

SHIVSHAKTI DEVELOPERS

Trading, Profit & Loss Account for the financial year 2017-18

F.Y.: 2017-18

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Sales	P1		57,27,111.00
<u>Less: Cost of Sales</u>			
Opening Stock	P2	24,96,400.00	
Purchases	P3	54,98,407.09	
Construction Expenses	P4	52,07,405.00	
		1,32,02,212.09	
Less: Closing Stock		94,00,000.00	38,02,212.09
Gross Profit			19,24,898.91
Add: Other Income	P5		69,846.79
			19,94,745.70
<u>Less: Administrative and Other Expenses</u>			
Administrative and Selling Expenses	P6	3,57,076.70	
Financial Expenses	P7	3,16,751.58	
Depreciation		7,242.00	
			6,81,070.28
Net Profit Before Allocation of Interest & Remuneration			13,13,675.42
Remuneration To Partner		8,76,000.00	8,76,000.00
Net Profit Transfer to Partner's Capital Account			4,37,675.42

For SHIVSHAKTI DEVELOPERS

As Per Our Report Of Even Date

ANKIT J SHAH & CO

Chartered Accountant

BHADRESH M. CHAUHAN

Partner

Place **BHAVNAGAR**

Date **08/09/2018**

CA ANKIT SHAH

Proprietor

Mem.No.: 156701

FRN No.: 137983W

SHIVSHAKTI DEVELOPERS

Schedule Forming Part of Profit & Loss Account for the financial year 2017-18

F.Y.: 2017-18

Sales		SCHEDULE-P1
Sales	57,27,111.00	
Total of Sales		57,27,111.00

Opening Stock		SCHEDULE-P2
Opening Balance	24,96,400.00	
Total of Opening Stock		24,96,400.00

Purchases		SCHEDULE-P3
Purchases	54,98,407.09	
Total of Purchases		54,98,407.09

Construction Expenses		SCHEDULE-P4
Contract Labour Exp	26,25,677.00	
Salary & Wages Exp	22,25,000.00	
Municipal Taxes	1,81,773.00	
Water Exp	21,600.00	
Transportation Expense	42,765.00	
BADA Charges	25,265.00	
Insurance Exp	85,325.00	
Total of Construction Expenses		52,07,405.00

Other Income		SCHEDULE-P5
Dividend Income	58,339.00	
Kasar/Discount	11,507.79	
Total of Other Income		69,846.79

Administrative and Selling Expenses		SCHEDULE-P6
Donation	2,750.00	
Printing & Stationery Exp	25,700.00	
Repaire & Maintanance	17,932.00	
Accounting Fees	20,000.00	
Accounting Software Exp	6,000.00	
Advertisement Exp	3,402.00	
Commission Exp	2,00,000.00	
Legal and Professional Charges	50,545.00	
Membership Fees	2,500.00	
VAT Expenses	9,600.00	
Misc. Exp.	2,420.00	
Rara Fees	4,577.70	
GST Exp.	11,650.00	
Total of Administrative and Selling Expenses		3,57,076.70

Financial Expenses		SCHEDULE-P7
Bank Charges	12,472.58	
Interest to Bank	2,03,592.00	
Processing Charges	96,650.00	
Interest on TDS	3,991.00	
Interest on VAT	46.00	
Total of Financial Expenses		3,16,751.58