ELITE INFRASTRUCTURES

704
Satkar Complex, Nr. Hotel Rock Regency
ELLIS BRIDGE ,AHMEDABAD - 380006
Phone : 26427520

P A N

AACFE3120B

STATUS

Partnership Firm

AUDIT REPORT

FINANCIAL YEAR	ASSESSMENT YEAR
2015-2016	**2016-2017**

AUDITORS

D.M.OZA & ASSOCIATES

Proprietory

6, STAVAN ROW HOUSE, , OPP. HEAVEN PARK SOC.,
RAMDEVNAGAR, AHMEDABAD, AHMEDABAD - 380015
Phone : ,9426014142 (M) 9426014142

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit Report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

I have examined the balance sheet as on 31st March **2016** and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016 attached herewith, of

Name of the Assessee	**ELITE INFRASTRUCTURES**
Address	**704** **Satkar Complex, Nr. Hotel Rock Regency** **C G ROAD** **ELLIS BRIDGE** **AHMEDABAD, GUJARAT-380006**
Permanent Account Number	**AACFE3120B**

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 704 Satkar Complex, Nr. Hotel Rock Regency ELLIS BRIDGE Ahmedabad. 380006 and 0 Branches

3. (a) I report the following observations / comments / discrepancies / inconsistencies, if any
   NA
   (b) Subject to above:-
   (A) I have obtained all the information and explanation which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
   (B) in my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
   (C) in my opinion and to the best of my information and according to the explanation given to me, the said accounts, read with notes thereon, if any, give a true and fair view:-
   i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2016 and
   ii) in the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion, and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

Sr.No.	Qualification Type	Observation/Qualifications

For, **D.M.OZA & ASSOCIATES**
Proprietor

Place : AHMEDABAD
Date : 29/09/2016

D. M. OZA & ASSOCIATES A'BAD M. No. 106993 Chartered Accountants

(M.No. 106993)
(CA D.M.OZA)

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-Tax Act, 1961

PART A

1. Name of the Assessee	**ELITE INFRASTRUCTURES**
2. Address of the Assessee	**704 Satkar Complex, Nr. Hotel Rock Regency C G ROAD ELLIS BRIDGE AHMEDABAD, GUJARAT-380006**
3. Permanent Account Number	**AACFE3120B**
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc, if yes, please furnish the registration number or any other identification number allotted for the same	**Yes** Sr.No. / Type / Registration/ Identification No. 1. / Service Tax / AACFE3120BSD001 2. / Sales Tax/VAT GUJARAT / 24073501348
5. Status	**Partnership Firm**
6. Previous year	**From 01/04/2015 To 31/03/2016**
7. Assessment Year	**2016 - 2017**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)**

PART B

9	(a)	If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.	
		In case of AOP, whether shares of members are indeterminate or unknown ?	
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last day of the preceding year, the particulars of such change	**NO**
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	
	(b)	If there is any change in the nature of business or profession , the particulars of such change.	**NO**
11	(a)	Whether books of account are prescribed under section 44AA , if yes, list of books so prescribed.	**NO**
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	**Computerised Cas / Bank Book, Ledgers, Jounal Book**
	(c)	List of books of account and nature of relevant documents examined.	**Computerised Cas / Bank Book, Ledgers, Jounal Book**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF,	**NO**

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		44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	
13	(a)	Method of accounting employed in the previous year.	**Mercantile system**
	(b)	Whether there has been any change in the method of accounting employed vis - a - vis the method employed in the immediately preceding previous year.	**NO**
	(c)	If answer to (b) above is in the affirmative, give details of such changes, and the effect therof on the profit or loss.	**NIL**
	(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	**NO**
14	(a)	Method of valuation of closing stock employed in the previous year.	
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**NO**
15	A. Give the following particulars of the capital asset converted into stock-in-trade.		**NIL**
	(a)	Description of capital asset	
	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock-in-trade	
16	Amounts not credited to the profit and loss account, being-		
	(a)	the items falling within the scope of section 28	**NIL**
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise, or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	**NIL**
	(c)	escalation claims accepted during the previous year	**NIL**
	(d)	any other item of income	**NIL**
	(e)	capital receipt, if any	**NIL**
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		**As per Annexure 'A' attached**
	(a)	Description of asset/block of assets.	
	(b)	Rate of depreciation.	
	(c)	Actual cost or written down value, as the case may be.	
	(d)	Additions / deductions during the year with dates, in the case of any addition of an asset, date put to use; including adjustments on account of	

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			i. Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994, ii. Change in rate of exchange of currency, and iii. Subsidy or grant for reimbursement, by whatever name called	
	(e)		Depreciation allowable.	
	(f)		Written down value at the end of year	
19			Amount admissible under sections - 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia) ,35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC,35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E	**NIL**
20	(a)		Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].	**NIL**
	(b)		Details of contributions received from employees for various funds as referred to in section 36(1)(va):	**NIL**
21	(a)		Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		(a)	capital expenditure	**NIL**
		(b)	personal expenditure	**NIL**
		(c)	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party	**NIL**
		(d)	expenditure incurred at clubs:-	**NIL**
			as entrance fees and subscriptions	**NIL**
			as cost for club services and facilities used	**NIL**
		(e)	Expenditure by way of penalty or fine for violation of any law for the time being in force;	**NIL**
		(f)	Expenditure by way of any other penalty or fine	**NIL**
		(g)	Expenditure incurred for any purpose which is an offence or which is prohibited by law	**NIL**
	(b)		amounts inadmissible u/s 40(a)	
			(i) as payment to non-resident referred to in sub-clause (i)	
			(A) Details of payment on which tax is not deducted:	
			(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(1)	
			(ii) as payment referred to in sub-clause (ia)	
			(A) Details of payment on which tax is not deducted:	
			(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section	

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		139		
		(iii) fringe benefit tax under sub-clause (ic)		
		(iv) Wealth tax under sub-clause (iia)		
		(v) royalty, license fee, service fee etc. under sub-clause (iib)		
		(vi) Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)		
		(vii) payment to PF/ other fund etc. under sub-clause (iv)		
		(viii) tax paid by employer for perquisites under sub-clause (v)		
	(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40 (b)/40(ba) and computation thereof;		**N.A.**
	(d)	Disallowance/deemed income u/s 40A(3):		
		(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A (3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	**YES**
		(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	**YES**
	(e)	Provision for payment of gratuity not allowable under section 40A(7)		**NIL**
	(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)		**NIL**
	(g)	Particulars of any liability of a contingent nature.		**NIL**
	(h)	Amount of deduction in admissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income		**NIL**
	(i)	Amount inadmissible under the proviso to section 36(1)(iii)		**NIL**
22	Amount of interest inadmissible u/s 23 of the Micro Small and Medium Enterprises Development Act, 2006.			**NIL**
23	Particular of payments made to persons specified under section 40A (2) (b).			
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.			**NIL**
25	Any amount of profit chargeable to tax under section 41 and computation thereof.			**NIL**
26	(i)	In respect of any sum referred to in clause (a), (b), (c), (d),(e) or (f) of section 43B, the liability for which :-		

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	(A)		pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
		(a)	paid during the previous year	**NIL**
		(b)	not paid during the previous year	**NIL**
	(B)		was incurred in the previous year and was	
		(a)	paid on or before the due date for furnishing the return of income of the previous year under section139(1)	**NIL**
		(b)	not paid on or before the afore-said date	**NIL**
	(ii)		* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, ect. is passed through the profit and loss account.	**NO**
27	(a)		Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	**NO**
	(b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	**NIL**
28			Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	**NO**
29			Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	**NO**
30			Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D]	**NO**
31	(a)		Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	
		(i)	name, address and permanent account number (if available with the assessee) of the lender/ depositor	
		(ii)	amount of loan or deposit taken or accepted	
		(iii)	whether the loan or deposit was squared up during the previous year	
		(iv)	maximum amount outstanding in the account at any time during the previous year;	
		(v)	whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft	

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	(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-		
		(i)	name, address and permanent account number (if available with the assessee) of payee	
		(ii)	amount of repayment	
		(iii)	maximum amount outstanding in the account at any time during the previous year;	
		(iv)	Whether the repayment was made otherwise than by account payee, cheque or account payee bank draft	
	(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. The particular (i) to (iv) at (b) and the certificate at (c) above need not be given in the case of repayment of any loan or deposit taken or accepted from Government, Government Company, Banking Company or a Corporation established by a Central, State or Provisional act.		**N.A.**
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available		**NIL**
	(b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carry forward in the terms of section 79		**N.A.**
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.		**NO**
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.		**NO**
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.		**N.A.**
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).			**NO**
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :		**As per Annexure 'B' attached**
	(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:		**YES**

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	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish :	**N.A.**	
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded; (i) Opening stock; (ii) Purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any.	**N.A.**	
	(b)	In the case of a manufacturing concern , give quantitative details of the principal items of raw materials, finished products and by-products :- <u>A Raw materials :</u> (i) opening stock; (ii) purchase during the previous year (iii) consumption during the previous year; (iv) sales during the previous year (v) closing stock; (vi) yield of finished products; (vii) percentage of yield (viii) shortage/excess, if any; <u>B. Finished products/By-products :</u> (i) opening stock; (ii) purchase during the previous year (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any;	**N.A.**	
36		In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-	**N.A.**	
	(a)	total amount of distributed profits		
	(b)	amount of reduction as referred to in section 115-O(1A)(i)		
	(c)	amount of reduction as referred to in section 115-O(1A)(ii);		
	(d)	total tax paid thereon		
	(e)	dated of payment with amounts.		
37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	**N.A.**	
38		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor.	**N.A.**	
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	**N.A.**	
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Previous year	Preceding previous year

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	(a)	Total turnover of the assessee	**33304270**	**4645140**
	(b)	Gross profit / Turnover	**4181204 / 33304270 = 12.55 %**	**516790 / 4645140 = 11.13 %**
	(c)	Net profit / Turnover	**1100403 / 33304270 = 3.3 %**	**696325 / 4645140 = 14.99 %**
	(d)	Stock in trade/Turnover	**N.A.**	**N.A.**
	(e)	Material Consumed / Finished goods produced	**N.A.**	**N.A.**
41		Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	**N.A.**	

For, **D.M.OZA & ASSOCIATES**

Proprietor

(M.No. 106993)

(CA D.M.OZA)

Place : AHMEDABAD

Date : 29/09/2016

ANNEXURE [I]

PART A

Name of the Assessee	**ELITE INFRASTRUCTURES**
Address	**704 Satkar Complex, Nr. Hotel Rock Regency C G ROAD ELLIS BRIDGE AHMEDABAD, GUJARAT-380006**
Permanent Account Number	**AACFE3120B**
Status	**Partnership Firm**
Previous year ended	**31st March 2016**
Assessment Year	**2016-2017**

PART B

Nature of business or profession in respect of every business or profession carried on during the previous year | Code |

Sl. No.	*Parameters*	*Current Year*	*Preceding Year*
1.	Paid-up share capital [capital of partner / proprietor]	**3737160**	**2662757**
2.	Share Application Money [Current Account of Partner or Proprietor, if any]	**0**	**0**
3.	Reserves and Surplus [Profit and Loss Account]	**0**	**0**
4.	Secured Loans	**42046553**	**0**
5.	Unsecured Loans	**36575262**	**0**
6.	Current liabilities and provisions	**29471768**	**4640318**
7.	Total of Balance Sheet	**11183743**	**7303075**
8.	Gross Turnover [Gross Receipts]	**33304270**	**4645140**
9.	Gross Profit	**4181204**	**516790**
10.	Commission Received	**0**	**0**
11.	Commission Paid	**0**	**0**
12.	Interest Received	**2918061**	**300716**
13.	Interest Paid	**1640179**	**450000**
14.	Depreciation as per books of account	**5822**	**0**
15.	Net Profit (or Loss) before tax [as per Profit and Loss Account]	**1100403**	**696325**
16.	Taxes on income paid/provided for in the books	**0**	**0**

For, **D.M.OZA & ASSOCIATES**

Proprietor

Place : AHMEDABAD

Date : 29/09/2016

D. M. OZA & ASSOCIATES A'BAD M. No. 106993 Chartered Accountants

(M.No. 106993)

ANNEXURE - A

DEPRECIATION AS PER INCOME-TAX RULE

			Additional					Depreciation				
			[Refer Details]									
Sl. No.	*Assets / Block of Assets*	*Opening Balance*	*Before 180 days*	*After 180 days*	*Deduction*	*Total Amount*	*Rate of Depr %*	Before 180 days	After 180 days	Add-itional	*Total Depreciation*	*Net Balance Amount*
1.	Mobile Instrument	3576	0	0	0	3576	15	536	0		536	3040
2.	Air Conditioner	0	0	39000	0	39000	15	0	2925		2925	36075
3.	FURNITURE - FIXTURES	0	0	53939	0	53939	10	0	2697		2697	51242
	TOTAL	**3576**	**0**	**92939**	**0**	**96515**		**536**	**5622**	**0**	**6158**	**90357**

ANNEXURE - B

ASSESSEE IS REQUIRED TO DEDUCT OR COLLECT TAX AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-BB

Sl. No.	*Tax deduction and collection No.(TAN)*	*Section*	*Nature of payment*	*Total amount of payment or receipt of the specified in (3)*	*Total amount on which tax was required to be deducted or collected out of (4)*	*Total amount on which tax was deducted at specified .rate out of (5)*	*Amount of tax deducted or collected out of (6)*	*Total amount on which tax was deducted or collected at less than sp. rate out of (7)*	*Amount of tax deducted or collected out of (8)*	*Amount of tax deducted or collected not deposited to the credit of central Govt. out of (6) and (8)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	AHMM08057A	194C	CONTRACTORS	6292772	6292772	0	125860	0	0	0
2.	AHMM08057A	194A	INTEREST	3322493	3322493	0	332249	0	0	0
3.	AHMM08057A	194J	PROFESSIONAL fEES	130000	130000	0	13000	0	0	0
4.	AHMM08057A	194H	COMMISSION/BROKERAGE	170000	170000	0	17000	0	0	0
	TOTAL				**9915265**	**0**	**488109**	**0**	**0**	**0**

For, **D.M.OZA & ASSOCIATES**

Proprietor

Place : AHMEDABAD

Date : 29/09/2016

D. M. OZA & ASSOCIATES * Chartered Accountants * A'BAD M. No. 106993

(M.No 106993)

ELITE INFRASTRUCTURES

704,SATKAR - OPP.BODELINE
B/H SWAGAT BUILDING C.G.ROAD
NAVARANGPURA
AHMEDABAD

Balance Sheet

1-Apr-2015 to 31-Mar-2016

Liabilities		as at 31-Mar-2016
Capital Account		37,37,160.42
MONESHBHAI S.MASHRUWALA	9,08,915.35	
MONESH S. MASHRUWALA HUF	9,78,458.23	
VARAD N.BHATT	8,71,328.60	
VARAD N.BHATT HUF	9,78,458.24	
Loans (Liability)		7,86,21,815.33
Bank OD A/c	4,20,46,552.88	
Unsecured Loans	3,65,75,262.45	
Current Liabilities		2,94,71,768.00
CREDITOR'S FOR EXPENSE	1,50,000.00	
MEMBER' A/C (VIDIP)	2,05,66,640.00	
Provisions	2,88,696.00	
Sundry Creditors	9,39,763.00	
ADIKO SYSTEMS	867.00	
HETALBEN J.PRAJAPATI	10,00,000.00	
JYOTIBEN N.PRAJAPATI	9,00,000.00	
LAKSHYA INFRASTRUCTURES	52,05,820.00	
VAISHALEEBEN C.PATEL	4,12,482.00	
VINOD & NARENDRA	7,500.00	
Profit & Loss A/c		
Opening Balance		
Current Period	11,00,403.21	
Less: Transferred	11,00,403.21	
Total		**11,18,30,743.75**

Assets		as at 31-Mar-2016
Fixed Assets		92,066.00
AIR CONDITIONER PURCHASE	36,075.00	
FURNITURE PURCHASE	51,042.00	
MOBILE PURCHASE	4,949.00	
Investments		5,95,87,241.59
ALLAHABAD BANK FDR	3,22,05,573.00	
HDFC BANK FIXED DEPOSIT	2,73,81,668.59	
Current Assets		5,21,51,436.16
Loans & Advances (Asset)	1,35,58,532.84	
Sundry Debtors	2,18,369.36	
Cash-in-hand	4,42,245.00	
Bank Accounts	2,65,307.96	
ADVANCE INCOME TAX (2015-2016)	75,000.00	
TDS ON CONTRACT RECEIVED (2015-2016)	400.00	
TDS ON FDR INTEREST (2015-16)	2,91,813.00	
WORK IN PROGRESS	3,72,99,768.00	
Total		**11,18,30,743.75**

For, D. M. Oza & Associates
Chartered Accountants

Proprietor
(CA D.M.OZA)
M.No. 106993

D. M. OZA & ASSOCIATES, Chartered Accountants, ABAD, M. No. 106993

For, ELITE INFRASTRUCTURES
Mashruwala
PARTNERS

done

ELITE INFRASTRUCTURES

704,SATKAR - OPP BODELINE
B/H SWAGAT BUILDING C.G.ROAD
NAVARANGPURA
AHMEDABAD

Profit & Loss A/c

1-Apr-2015 to 31-Mar-2016

Particulars		1-Apr-2015 to 31-Mar-2016	Particulars		1-Apr-2015 to 31-Mar-2016
Purchase Accounts		1,17,85,466.00	**Direct Incomes**		3,33,04,270.00
R D PURCHASE (VIDIP)	1,10,73,066.00		*PROFIT & LOSS A/C TRADING*	3,33,04,270.00	
URD PURCHASE - VIDIP	7,12,400.00				
Direct Expenses		1,73,37,600.00			
BUILDING EXPENSE	2,35,837.00				
CARTING EXPENSE-VIDIP	2,91,400.00				
COMPREHENSIVE EXPENSE	9,50,000.00				
DESIGN FEES EXPENSE	1,49,500.00				
DEVELOPMENT AGREEMENT EXP	4,73,000.00				
DEVELOPMENT AGREMENT REGISTRATION EXP	1,35,000.00				
DRAFTMAN SALARY EXPENSE	66,500.00				
ELECTRIC BILL EXPENSE	62,660.00				
ELECTRIC REPARING EXPENSE	1,200.00				
FREIGHT CHARGES EXPENSE	18,866.00				
[illegible] PURCHASE EXPENSE	9,96,000.00				
LABOUR EXPENSE (ELITE RESIDENCY-1)	30,000.00				
LABOUR EXPENSE - VIDIP	53,52,971.00				
LEGAL FEES EXP (LAND)	25,100.00				
MUNICIPAL EXPENSE	54,13,751.00				
MUNICIPAL TAX INTEREST	4,91,280.00				
PAGI PAGAR EXPENSE	70,000.00				
RENT PAID TO MEMBERS	24,67,500.00				
SERVICE TAX EXPENSE	41,035.00				
SUPERVISION SALARY EXPENSE	66,000.00				
Gross Profit c/o		41,81,204.00			
		3,33,04,270.00			3,33,04,270.00
Indirect Expenses		59,98,861.79	Gross Profit b/f		41,81,204.00
ADVERTISE EXPENSE	2,000.00				
AIRCONDITIONER EXPENSE	3,708.00		**Indirect Incomes**		29,18,061.00
BANK CHARGES EXPENSE	3,463.34		*BANK FDR INTEREST INCOME*	29,18,061.00	
BANK FDR O D INTEREST EXPENSE (ALLAHABAD BANK)	13,23,620.00				
BANK FDR O D INTEREST EXP(HDFC BANK)	3,16,559.00				
BONI EXPENSE	250.00				
BONUS EXPENSE	42,000.00				
BROKARAGE EXPENSE	1,70,000.00				
COMPUTER REPARING EXPENSE	22,432.00				
CONSULTING FEES	26,500.00				
CONVEYANCE EXPENSE	1,929.00				
DEPRECIATION EXPENSE	5,822.00				
ELECTRIC BILL EXPENSE (VIDIP)	13,630.00				
ELECTRIC EXPENSE	37,450.00				
FURNITURE REPAIRING EXPENSE	80.00				

... continued

ELITE INFRASTRUCTURES

Profit & Loss A/c 1-Apr-2015 to 31-Mar-2016

Particulars	1-Apr-2015 to 31-Mar-2016		Particulars	1-Apr-2015 to 31-Mar-2016
INCOME TAX EXPENSE	37,741.00			
INTEREST EXPENSE	33,22,492.45			
LEGAL FEES EXPENSE	13,450.00			
OFFICE EXPENSE	30,081.00			
OFFICE MAINTANANCE EXPENSE	30,300.00			
PETROL EXPENSE	11,500.00			
POSTAGE EXPENSE	330.00			
SALARY EXPENSE	4,47,000.00			
SECURITY SALARY EXPENSE	16,560.00			
SERVICE TAX INTEREST EXP	1,303.00			
SERVICE TAX VAKIL FEES	6,000.00			
SITE EXPENSE	7,700.00			
SITE OFFICE EXPENSE	1,880.00			
STAFF INCENTIVE EXPENSE	2,075.00			
STAMP PAPER EXPENSE	2,600.00			
STATIONARY EXPENSE	12,223.00			
TELEPHONE EXPENSE	35,058.00			
VAT AUDIT FEES EXPENSE	36,780.00			
VATAV KASAR EXPENSE	(-)12,023.00			
VAT TAX FEES	7,500.00			
VAT TAX EXPENSE	15,668.00			
XEROX EXPENSE	3,200.00			
Nett Profit		11,00,403.21		
Total		70,99,265.00	Total	70,99,265.00

For, D. M. Oza & Associates
Chartered Accountants

Proprietor
(CA D.M.OZA)
M. No. 106993

D. M. OZA & ASSOCIATES · ABAD · Chartered Accountants

For, ELITE INFRASTRUCTURES

PARTNERS

ELITE INFRASTRUCTURES

Financial Year 2015-2016 (A.Y. 2016-2017)

NOTES ON ACCOUNTS

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1. Significant Accounting Policies :

1.1 Basis of Accounting :

The Financial Statement are prepared under the Historical cost convention Cash basis.

1.2 Fixed Assets are Valued at cost. No deprecation have been claimed on Mobile Instrument in the Books of accounts. However the same has been calculated in the report as per Income Tax Act.

1.3 Accounting Standards :

The concern is advised that the financial statements of concern cannot be classified as General Purpose Financial Statements as explained in preface to the Statements on Accounting Standards issued by the Institute of Chartered Accountants of India. Hence the compliance With Accounting Standards issued by the Institute is not obligatory.

2. Balances of Loans and Advances, Debtors and Creditors are subject to confirmation by the parties concerned.

3. The Bank Balances are subject to reconciliation and confirmation.

4.The Tax Audit is based on the information / Explanation provided to us.

As per our attached report of even date.

For, Elite Infrastructures.,

Sd/

(Partner)

Place : AHMEDABAD
Date : 29-09-2016

For, D.M.OZA & Associates
Chartered Accountants

D. M. OZA & ASSOCIATES * A'BAD M. No. 106993 Chartered Accountants *

Sd/

CA D.M.OZA
(Proprietor)
Membership No. 106993