DIRECTORS' REPORT

To
The Members,
JP ISCON PRIVATE LIMITED
(Formerly known as JP Iscon Limited)

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statement of Accounts for the financial year ended on 31st March, 2016.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

(Amount in Lakhs)

Particular	**For the financial year ended on 31st March, 2016**	**For the financial year ended on 31st March, 2015**
Total Income	16264.43	14896.41
Profit Before Interest, Depreciation and Tax	2943.21	1585.63
Profit Before Depreciation and Tax	1588.25	1481.63
Profit / (Loss) Before Tax	(564.96)	1157.74
Current Tax	-	300.00
Deferred Income Tax	(94.23)	(22.88)
Profit / (Loss) after Tax	(470.74)	874.72

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the year Company has generated total income of Rs.162,64.43 lakhs in comparison to Rs.148,96.41 lakhs of previous year and it has incurred loss Net of Rs. 470.74 lakhs in comparison profit of Rs.874.72 lakhs of previous year. Your Directors are continuously looking for avenues for future growth of the Company.

The Company has been converted from Limited Company to Private Limited Company with effect from 02/08/2016.

3. TRANSFER TO RESERVES

The Board of Directors has not proposed to transfer any amount to General Reserve Account of the Company during the year under report.