,02,762.00
SHUSHILABEN VINODBHAI SHANGVI	4,71,171.00
SOMCHAND R BARIA-HUF (BARIYA ENTERPRISE)	5,96,750.00
SONAL S. SIRIYA	5,85,685.00
SUCHIT HARESHKUMAR SHAH	8,95,853.00
SURE SALES	10,96,534.00
SURESHBHAI DAMARABHAI NAI	3,34,753.00
SURESHBHAI MANSUKHPURI GOSAI -HUF	4,47,846.00
SUSHILABEN RAMESHBHAI MEHTA	6,69,736.00
TALSAHABHAI FAGALUJI KHATONA- HUF	3,96,483.00
TEJASKUMAR DINESHKUMAR SHAH	5,91,125.00
THAKOR MAFATBHAI DEVJI	7,65,554.00
UJVAL PRAVINBHAI MEHTA	5,24,966.00
UMANGBHAI P SAVANI	10,46,159.00
USHABEN JANAKLAL JARIWALA	7,25,960.00
VAISHALIBEN VIJAYKUMAR GAJJAR	31,12,767.00
VANABHAI VERSIBHAI RABARI	7,08,699.00
VARSHABEN SURESHBHAI VIRVADIYA	5,14,500.00
VASANTLAL CHHAGANLAL SHAH	11,83,305.00
VASANTLAL JETHALAL MEHTA	11,75,537.00
VASHRAMBHAI RUPABHAI RABARI	5,65,133.00
VASUDEV P. KICHAMBARE (HUF)	4,41,505.00
VEER CORPORATION:PROP:CHETANKUMAR KANTILAL SHAH	42,92,135.00
VELABHAI P LUHAR	10,58,383.00
VIJAY CORPORATION :PROP:VIJAY KAMESHVAR KUMAR-HUF	9,77,600.00
VIJAYBHAI B GAJJAR	53,47,583.00
VIKRAMBHAI DHENGABHAI RAJPUT	5,91,319.00
VIKRAMBHAI PRABHUBHAI GALCHAR	5,45,432.00
VIPULBHAI P SAVANI	8,36,927.00
VISHAL M MEHTA	3,58,050.00
VISHALBHAI B TIMANIYA	6,08,521.00
TOTAL	34,98,17,007.00

Schedule : 4

CURRENT LIABILITIES	
PARTICULARS	AMOUNT
ADVANCES FOR BOOKING DEPOSIT	
A-1402 JUHI NIPUN MITHAIWALA	10,66,010.00
B-401 P.L.BATRA/SANTOSH BATRA	67,51,640.00
B-601 PRATBHABEN K MERCHANT/KIRANKUMAR B MERCHANT	81,00,000.00
B-701 BHARATBHUSHAN HOTURAM NANDWANI	12,33,990.00
B-702 SUBHASHCHAND/MADHUBEN GANGWANI	45,00,000.00
B-901 ANILBHAI SATYANARAYAN ROONGTA	24,07,300.00
E-501 DINESH/TARUN SHEWARMANI[SANTUSHTI]	16,36,962.00
E-502 MANUBHAI KEDARMAL AGRAWAL	56,85,458.00
E-601 KETKIBEN NARESH SHAH	1,20,25,101.00
E-801 SANGEETABEN RAJESHBHAI JOGANI	25,00,000.00
E-902 VIBHABEN SACHIN ARORA	40,00,000.00
F-302 RATAN SARAF	11,00,000.00
F-402 RAMGOPAL L MUNDRA	15,15,000.00
F-601 ANILKUMAR DILBAGRAJ JAIN	41,00,000.00



DRB RAVANI DEVELOPERS

F-602 KIRANBHAI RASIKLAL SANGHVI	15,00,000.00
F-701 SHANKARBHAI MULJIBHAI (HUF)	2,31,10,080.00
F-702 SHIV NARIAN/SANGEETA/AAYUSH AGGRAWAL	1,34,48,700.00
F-801 ASHESHBHAI NANANLAL DOSHI	2,34,00,000.00
F-801 KANTILAL DAHYALAL MODH	2,24,14,500.00
F-802 PRAFUL/RICHA/JAI NARIN/AMITA AGGRAWAL	1,34,48,700.00
F-901 MANISHA ASHESH DOSHI	2,22,13,730.00
F-902 SRI NARIAN/SUMAN/RAVESH/NIDHI/VARUN/KIRTI	1,34,48,700.00
G-1001 NIKHIL VINODCHAND JHAVERI	60,60,000.00
G-1002 VIJAYBHAI V GANDHI & JAYSHREE V GANDHI	18,70,336.00
G-301 GAURAV BIHARILAL BATRA	77,07,353.00
G-602 GAURAV BIHARILAL BATRA[H.L. ARORA]	52,00,005.00
G-701 NIMMI T./TULSI T./RAHUL T. NIHALANI	1,20,32,776.00
G-702 VIJAY BATRA/KANCHAN BATRA	77,77,460.00
G-802 PUSPA/HARISHKUMAR GANGWANI	45,00,000.00
G-901 SHYAMLAL FAGURAM KHURANA/PIYUSH SHYAM KHURANA	19,62,920.00
G-902 RUPALBEN DHARMESHKUMAR SHAH	61,10,000.00
Total	24,28,26,721.00
<u>CURRENT LIABILITIES</u>	
CITY BANK (04385)	1,90,753.33
<u>SUNDRY CREDITORS</u>	
AKSHINI SYSTEMS	2,48,692.00
ARYA OMNITALK RADIO TRUNKING SERVICE PVT LTD	27,016.00
ATUL KUMAR- SANTOSH KUMAR	1,85,400.00
CHEHAR CARTING	1,25,819.00
D.D. ENTERPRISE	5,74,515.00
DEEPAK STEEL STORES	46,188.00
DEEV ENTERPRISE	7,95,471.00
DHRUVI ENTERPRISE	13,148.00
GANESH ALUMINIUM	18,391.00
GUJRATMITRA ADS	5,88,000.00
HARINI CORPORATION	1,23,600.00
KAJAL ENTERPRISE	89,750.00
KAMLA TRADERS	69,491.00
KOTAH BHAVAN	4,35,914.00
KRISHA CONSTRUCTION	1,23,600.00
LIME CHEM	32,456.00
LIPI PUBLICITY	1,76,400.00
M K CONSTRUCTION	2,47,200.00
PARTH ENGINEERING SERVICE	4,324.00
PRABHAT TIMBER MART	2,02,500.00
PRAPTI CREATIVE	4,68,971.00
PRERNA ALLUMINIUM	2,78,808.00
SAI SHRADDHA SUPPLIER	1,65,801.00
SAI SHRADDHA TRADERS	1,57,154.00
SATISH I PATEL	2,47,200.00
SHIVAM ENTERPRISE	6,46,275.00
SHREE BALAJI INC.(SWADESH)	25,000.00
SHREE LIGHT HOUSE	33,375.00
SHREE PRAMUKHESWAMI SALES	3,74,325.00
SHREE RAGHUVIR CARTING	20,783.00
SHREE VALLABH CORPORATION	4,13,671.00
SHREEJI STEEL TRADERS PVT. LTD.	98,231.00
SHREEJI STEELS	37,291.00
SIDDHI VINAYAK MARBLE & GRANITES	87,667.00



DRB RAVANI DEVELOPERS

SIDDHIVINAYAK CORPORATION	2,47,201.00
SURAT DEVELOPERS ASSOCIATION	1,46,000.00
SURYA PLYWOOD	50,189.00
THE DECORA INCORPORATION	2,25,000.00
THE PLY POINT	76,084.00
ULTRA TECH CEMENT LTD.	38,400.00
Total	79,65,301.00
TOTAL	25,09,82,775.33

Schedule : 5

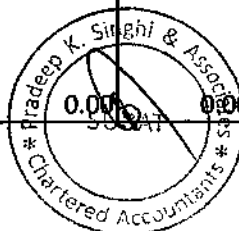
PROVISIONS

PARTICULARS	AMOUNT
PROVISIONS	
AUDIT FEES PAYABLE	28,090.00
SALARY PAYABLE	9,000.00
TDS - CONTRACT	20,340.00
TDS - INTEREST	23,62,796.00
TDS-PROFESSIONAL	3,370.00
TOTAL	24,23,596.00

Schedule : 6

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2014	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2015
			More than 180 Days	Less than 180 Days				
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
OFFICE EQUIPMENT								
AIR CONDITIONER	15%	3,91,583.00	0.00	0.00	0.00	3,91,583.00	58,737.00	3,32,846.00
CAMERA	15%	1,77,754.00	0.00	0.00	0.00	1,77,754.00	26,663.00	1,51,091.00
CURRENCY COUNTING MACHINE	15%	41,592.00	0.00	0.00	0.00	41,592.00	6,239.00	35,353.00
PROJECTOR	15%	62,854.00	0.00	0.00	0.00	62,854.00	9,428.00	53,426.00
REFRIGERATION	15%	14,892.00	0.00	0.00	0.00	14,892.00	2,234.00	12,658.00
SAFE - GODREJ	15%	16,209.00	0.00	0.00	0.00	16,209.00	2,431.00	13,778.00
TELEVISION	15%	1,28,721.00	0.00	0.00	0.00	1,28,721.00	19,308.00	1,09,413.00
THEATER EQUIPMENT	15%	23,17,516.00	25,83,475.00	0.00	0.00	49,00,991.00	7,35,149.00	41,65,842.00
TIME & ATTENDANCE MACHINE	15%	0.00	0.00	17,950.00	0.00	17,950.00	1,346.00	16,604.00
WALKY TALKY	15%	2,07,437.00	0.00	0.00	0.00	2,07,437.00	31,116.00	1,76,321.00



DRB RAVANI DEVELOPERS

FURNITURE & FIXTURES								
OFFICE FURNITURE	10%	12,51,398.00	0.00	0.00	0.00	12,51,398.00	1,25,140.00	11,26,258.00
COMPUTER								
COMPUTER & PRINTER A/C	60%	19,694.00	0.00	0.00	0.00	19,694.00	11,816.00	7,878.00
LAPTOP	60%	5,704.00	0.00	0.00	0.00	5,704.00	3,422.00	2,282.00
Total		46,35,354.00	25,83,475.00	17,950.00	0.00	72,36,779.00	10,33,029.00	62,03,750.00

Schedule : 7

INVESTMENTS

PARTICULARS	AMOUNT
INVESTMENTS	
LAND	23,49,52,000.00
TOTAL	23,49,52,000.00

Schedule : 8

INVENTORY

PARTICULARS	AMOUNT
CLOSING STOCK	
LAND STOCK A/C	4,48,34,886.00
WIP STOCK A/C	1,19,98,92,435.91
TOTAL	1,24,47,27,321.91

Schedule : 9

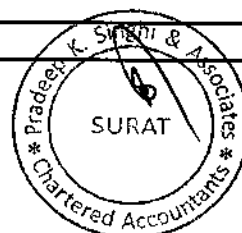
CASH AND BANK

PARTICULARS	AMOUNT
CASH AND BANK	
BANK OF BARODA - [LOAN AC 00005]	2,12,336.00
BANK OF BARODA[00004]	35,581.00
CASH IN HAND	4,13,657.00
CENTRAL BANK OF INDIA[3247328213]	66,66,175.00
TOTAL	73,27,749.00

Schedule : 10

OTHER CURRENT ASSETS

PARTICULARS	AMOUNT
ADVANCE TO CUSTMOR RECEIVED	
CERAMICAS EXCLUSIVE	15,00,000.00
COLINE AGEANCY PVT. LTD.	1,97,625.00
DECCAN SALES & SERVICES	8,73,201.00
EVERSHINE EXPORT	1,74,60,401.00
LIGHTING CONCEPTS	2,50,000.00
MAYUR TRADERS	19,75,900.00
PHONOGRAPHIC PERFORM CO.	28,090.00
SHREE SHIVDHARA ELECTRONICS	1,38,018.00
TOTAL	2,24,23,235.00



DRB RAVANI DEVELOPERS

Schedule : 11

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
DEPOSITS	
D.G.V.C.L. A/C.	4,24,970.00
LOAN & ADVANCES	
MAHALAXMI SYNTHETIC PVT. LTD	3,50,000.00
PREPAID INSURANCE	3,96,993.00
Total	7,46,993.00
LOANS AND ADVANCES (ASSETS)	
CENVAT CREDIT ACCOUNT	35,72,834.42
KETAN NATVARLAL PATEL	1,00,00,000.00
MUKESHBHAI BHAGUBHAI PATEL	1,00,00,000.00
NARESHBHAI BHAGUBHAI PATEL	1,00,00,000.00
RAVANI BUILDERS(D. HERITAGE)	2,00,000.00
RAVANI DEVELOPERS(DWR)	59,40,000.00
SMC SECURITY DEPOSIT	5,24,309.00
TDS RECEIVABLE	7,17,290.00
VARUN SOMABHAI PATEL	1,00,00,000.00
Total	5,09,54,433.42
TOTAL	5,21,26,396.42

Schedule : 12

INDIRECT INCOMES

PARTICULARS	AMOUNT
INDIRECT INCOMES	
DISCOUNT	15,533.00
TOTAL	15,533.00

Schedule : 13

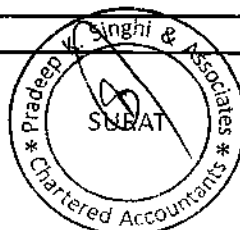
INCREASE IN STOCK

PARTICULARS	AMOUNT
CLOSING STOCK	
LAND STOCK A/C	4,48,34,886.00
WIP STOCK A/C	1,19,98,92,435.91
Total	1,24,47,27,321.91
OPENING STOCK	
LAND STOCK	(4,48,34,886.00)
WIP STOCK A/C	(98,02,71,497.34)
Total	(1,02,51,06,383.34)
TOTAL	21,96,20,938.57

Schedule : 14

PURCHASE A/C

PARTICULARS	AMOUNT
PURCHASE A/C	
RAW MATERIAL PURCHASE	4,17,18,077.00
TOTAL	4,17,18,077.00



DRB RAVANI DEVELOPERS

Schedule : 15

DIRECT EXPENSES

PARTICULARS	AMOUNT
<u>DIRECT EXPENSES</u>	
ADVERTISEMENT EXPENSES	17,11,000.00
FREIGHT & CARTING EXPENSE	29,85,234.00
GEB LIGHT BILL & CAN. CHARGES	12,87,659.00
LABOUR & WAGES	1,39,51,374.38
MANAGER SALARY	1,20,000.00
OFFICE BOY SALARY	60,000.00
SITE SUPERVISOR SALARY	1,08,000.00
SMC TAX	2,31,876.00
WATCHMEN SALARY EXPENSE	66,000.00
TOTAL	2,05,21,143.38

Schedule : 16

ADMINISTRATIVE EXPENSES

PARTICULARS	AMOUNT
<u>ADMINISTRATIVE EXPENSES</u>	
ACCOUNT SALARY	90,000.00
AUDIT FEES	28,090.00
BANK CHARGES	5,92,494.19
EXHIBITION EXP.	1,77,999.00
INSURANCE EXPENSE	3,290.00
INTERNET EXPENSES	11,235.00
MOBILE RADIO SERVICES	1,34,640.00
OFFICE EXPENSE	25,191.00
PROFESSIONAL FEES	17,21,800.00
REPAIR & MAINTANANCE EXPENSES	38,018.00
SERVICE TAX PENALTY	16,800.00
TDS PENALTY	7,800.00
TELEPHONE BILL A/C	9,576.00
TRAVELING EXPENSES	2,22,000.00
TOTAL	30,78,933.19

Schedule : 17

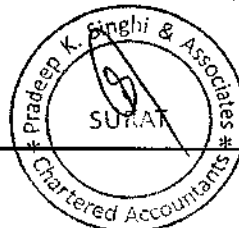
FINANCIAL EXPENSES

PARTICULARS	AMOUNT
<u>INTEREST ON SECURED LOAN</u>	
BANK OF BARODA - [LOAN AC 000003]	5,78,71,146.00
CENTRAL BANK OF INDIA- [LOAN AC-3247764941]	3,84,59,493.00
Total	9,63,30,639.00
<u>INTEREST ON U/S. LOAN</u>	
AARIFBHAI SHAIKH	38,466.00
ACHARATLAL R. SHETH (A R ENTERPRISE)	72,000.00
AJAY D KUMAR	45,000.00
AMIRAMBHAI RANCCHODBHAI HARIJAN	5,548.00
AMRATBHAI DOLARAMBHAI TRIVEDI	48,575.00
AMRUTBHAI ANADABHAI MALI (HUF)	11,441.00
ANILBHAI BALESHWARPRASAD PATEL	34,003.00
ANURADHA R RANGREJ	25,890.00
ARVIND JHIVARAMBHAI SUTHAR	63,000.00
ARVINDKUMAR KARSHANBHAI UNAGAR	36,000.00
ARYAN ENTERPRISE	90,000.00
ASHABEN JAYANTIBHAI DUNGANI	45,000.00



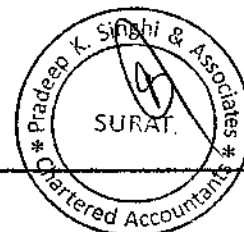
DRB RAVANI DEVELOPERS

ASHIFBHAI KHAN	33,337.00
ASHOK B RATHOD (HUF)	31,068.00
ASHOK ENTERPRISE	45,000.00
ASHOK RAMDAYAL JAIN	9,025.00
BABUBHAI CHELABHAI PATEL	25,890.00
BABUBHAI KANUBHAI BARIYA	38,860.00
BABUBHAI MOHANBHAI VAGHELA(HUF)	14,992.00
BALDEVBHAI DAYASHANKAR DAVE	48,150.00
BAVULA TRINATH MUNI	99,000.00
BHADRESHBHAI JORABHAI PATEL	31,068.00
BHANABHAI DEVRAMBHAI RABARI	5,548.00
BHANABHAI ISHABHAI KOLI	54,000.00
BHAVIK S. JARIWALA	1,258.00
BHAVYA FABRICS	1,35,000.00
BHIKHABHAI B. VASAVA	25,521.00
BHIKHABHAI KARSHANBHAI KOLI	90,000.00
BHRANTI NIKENKUMAR GANDHI	45,000.00
BIPIN C SHAH	72,000.00
CHANDRAKUWARBA K. VASIA	27,18,000.00
CHINUBHAI GAGALDAS MEHTA	5,548.00
CHUNABHAI PREMABHAI GALCHAR	5,548.00
DALABHAI DEVCHANDBHAI PATEL	9,468.00
DASHRATHBHAI NEELABHAI PATEL	45,000.00
DAYABEN GHANSHYAMBHAI DAVRA	45,000.00
DHARMNATH K SINGH	90,000.00
DHAVAL ARVINDKUMAR SHAH	59,671.00
DINESH M MEHTA (HUF)	40,833.00
DINESH M PATEL	54,000.00
DINESH VIJENDRA PRASAD	90,000.00
DIPESH THAKOR TATIWALA	39,205.00
DIVYESH K SHAH	2,09,700.00
FALGUNI R. GUNDIGARA	51,041.00
GAJBHAI SAVABHAI RABARI	45,000.00
GEETABEN HIMMATBHAI SHAH	36,247.00
GITABEN BABUBHAI PATEL	31,364.00
GUNIBEN H MEHTA	41,548.00
HANSABEN L VAGHASIA	41,548.00
HANSHA S TARSARIYA	72,000.00
HARESHBHAI BHURABHAI VARAN	63,000.00
HARESHBHAI D DHAMELIYA (HUF)	35,729.00
HARGOVANBHAI KASHIRAMBHAI PATEL - HUF	47,250.00
HARGOVINDBHAI NAGJIBHAI SENGAL	63,000.00
HASMUKH DHIRUBHAI SUTARIA	10,849.00
HASMUKHBHAI HIRJIBHAI DEVGANIYA	65,688.00
HASMUKHBHAI JIYARAMBHAI SUTHAR	5,548.00
HEM TRADERS: HEMANTBHAI DASARATHBHAI GAJJAR	2,40,300.00
HEMJIBHAI HARJIBHAI PATEL	45,000.00
HEMRAJBHAI DAHYABHAI KOLI	45,000.00
HIMANSHU RATILAL SHAH	26,137.00
HITENDRA N. MEHTA (HUF)	6,312.00
HITESH VALLABHBHAI PANDAV	25,521.00
ISHWARBHAI PURABHAI MEVADA	46,350.00
ISHWARBHAI ROOPBHAI DARJI	72,000.00
JAGDISH RAMSINGH RAJPUT	54,000.00
JAGRUTIBEN BHAVESHBHAI PATEL	45,000.00



DRB RAVANI DEVELOPERS

JAISHRI A PATEL	23,548.00
JAMABHAI LAGDHIRBHAI PATEL/VITRAG N VORA	45,000.00
JANAKLAL J JARIWALA/JESHMIN J JARIWALA & OTHERS	54,000.00
JANAKLAL JEKISANDAS JARIWALA-HUF	18,000.00
JASVANTIBEN T JARIWALA	1,258.00
JERABHAI MADHABHAI NAI	45,000.00
JHAVERI INDUSTRIES	7,15,500.00
JIGNESH ATULBHAI SUTTERWALA	90,000.00
JIMMI VASHANTLAL PATEL	8,28,320.00
KAILASH RAMANLAL JHAVERI	16,02,000.00
KAILASHBEN NARESHBHAI PAREKHIYA	51,300.00
KALPANA B. CHAUDHARY	51,041.00
KALUBHAI B GAJERA	41,671.00
KAMINI A PATEL	23,548.00
KAMLABEN B DAWRA	51,288.00
KAMLESH GOPAL TARSARIYA	9,468.00
KANTILAL M. SHETH(KANTI CORPORATION)	72,000.00
KANUBHAI MAVJIBHAI JAGRI	5,548.00
KASHMIRA H NANAVATI	1,45,530.00
KASHMIRA MANISHBHAI GANDHI	45,000.00
KAVITA R RATHOD	72,000.00
KEYUR M. BALAR	4,78,356.00
KISHORBHAI P. CHEVALI	36,247.00
KOKILABEN J SHAH	18,450.00
LALABHAI DEVRAMBHAI RABARI	45,000.00
LALIT V. DOSHI	27,000.00
LATABEN BHARAT CHANDRAPARA	22,192.00
MAHENDRA ARUNBHAI SASE	25,890.00
MAHESH A PATEL	54,000.00
MAHESHBHAI BHAILALBHAI JAIN	1,35,000.00
MAHESHKUMAR KALABHAI BHURIYA	72,000.00
MANHARLAL GOVINDBHAI PATEL	1,88,100.00
MANIMALA PAWAN DEVI	45,000.00
MANJUBEN M DANGI	45,000.00
MANUBHAI JIVRAJBHAI BALAR	3,082.00
MILAN K SHAH	90,000.00
MINOO JAMSHEDJI KELAWALA	45,000.00
MONIKA B GANDHI	81,000.00
MUKESH JAGDISHCHANDRA MEHTA	90,000.00
MUKESHBHAI C CHACHADIYA	41,548.00
MUKESHBHAI MAGANBHAI DHOLARIYA	45,000.00
NAGJIBHAI BOGHABHAI VARIYA	14,992.00
NARAYAN ENTERPRISE(BHAVESH P SHAH)	36,000.00
NARENDRA GEMS	90,000.00
NARMADABEN KURJIBHAI PIPALIYA	45,000.00
NATVARLAL V BARIYA	81,000.00
NEELABHAI R PATEL	90,000.00
NIKUNJBHAI CHEVALI	9,468.00
NILESH V TARSARIA	57,477.00
NILESHBHAI ANMRUTLAL MODI (HUF)	20,982.00
NIRAV NARESHBHAI MEHTA	1,35,000.00
NISHITA B. MEHTA	27,000.00
NITABEN R DHAMELIYA	41,548.00
NITIN CHUNILAL SHAH	2,25,000.00
NITISH KUMAR SHAILENDRA PRASAD	99,000.00



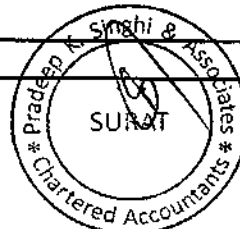
DRB RAVANI DEVELOPERS

OVERSEAS DEVELOPERS	9,99,863.00
PANKAJ CHANDULAL GANDHI	45,000.00
PARAS VASANTLAL SHETH	18,000.00
PARESH CHAMPAKLAL BODIWALA	36,000.00
PARESH JITENDRABHAI GANDHI	45,000.00
PIRABHAI LAKHMANBHAI RAJPUT	45,000.00
PRAFUL OVERSEAS PVT. LTD	23,67,334.00
PRAFUL VALCHANDBHAI PAREKH-HUF	45,000.00
PRAFULBHAI DOSHI	6,57,493.00
PRAFULBHAI KASHIRAMBHAI PANDYA	1,17,000.00
PRAGJIBHAI K SAVANI	41,030.00
PRAKASH N RATHOD	81,000.00
PRASHANT P. KUMAR	45,000.00
R.J. GEMS	48,575.00
RAJESHBHAI D MISTRY	25,151.00
RAJNI V DOSHI (HUF)	54,000.00
RAKESH ENTERPRISE	1,62,000.00
RAKESH H GOSWAMI	81,000.00
RAKESHBHAI POPATBHAI JANJAMERA	45,000.00
RAMESHBHAI KEYANA DARAJI	1,08,000.00
RAMESHCHANDRA MOHANLAL GAJJAR	4,50,000.00
RAMESHKUMAR PREMCHAND MEHTA	90,000.00
RAMILABEN A. PAREKH ARVINDKUMAR C. PAREKH	18,000.00
RAMILABEN K PATEL	10,060.00
RASIKBHAI LALIBHAI DANGI	34,003.00
RATANBHAI MAGANBHAI BARIYA	90,000.00
RAVINDRAPRASHAD PATEL	63,000.00
REKHA M KACHRIYA	25,890.00
RIDDHI AKSHAY PATEL	81,000.00
RIMPLEBEN BHARATKUMAR MEHTA	45,000.00
RITA ARVINDKUMAR SHAH	12,205.00
ROHIT B NISHAD	99,000.00
RUHANI CREATIONS	2,25,000.00
SANGHVI ENTERPRISE :PROP:ARVIND S SANGHVI	1,35,000.00
SANGITA V JAIN	90,000.00
SANGITABEN NAVINBHAI BARIA	1,28,860.00
SEEMA DEEPAKKUMAR MEHTA & EKTA D MEHTA	53,014.00
SEVANTILAL DALCHHACHAND MEHTA	90,000.00
SEVANTILAL P SHAH-HUF	51,300.00
SHANKARBHAI J PRAJAPATI (HUF)	36,247.00
SHANTAI DEVELOPERS	46,38,010.00
SHANTIBHAI BHUDARBHAI MALI	18,000.00
SHARDABEN M DOSHI	63,000.00
SHREE JAI SAINATH TRADING CO.:PROP:JITENDRA G SHAH	90,000.00
SHREEKANT R KUMAR	90,000.00
SHUBHKARANBHAI	4,25,047.00
SHUSHILA S VADECHA	2,762.00
SHUSHILABEN VINODBHAI SHANGVI	23,523.00
SOMCHAND R BARIA-HUF (BARIYA ENTERPRISE)	45,000.00
SONAL S. SIRIYA	45,000.00
SUCHIT HARESHKUMAR SHAH	63,000.00
SUNIL T JARIWALA	1,258.00
SURE SALES	90,000.00
SURESHBHAI DAMARABHAI NAI	27,000.00
SURESHBHAI MANSUKHPURI GOSAI -HUF	36,000.00



DRB RAVANI DEVELOPERS

SUSHILABEN RAMESHBHAI MEHTA	49,500.00
TALSAHABHAI FAGALUJI KHATONA- HUF	32,400.00
TEJASKUMAR DINESHKUMAR SHAH	45,000.00
THAKOR MAFATBHAI DEVJI	63,000.00
UJVAL PRAVINBHAI MEHTA	27,740.00
UMANGBHAI P SAVANI	51,288.00
USHABEN JANAKLAL JARIWALA	54,000.00
VAISHALIBEN VIJAYKUMAR GAJJAR	2,16,000.00
VANABHAI VERSIBHAI RABARI	9,666.00
VARSHABEN SURESHBHAI VIRVADIYA	37,800.00
VASANTLAL CHHAGANLAL SHAH	90,000.00
VASANTLAL JETHALAL MEHTA	90,000.00
VASHRAMBHAI RUPABHAI RABARI	45,000.00
VASUDEV P. KICHAMBARE (HUF)	18,339.00
VEER CORPORATION:PROP:CHETANKUMAR KANTILAL SHAH	3,15,000.00
VELABHAI P LUHAR	81,000.00
VIJAY CORPORATION :PROP:VIJAY KAMESHVAR KUMAR-HUF	72,000.00
VIJAYBHAI B GAJJAR	3,73,500.00
VIKRAMBHAI DHENGABHAI RAJPUT	45,000.00
VIKRAMBHAI PRABHUBHAI GALCHAR	45,000.00
VIPULBHAI P SAVANI	41,030.00
VISHAL M MEHTA	27,000.00
VISHALBHAI B TIMANIYA	9,468.00
Total	2,68,88,753.00
INTEREST PAID	
INTEREST ON SERVICE TAX	2,669.00
TDS INTEREST	1,70,416.00
Total	1,73,085.00
INTEREST TO PARTNERS	
ASHWINBHAI K. RAVANI	8,10,670.00
BALVANTBHAI D. PATEL	25,46,801.00
BHAGUBHAI R. PATEL	14,60,801.00
DHARMESHBHAI J. PATEL	8,10,670.00
DHIRAJLAL P. TEJANI	21,29,720.00
DILIPBHAI K. RAVANI	8,10,670.00
HARESHBHAI S. RAVANI	8,82,670.00
HITENDRABHAI D. PATEL	22,16,801.00
JAYANTILAL P. PATEL	18,62,572.00
KUNDANBEN V. RAVANI	8,22,670.00
LAXMIBEN D. PATEL	27,56,801.00
MANJUBEN DINESHBHAI RAVANI	8,34,670.00
NANUBHAI R. PATEL	17,94,791.00
NATWARBHAI R. PATEL	21,56,801.00
RAJENDRA L. GADHIYA	7,20,670.00
RAJESHBHAI K. RAVANI	8,11,242.00
RAJUBHAI D. PATEL	13,76,801.00
SOMABHAI R. PATEL	21,44,801.00
VINODBHAI P. TEJANI	21,31,520.00
VINODBHAI S. RAVANI	8,10,670.00
Total	2,98,92,812.00
TOTAL	15,32,85,289.00



DRB RAVANI DEVELOPERS

AUDIT NOTES & COMMENTS ON ACCOUNTS :-

1. M/s. DRB RAVANI DEVELOPERS is a Partnership firm.

2. The schedules referred to in the form 3CD, Balance sheet and Profit & Loss A/c. form an integral part of the accounts.

3. SIGNIFICANT ACCOUNTING POLICIES :-

1) GENERAL :-

- i) Accounts are prepared on the basis of principles of 'Mercantile' system of accounting and there is no change in the method of accounting employed in the immediately preceding previous year.
- ii) Accounts are prepared on the basis of accounting principles of a going concern.

2) REVENUE RECOGNITION :-

- i) Income, not specifically referred to otherwise are accounted on accrual basis.
- ii) Expenses, not specifically referred to otherwise considered payable are accounted for on accrual basis.

3) CONTINGENT LIABILITIES :-

As explained by the management, there is no contingent liability.

4) MATTERS RELEVANT TO PRIOR PERIOD AND EXTRA ORDINARY ITEMS :-

As explained by the assessee, there is no such matter during the period prior to the period under audit or there is no extra ordinary item, which require a special attention.

5) VALUATION OF INVENTORIES :-

Still, Assessee has not started any Construction activities, only Land is Purchased for construction by the assessee during the year, still there is no construction income, so Land cost and all business expenditure transfer to Work In Progress.

6) OTHERS :-

- i) Assessee has not provided for any tax liability.
- ii) According to the informations and explanations given to us, there were no undisputed amounts payable in respect of Income tax, Sales tax, Wealth tax, Custom duty, Excise duty as on 31st March, 2015 from the date they became payable.

4. In the opinion of the management and to the best of his knowledge and belief, the current assets, Loans and Advances are approximately of the value stated if realised in the ordinary course of the business. The provision for all determined liabilities are adequate and not in excess of the amount reasonably required.

5. The Cash and Bank Balances as at 31st March, 2015 have been taken as per certified by the management.

For DRB RAVANI DEVELOPERS

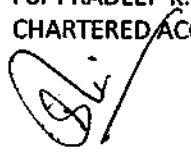


HITENDRA D. PATEL
(PARTNER)

Place : SURAT
Date : 10/09/2015



For PRADEEP K. SINGHI AND ASSOCIATES
CHARTERED ACCOUNTANTS



PURVI CHANDARANA
(PARTNER)
M. NO. : 123390
FRN : 126027W