

PARAM INFRA

A1-604 Sakar Residency, Vill Vanthali, Junagadh

Site- Param Skywalk, New Sr.No.772(Old Sr.No.350/1),Near Shaligram Bungalow, Pramukh Swami Marg, Chala,Vapi.

Explanation for Not Applicability of Balance Sheet and other Documents.

The promoter firm- **Param Infra** - has applied for the Project Registration of '**Param Skywalk**' Project. Please note that the firm- **Param Infra**- was incorporated vide its partnership deed dated **11/07/2022** and PAN was allotted for the same date. A balance sheet is a financial statement that shows a company's assets, liabilities, and equity at a specific point in time. Since it reflects the financial position of a company at a single moment, it is not applicable for a company that has started its operation during the year. Instead, the company would need to create a balance sheet as of its year-end and also provide an opening balance sheet as of the date of its inception. This would allow the users of the financial statements to understand the financial position of the company at the beginning of the year and at the end of the year.

Hence, Balance Sheet, Profit & Loss account, Audit report, Directors Report and ITR Return acknowledgements are not applicable at the time of this application.

For, Param Infra

For **PARAM INFRA**
(Partner) **Partner**

Date:- 15/02/2023

Place:- Vapi