M/S. VEE AAR ASSOCIATES
606, LALBHAI CONTRACTOR COMPLEX,
OPP. PARSI LIBRARY,
NANPURA, SURAT - 395001

ACCOUNTING POLICIES :-

[1] (a) The financial statements have been prepared in accordance with normally accepted accounting principles.

(b) Revenue is ascertained on the basis of Architect's Certification and expenditure is accounted on accrual basis.

NOTES ON ACCOUNTS :-

[1] The balance of sundry debtors, creditors and various bookers are subject to confirmation, however, the partner has confirmed the same as correct.

[2] The expenses for which no supportings found are certified by the partner as correct.

[3] Previous year figures are regrouped, reclassified wherever considered necessary to confirm with current year figures.

[4] The financial statements are the responsibility of the management, our responsibility is to express an opinion on the given financial statement which is as per our Audit Report.

[5] Depreciation is not provided in the books of account. Fixed assets are stated at cost of acquisition.

[6] We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

[7] The due date for obtaining and furnishing of Audit Report for A.Y. 2014-15 has been extended to 30-11-2014 vide F.No.133/24/2014-TPL dt. 20-08-2014.

FOR VEE AAR ASSOCIATES

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PARTNER

SHUKLA MODI & Co. SURAT CHARTERED ACCOUNTANTS

FOR SHUKLA MODY & CO.
CHARTERED ACCOUNTANTS

CA. HITENDRA R. MODY
PARTNER
M. NO. 46835
FRN : 118247W