Raj Developers, Rajkot

Tax Audit Report &
Audited Accounts
Financial Year 2021-22

K S D & Associates
Chartered Accountants

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit Report under section 44AB of the Income-tax Act 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

*We have examined the balance sheet as on, 31st March **2022** and the *Profit and loss account for the period beginning from 01/04/2021 to ending on 31/03/2022

Name of the Assessee	**RAJ DEVELOPERS**
Address	**Shop No 2 Pramukhraj Complex, Old Morbi Road, Nr. Jakatnaka, RAJKOT, GUJARAT-360003**
Permanent Account Number	**ABDFR8042D**

These financial statements are the responsibility of the Assessee's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. *We certify that the balance sheet and the *Profit and loss account are in agreement with the books of account maintained at the HEAD office at Shop No 2 Pramukhraj Complex, Nr. Jakatnaka, RAJKOT 360003 and** 0 branches.

3. (a) *We report the following observations / comments / discrepancies / inconsistencies, if any NIL

   (b) Subject to above:-

   (A) *We have obtained all the information and explanation which, to the best of *our knowledge and belief, were necessary for the purposes of the audit.

   (B) in *our opinion, proper books of account have been kept by the HEAD office and branches of the assessee so far as appears from *our examination of the books.

   (C) in *our opinion and to the best of *our information and according to the explanations given to *us, the said accounts, read with notes thereon, if any, give a true and fair view:-

   i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2022 and

   ii) in the case of the Profit and loss account, of the *Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In *our opinion, and to the best of *our information and according to explanations given to *us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:.

Sr.No.	Qualification Type	Observation/Qualifications
1.	Others	The point wise observations and reporting in respect of various clauses of form 3CD are duly reported against applicable clauses and mentioned in the physical audit report. The scan copy of form 3CD is also uploaded.

For, K S D & Associates
CHARTERED ACCOUNTANTS

K S D & ASSOCIATES Chartered Accountants RAJKOT

CA. Anand H. Doshi
(Partner)
(Membership No. :**154791**)
(FRN. :**129625W**)

Place : RAJKOT
Date : 18/09/2022

UDIN : 22154791ASYOIS8545

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961

PART A

1. Name of the Assessee	**RAJ DEVELOPERS**
2. Address	**Shop No 2 Pramukhraj Complex, Old Morbi Road, Nr. Jakatnaka, RAJKOT, GUJARAT-360003**
3. Permanent Account Number or Aadhaar Number	**ABDFR8042D**
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same ?	**Yes** Sr.No. / Type / Registration/ Identification No. 1. / Goods and Service Tax GUJARAT / 24ABDFR8042D1ZG
5. Status	**Partnership Firm**
6. Previous year	**From 01/04/2021 To 31/03/2022**
7. Assessment Year	**2022 - 2023**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(e)**
8(a). Whether the assessee has opted for taxation u/s 115BA/ 115BAA/ 115BAB/ 115BAC / 115BAD ? if Yes then Section under which option exercised	**No**

PART B

9	(a)	If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.	**As per Annexure 'A' attached**
		In case of AOP, whether shares of members are indeterminate or unknown ?	**No**
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last day of the preceding year, the particulars of such change ?	**NO** **There is no such change during the year.**
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	**As per Annexure 'B' attached** **Builders & Developers**
	(b)	If there is any change in the nature of business or profession , the particulars of such change ?	**NO** **There is no change in the nature of business**
11	(a)	Whether books of account are prescribed under section 44AA , if yes, list of books so prescribed ?	**NO** **Books of Accounts are not prescribed u/s. 44AA**
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each	**As per Annexure 'C' attached** **The books of accounts are maintained in computerized accounting software. The books are maintained at registered address of assessee.**

SD & ASSOCIATES Chartered Accountants RAJKOT

		location.)	
	(c)	List of books of account and nature of relevant documents examined.	**As per Annexure 'D' attached**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?	**NO** **Profit and Loss account does not include any profits and gains assessable on presumptive basis.**
13	(a)	Method of accounting employed in the previous year.	**Mercantile system**
	(b)	Whether there has been any change in the method of accounting employed vis - a - vis the method employed in the immediately preceding previous year ?	**NO**
	(c)	If answer to (b) above is in the affirmative, give details of such changes, and the effect thereof on the profit or loss.	**NIL** **Not Applicable**
	(d)	Whether any adjustment is required to be made to the profits or loss for complying with provisions of income computation and disclosure standards notified under section 145(2) ?	**No**
	(e)	If answer to (d) above is in the affirmative, give details of such adjustments:	**NO** **No**
	(f)	Disclosure as per ICDS	
14	(a)	Method of valuation of closing stock employed in the previous year.	**Lower of Cost or Market rate**
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**YES** **Effect of Deviation - NIL**
15	A. Give the following particulars of the capital asset converted into stock-in-trade.		**NIL** **The assessee has not converted any capital asset into stock in trade.**
	(a)	Description of capital asset	
	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade	
16	Amounts not credited to the profit and loss account, being-		
	(a)	the items falling within the scope of section 28	**NIL**
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	**NIL**
	(c)	escalation claims accepted during the previous year	**NIL**
	(d)	any other item of income	**NIL**
	(e)	capital receipt, if any	**NIL**
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		**As explained to us, no such land or building has been transferred during the previous year under consideration. Hence not applicable.**

KSD & ASSOCIATES Chartered Accountants RAJKOT

18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		**As per Annexure 'E' attached**
	(a)	Description of asset/block of assets.	
	(b)	Rate of depreciation.	
	(c)	Actual cost or written down value, as the case may be.	
	(ca)	Adjustment made to the written down value under section 115BAC/ 115BAD (for assessment year 2021-22 only)	
	(cb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	
	(cc) (i)	Adjusted written down value Additions / deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on account of i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, ii. Change in rate of exchange of currency, and iii. Subsidy or grant for reimbursement, by whatever name called	
	(j)	Depreciation allowable.	
	(k)	Written down value at the end of year	
19	Amount admissible under sections - 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E		**NIL**
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].	**NIL**
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	**NIL**
21	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	

(a)	capital expenditure	**NIL**	
(b)	personal expenditure	**NIL**	
(c)	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	**NIL**	
(d)	expenditure incurred at clubs:-		
	as entrance fees and subscriptions	**NIL**	
	as cost for club services and facilities used	**NIL**	
(e)	Expenditure by way of penalty or fine for violation of any law for the time being in force;	**NIL** **It has been explained by the Partner that no penalty or fine for violation of any law has been imposed during the year.**	
(f)	Expenditure by way of any other penalty or fine	**NIL**	

KSD & ASSOCIATES Chartered Accountants RAJKOT

	(g)	Expenditure incurred for any purpose which is an offence or which is prohibited by law	**NIL**
(b)	amounts inadmissible u/s 40(a)		
	(i) as payment to non-resident referred to in sub-clause (i)		
	(A) Details of payment on which tax is not deducted:		
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1)		
	(ii) as payment referred to in sub-clause (ia)		
	(A) Details of payment on which tax is not deducted:		
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139		
	(iii) as payment referred to in sub-clause (ib)		
	(A) Details of payment on which levy is not deducted:		
	(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139		
	(iv) fringe benefit tax under sub-clause (ic)		
	(v) Wealth tax under sub-clause (iia)		
	(vi) royalty, license fee, service fee etc. under sub-clause (iib)		
	(vii) Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)		
	(viii) payment to PF/ other fund etc. under sub-clause (iv)		
	(ix) tax paid by employer for perquisites under sub-clause (v)		
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40 (ba) and computation thereof;		**NIL**
(d)	Disallowance/deemed income u/s 40A(3):		
	(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?	**YES** **It is not possible for us to verify whether payments in excess ofRs.10,000/- have been made otherwise than by account payee cheque or bank draft as the necessary evidence is not in possession of the assessee. However, there has been no payment in cash exceeding Rs.10,000/- in contravention of Section.**
	(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or	**YES** **It is not possible for us to verify whether payments in excess ofRs.10,000/- have been made otherwise than by account payee cheque or bank draft as the necessary evidence is not in possession of the assessee. However, there has been no payment in**

KSD & ASSOCIATES Chartered Accountants RAJKOT

			account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession u/s 40A(3A)?	**cash exceeding Rs.10,000/- in contravention of Section.**
	(e)	Provision for payment of gratuity not allowable under section 40A(7)		**NIL**
	(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)		**NIL**
	(g)	Particulars of any liability of a contingent nature.		**NIL**
	(h)	Amount of deduction in admissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income		**NIL**
	(i)	Amount inadmissible under the proviso to section 36(1)(iii)		**NIL**
22	Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, 2006.			**NIL**
23	Particular of payments made to persons specified under section 40A (2) (b).			**As per Annexure 'F' attached**
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.			**NIL**
25	Any amount of profit chargeable to tax under section 41 and computation thereof.			**NIL**
26	(i)	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which :-		
	(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was		
		(a)	paid during the previous year	**NIL**
		(b)	not paid during the previous year	**NIL**
	(B)	was incurred in the previous year and was		
		(a)	paid on or before the due date for furnishing the return of income of the previous year under section139(1)	**NIL**
		(b)	not paid on or before the afore-said date	**NIL**
	(ii)	* State whether sales tax, goods & service tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, ect. is passed through the profit and loss account ?		**NO**
27	(a)	Amount of Central Value Added Tax credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/ Input Tax Credit(ITC) in the accounts		**NO** **The GST entries are not passed through the Profit & Loss Account.**
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.		**NIL**
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same ?			**NO** **The assessee has not received any such property during the year under consideration.**
29	Whether during the previous year the assessee received			**NO**

KSDR ASSOCIATES Chartered Accountants RAJKOT

	any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same ?			**The assessee is a partnership firm and hence not applicable.**
29A	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No).if yes, Please furnish the following details			**NO** **As explained and informed to us,the assesse has not forfeited any advances during the year.**
29B	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No).if yes, Please furnish the following details:			**NO** **No. We have verified books of accounts in accordance with generally accepted auditing standards in India which include concept of test check and materiality.**
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]			**NO** **No amount is borrowed on hundi.**
30A	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92CE, has been made during the previous year? (Yes/No)			**NO** **As explained and informed to us, the details of adjustment to transfer price are Not Applicable.**
30B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No.)			**NO** **As explained and informed to us, there are no such expenditure incurred by the assesse.**
30C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No.)			**NO** **As Informed to us, The Assessee has not entered into any such agreement.**
31	(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-		**NIL** **It is not possible for us to verify whether receipts have been made otherwise than by account payee cheque or bank draft as the necessary evidence is not in possession of the assessee. However, none of the acceptance was made in Cash.**
		(i)	name, address and permanent account number or Aadhaar Number (if available with the assessee) of the lender/ depositor	
		(ii)	amount of loan or deposit taken or accepted	
		(iii)	whether the loan or deposit was squared up during the previous year ?	
		(iv)	maximum amount outstanding in the account at any time during the previous year;	
		(v)	whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	
		(vi)	in case the loan/deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:		**NIL** **It is not possible for us to verify whether receipts have been made otherwise than by account payee cheque or bank draft as the necessary evidence is not in possession of the assessee. However, none of the acceptance was made in Cash.**
		(i)	name, address and Permanent Account	

ASSOCIATES Chartered Accountants RAJKOT

		Number or Aadhaar Number (if available with the assessee) of the person from whom specified sum is received	
	(ii)	amount of specified sum taken or accepted;	
	(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	
	(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)		
(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account		**NIL**
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;	
	(ii)	Nature of transaction;	
	(iii)	Amount of receipt (in Rs.);	
	(iv)	Date of receipt;	
(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year		**NIL** **It is not possible for us to verify whether receipts have been accepted otherwise than by account payee cheueq or account payee bank draft as the necessary evidence is not in possession of the assessee.**
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;	
	(ii)	Amount of receipt (in Rs.);	
(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year		**NIL**
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;	
	(ii)	Nature of transaction;	
	(iii)	Amount of payment (in Rs.);	
	(iv)	Date of payment;	

KSD & ASSOCIATES Chartered Accountants RAJKOT

(bd)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year		**NIL** **It is not possible for us to verify whether payments have been made otherwise than by account payee cheque or account payee bank draft as the necessary evidence is not in possession of the assessee.**
	(i)	Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;	
	(ii)	Amount of payment (in Rs.);	
	(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)		
(c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-		**NIL** **It is not possible for us to verify whether repayments have been made otherwise than by account payee cheque or bank draft as the necessary evidence is not in possession of the assessee. However, none of the repayment was made in Cash.**
	(i)	name, address and permanent account number or Aadhaar Number (if available with the assessee) of payee	
	(ii)	amount of repayment	
	(iii)	maximum amount outstanding in the account at any time during the previous year;	
	(iv)	Whether the repayment was made otherwise than by account payee, cheque or account payee bank draft ?	
	(v)	in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.	
(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		**NIL** **It is not possible for us to verify whether repayments have been made otherwise than by account payee cheque or bank draft as the necessary evidence is not in possession of the assessee. However, none of the repayment was made in Cash.**
	(i)	name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer*;	
	(ii)	repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the		**NIL** **It is not possible for us to verify whether**

KSD & ASSOCIATES Chartered Accountants RAJKOT

		limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-		**repayments have been made otherwise than by account payee cheque or bank draft as the necessary evidence is not in possession of the assessee. However, none of the repayment was made in Cash.**
		(i)	name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer*;	
		(ii)	repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).			
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available		**NIL**
	(b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carry forward in the terms of section 79 ?		**N.A.**
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?, If yes, please furnish the details of the same.		**NO** **The assessee has not incurred any such speculation loss.**
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?, if yes, please furnish details of the same.		**NO** **The assessee has not incurred any such loss on any specified business.**
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 ?, if yes, please furnish the details of speculation loss if any incurred during the previous year.		**N.A.** **The assessee is not carrying on a speculation business.**
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).			**NO**
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB ?, if yes please furnish :		**NO** **We have verified the compliance with the provision of Chapter XVII - B regarding the deduction of tax at source and regarding the payment thereof to the credit of the central government in accordance with the Auditing standards generally accepted in India which include test check and concept of materiality.**
	(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected ?, If yes, please furnish the details :		**NO**
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?, If yes, please furnish :		**NO**
35	(a)	In the case of a trading concern, give		**Since the assessee is builder and developer, it is**

KSD & ASSOCIATES Chartered Accountants RAJKOT

		quantitative details of principal items of goods traded; (i) Opening stock; (ii) Purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any.	**not possible to report here under.**	
	(b)	In the case of a manufacturing concern , give quantitative details of the principal items of raw materials, finished products and by-products :- <u>A Raw materials :</u> (i) opening stock; (ii) purchase during the previous year (iii) consumption during the previous year; (iv) sales during the previous year (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any; <u>B. Finished products/By-products</u> : (i) opening stock; (ii) purchase during the previous year (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any;	**N.A.**	
36	Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2? (Yes/No.)		**NO** **The assese has not received any such amount during the year.**	
37	Whether any cost audit was carried out ?, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.		**NO**	
38	Whether any audit was conducted under the Central Excise Act, 1944 ?, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/ quantity as may be reported/ identified by the auditor.		**NO**	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services ?, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.		**NO**	
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:		**Since the assessee is builder and developer, Not Applicable**	
			Previous year	Preceding previous year
	(a)	Total turnover of the assessee	**0**	**0**
	(b)	Gross profit / Turnover	**0 / 0 = 0 %**	**0 / 0 = 0 %**
	(c)	Net profit / Turnover	**0 / 0 = 0 %**	**0 / 0 = 0 %**
	(d)	Stock in trade/Turnover	**0 / 0 = 0 %**	**0 / 0 = 0 %**
	(e)	Material Consumed / Finished goods produced	**0 / 0 = 0 %**	**0 / 0 = 0 %**
	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)			
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other		**NIL** **The assessee has not provided such details for our**	

KSD ASSOCIATES Chartered Accountants RAJKOT

	than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	**verification, hence it is not possible to report hereunder.**
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B? (Yes/No)	**NO**
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? (Yes/No/Not due)	**NO**
	If not due, please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or not registered under the GST:	**We have been informed by the assessee that the information required under this clause has not been maintained by them in absence of any statutory requirements under GST Act.**

For, **K S D & Associates**
CHARTERED ACCOUNTANTS

KSD & ASSOCIATES Chartered Accountants RAJKOT

Anand Doshi

CA. Anand H. Doshi
(Partner)
(Membership No. :**154791**)
(FRN. :**129625W**)

Place : RAJKOT
Date : 18/09/2022

UDIN : 22154791ASYOIS8545

***ANNEXURE -* A**
INFORMATION REGARDING PARTNER

Sl. No.	*Name*	*% Of Share*
1.	1. Bharatbhai Hirapara	18 %
2.	2. Dineshbhai Savaliya	18 %
3.	3. Mehulbhai Busa	19 %
4.	4. Rasikbhai Busa	9 %
5.	5. Sandip Sankhavara	18 %
6.	6. Ravi Shekh	9 %
7.	7. Savita shekh	9 %
	TOTAL	**100** %

***ANNEXURE -* B**
NATURE OF BUSINESS OR PROFESSION

Sr. No.	*Sector*	*Sub-Sector*	*Code*
1.	CONSTRUCTION	OTHER CONSTRUCTION ACTIVITY N.E.C.	06010

***ANNEXURE -* C**
LIST OF BOOKS OF ACCOUNT (MAINTAINED)

Sr. No.	*Name of Books of account*	*Country*	*Flat / Door / Building*	*Road / Street / Block / Sector*	*Zipcode/ Pincode*	*Post Office*	*Area / Locality*	*District*	*State*
1.	Cash Book, Bank Book, Purchase Register, Ledger, Bills, Vouchers etc.		Shop No 2	Pramukhraj Complex,	360003			RAJKOT	GUJARAT

***ANNEXURE -* D**
LIST OF BOOKS OF ACCOUNT (EXAMINED)

Sr. No.	*Name of Books of account*
1.	Cash Book, Bank Book, Purchase Register, Ledger, Bills, Vouchers etc.

***ANNEXURE -* E**
DEPRECIATION AS PER INCOME-TAX RULE

Sl. No.	*Assets / Block of Assets*	*Rate of Depr %*	*Actual cost or written down value, as the case may be*	*Additional/deductions during the year with dates; in the case of any addition of an asset, date put to use*					Total Additions		*Total Deduction*	*Total Amount*	Depreciation			*Total Depreciation*	*Net Balance Amount*
				A-Add D-Dedct	Date of additions/ Deductions	Particulars	Amount	In case of addition date put to use, in case of deduction NA	*Before 180 days*	*After 180 days*			*Before 180 days*	*After 180 days*	Additional		
1.	CCT.V. Camera	15	0	A	31/03/2022	cctv	23915	31/03/2022	0	23915	0	23915	0	1794		1794	22121
	TOTAL		0						0	**23915**	0	**23915**	0	**1794**	0	**1794**	**22121**

***ANNEXURE -* F**
PAYMENT TO PERSONS SPECIFIED IN SECTION 40A(2)(b)

Sl. No.	*Name of related person*	*PAN*	*Relation*	*Nature of Transaction*	*Amount*
1.	Bharatbhai Hirapara		Partner	Interest	93332
2.	Dineshbhai Savaliya		Partner	Interest	20255
3.	Mehulbhai D Busa		Partner	Interest	148550
4.	Rasikbhai V Busa		Partner	Interest	24527
5.	Ravi V Shekh		Partner	Interest	48514
6.	Sandip G Sankhavara		Partner	Interest	9534
7.	Savita R Shekh		Partner	Interest	44137
	TOTAL				**388849**

For, K S D & Associates
CHARTERED ACCOUNTANTS

KSD & ASSOCIATES Chartered Accountants RAJKOT

Anand Doshi

CA. Anand H. Doshi
(Partner)
(Membership No. :**154791**)
(FRN. :**129625W**)

Place : RAJKOT
Date : 18/09/2022

UDIN : 22154791ASYOIS8545

M/S. RAJ DEVELOPERS, RAJKOT

BALANCE SHEET AS ON 31ST MARCH, 2022			
SOURCES OF FUND	**SCH.**	**AMOUNT RS.**	**AMOUNT RS.**
Partners' Capital Account	**1**		**9144408**
Current Liabilities & Provisions			
Sundry Creditors for Goods & Expenses		29312	**29312**
TOTAL			**9173720**
APPLICATION OF FUND			
Fixed Assets	**2**		**22121**
Current Assets, Loans & Advances			
Closing Work-In-Process		8597921	
Loans & Advances		83000	
Cash and Bank Balance	**3**	34967	
Duties and Taxes		435711	**9151599**
TOTAL			**9173720**

As per our Report of even date Attached
For, **K S D & Associates**
Chartered Accountants

CA. Anand H. Doshi
(Partner)
M. No. 154791
F. R. No. 129625W
UDIN : 22154791ASYOIS8545
Rajkot.
Dated : 18.09.2022

For, Raj Developers

(Partner)

M/S. RAJ DEVELOPERS, RAJKOT

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

INCOME	**SCH.**	**AMOUNT RS.**
Closing Work-In-Process		8597921
TOTAL		**8597921**
EXPENDITURE		
Purchases		7639998
Construction Expenses	4	571774
Administrative & Selling Expenses	5	67197
Depreciation		1794
TOTAL		**8280763**
Profit Before Interest & Remuneration to Partners		317158
Less : Interest to Partners		386149
Less : Remuneration to Partners		0
Net Profit transferred to Parners' Capital Account		**(68991)**

As per our Report of even date Attached
For, **K S D & Associates**
Chartered Accountants

Anand

CA. Anand H. Doshi
(Partner)
M. No. 154791
F. R. No. 129625W
UDIN : 22154791ASYOIS8545
Rajkot.
Dated : 18.09.2022

For, Raj Developers

(Partner)

M/S. RAJ DEVELOPERS, RAJKOT

SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

SCH. NO. 1 : PARTNERS' CAPITAL ACCOUNT

31/03/2022

NAME	OPENING BALANCE	ADDITION	INTEREST	EMUNERATIO	PROFIT	TOTAL	VITHDRAWL	CLOSING BALANCE
Bharatbhai M Hirapara	0	3051000	93332	0	(12418)	3131914	1500000	1631914
Dineshbhai D Savaliya	0	911000	20255	0	(12418)	918837	0	918837
Mehulbhai D Busa	0	2624000	148550	0	(13108)	2759442	0	2759442
Rasikbhai V Busa	0	1964250	24527	0	(6209)	1982568	223000	1759568
Ravi V Shekh	0	850000	45814	0	(6209)	889605	0	889605
Sandip G Sankhavara	0	400000	9534	0	(12418)	397116	0	397116
Savita R Shekh	0	750000	44137	0	(6209)	787928	0	787928
TOTAL	**0**	**10550250**	**386149**	**0**	**(68991)**	**10867408**	**1723000**	**9144408**

KSD & ASSOCIATES
Chartered Accountants
RAJKOT

M/S. Raj DEVELOPERS, RAJKOT

SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

SCH. NO. 2 : FIXED ASSETS

31/03/2022

PARTICULARS	OPENING BALANCE	ADDITION		SALE	TOTAL	DEPRI - CIATION	CLOSING BALANCE
		Before 30/9	After 30/9				
CCTV Camera	0	0	23915	0	23915	1794	22121
TOTAL	**0**	**0**	**23915**	**0**	**23915**	**1794**	**22121**

M/S. RAJ DEVELOPERS, RAJKOT

31/03/2022

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS		
SCH. NO.	PARTICULARS	AMOUNT RS.
3	**CASH AND BANK BALANCE**	
	Cash Balance	1000
	Bank	33967
	TOTAL	**34967**
4	**CONSTRUCTION EXPENSES**	
	Electricity Bill	4950
	Plan Permisson Expenses	429624
	Labour Expenses	80200
	Site Supervisor Salary	57000
	TOTAL	**571774**
5	**ADMINISTRATIVE & SELLING EXPENSES**	
	Bank Charges	147
	Other Expenses	1050
	Rent Expenses	24000
	Salary Expenses	42000
	TOTAL	**67197**

KSD & ASSOCIATES Chartered Accountants RAJKOT

M/S. Raj DEVELOPERS, RAJKOT

Significant Accounting Policies and notes to accounts for A.Y. 2022-23

1. The accounts are prepared on historical cost basis and on the accounting principles of going concern.
2. The stock in terms Closing WIP (as valued & certified by the assessee) is valued at cost or market value which ever is lower.
3. The assessee follows mercantile system of accounting and are consistent and in accordance with the generally accepted accounting principles.
4. The assesse does not have any fixed assets.
5. Balance of Sundry Debtors, Sundry Creditors and Unsecured Loans are subject to confirmation, reconciliation and adjustment, if any.

KSD & ASSOCIATES Chartered Accountants RAJKOT

-