12. SHORT TERM LOANS AND ADVANCES

The reconciliation of the Closing amount and Opening amount of Short term Loans and advances is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	SHORT TERM LOANS AND ADVANCES - OTHERS				
	UNSECURED, CONSIDERED GOOD	1576.00		393720.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	1576.00	-	393720.00
	TOTAL		**1576.00**		**393720.00**

13. OTHER INCOME

The reconciliation of the Closing amount and Opening amount of Other Income is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	OTHER NON-OPERATING REVENUE		2.00		
	TOTAL		**2.00**		-

14. EMPLOYEE BENEFITS EXPENSE

The reconciliation of the Closing amount and Opening amount of Employee Benefits Expense is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	SALARIES AND WAGES		1405500.00		225000.00
	TOTAL		**1405500.00**		**225000.00**

15. FINANCE COSTS

The reconciliation of the Closing amount and Opening amount of Finance costs is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	INTEREST EXPENSES		1879460.00		
	TOTAL		**1879460.00**		-

16. OTHER EXPENSES

The reconciliation of the Closing amount and Opening amount of Other Expenses is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	INDIRECT EXPENSE				
	- ADVERTISEMENT EXP. - 94C	2122660.00		-	
	- ADVERTISMENT EXP	-		68180.00	
	- AUDIT FEES	25500.00		7000.00	
	- BANK CHARGES	285.63		280.90	
	- BORWEL EXP	35542.00		102090.00	
	- CARTING EXP	-		432029.00	
	- CARTING EXP. - 94 C	2105715.00		-	
	- CONSULTANCY FEES	50000.00		5000.00	
	- DONTATION EXPENSES	125000.00		-	
	- LABOUR EXP	1232140.00		201400.00	
	- LAND STAMP DUTY (SURVE NO.:624 - TP 121)	1494500.00		-	
	- LAND SUB REGISTRATION (SURVE NO.:624	305500.00		-	

	- TP 121)				
	- PRELIMINARY EXP W/O	-		4000.00	
	- PRINTING EXP	71440.00		213917.00	
	- SENT PURCHASE	-		7682.00	
	- SITE EXP.	86200.00		-	
	- WRITE OFF	488.00	7654970.63	-	1041578.90
	MISCELLANEOUS EXPENSES		**4000.00**		-
	TOTAL		**7658970.63**		**1041578.90**

17. COST OF MATERIALS CONSUMED

The reconciliation of the Closing amount and Opening amount of Cost of Materials Consumed is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	OPENING INVENTORY OF RAW MATERIAL		2878320.00		
	PURCHASES OF RAW MATERIAL		39135513.00		2878320.00
			42013833.00		
	CLOSING INVENTORY OF RAW MATERIAL				2878320.00
	COST OF RAW MATERIAL CONSUMED		**42013833.00**		-

18. CHANGES IN INVENTORIES

The reconciliation of the Closing amount and Opening amount of Changes in Inventories is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	(INCREASE)/DECREASE IN INVENTORIES		-		-

19. OTHER

(I) RELATED PARTY TRANSACTIONS

As per Accounting Standard (AS) 18, 'Related Party Disclosures' prescribed under the Accounting Standard Rules, the disclosures of the details of the related parties and the transactions entered with them are given below:

(II) A. List of Related Parties

Sr No.	Nature	Name of the person
1	Director	JIAGR SHIVABHAI PATEL
2	Director	VARSHABEN PATEL
3	Director	SHIVABHAI RAMABHAI PATEL
4	Director	ALPABEN PATEL
5	Director	JAYESH SHIVABHAI PATEL

(III) B. List of Transactions entered with them

Sr No.	Nature of Transactions	Associate	Joint Venture	Key Management Personnel (KMP)	Relatives of KMP	Others	Total
1	LOANS TAKEN						
	Balance as at 1st April			8119000.00			8119000.00
	Taken During the Year			31666490.00			31666490.00
	Returned During the Year			6350000.00			6350000.00
	Balance as at 31st March			33435490.00			33435490.00
2	SUNDRY DEBTORS						

FRN. 132156W
CHARTERED ACCOUNTANTS