P.N.Goradia & Co. **Chartered Accountants**	**Audited Balance Sheet**
302, Taksh Classic, Opp. IOC Petrol Pump, Vasana Road, Vadodara-390007	

Name : **Parkway Realty LLP**

Financial Year : **2018-19**

Auditor's Report

Balance Sheet

Profit & Loss Account

Notes

Groupings

P. N. Goradia & Co.
CHARTERED ACCOUNTANTS
PRADIP GORADIA
B. Com., F.C.A.

302, Taksh Classic,
Opp. IOC Petrol Pump,
Vasana Road, Vadodara - 390 007.
Ph. : (O) 6581425, 2254949, 2254950
(R) 2341693, Mobile : 98250 14860
E-mail : pradipgoradia@yahoo.co.in

AUDITORS' REPORT

To,
The Partners of Parkway Realty LLP, Vadodara.

We have audited the attached Balance Sheet of **Parkway Realty LLP** as at **31st March, 2019** Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

1 Further to our comments in the Annexure referred to above, we report that:

(a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branch not visited by us.

P.N. GORADIA & CO. VADODARA

(c) The Balance Sheet and Profit and Loss account dealt with by this report are in agreement with the books of account;

(d) In our opinion, the Balance Sheet and Profit and Loss account dealt with by this report comply with the accounting standards generally accepted in India;

(e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with the Significant Accounting Policies and Notes thereon give a true and fair view:

  (i) In the case of the Balance Sheet, of the state of affairs of the LLP as at **31st March, 2019**

  (ii) in the case of the Profit and Loss account, of the **Profit** of the above named assessee for the year ending on that date;

(PRADIP GORADIA)
Proprietor
Membership No: 040218

Place: Vadodara
Date: 16.10.2019

UDIN:19040218AAAADW6576

P.N. GORADIA & CO. C.A. VADODARA

(F.Y. 2018-19)

M/S Parkway Realty LLP
301, Taksh Classic, Vasna Road, Race Course, Vadodara

Balance Sheet as on 31st March 2019

Particular	Sch	Amount (Current Yr.)	Amount (Previous Yr.)
I. Source of funds			
Capital Funds:			
Capital	1	4,25,58,168.35	3,83,56,864.12
Fixed Capital	2	1,00,000.00	1,00,000.00
Loan Funds:			
Secured Loans	3	52,684.30	-
Unsecured Loans	4	-	4,77,405.00
		4,27,10,852.65	**3,89,34,269.12**
II. Application of funds			
Fixed Assets	5		
Written Down Value		1,39,33,735.91	34,17,388.90
Add: Addition		38,62,753.76	1,79,87,060.00
Less: Sales		-	-
Less: Depreciation		19,29,208.00	18,67,058.00
Net Value		1,58,67,281.67	1,95,37,390.90
work-in-progress		1,29,88,111.87	-
Current Assets,loans and advances:			
Sundry Debtors	6	15,76,698.00	34,17,099.00
Inventories	7	72,02,391.62	74,91,780.61
Cash and Bank Balance	8	1,74,651.69	22,92,579.81
Loan and Advances	9	1,52,02,647.72	1,34,12,218.58
Other Current Assets	10	2,86,773.00	75,224.00
		2,44,43,162.03	**2,66,88,902.00**
Less: Current liabilities and provisions			
Current Liabilities	11	1,02,39,894.92	22,19,743.78
Provisions	12	3,84,250.00	50,88,829.00
Net current assets		1,38,19,017.11	1,93,80,329.22
Miscellaneous expenditure			
Deferred Tax Asset		**36,442.00**	**16,549.00**
		4,27,10,852.65	**3,89,34,269.12**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For P.N.Goradia & Co.
Chartered Accountants
(Registration No. 103313W)

Goradia

PRADIP N GORADIA
Proprietor
Membership No.: 040218
Place: Vadodara
Date: 16/10/2019
UDIN:19040218AAAADW6576

Chintan Girishbhai Shah
Partner
16/10/19

For M/S Parkway Realty LLP

M.A.Shah

Meenakshi Amit Shah
Partner

P.N.GORADIA & CO. C.A. VADODARA

(F.Y. 2018-19)

M/S Parkway Realty LLP
301, Taksh Classic, Vasna Road, Race Course, Vadodara

Profit and Loss Account for the year Ending 31st March 2019

Particular	**Sch**	**Amount (Current Yr.)**	**Amount (Previous Yr.)**
Income			
Turnover	13	2,40,18,013.90	4,92,85,235.95
Other Income	14	-	88,209.74
Variation in Stock	15	(2,89,388.99)	(54,78,492.39)
Total		**2,37,28,624.91**	**4,38,94,953.30**
Expenditure			
Direct Expenses	16	1,22,73,103.07	38,21,350.69
Administrative Expenses	17	25,33,844.61	15,59,278.86
Financial Expenses	18	19,419.00	885.00
Total		**1,48,26,366.68**	**53,81,514.55**
Profit/Loss before Depreciation		**89,02,258.23**	**3,85,13,438.75**
Depreciation		(19,29,208.00)	(18,67,058.00)
Interest to partners		(43,05,051.12)	(4,95,359.07)
Salary to Partners		(17,22,484.00)	(2,18,15,030.00)
Profit/Loss for the year before tax		**9,45,515.11**	**1,43,35,991.68**
Provision for Current Tax	19	(3,16,934.00)	(50,27,673.00)
Deferred Tax Income		19,893.00	7,183.00
Profit/Loss for the year after tax		**6,48,474.11**	**93,15,501.68**
Balance Carried to Balance Sheet		**6,48,474.11**	**93,15,501.68**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For P.N.Goradia & Co.
Chartered Accountants
(Registration No. 103313W)

PRADIP N GORADIA
Proprietor
Membership No.: 040218
Place: Vadodara
Date: 16/10/2019
UDIN:19040218AAAADW6576

Chintan Girishbhai Shah
Partner

16/10/19

For M/S Parkway Realty LLP

Meenakshi Amit Shah
Partner

P.N.GORADIA & CO. C.A. VADODARA

301, Taksh Classic, Vasna Road, Race Course, Vadodara

Chintan Girishbhai Shah's Capital A/c as on 31st March 2019

Schedule: 1

Particular	Amount	Amount (P.Y.)	Particular	Amount	Amount (P.Y.)
Bank	46,15,000.00	1,33,00,000.00	Balance B/F	1,45,80,395.43	81,53,700.90
Late Fee	150.00	-	Net Profit	1,29,694.82	18,63,100.33
Balance C/F	1,64,50,529.70	1,45,80,395.42	Bank	7,50,000.00	51,47,000.00
			Advance Tax	22,15,000.00	15,90,000.00
			Interest to partners	15,67,884.45	51,097.64
			Salary to partners	8,61,242.00	1,09,07,515.00
			Electricity Expenses	26,800.00	10,615.55
			Property Tax		1,46,404.00
			GST Paid	8,79,466.00	10,108.00
			Warrranty Expansion	20,349.00	854.00
			Electric Material	29,998.00	-
			Late Fees	4,850.00	-
Total	**2,10,65,679.70**	**2,78,80,395.42**	**Total**	**2,10,65,679.70**	**2,78,80,395.42**

Amit Girishbhai Shah's Capital A/c as on 31st March 2019

Schedule: 1

Particular	Amount	Amount (P.Y.)	Particular	Amount	Amount (P.Y.)
Bank	25,00,000.00	1,12,00,000.00	Balance B/F	1,45,78,055.23	1,12,97,152.90
Balance C/F	1,58,11,439.40	1,45,78,055.22	Net Profit	1,29,694.82	18,63,100.33
			Bank	2,00,000.00	14,10,000.00
			Interest to partners	16,41,843.35	2,98,263.96
			Salary to partners	8,61,242.00	1,09,07,515.00
			Electricity Expenses	-	2,023.03
			Property Tax	9,00,604.00	-
Total	**1,83,11,439.40**	**2,57,78,055.22**	**Total**	**1,83,11,439.40**	**2,57,78,055.22**

Girishbhai Sunderlal Shah's Capital A/c as on 31st March 2019

Schedule: 1

Particular	Amount	Amount (P.Y.)	Particular	Amount	Amount (P.Y.)
Bank	24,00,000.00	22,00,000.00	Balance B/F	34,66,368.05	1,19,972.90
Property Tax	29,451.00	-	Net Profit	1,29,694.82	18,63,100.33
Balance C/F	50,88,595.37	34,66,368.04	Bank	29,50,000.00	35,17,000.00

P.N. GORADIA & CO. C.A. VADODARA

			Advance Tax	5,00,000.00	
			Interest to partners	4,42,532.50	42,295.81
			Property Tax	29,451.00	29,451.00
			GST Paid		94,548.00
Total	**75,18,046.37**	**56,66,368.04**	**Total**	**75,18,046.37**	**56,66,368.04**

Vijyalaxmi Girishbhai Shah's Capital A/c as on 31st March 2019

Schedule: 1

Particular	Amount	Amount (P.Y.)	Particular	Amount	Amount (P.Y.)
Bank	13,00,000.00		Balance B/F	33,71,540.25	18,386.90
Balance C/F	35,37,833.20	33,71,540.24	Net Profit	1,29,694.82	18,63,100.33
			Bank	6,50,000.00	14,00,000.00
			Interest to partners	3,73,220.13	90,053.01
			Property Tax	3,13,378.00	-
Total	**48,37,833.20**	**33,71,540.24**	**Total**	**48,37,833.20**	**33,71,540.24**

Priyanka Chintan Shah's Capital A/c as on 31st March 2019

Schedule: 1

Particular	Amount	Amount (P.Y.)	Particular	Amount	Amount (P.Y.)
Bank		5,00,000.00	Balance B/F	14,46,608.76	1,409.94
Balance C/F	18,86,501.79	14,46,608.75	Net Profit	64,847.41	9,31,550.16
			Bank	2,00,000.00	10,00,000.00
			Interest to partners	1,75,045.62	13,648.65
Total	**18,86,501.79**	**19,46,608.75**	**Total**	**18,86,501.79**	**19,46,608.75**

Meenakshi Amit Shah's Capital A/c as on 31st March 2019

Schedule: 1

Particular	Amount	Amount (P.Y.)	Particular	Amount	Amount (P.Y.)
Bank	15,00,000.00	10,00,000.00	Balance B/F	9,13,896.40	1,409.93
Interest from partners		19,063.68	Net Profit	64,847.42	9,31,550.20
Balance C/F		9,13,896.45	Bank	2,00,000.00	10,00,000.00
			Interest to partners	1,04,525.07	
			Balance C/F	2,16,731.11	
Total	**15,00,000.00**	**19,32,960.13**	**Total**	**15,00,000.00**	**19,32,960.13**

P.N. GORADIA & CO. C.A. VADODARA

301, Taksh Classic, Vasna Road, Race Course, Vadodara

Fixed Assets as on 31st March 2019

Schedule: 5

Particulars	Dep. rate	Opening Balance	Addition		Sales During Year	Total	Depreciation	Closing Balance
			More Than 180 Days	Less Than 180 days				
Hundai Santa Fe	15.00%	19,97,798.00	-	-	-	19,97,798.00	2,99,670.00	16,98,128.00
Bike	15.00%	39,086.00	-	-	-	39,086.00	5,863.00	33,223.00
Vitara Breeza	15.00%	8,67,895.90	-	-	-	8,67,895.90	1,30,184.00	7,37,711.90
A O C 19" LCD Monitor	40.00%	2,256.83	-	-	-	2,256.83	903.00	1,353.83
Camera System	15.00%	33,181.95	-	2,62,078.00	-	2,95,259.95	24,633.00	2,70,626.95
Electrical Fitting and Item	15.00%	21,30,535.80	1,12,663.43	29,998.00	-	22,73,197.23	3,38,730.00	19,34,467.23
Fire Extinguishers	15.00%	17,000.00	52,250.00	-	-	69,250.00	10,388.00	58,862.00
Furniture and fitting	10.00%	64,31,170.33	3,00,924.00	-	-	67,32,094.33	6,73,209.00	60,58,885.33
HP Printer	40.00%	8,400.00	-	-	-	8,400.00	3,360.00	5,040.00
LED TV	15.00%	7,987.45	-	-	-	7,987.45	1,198.00	6,789.45
Lenovo Laptop	40.00%	12,222.90	-	-	-	12,222.90	4,889.00	7,333.90
Lift - Nikkon	15.00%	2,12,500.00	-	-	-	2,12,500.00	31,875.00	1,80,625.00
Canon Printer	40.00%	3,389.75	-	-	-	3,389.75	1,356.00	2,033.75
Solar Power Plant	15.00%	2,68,250.00	-	-	-	2,68,250.00	40,238.00	2,28,012.00
Divine Shop (No 1 to 8)	10.00%	19,02,061.00	-	-	-	19,02,061.00	1,90,206.00	17,11,855.00
Honda Livo Bike	15.00%	-	-	70,822.00	-	70,822.00	5,312.00	65,510.00
LED TV	15.00%	-	20,349.00	-	-	20,349.00	3,052.00	17,297.00
Kitchen Equipment	15.00%	-	1,34,579.00	-	-	1,34,579.00	20,187.00	1,14,392.00
Cafe-Building	10.00%	-	-	28,79,090.33	-	28,79,090.33	1,43,955.00	27,35,135.33
Total		**1,39,33,735.91**	**6,20,765.43**	**32,41,988.33**	-	**1,77,96,489.67**	**19,29,208.00**	**1,58,67,281.67**
P.Y Total		**34,17,388.90**	**1,16,82,417.01**	**63,04,642.99**	-	**2,14,04,448.90**	**18,67,058.00**	**1,95,37,390.90**

Work in progress

Particulars	Opening Balance	Addition	Sales / transfer to F.A. Chart	Closing Balance
Capital Work In Progress (Divine House)	47,33,589.20	82,54,522.67		1,29,88,111.87
Total	**47,33,589.20**	**82,54,522.67**		**1,29,88,111.87**

P.N. GORADIA & CO. C.A. VADODARA

(F.Y. 2018-19)

M/S Parkway Realty LLP
301, Taksh Classic, Vasna Road, Race Course, Vadodara

Schedules annexed to and forming part of balance sheet & profit & loss account for the year ended on 31st march 2019

Particulars	SCH.	For the Period Ended on 31/03/2019	For the Period Ended on 31/03/2018
Fixed Capital	2		
Amit Girishbhai Shah		20,000.00	20,000.00
Chintan Girishbhai Shah		20,000.00	20,000.00
Girishbhai Sundarlal Shah		20,000.00	20,000.00
Meenakshi Amitbhai Shah		10,000.00	10,000.00
Priyanka Chintanbhai Shah		10,000.00	10,000.00
Vijayalaxmi G Shah		20,000.00	20,000.00
Total		**1,00,000.00**	**1,00,000.00**
Secured Loans	3		
HDFC Bank Ltd-Party Plot(4768)		52,684.30	-
Total		**52,684.30**	-
Unsecured Loans	4		
Girish S Shah and Other		-	4,77,405.00
Total		-	**4,77,405.00**
Sundry Debtors	6		
Aniket Shah		-	37,760.00
Bechtel India Private Limited		5,55,780.00	5,83,620.00
TATA Projects Limited-		9,360.00	1,15,290.00
USM Business System		14,160.00	1,68,600.00
Customers of Taksh Divine		-	23,02,852.00
TATA Projects Limited		1,890.00	2,08,977.00
Aarti Industries Ltd		27,648.00	-
Bombardier Transportation India Pvt. Ltd		8,80,116.00	-
Kalu Lal		9,988.00	-
M/S Reliance Communication Ltd		3,246.00	-
Popular Marketing and Service		53,100.00	-
Sujal Enterprise		20,520.00	-
Kishan K Patel		640.00	-
R K Prajapati		250.00	-
Total		**15,76,698.00**	**34,17,099.00**
Inventories	7		
Stock-in-progress		72,02,391.62	74,91,780.61
Total		**72,02,391.62**	**74,91,780.61**
Cash and Bank Balance	8		
Cash at Bank		1,69,505.69	22,88,903.81
Cash in Hand		5,146.00	3,676.00
Total		**1,74,651.69**	**22,92,579.81**
Loan and Advances	9		
Balance with Revenue Authorities, etc.		64,96,242.72	77,73,478.58
Deposits, Loans and advances to corporates and Others		87,06,405.00	51,00,000.00
Advances to Suppliers		-	5,38,740.00
Total		**1,52,02,647.72**	**1,34,12,218.58**
Other Current Assets	10		
MGVCL Deposit		2,15,641.00	-
Prepaid Car Insurance		71,132.00	75,224.00
Total		**2,86,773.00**	**75,224.00**
Current Liabilities	11		
Sundry Creditors		15,28,011.38	3,69,679.52
Others payable		6,98,258.54	1,61,064.26

P.N. GORADIA & CO. CA VADODARA

M/S Parkway Realty LLP
301, Taksh Classic, Vasna Road, Race Course, Vadodara

Deposits		80,13,625.00	16,89,000.00
Total		**1,02,39,894.92**	**22,19,743.78**
Provisions	12		
Auditor Remuneration Payable		69,250.00	61,829.00
Provision for Income Tax AY 2018-19		-	50,27,000.00
Provision For Income Tax AY 2019-20		3,15,000.00	-
Total		**3,84,250.00**	**50,88,829.00**
Turnover	13		
Sale of Land		21,79,577.00	4,35,78,214.00
Rental Income		2,18,38,436.90	57,07,021.95
Total		**2,40,18,013.90**	**4,92,85,235.95**
Other Income	14		
Discounts and Kasar		-	17,349.06
Interest on FD		-	70,860.68
Total		**-**	**88,209.74**
Variation in Stock	15		
(A) Closing Stock			
Commercial Plot		27,24,710.61	27,24,710.61
Residential Plot		44,77,681.01	47,67,070.00
Total (A)		72,02,391.62	74,91,780.61
(B) Opening Stock			
Commercial Plot		27,24,710.61	26,45,964.00
Residential Plot		47,67,070.00	1,03,24,309.00
Total (B)		74,91,780.61	1,29,70,273.00
Variation in Stock		(2,89,388.99)	(54,78,492.39)
Direct Expenses	16		
Elecrticity Expense		2,54,197.87	343.00
Jamin Mehsul		6,500.00	6,500.00
Rent and Maintenance Expenses		1,20,11,362.09	35,71,592.69
Salary Expenses (Divine)		-	46,451.00
Land Expense		-	1,96,464.00
Discounts and Kasar		1,043.11	-
Total		**1,22,73,103.07**	**38,21,350.69**
Administrative Expenses	17		
Compensation to Employees		15,48,949.00	7,91,012.00
Other Expenses		5,00,798.58	4,90,362.92
Auditors Remuneration		86,300.00	67,372.00
Insurance		1,50,262.00	1,19,061.00
Legal and Professional Fees		1,28,500.00	7,550.00
Management Fees Expense		75,000.00	75,000.00
Telephone Expense		19,035.03	8,920.94
Donation		25,000.00	-
Total		**25,33,844.61**	**15,59,278.86**
Financial Expenses	18		
Bank Charges		3,540.00	885.00
Interest On Gst		15,879.00	-
Total		**19,419.00**	**885.00**
Provision for Current Tax	19		
Current Year Tax		(3,15,000.00)	(50,27,000.00)
Income Tax		1,029.00	(427.00)
Interest on TDS		(2,963.00)	(246.00)
Total		**(3,16,934.00)**	**(50,27,673.00)**

P.N. GORADIA & CO. VADODARA CA

(F.Y. 2018-19)

M/S Parkway Realty LLP
301, Taksh Classic, Vasna Road, Race Course, Vadodara

Cash at Bank

S.NO.	Particulars	Amount (Current Yr.)	Amount (Previous Yr.)
1	HDFC Bank Ltd - Rent (5390)	1,33,506.08	15,97,722.63
2	HDFC Bank Ltd. - Party Plot (4768)	-	1,17,547.70
3	HDFC Bank Ltd. - Divine (3691)	35,999.61	5,73,633.48
	Total	**1,69,505.69**	**22,88,903.81**

Deposits, Loans and advances to corporates and Others

S.NO.	Particulars	Amount (Current Yr.)	Amount (Previous Yr.)
1	Deposit with Alkapuri Automobiles	1,00,000.00	1,00,000.00
2	Amit G Shah (Rent Deposits)	9,37,500.00	6,25,000.00
3	Girish S Shah (Rent Deposits)	18,75,000.00	12,50,000.00
4	Girish S Shah HUF (Rent Deposits)	25,00,000.00	25,00,000.00
5	Vijyalaxmi G Shah (Rent Deposits)	9,37,500.00	6,25,000.00
6	Chintan G Shah (Rent Deposits)	12,50,000.00	-
7	Girish S Shah and Other	11,06,275.00	-
8	Navdurga Infrastructure	130.00	-
	Total	**87,06,405.00**	**51,00,000.00**

Balance with Revenue Authorities, etc.

S.NO.	Particulars	Amount (Current Yr.)	Amount (Previous Yr.)
1	Advance Income Tax AY 2018-19	-	61,65,000.00
2	Advance Income Tax AY 2019-20	27,15,000.00	-
3	TDS - AY 2018-19	-	5,14,944.70
4	TDS AY 2019-20	21,06,719.84	-
5	SGST Input RCM Account	3,331.44	-
6	CGST Input RCM Account	3,331.44	-
7	CGST Output Account	-	5,07,400.44
8	SGST Output Account	-	5,07,400.44
9	IGST Input Account	-	66,287.00
10	TCS 2017-18	-	2,006.00
11	GST Provisional	11,880.00	10,440.00
12	Income Tax Refund Receivable AY 18-19	16,55,980.00	-
	Total	**64,96,242.72**	**77,73,478.58**

Deposits

S.NO.	Particulars	Amount (Current Yr.)	Amount (Previous Yr.)
1	Aniket Shah	-	40,000.00
2	Koch Chemical Technology Group India Private Ltd.	9,56,000.00	9,56,000.00
3	TATA Projects Ltd	3,00,000.00	3,00,000.00
4	USM Business System	3,93,000.00	3,93,000.00
5	Aarti Industries Ltd	10,64,000.00	-
6	Bechtel India Pvt. Ltd	11,33,625.00	-
7	Bombardier Transportation India Pvt.Ltd	9,75,000.00	-
8	EGS Contact Center Solution Pvt. Ltd	31,92,000.00	-
	Total	**80,13,625.00**	**16,89,000.00**

P.N. GORADIA & CO. CA VADODARA

(F.Y. 2018-19)

M/S Parkway Realty LLP
301, Taksh Classic, Vasna Road, Race Course, Vadodara

Sundry Creditors

S.NO.	Particulars	Amount (Current Yr.)	Amount (Previous Yr.)
1	Akshar Beverages	550.00	650.00
2	Alkapuri Automobiles	40,080.38	33,585.36
3	Amar Electricals	12,639.00	800.00
4	Ami Infrastructure	63,692.00	53,100.00
5	Ashit Trading	-	16,012.00
6	Bhavni Steel Traders	-	3,663.00
7	Bhoomi Developers	81,000.00	79,650.00
8	Gopal Krishna LIme	-	3,360.00
9	Green Field Marketing Service	-	15,722.00
10	Jay Ambe Transport	-	2,746.16
11	Kamal Traders	520.00	1,05,738.00
12	Karan Transport	-	8,085.00
13	MD Refrigeration	-	2,124.00
14	Nisha Catering	-	3,304.00
15	PN Goradia and Co.	9,204.00	3,068.00
16	Shreenathji Hardware	-	14,972.00
17	Sitaram B Suthar	-	23,100.00
18	Manjulaben N Rathva	8,80,150.00	-
19	Pramukh Enterprise	36,645.00	-
20	Sama Bricks	21,000.00	-
21	Vijay R Varma	5,468.00	-
22	Aakaar Infrastructure and Design	3,11,611.00	-
23	Sahyog Transport	14,256.00	-
24	Samay Traders	2,643.00	-
25	Shree Light and Engineering Service	7,228.00	-
26	Sarjan Ply and Timber	41,325.00	-
	Total	**15,28,011.38**	**3,69,679.52**

Others payable

S.N0.	Particulars	Amount (Current Yr.)	Amount (Previous Yr.)
1	Duties and Taxes	5,77,867.54	34,151.26
2	Anil Kumar Pandey	-	8,000.00
3	Anup Kanojiya	-	6,323.00
4	Gyanedra Kumar Ojha	-	8,000.00
5	Harshil Dabhi	11,419.00	22,451.00
6	Jayant Solanki	-	14,758.00
7	Nagin Chauhan	6,661.00	6,395.00
8	Nimisha Chaurasia	-	2,710.00
9	Poonam Makwana	-	3,250.00
10	Priya Patel	766.00	8,581.00
11	Rahul Marathi	-	5,419.00
12	Udesing L Rajput	-	13,500.00
13	Vicky M Shah	23,100.00	20,300.00
14	Vishal Jethawa	-	7,226.00
15	Chandra Kishore Dwivedi	3,613.00	-
16	Kolilaben	4,597.00	-
17	Maheshbhai Raval	13,548.00	-
18	Payal Prajapati	5,000.00	-

P.N. GORADIA & CO. C.A. VADODARA

(F.Y. 2018-19)

M/S Parkway Realty LLP
301, Taksh Classic, Vasna Road, Race Course, Vadodara

19	SatishChandra Pande	8,000.00	-
20	Sachin C Mali	5,225.00	-
21	Savitaben	5,234.00	-
22	Sunilbhai Solanki	9,830.00	-
23	Suresh Mali	8,548.00	-
24	Udesinh Lallubhai	14,850.00	-
	Total	**6,98,258.54**	**1,61,064.26**

Duties and Taxes

S.NO.	Particulars	Amount (Current Yr.)	Amount (Previous Yr.)
1	TDS Payable	21,804.00	16,647.00
2	CGST Output RCM Account (Liability)	5,429.77	8,127.13
3	SGST Output RCM Account (Liability)	5,429.77	8,127.13
4	IGST Output RCM Account (Liability)	-	1,250.00
5	CGST Output Account	2,72,602.00	-
6	SGST Output Account	2,72,602.00	-
	Total	**5,77,867.54**	**34,151.26**

Rental Income

S.NO.	Particulars	Amount (Current Yr.)	Amount (Previous Yr.)
1	Maintenance Of Common Premises	13,99,838.00	3,64,000.00
2	Rent Income From Immovable Property	1,61,26,650.40	29,09,102.29
3	Rent Income From Movable Property	42,36,109.00	24,33,919.66
4	Revenue Rental	75,839.50	-
	Total	**2,18,38,436.90**	**57,07,021.95**

Rent and Maintenance Expenses

S.NO.	Particulars	Amount (Current Yr.)	Amount (Previous Yr.)
1	Brokerage	7,04,000.00	2,00,000.00
2	Carting Exp (R R)	6,272.86	1,035.00
3	Earth Filling Expenses	-	23,293.00
4	Electricity Expenses	-	76,042.40
5	Electrical Materials	-	2,36,593.00
6	Labour for Reparing and Maintenance Exp	5,72,464.00	35,000.00
7	Material with Labour for Repair and Maintenance	11,51,070.00	-
8	Lift Maintenance	14,830.00	14,830.00
9	Material for Repairing and Maintenance Exp.	26,58,256.23	2,83,790.36
10	Office Expenses	78,608.00	26,036.00
11	Property Tax	9,30,802.00	1,75,855.00
12	Rent Expenditure	56,28,480.00	21,60,000.00
13	Repairing Expenses	-	1,68,417.93
14	Transportation Expenses	45,864.00	1,70,700.00
15	Fire Safety Expense	1,83,699.00	-
16	Security Expenses	37,016.00	-
	Total	**1,20,11,362.09**	**35,71,592.69**

P.N. GORADIA & CO.
VADODARA

(F.Y. 2018-19)

M/S Parkway Realty LLP
301, Taksh Classic, Vasna Road, Race Course, Vadodara

Compensation to Employees

S.NO.	Particulars	Amount (Current Yr.)	Amount (Previous Yr.)
1	Bonus	70,323.00	23,500.00
2	Salaries and Wages	14,78,626.00	7,67,512.00
	Total	**15,48,949.00**	**7,91,012.00**

Other Expenses

S.NO.	Particulars	Amount (Current Yr.)	Amount (Previous Yr.)
1	Fuel Charges	4,42,720.80	3,98,844.31
2	Legal Documentation Charges	3,512.00	4,360.00
3	Postage and Telegram	120.00	-
4	Printing and Stationery	454.00	2,277.00
5	ROC Filling Fees	2,100.00	1,050.00
6	Late Fee	38,550.00	1,600.00
7	Miscellaneous Expense	13,341.78	1,228.87
8	Round Off	-	2.74
9	Vehicle Expenses	-	81,000.00
	Total	**5,00,798.58**	**4,90,362.92**

Auditors Remuneration

S.NO.	Particulars	Amount (Current Yr.)	Amount (Previous Yr.)
1	Audit Fees	54,000.00	48,000.00
2	Income Tax Matters	12,000.00	10,000.00
3	Others	20,300.00	9,372.00
	Total	**86,300.00**	**67,372.00**

Insurance

S.NO.	Particulars	Amount (Current Yr.)	Amount (Previous Yr.)
1	Car Insurance	90,517.00	92,412.00
2	Insurance	59,745.00	26,649.00
	Total	**1,50,262.00**	**1,19,061.00**

P.N. GORADIA & CO. C.A. VADODARA

M/S Parkway Realty LLP
301, Taksh Classic, Vasna Road, Race Course, Vadodara

Schedule - 20

COUNTING POLICIES & NOTES ON ACCOUNTS

Significant Accounting Policies adopted in the preparation and presentation of the accounts are as under;

a) **METHOD OF ACCOUNTING:**

The LLP adopts Mercantile System of Accounting.

b) **BASIS OF ACCOUNTING:**

The accounts have been prepared on the basis of historical cost convention, the generally applicable accounting standards issued by the Institute of Chartered Accountants of India.

c) **REVENUE RECOGNITION:**

- The income of booking of plots of LLP is recognized on execution of agreement to sale or sale deed, whichever is earlier.
- The income of lease rentals is recognized on accrual basis.

d) **FIXED ASSETS:**

Fixed assets are stated at cost less depreciation.

e) **INVESTMENTS**

Current investments are valued at the lower of cost or fair value. Long term investments are valued at cost except in the case of a permanent diminution in their value, in which case necessary provision is made.

f) **INVENTORIES:**

Inventories are valued at cost.

g) **BORROWING COST:**

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalised till the asset is ready to put to use.

h) **DEPRECIATION:**

Depreciation is provided as per "Written Down Value Method" at the rates specified in the Income Tax Rules, 1962. Depreciation @ 50% of prescribed rate is provided wherever the assets are used for less than 180 days in a year. No depreciation is provided on assets, which is sold during the year.

i) **TAXES ON INCOME:**

Tax Expenses for the period, comprising current tax, deferred tax in determining the net profit / (loss) for the year.

Current Tax is recognized in accordance with the prevailing provision of the Income Tax Act 1961.

Deferred Tax is recognized for all timing differences between accounting income and taxable income.

Deferred Tax Assets and Liabilities are measured at the tax rates that have been enacted or substantively enacted at the balance sheet date.

j) **IMPAIRMENT OF ASSETS:**

At each Balance Sheet date, the LLP assesses whether there is any indication of that an asset may be impaired, if any such indication exists, the LLP estimate the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognised in the profit and loss account to the extent of the carrying amount of an asset exceeds its recoverable amount.

K) **CONTINGENT LIABILITIES:**

Contingent liabilities are not provided in the accounts but if materials, the same is disclosed by in the notes to accounts.

P.N. GORADIA & CO. C.A. VADODARA

M/S Parkway Realty LLP
301, Taksh Classic, Vasna Road, Race Course, Vadodara

II. **Notes to Account:**

a) Previous year figures are regrouped, rearranged or reclassified, wherever necessary.

b) GST is subject to Reconciliation.

Signature to Schedule "1 to 20 "
As per Our Separate Audit Report of Even date attached.

For P.N.Goradia & Co.
Chartered Accountants
(Registration No. 103313W)

For M/S PARKWAY REALTY LLP

PRADIP N GORADIA
Proprietor
Membership No. 040218

Chintan G.Shah
Partner
16/10/19

Meenakshi A Shah
Partner

Place: Vadodara
Date: 16.10.2019
UDIN:19040218AAAADW6576

P.N.GORADIA & CO. C.A. VADODARA