

Shukra Jewellery Limited
12, ZODIAC SQUARE, 3RD FLOOR, OPPOSITE GURUDWARA, S.G. HIGHWAY,
BODAKDEV, AHMEDABAD, GUJARAT- 380054

DIRECTORS' REPORT

To,
The Members,
SHUKRA JEWELLERY LIMITED

The Directors take great pleasure in presenting the 23rd Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2014

FINANCIAL RESULTS

	31stMarch 2014 Rs.(In lakhs)	31stMarch 2013 Rs. (In lakhs)
Income from Operations	3107.73	3096.38
Other Income	1.09	2.09
Total Expenditure	3106.27	3093.71
Interest Cost	0.00	0.00
Profit before depreciation(PBDT)	2.55	4.76
Depreciation	0.29	0.24
Profit before Tax	2.26	4.52
Provision for tax	0.68	1.75
Deferred Tax	1.39	107.54
Profit after tax	0.19	(104.77)
Less : Proposed Dividend	0.00	0.00
Less : Transfer to G.R	0.19	(104.77)
Balance carried forward to B/S	0.00	0.00

OPERATION

During the year under review the Company has achieved turnover of Rs. 31.07 Crore as compare to Rs.30.96 Crore during last year.The management is taking appropriate step to improve Company's bottom line.

CURRENT YEAR OUTLOOK

The Company is planning to participate/ visit various jewellery show domestic and aboard. Barring unforeseen circumstances the management is hopeful of achieving higher turnover during the year. Company has started real estate business along with existing business of diamond and diamond jewellery. Company intends to shift his registered office to **3rd Floor, Panchdhara Complex, Above Mistubishi Show Room, Beside Grand Bhagwati, S.G.Highway, Ahmedabad (Gujarat) 380054.**