

Arpan Shah & Associates

Chartered Accountants

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FORM NO. 3CB

[See rule 6 G(1)(a)]

Audit report under section 44AB of the Income - tax Act, 1961, in a case of the person referred to in clause (b) of sub-rule (1) of rule 6G

We have examined the Balance Sheet as on 31st March, 2015 & the Profit & Loss Account for the period beginning from 1st April, 2014 to ending on 31st March, 2015, attached herewith, of **SUTARIYA DEVELOPERS A** 804, Sapath VI, NR Chimanbhai Patel Institute, S G Road, Ahmedabad, Gujarat, 380051. PAN No. ABGFS4234H.

We certify that the Balance Sheet & the Profit & Loss Account are in agreement with the Books of Accounts maintained at the Head Office & at NIL Branches.

(a) We report the following observations / comments / discrepancies / inconsistencies, if any: NIL

(b) Subject to above :

(A) We have obtained all the information and explanation which to the best of our knowledge & belief were necessary for the purpose of the audit.

(B) In our opinion proper books of accounts have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion & to the best of our information & according to the explanations given to us the said accounts read with notes thereon if any give true & fair view :-

(i) In the case of Balance Sheet of the state of affairs of the assessee as at 31st March, 2015 and

(ii) In the case of Profit & Loss Account of the Loss of the assessee for the year ended on that date.

4. The Statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion & to the best of our information & according to the explanations given to us, the particulars given in the said Form No. 3CD & the Annexure thereto are true & correct.

SUBJECT TO NOTES FORMING PART OF THE ACCOUNTS AS PER ANNEXURE "A"

FOR ARPAN SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS

(CA ARPAN SHAH)
PROPRIETOR

M. No. 116736

FRN No. 125049W

29th September, 2015



FORM NO. 3CD

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

1.	Name of the Assessee	:	SUTARIYA DEVELOPERS (Partnership Firm)
2.	Address	:	A 804, SHAPATH IV, NR.CHIMANBHAI PATEL INST, S G ROAD, AHMEDABAD, GUJARAT-380051.
3.	Permanent Account Number	:	ABGFS4234H
4.	Whether the Assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty etc. if yes, please furnish the registration number or any other identification number allotted for the same	:	Yes, VAT: 24073806153 Service Tax : ABGFS4234HSD001
5.	Status	:	Partnership Firm - Unregistered
6.	Previous year	:	2014-2015
7.	Assessment year	:	2015-2016
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	44AB (a) of Income Tax Act, 1961

PART - B

9.	(a) If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	:	1. Gaglibhai Sutariya 33.34 % 2. Gopalbhai G Sutariya 33.33 % 3. Gopeshbhai G. Sutariya 33.33 %
	(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	:	There is No Such Change
10.	(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	:	Building Construction
	(b) If there is any change in the nature of business or profession, the particulars of such change.	:	No Such Change



11.	(a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	:	NO
	(b) List of books of account maintained and the address at which the books of accounts are kept.	:	All are computer generated. 1) Cash Book 2) Ledger 3) Bank Book 4) Journal Register 5) Sales Register 6) Purchase Register All books of accounts are maintained At office place.
(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)			
	(c) List of books of account and nature of relevant documents examined.	:	All are computer generated. 1) Cash Book 2) Ledger 3) Bank Book 4) Journal Register 5) Sales Register 6) Purchase Register
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, and 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	:	NO
13.	(a) Method of accounting employed in the previous year	:	As per mercantile method. (Detailed Policy of Accounting As per Annexure-A of financial statements.)
	(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	:	No Such change
	(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	:	Not Applicable
	(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	:	Not Applicable
14.	(a) Method of valuation of closing stock employed in the previous year.	:	Cost or NRV whichever is less
	(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	:	No Such deviation.
15.	Give the following particulars of the capital asset converted into stock-in-trade:	:	No such conversion took place during the Previous Year.
	(a) Description of capital asset;	:	
	(b) Date of acquisition;	:	
	(c) Cost of acquisition;	:	
	(d) Amount at which the asset is converted into stock-in-trade.	:	
16.	Amounts not credited to the profit and loss account, being,	:	NIL
	(a) the items falling within the scope of section 28;	:	NIL
	(b) the pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where	:	NIL



	such credits, drawbacks or refunds are admitted as due by the authorities concerned;	
	(c) escalation claims accepted during the previous year;	NIL
	(d) any other item of income;	NIL
	(e) Capital receipt, if any;	NIL
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	NIL
18.	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	As Per Annexure-B
	(a) Description of asset/block of assets.	
	(b) Rate of depreciation.	
	(c) Actual cost of written down value, as the case may be.	
	(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -	
	i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
	ii) change in rate of exchange of currency, and	
	iii) Subsidy or grant or reimbursement, by whatever name called.	
	(e) Depreciation allowable.	
	(f) Written down value at the end of the year	
19.	Amounts admissible under sections: 32AC, 33AB, 33ABA, 35, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCD, 35D, 35DD, 35DDA, 35E.	NIL
	a) debited to the Profit & Loss Account	NIL
	b) Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the conditions if any specified under the relevant 14 provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc. issued in this behalf.	NIL
20.	(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL
	(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21.	(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement	Advertisement: Rs. 1027265 As per Vouchers audited by us and as certified by the Partnership no such other instances have



	expenditure etc.	been found during the audit.
	Expenditure incurred at clubs being cost for club services and facilities used.	NIL
	Expenditure by way of penalty or fine for violation of any law for the time being force	NIL
	Expenditure by way of any other penalty or fine not covered above.	NIL
	Expenditure incurred for any purpose which is an offence or which is prohibited by law	NIL
	(b) Amounts inadmissible under section 40(a):-	NIL
(i)	as payment to non-resident referred to in sub-clause (i)	N.A
	(A) Details of payment on which tax is not deducted:	N.A
	(I) date of payment	
	(II) amount of payment	
	(III) nature of payment	
	(IV) name and address of the payee	
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	N.A
	(I) date of payment	
	(II) amount of payment	
	(III) nature of payment	
	(IV) name and address of the payee	
	(V) amount of tax deducted	
(ii)	as payment referred to in sub-clause (ia)	NIL
	(A) Details of payment on which tax is not deducted:	NIL
	(I) date of payment	
	(II) amount of payment	
	(III) nature of payment	
	(IV) name and address of the payee	
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	NIL
	(I) date of payment	
	(II) amount of payment	
	(III) nature of payment	
	(IV) name and address of the payer	
	(V) amount of tax deducted	
	(VI) amount out of (V) deposited, if any	
(iii)	under sub-clause (ic) [Wherever applicable]	NIL
	(iv) under sub-clause (ia)	
	(v) under sub-clause (iib)	
	(vi) under sub-clause (iii)	
	(A) date of payment	
	(B) amount of payment	
	(C) name and address of the payee	
	(vii) under sub-clause (iv)	
	(viii) under sub-clause (v)	
	(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or	Not Applicable



	remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	
	(d) Disallowance/deemed income under section 40A(3);	NIL
	(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A (3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details;	YES
	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	NIL Note: In case of payments made otherwise than in cash, it was not possible for us to check whether such payments are made otherwise than by Crossed Cheque/Bank Draft as the necessary evidence is not in the possession of the Assessee.
	(e) provision for payment of gratuity not allowable under section 40A(7);	NIL
	(f) any sum paid by the Assessee as an employer not allowable under section 40A(9);	NIL
	(g) particulars of any liability of a contingent nature;	NIL
	(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
	(i) Amount inadmissible under the proviso to section 36(1)(iii).	NIL
22.	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	As Per Information Provided, No such interest has been claimed during the year
23.	Particulars of payments made to persons specified under section 40A (2) (b).	NIL
24.	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-	
	(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	NIL
	(a) paid during the previous year;	NIL
	(b) not paid during the previous year;	NIL
	(B) was incurred in the previous year and was	NIL
	(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	As Per Annexure- C
	(b) not paid on or before the aforesaid date.	NIL
(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed		



through the profit and loss account.)		
27.	(a) Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	NIL
	(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	In our opinion, and based on the vouchers audited by us, no other such instance has been noticed
28.	Whether during the previous year the Assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same.	NIL
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii), if yes, please furnish the details of the same.	NIL
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	NIL
31.	(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	As per Annexure D
	(i) name, address and permanent account number (if available with the Assessee) of the lender or depositor;	
	(ii) amount of loan or deposit taken or accepted;	
	(iii) whether the loan or deposit was squared up during the previous year;	
	(iv) maximum amount outstanding in the account at any time during the previous year;	
	(v) Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	
*(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)		
	(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-	As per Annexure E
	(i) name, address and Permanent Account Number (if available with the Assessee) of the payee;	
	(ii) amount of the repayment	
	(iii) maximum amount outstanding in the account at any time during the previous year;	
	(iv) Whether the repayment was made otherwise than by account payee cheque or	



	account payee bank draft.	
	(c) Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	YES
(The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)		
32.	(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	Annexure - F
	(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NIL
	(c) Whether the Assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same	NIL
	(d) Whether the Assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	NIL
	(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NIL
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NIL
34.	(a) Whether the Assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	YES As Per Annexure G
	(b) Whether the Assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	YES
	(c) whether the Assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	As Per Annexure H
35.	(a) In the case of a trading concern, give quantitative details of principal items of goods traded:	NOT APPLICABLE
	(i) Opening Stock;	
	(ii) purchases during the previous year;	
	(iii) sales during the previous year;	
	(iv) closing stock;	
	(v) shortage/excess, if any	
	(b) In the case of a manufacturing concern,	NOT APPLICABLE



	give quantitative details of the principal items of raw materials, finished products and by-products	
	A. Raw Materials :	
	(i) opening stock;	
	(ii) purchases during the previous year;	
	(iii) consumption during the previous year;	
	(iv) sales during the previous year;	
	(v) closing stock;	
	(vi) yield of finished products;	
	(vii) percentage of yield;	
	(viii) shortage/excess, if any.	
	B. Finished products/by- products :	
	(i) opening stock;	
	(ii) purchases during the previous year;	
	(iii) quantity manufactured during the previous year;	
	(iv) sales during the previous year;	
	(v) closing stock;	
	(vi) shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	Not Applicable
	(a) total amount of distributed profits;	
	(b) amount of reduction as referred to in section 115-O(1A)(i);	
	(c) amount of reduction as referred to in section 115-O(1A)(ii);	
	(d) total tax paid thereon;	
	(e) Dates of payment with amounts.	
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	N.A.
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	N.A.
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	No
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	NIL
	1. Total turnover of the Assessee	
	2. Gross profit/turnover	
	3. Net profit/turnover	
	4. Stock-in-trade/turnover	
	5. Material consumed/finished goods produced	



(The details required to be furnished for principal items of goods traded or manufactured or services rendered)	
41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	No

FOR, ARPAN SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS

(CA ARPAN SHAH)
PROPRIETOR

M. No. 116736

FRN No. 125049W

Date : 29th September, 2015.

Place : Ahmedabad

