

SHRINAND BUILDCON
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

	Schedule No.	Rupees For 2016-17	Rupees For 2015-16
INCOME			
Sales		0.00	0.00
Construction Work Done		0.00	0.00
		0.00	0.00
Less : Adjustment		0.00	0.00
		0.00	0.00
Other Income	11	3085.00	3971.00
Increase (Decrease) in Stock	12	36515306.75	53072791.25
TOTAL		36518391.75	53076762.25
EXPENDITURES			
Construction Materials Consumed	13	16427999.00	41349801.00
Construction/Direct Expenses	14	12383328.00	8298272.00
Administrative, Selling and Other Expenses	15	758851.00	475751.00
Finance Charges	16	4404631.75	1927391.25
Depreciation	4	48672.00	9314.00
TOTAL		34023481.75	52060529.25
PROFIT BEFORE TAX		2494910.00	1016233.00
Less : Provision For Taxation - Current tax		0.00	0.00
- Deferred tax		0.00	0.00
		0.00	0.00
PROFIT AFTER TAX		2494910.00	1016233.00
Add/Less : Income tax of earlier year		0.00	0.00
PROFIT FOR THE YEAR		2494910.00	1016233.00
Less : Interest on partners' capital		2494910.00	1016233.00
Salary to partners		0.00	0.00
		2494910.00	1016233.00
BALANCE CARRIED TO PARTNERS' CAPITAL ACCOUNT		0.00	0.00
SIGNIFICANT ACCOUNTING POLICIES	17		
NOTES ON ACCOUNTS	18		

As per our report of even date attached.

FOR V. M. VAGHASHIYA & CO.
Chartered Accountants

FOR SHRINAND BUILDCON

CA VASANT M. VAGHASHIYA
Proprietor

ANKIT S. VASANI
Partner

Place: Ahmedabad
Date : 01-08-2017

Place: Ahmedabad
Date : 01-08-2017

SHRINAND BUILDCON
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2017

Amount Rs.

	For 2016-17	For 2015-16
SCHEDULE : 11		
OTHER INCOME		
Bank Interest	0.00	0.00
Sharafi interest	0.00	0.00
Commission	0.00	0.00
Kasar-vatav	3085.00	3971.00
Total	3085.00	3971.00

SCHEDULE : 12		
INCREASE (DECREASE) IN STOCK		
CLOSING STOCK		
Finished goods	0.00	0.00
Work-in-progress	89588098.00	53072791.25
	89588098.00	53072791.25
LESS : OPENING STOCK		
Finished goods	0.00	0.00
Work-in-progress	53072791.25	0.00
	53072791.25	0.00
Total	36515306.75	53072791.25

SHRINAND BUILDCON
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2017

	Amount Rs.	
	For 2016-17	For 2015-16
SCHEDULE : 13		
CONSTRUCTION MATERIALS CONSUMED		
Opening stock	0.00	0.00
Add : Purchase less return	16427999.00	41349801.00
	16427999.00	41349801.00
Less : Closing stock	0.00	0.00
Total	16427999.00	41349801.00

SCHEDULE : 14		
CONSTRUCTION/DIRECT EXPENSES		
Worker wages and salary	174000.00	116000.00
Worker bonus	14500.00	0.00
AUDA charges	0.00	3741545.00
Electrical installation	0.00	127250.00
Electric power	136210.00	40496.00
Labour	8318009.00	2690916.00
Engineer Salary	384000.00	256000.00
Engineer bonus	32000.00	0.00
Supervisor salary	216000.00	144000.00
Supervisor bonus	18000.00	0.00
Labour Insurance	38971.00	0.00
Architect fee	350000.00	50000.00
Engineer fees	0.00	0.00
Carriage inward	2542920.00	903817.00
Surveillance camera	45000.00	0.00
Bore well	0.00	0.00
Gardening	23250.00	0.00
Water charges	3000.00	19055.00
Service tax	40842.00	1355.00
Gvat	46626.00	10449.00
Broacher	0.00	197389.00
Total	12383328.00	8298272.00

SHRINAND BUILDCON
SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH, 2017

	Amount Rs.	
	For 2016-17	For 2015-16
SCHEDULE : 15		
ADMINISTRATIVE, SELLING AND OTHER EXPENSES		
Staff salary	246000.00	202000.00
Staff bonus	20500.00	0.00
Staff welfare	0.00	0.00
Advertisement	67832.00	38036.00
Mobile and telephone	3250.00	0.00
Post and courier	0.00	0.00
Stationery and printing	11196.00	6515.00
Conveyance	15200.00	14400.00
Tea and refreshment	23760.00	25850.00
Donation	0.00	12000.00
AC repairs	11193.00	0.00
Account fee	45000.00	35000.00
Professional fee	126420.00	22450.00
Audit fee	11800.00	11500.00
Watchman salary and bonus	175500.00	108000.00
Miscellaneous	1200.00	0.00
Kasar-vatav	0.00	0.00
Commission	0.00	0.00
Total	758851.00	475751.00

SCHEDULE : 16		
FINANCE CHARGES		
Bank interest	579905.00	0.00
NBFC interest	0.00	0.00
Deposit interest	3322772.00	1922590.00
Service tax interest	1255.00	2203.00
TDS interest	9329.00	896.00
Loan process charges	488750.00	0.00
Bank Charges	2620.75	1702.25
Total	4404631.75	1927391.25