Sanmita Realty Private Limited

Statutory Audit Report

Financial Year	:	2018-2019
Date of Audit Report	:	04/09/2019

Auditors

F. R. Sharma & Co.
Chartered Accountants
1, Aavishkar Appartment,
2, Suvarnpuri Society,
Jetalpur Road, Vadodara
☎ 0265 - 2333672

INDEPENDENT AUDITORS' REPORT

To the members of **SANMITA REALTY PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SANMITA REALTY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2019 and the Statement of Profit & Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. Since the Company falls under the definition of a Small Company as per the provisions of Section 2 (85) of the Companies Act, 2013 ("the Act"), it is exempted from preparing and including a Cash Flow Statement in its financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, subject to :

Non Provision and non ascertainment of Leave Encashment payable to employees upon retirement; **(Refer Significant Accounting Policy No: K (c))**

And read with the other notes appearing thereon, give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs (financial position) of the Company as at 31st March, 2019, and its loss (financial performance including other comprehensive income) for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1) This report does not include a statement on the matters specified in the paragraphs 3 and 4 of the Companies (Auditor's Report) Order,2016, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.

2) As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

   d) In our opinion, subject to Non Provision and non ascertainment of Leave Encashment payable to employees upon retirement; (Refer Significant Accounting Policy No: K (c)), the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2019, from being appointed as a director in terms of Section 164 (2) of the Act.

   f) The clause relating to the adequacy of internal financial controls system over financial reporting and its operating effectiveness is not applicable to the Company in view of the Notification dated 13th June, 2017 issued by the Government of India, Ministry of Corporate Affairs.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long term contracts including derivative contracts; hence question of making any provision for foreseeable losses does not arise.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **F. R. Sharma & Co.**
Chartered Accountants
(Registration No : 109955W)

Place : Baroda
Date : 04/09/2019

(F. R. SHARMA)
Partner
Membership No. 030661
UDIN - 19030661AAAAKD1182

SANMITA REALTY PRIVATE LIMITED

Ground Floor, A Tower, Aatmiya Heights, Near Maneja Crossing, Makarpura Main Road, Vadodara - 390014

Balance Sheet as at 31st March, 2019

Particulars	Note No	As at 31st March, 2019
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2	500,000
(b) Reserves and Surplus	3	(212,423)
(2) Share Application Money Pending Allotment		0
(3) Non-Current Liabilities		
(a) Long-term borrowings	4	2,467,450
(4) Current Liabilities		
(a) Trade payables	5	10,853,737
(b) Short-term provisions	6	125,497
Total		13,734,261
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	7	364,928
(ii) Capital Work-in-progress	7	0
(b) Non-current investments	8	963,860
(c) Deferred Tax Assets	9	74,636
(2) Current assets		
(a) Inventories	10	11,980,722
(b) Cash and cash equivalents	11	28,737
(c) Short-term loans and advances	12	321,378
Total		13,734,261
Significant Accounting Policies	1	
The accompanying notes are an integral part of the financial statements		

As per our attached report of even date.

Place : Baroda
Date : 04/09/2019

For F. R. Sharma & Co.
Chartered Accountants
FRN : 109955W

(F. R. SHARMA)
Partner
Membership No: 030661
UDIN: 19030661AAAACD1154

For Sanmita Realty Private Limited

(Director) (Director)

SANMITA REALTY PRIVATE LIMITED

Ground Floor, A Tower, Aatmiya Heights, Near Maneja Crossing, Makarpura Main Road, Vadodara - 390014

Statement of Profit and Loss for the year ended 31st March, 2019

(Amount in ₹)

Particulars	Note No	Year ended 31st March, 2019
INCOME:		
I. Revenue from Sale of Products	13	0
II. Revenue from Sale of Services	13	0
III. Other Income	14	0
IV. Total Revenue (I +II + III)		0
EXPENSES:		
V. Cost of materials consumed	15	11,316,141
VI. Changes in inventories of Finished Goods & Wotk-in-progress	16	(11,980,722)
VII. Employee benefit expense	17	232,126
VIII. Financial costs	18	2,484
IX. Depreciation and amortization expense	8	16,312
X. Other expenses	19	700,718
XI. Total Expenses		287,059
XII. Profit before tax (IV-XI)		(287,059)
XIII. Tax expense:		
(1) Current tax		0
(2) Deferred tax		(74,636)
XIV. Profit/(Loss) for the period (XII - XIII)		(212,423)
XV. Earning per equity share of face value of Rs.10 each		
Basic (in ₹)	20	(4.25)
Diluted (in ₹)	20	(4.25)
Significant Accounting Policies	1	
The accompanying notes are an integral part of the financial statements		

As per our attached report of even date.

Place : Baroda
Date : 04/09/2019

For F. R. Sharma & Co.
Chartered Accountants
FRN : 109955W

(F. R. SHARMA)
Partner
Membership No: 030661
UDIN: 19030661AAAACD1154

For Sanmita Realty Private Limited

(Director) (Director)

SANMITA REALTY PRIVATE LIMITED

Ground Floor, A Tower, Aatmiya Heights, Near Maneja Crossing, Makarpura Main Road, Vadodara-390014

Notes to Financial Statements for the Year ended 31st March, 2019

1. CORPORATE INFORMATION:-

Sanmita Realty Pvt. Ltd. (the ' Company ') is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956 on 17th July, 2018 with Corporate Identity Number U70200GJ2018PTC103296 having its registered office at Ground Floor, A Tower, Aatmiya Heights, Near Maneja Crossing, Makarpura Main Road, Vadodara, Gujarat, India.

The company is engaged in the business of real estate construction, development and other related activities.

2. SIGNIFICANT ACCOUNTING POLICIES:-

(A) Basis of Preparation of Financial Statements:-

The financial statements have been prepared and presented under the historical cost convention on an accrual basis of accounting and in accordance with the accounting principles generally accepted in India and comply with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other relevant provisions of the Companies Act, 1956 to the extent applicable.

(B) **Use of Estimates:-**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses and the disclosures of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Estimates and underlying assumptions are reviewed on an ongoing basis.

(C) **Current and Non-current classification:-**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Act. Based on the nature of its activities and the time between the acquisition of assets for processing and their realization in cash or cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

(D) **Property, Plant and Equipment**:-

Freehold land is carried at historical cost, however the Company does not hold any freehold land. All other items of property, plant and equipment are stated at their cost, reduced by accumulated depreciation/amortization and impairment loss. The cost of property, Plant and equipment includes import duties and non refundable purchase taxes, after deducting trade discounts and rebates, any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management and the initial estimate of the costs of dismantling, removing the item and restoring the site on which it is located, referred to as 'decommissioning, restoration and similar liabilities', the obligation for which an enterprise incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during the period.

(E) Depreciation :-

Depreciation for the year has been provided as per the rates determined in Part C of Schedule II of the Act or based on estimated useful life of the assets determined by the management.

Depreciation on additions is provided on pro-rata basis from the month of capitalization. Depreciation on deletions during the year is provided upto the month in which the asset is sold / discarded.

(F) Impairment of Assets:-

The carrying amounts of the Company's assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount. In opinion of the Company, there is no impairment of any of the fixed assets possessed by the Company.

(G) **Investments:-**

Long-term investments are stated at cost less other than temporary diminution in value, determined separately each individual investment. Current investments are recognized at cost or net realizable value whichever is lower. However, the Company does not hold any investments.

(H) **Valuation of Inventories:-**

Raw materials, stock-in-trade, work-in-progress, finished goods and packing materials are valued at the lower of weighted average cost and net realizable value.

Cost of finished goods and work-in-progress includes cost of materials, direct labour and an appropriate portion of overheads to bring the inventory to the present location and condition. Stores and maintenance spares are valued at average cost.

The net realizable value of work-in-progress is determined with reference to the selling price related finished goods. Raw materials and other supplies held for use in production of inventories are not written down below cost except in cases where material prices have declined and it is estimated that the cost of finished products will exceed their net realizable value.

(I) **Revenue Recognition:-**

Revenue from sale of goods in the course of ordinary activities is recognized when property in the goods or all significant risks and rewards of their ownership are transferred to the customer and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the goods and regarding its collection. The amount recognized as revenue is exclusive of goods and service tax (GST), and is net of returns. Revenue from services is recognized as and when services are rendered and related costs are incurred, in accordance with the terms of the specific contracts. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable. Other incomes are also accounted on accrual basis.

(J) **Taxation:-**

Income tax expense comprises current tax and deferred tax charge or credit. Provision for current tax is based on the results for the year, in accordance with the provisions of the Income Tax Act, 1961.

The deferred tax charge or credit is recognized using substantively enacted rates. In the case of unabsorbed depreciation or carried forward losses, deferred tax assets are recognized only to the extent there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Such assets are reviewed as at each balance sheet date to reassess realization.

(K) Employee Benefits:-

a) All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, bonus, short term compensated absences and the expected cost of ex-gratia is recognized in the period in which the employee renders the related service.

b) GRATUITY LIABILITY is not applicable to the Company during the year.

c) LEAVE ENCASHMENT Liability payable on retirement or otherwise has not been provided as the same would be charged in the year of retirement or when paid.

(L) **Provisions, Contingent Liabilities and Contingent Assets:-**

The Company creates a provision when there exists a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in financial statements.

(M) **Cash Flow Statement :-**

This being a Small Company as per the provisions of the Companies Act, 2013, Cash Flow Statement is not required to be prepared.

(N) **Borrowing Costs :-**

Borrowing costs attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such assets up to the date when such assets are ready for its intended use.

Other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

(O) **Foreign Currency Translations :-**

All transactions in foreign currency, are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.

All other income or expenditure in foreign currency, are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.

(P) **Earning per Share** :-

Basic and diluted earnings per share are computed by dividing the net profit after tax attributable to equity shareholders for the year, with the weighted number of equity shares outstanding during the year.

SANMITA REALTY PRIVATE LIMITED

Ground Floor, A Tower, Aatmiya Heights, Near Maneja Crossing, Makarpura Main Road, Vadodara - 390014

Notes on Financial Statements for the Year ended 31st March, 2019

Previous year figures are not provided as this is first year of business

(Amount in ₹)

2	SHARE CAPITAL	As at 31st March, 2019	
	Authorised Share Capital:		
	50,000 (50,000) Equity Shares of Rs 10 each	500,000	
			500,000
	Issued, Subscribed and Paid up:		
	50,000 (50,000) Equity Shares of Rs 10 each fully paid up	500,000	
	TOTAL		500,000

2.1 The details of shareholders holding more than 5% shares:

Name of the Shareholder	As at 31st March, 2019	
	No of Shares	% held
Sanjaykumar Vallabhbhai Patel	5,000	50.00
Asmitaben Sanjaykumar Patel	5,000	50.00

3	RESERVES AND SURPLUS	As at 31st March, 2019	
	Profit and Loss Account		
	As per last Balance Sheet	0	
	Add: Profit for the year	(212,423)	
		(212,423)	
	Less: Appropriations		
	Adjustments relating to Fixed Assets	0	
	Transferred to General Reserve	0	
			(212,423)
			(212,423)

4	LONG TERM BORROWINGS	As at 31st March, 2019	
(a)	**Loans and advances from related parties**		
(i)	**Unsecured**		
	Loan from Directors*	2,467,450	
			2,467,450

* The company had borrowed term loan from Sanjaykumar V. Patel and Asmitaben S. Patel (Directors of the company)

There is no significant default in the repayment of loans or interest thereon as on date.

5	TRADE PAYABLES	As at 31st March, 2019	
	Micro, Small and Medium Enterprises	0	
	Others	10,853,737	
			10,853,737

6	SHORT TERM PROVISIONS	As at 31st March, 2019	
(a)	**Others**		
	Provision for Audit Fees	12,500	
	Provision for TDS	112,997	
			125,497

SANMITA REALTY PRIVATE LIMITED

Ground Floor, A Tower, Aatmiya Heights, Near Maneja Crossing, Makarpura Main Road, Vadodara - 390014

NOTE - 7

STATEMENT OF DEPRECIATION ON FIXED ASSETS AS AT 31.03.2019

Sr. No	Particulars	Useful Life (Years)	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Opening Balance 01.04.2018	Addition	Deduction	Total 31.03.2019	As at 01.04.2018	For the year	Deduction	As at 31.03.2019	As at 31.03.2019	As at 31.03.2018
1	Office Equipments	5	0	32,500	0	32,500	0	1,029	0	1,029	31,471	0
2	Computer	3	0	53,740	0	53,740	0	5,651	0	5,651	48,089	0
3	Office Building	30	0	295,000	0	295,000	0	9,632	0	9,632	285,368	0
	Current Year		0	381,240	0	381,240	0	16,312	0	16,312	364,928	0
	Previous Year		0	0	0	0	0	0	0	0	0	0

8	NON CURRENT INVESTMENTS		
(a)	Others	As at 31st March, 2019	
	Investments in immovable property	963,860	
			963,860

9	DEFERRED TAX ASSETS (NET)	As at	31st March,
	Deferred Tax Assets		
	Related to Fixed Assets	(3,022)	
	Related to losses carried forward and unabsorbed depreciation under the Income Tax Act, 1961	77,658	
	TOTAL		74,636

10	INVENTORIES	As at 31st March, 2019	
	(At lower of cost or net realisable value unless otherwise stated)		
	Raw Materials	0	
	Stock in Process	11,980,722	
	Finished Goods	0	
			11,980,722

11	CASH AND CASH EQUIVALENTS	As at 31st March, 2019	
	Balance with Bank	15,017	
	Cash on hand	13,720	
			28,737

12	SHORT TERM LOANS AND ADVANCES	As at 31st March, 2019	
(a)	Others		
(i)	Unsecured, **considered good**		
	Advance to suppliers	278,438	
	MGVCL advance	42,940	
			321,378

13	REVENUE FROM OPERATIONS	Year ended 31st March, 2019	
(a)	Sale of Products		
			0
(b)	Income from Services		
			0

14	OTHER INCOME	Year ended 31st March, 2019	
			0

15	COST OF MATERIAL CONSUMED	Year ended 31st March, 2019	
	Land	11,310,500	
	Construction, Material and labour	5,641	
			11,316,141

16	CHANGE IN INVENTORIES OF FINISHED GOODS AND STOCK-IN-	Year ended 31st March, 2019	
	Construction Work-in-Progress		
	Inventories (at close)	11,980,722	
	Inventories (at commencement)	0	
			(11,980,722)
	Finished Goods		
	Inventories (at close)	0	
	Inventories (at commencement)	0	
			0
			(11,980,722)

17	EMPLOYEE BENEFIT EXPENSE		
		Year ended 31st March, 2019	
	Salaries and Wages	231,616	
	Bonus	0	
	Staff Welfare Expenses	510	
			232,126

18	FINANCE COSTS		
		Year ended 31st March, 2019	
	Other Borrowing Cost	2,484	
	Interest Expenses	0	
			2,484

19	OTHER EXPENSES		
		Year ended 31st March, 2019	
	Advertisement & marketing Expenses	47,648	
	Electricity Expenses	5,062	
	Legal & Professional fees	258,250	
	Payment to Auditor	12,500	
	ROC filing fees	2,500	
	Sales promotion Expenses	111,906	
	Site development Expenses	78,397	
	Other Expenses	184,455	
			700,718

20	EARNINGS PER SHARE	Year ended 31st March, 2019
a)	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	(212,423)
b)	Weighted Average Number of equity shares used as denominator for calculating EPS	50,000
c)	Basic Earnings per share	(4.25)
d)	Diluted Earnings per share	(4.25)
e)	Face value per equity share	10.00

21	VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF	Year ended 31st March, 2019
a)	Raw Materials and Stock-in-Trade	Nil
b)	Stores, Chemicals and Packing Materials	Nil
c)	Capital Goods	Nil

22	EXPENDITURE IN FOREIGN CURRENCY	Year ended 31st March, 2019
		Nil

23	DETAILS OF CONSUMPTION OF IMPORTED AND INDIGENOUS RAW MATERIALS	Year ended 31st March, 2019	
	Indigenous Raw Materials		
	Total Value	0	
	Percentage of Total Raw Material Consumption	0	
	Imported Raw Materials		
	Total Value	0	
	Percentage of Total Raw Material Consumption	0	

24	AMOUNTS REMITTED IN FOREIGN CURRENCY	Year ended 31st March, 2019
		Nil

25 EARNINGS IN FOREIGN CURRENCY

	Year ended 31st March, 2019
	Nil

26 PAYMENT TO AUDITORS

	Year ended 31st March, 2019	
Statutory Audit Fees	12,500	
GST	0	
Total		12,500

27 SEGMENT REPORTING

The Company has only one operating segment; the results of the segment are self explanatory from the statement of profit and loss.

28 In the opinion of the Board of Directors of the Company, the Current Assets, Loans and Advances have value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

29 The outstanding balance of Unsecured Loans, Debtors, Loans and Advance are subject to confirmation from the parties.

30 RELATED PARTY DISCLOSURES UNDER AS 18

30.1 **Relationships:**

(a) Directors: Sanjaykumar V. Patel and Asmitaben S. Patel

30.2 **Transactions carried out with related parties referred in 30.1 above, in ordinary course of business**

Nature of Transactions	Year ended 31st March, 2019
	0

30.3 **Balances with related parties referred in 30.1 above, in ordinary course of business**

Nature of Transactions	Year ended 31st March, 2019
Outstandings:	
	0

31 **Contingent liabilities and commitments (to the extent not provided for)**

	Year ended 31st March, 2019
	0

As per our attached report of even date.

Place : Baroda
Date : 04/09/2019

For F. R. Sharma & Co.
Chartered Accountants
FRN: 109955W

(F. R. SHARMA)
Partner
Membership No: 030661
UDIN: 19030661AAAACD1194

For Sanmita Realty Private Limited

(Director) (Director)

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 filed and verified electronically]

Assessment Year 2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER

Name			PAN
Sanmita Realty Private Limited			ABACS5865R
Flat/Door/Block No	Name Of Premises/Building/Village		Form Number. ITR-6
Ground Floor	A Tower, Aatmiya Heights,		
Road/Street/Post Office	Area/Locality		Status Pvt Company
Makarpura Main Road,	Near Maneja Crossing,		
Town/City/District	State	Pin/ZipCode	Filed u/s
VADODARA	GUJARAT	390014	139(1)-On or before due date

Assessing Officer Details (Ward/Circle): WARD 2(1)(3), VADODARA

e-filing Acknowledgement Number: 190176401041019

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	0
2	Total Deductions under Chapter-VI-A				2	0
3	Total Income				3	0
3a	Deemed Total Income under AMT/MAT				3a	0
3b	Current Year loss, if any				3b	298683
4	Net tax payable				4	0
5	Interest and Fee Payable				5	0
6	Total tax, interest and Fee payable				6	0
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	0		
		c TCS	7c	0		
		d Self Assessment Tax	7d	0		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	0
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	0
10	Exempt Income	Agriculture			10	
		Others				

Income Tax Return submitted electronically on 04-10-2019 14:57:42 from IP address 123.201.15.129 and verified by SANJAYKUMAR PATEL having PAN AKGPP1443G on 04-10-2019 14:57:42 from IP address 123.201.15.129 using Digital Signature Certificate (DSC)

DSC details: 2428746272971169254CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU