

HINGORA INFRASTRUCTURE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED

PARTICULARS	31.3.2015	31.3.2014
(A) Cash Flow from Operating Activities:		
Net Profit before Tax and Extra Ordinary Items:		
Adjustments for Non Cash & Non Operating Expenses:		
Depreciation (non-cash expense)	1,37,029.00	90,777.00
Appropriation and Allocation		(2,86,000.00)
Increase /Decrease In Deferred Tax Asset/ Liab		
Finance Costs		
Profit on Sale of Fixed Asset		
	1,37,029.00	(1,95,223.00)
Operating Profit Before Working Capital Changes		
Adjustments in Working Capital Changes:		
INCREASE OR DECREASE OF CURRENT LIABILITIES		
Short Term Borrowings	9,68,804.00	(10,15,243.00)
Trade Payables	16,58,72,000.00	5,54,56,000.00
Other Current Liabilities	3,31,179.00	(65,797.00)
Expense Payable		
INCREASE OR DECREASE OF CURRENT ASSET		
Current Investments	(3,79,12,410.00)	(1,92,87,893.00)
Inventories		
Trade Receivables	(6,88,576.00)	
Other Current Assets	(12,26,37,114.00)	(3,71,94,575.00)
Short Term Loans & Advances	59,33,883.00	(22,87,508.00)
CHANGE IN WORKING CAPITAL		
	60,70,912.00	(24,82,731.00)
Operating Profit Before Tax		
Less: Taxes Paid During The Year		
	(A) 60,70,912.00	(24,82,731.00)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Non Current Investments	(2,00,000.00)	(5,00,000.00)
Purchase of FIXED ASSETS		
Sales OF FIXED ASSETS	(B) (2,00,000.00)	(5,00,000.00)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Finance		(26,63,480.00)
Long term Loans and advances		
Appropriation and allocation		
Interest paid		
Share Application Money Pending Allotment	(C) -	(26,63,480.00)
NET INCREASE OR DECREASE OF CASH FLOW	58,70,912.00	(56,46,211.00)
ADD OPENING CASH BALANCE	6,27,017.00	62,73,228.00
CASH BALANCE IN THE END OF THE YEAR:	64,97,929.00	6,27,017.00

In terms of our attached report of even date

For RAKESHBHAI PATEL & CO
CHARTERED ACCOUNTANTS
FRN : 120543W

Rakesh Patel

RAKESH PATEL
PROPRIETOR
M NO 107089

Place: Surat
Date: 04-09-2015

For HINGORA INFRASTRUCTURE LIMITED

Kamlesh Vishindas Motwani
KAMLESH VISHINDAS
MOTWANI
(DIRECTOR)
(DIN 00065110)

Jugal J. Meemon
JUGAL JUSAB MEEMON
(DIRECTOR)
(DIN 01764000)