DIRECTORS' REPORTAND MANAGEMENT DISCLOSURE ANDANALYSIS FORTHEFINANCIAL YEAR 2017-2018

To,
The Members,
K K RESIDENCYPRIVATE LIMITED
(CIN: U17110GJ2005PTC047154)

Your directors have pleasure in presenting their Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2018.

Financial Highlights
During the year under review, performance of your company as under:

(Amount in Rs.)

Particular	Year ended 31st March 2018	Year ended 31st March 2017
Profit(Loss) Before Tax	(5,25,916)	(20,258)
Less : Tax Expense	-	-
Profit For The Year	**(5,25,916)**	**(20,258)**
Balance Brought Forward From Previous Year	(53,56,033)	(48,09,859)
Less: Fixed Asset Written off Deferred Tax Adjustment on Fixed Assets Written Off	- -	- -
Closing balance of Profit and Loss Account	**(53,56,033)**	**(48,30,117)**

Extract of Annual Return:

The extract of Annual Return, in format MGT -9, for the Financial Year 2017-18 has been enclosed with this report as **Annexure I**

Details of Subsidiaries Companies, Associate Company & LLP/Partnership

Sr. No.	Name of Company	Nature of Relationship	No. of Share hold/Capital Contribution
	NIL	NIL	NIL

***There is no Subsidiary, Associate & LLP/Partnership of Company hence no such information is provided**

Number of Board Meetings:

During the Financial Year 2017-18, meetings of the Board of Directors of the company were held.

Sr. No.	Date of Board Meeting	No. of Director Present in the Meeting
1.	30/06/2017	All the Directors were present
2.	31/08/2017	All the Directors were present
4.	20/11/2017	All the Directors were present
5.	24/01/2018	All the Directors were present
6.	31/03/2018	All the Directors were present

Particulars of Loan, Guarantees and Investments under Section 186:

During the financial year 2017-18, the Company has not given any loan to any other Company including Associate Concern.

The investment in other securities is within the authority given to the Board by the shareholders under Section 186 of the Companies Act, 2013.

Particulars of Contracts or Arrangements with Related Parties:

All the transactions are at Arm's length. The transaction pertaining to related parties is given in AOC-2 as **ANNEXURE-II**

Auditor's Report:

The Auditor's Report does not contain any qualification notes to accounts and the Auditor's Report are self explanatory and therefore do not call for any further comments.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo:

The Company's operations are not energy-intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy.

Risk Management Policy:

The Company has developed a very comprehensive risk management policy and the same is reviewed by the Management at periodical intervals, about the risk assessment and minimization procedures adopted by the management. At the corporate level major risks are reviewed by the Directors and directions in this regard are issued accordingly.

Details of Directors:

SR. NO.	NAME OF DIRECTOR	DIN	DESGNATION	DATE OF APPOINTMENT	RESIDENTIAL ADDRESS
1	KAILASH GANGARAM RAJPUT	03093383	Managing Director	25/06/2010	A166/169 HARBHOLANATH PARK AMRAIWADI,AHMEDABAD
2	KISHAN KAILASHBHAI RAJPUT	03093419	Director	25/06/2010	A166/169 HARBHOLANATH PARK AMRAIWADI,AHMEDABAD
3	JITU R.RAJPUT	03093424	Director	25/06/2010	A166/169 HARBHOLANATH PARK AMRAIWADI,AHMEDABAD

- **Section 203 of Companies Act, 2013 is not Applicable.**

Details of significant & material orders passed by the regulators or courts or tribunal:

No order has been passed by the Court/Tribunal during the financial year 2017-2018.

Deposits (As per the Definition under Section 2(31) of the Companies Act, 2013)

The following details of deposits, covered under Chapter V of the act:

I. Deposits Accepted during the year: Nil
II. Remained unpaid or unclaimed as at the end of the year: Nil
III. Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved- Nil
a. At the beginning of the year: Nil
b. Maximum during the year: Nil
c. At the end of the year: Nil

IV.The details of deposits which are not in compliance with the requirements of Chapter : Nil

Receipt of any commission by MD / WTD from a Company or for receipt of commission / remuneration from it Holding or subsidiary:
Nil

Managerial remuneration:
NIL

Statutory Auditors:

M/s A.D. BRAHMBHATT AND COMPANY Chartered Accountant retire as Statutory Auditors of the Company at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for reappointment.

Directors Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) In the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the profit /loss of the Company for that period;

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The directors had prepared the annual accounts on a going concern basis;

e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

f) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

Date: 21/09/2018
Place: Ahmedabad

For and on behalf of the Board of Directors

KAILASH G.RAJPUT
(DIN:03093383)
MANAGING DIRECTOR

KISHAN K. RAJPUT
DIRECTOR
(DIN: 03093419)