

OMSHANTI ESTATES PVT. LTD.
PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED ON 31-03-2016

(Amt in Rs.)

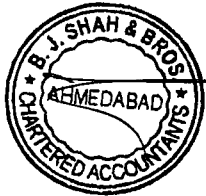
Particulars	Note No.	For the Year ended 31st March 2016	For the Year ended 31st March 2015
I. Revenue from operations	14	32,62,11,877	37,60,13,444
II. Other Income	15	33,69,928	62,55,660
III. Total Revenue		32,95,81,805	38,22,69,104
IV. Expenses			
(a) Cost of materials consumed	16	21,18,66,047	25,75,58,364
(b) Changes in inventories of finished goods and WIP	17	(5,68,66,684)	(2,22,14,032)
(c) Construction expense	18	12,03,28,263	8,45,81,045
(d) Employee Benefits Expense	19	1,66,03,660	1,41,67,906
(e) Finance costs	20	16,40,601	8,60,418
(f) Depreciation	8	6,93,773	6,80,093
(g) Other Expenses	21	1,76,09,420	1,12,87,931
Total Expenses		31,18,75,080	34,69,21,725
V. Profit before exceptional and extraordinary items and tax		1,77,06,725	3,53,47,379
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax		1,77,06,725	3,53,47,379
VIII. Extraordinary Items		-	-
IX. Profit before tax		1,77,06,725	3,53,47,379
X. Tax expense of continuing operations:			
(1) Current tax		58,86,000	1,05,13,000
(2) Deferred tax		(2,713)	10,33,626
XI. Profit/(Loss) for the period from continuing operations		1,18,23,438	2,38,00,753
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit/(Loss) from discontinuing operations (after tax)		-	-
XV. Profit/ (Loss) for the period [Profit after tax (PAT)]		1,18,23,438	2,38,00,753
XVI. Earnings per equity share			
(1) Basic		1,182.34	2,380.08
(2) Diluted		1,182.34	2,380.08
Significant accounting policies	1		

This is the statement of Profit and Loss referred to in our report of even date.

The accompanying notes are an integral part of the financial statements.

For B. J. Shah & Bros.
Chartered Accountants
Firm Reg. No.: 109501W

(T G Thakur)
(Partner)
(Mem. No. 101656)



Place : Ahmedabad
Date : 05-09-2016

For, Omshanti Estates Pvt. Ltd.

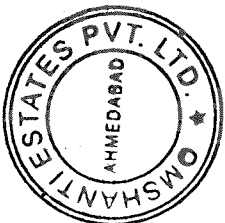
Director

Director

Place : Ahmedabad
Date : 05-09-2016

For, OMSHANTI ESTATES PVT. LTD.

DIRECTOR



OMSHANTI ESTATES PVT. LTD.

Notes to financial statement for the year ended 31st March 2016

Note - 14 : Revenue from Operations

(Amt in Rs.)

Particulars	31 March 2016	31 March 2015
Revenue from Real Estate Development Recognised	32,62,11,877	37,60,13,444
Total	32,62,11,877	37,60,13,444

Note - 15 : Other Income

(Amt in Rs.)

Particulars	31 March 2016	31 March 2015
Interest Income (TDS deducted Rs. 23,980/- P.Y. Rs.Nil)	23,94,649	19,08,244
Maintenance Income	1,73,000	-
Cancellation Income	1,91,600	17,20,800
Extra Work Income	3,93,913	25,06,624
Transfer Fee	40,000	95,500
Kasar Income	9,570	24,492
Scrap Sale Income	1,60,711	-
Short Term Capital Gain	6,485	-
Total	33,69,928	62,55,660

Note - 16 : Cost of Materials Consumed

(Amt in Rs.)

Particulars	31 March 2016	31 March 2015
Material Consumed		
Opening Stock	-	18,81,619
Add: Material Purchase	21,18,66,047	25,56,76,745
Less : Closing Stock	-	-
Cost of materials consumed	21,18,66,047	25,75,58,364

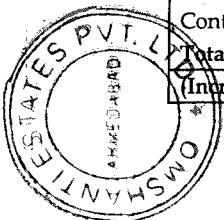
Description of materials purchased

Particulars	31 March 2016	31 March 2015
Land Development Right Purchase	12,92,80,000	7,40,63,500
Aluminium Section	7,54,536	5,18,485
Bore Expense	7,25,420	3,50,080
Brick	29,94,955	68,07,029
CCTV Camera	4,59,447	60,380
Cement	4,52,01,774	5,11,00,234
Chemical	6,80,433	11,07,076
Colour	16,97,378	14,17,287
Electric Goods	23,83,704	29,27,946
Elevator Material	4,41,396	1,84,377
Sample house Furniture	-	38,923
Glass Purchase	5,26,251	3,75,374
Greet Kapchi	15,52,016	56,97,053
Sand	3,21,027	5,97,516
Sanitary & Hardware	82,69,338	94,59,106
Steel	65,20,025	8,54,57,961
Tiles & Stone	83,84,810	1,30,26,181
Wood	16,73,537	24,88,237
Total	21,18,66,047	25,56,76,745

Note - 17 : Changes in inventories of finished goods and work-in-progress

(Amt in Rs.)

Particulars	31 March 2016	31 March 2015
Inventories at the end of the year		
Stock of finished unit	-	-
Contruaction work in Progress	11,93,14,321	6,24,47,637
Total	11,93,14,321	6,24,47,637
Inventories at the begining of the year		
Stock of finished unit	-	-
Contruaction work in Progress	6,24,47,637	4,02,33,605
Total	6,24,47,637	4,02,33,605
(Increase)/Decrease in Inventory	(5,68,66,684)	(2,22,14,032)



Note - 18 : Construction expenses**(Amt in Rs.)**

Particulars	31 March 2016	31 March 2015
Labour charges	4,91,64,937	7,37,76,385
AMC Charges	1,40,08,307	6,44,538
Brokerage	3,09,000	-
Club House Exps.	4,60,625	-
Consultancy Charges	76,77,223	50,83,598
Daily Wages	17,82,080	13,86,231
Diesel	31,344	79,960
Electric Power	17,26,950	23,65,373
Inogration & Other Exps.	7,60,574	5,100
Garden Exps.	4,79,120	2,64,945
Municipal Tax	87,841	32,361
Legal Fees	36,400	98,707
Repairs & Maintanance	78,139	1,16,317
Security Charges	2,43,883	2,46,037
Site Exps.	10,00,246	8,97,572
Pending Site Exp. - 124 Unit	12,00,000	-
Stamp Duty Expense	4,16,16,420	12,25,500
Swimming Pool Expenses	-	4,89,052
Less: Extra Work Cost	(3,34,826)	(21,30,631)
Total	12,03,28,263	8,45,81,045

Note - 19 : Employee Benefit Expenses**(Amt in Rs.)**

Particulars	31 March 2016	31 March 2015
Salary	1,19,96,045	1,02,11,751
Bonus	11,26,071	6,14,859
Contibution to Provident Fund	10,81,544	9,41,296
Directors' Remuneration	24,00,000	24,00,000
Total	1,66,03,660	1,41,67,906

Note - 20 : Finance Charges**(Amt in Rs.)**

Particulars	31 March 2016	31 March 2015
Interest Expense	15,41,610	94,386
Loan Processing Fee	-	7,63,650
Interest on TDS	81,823	2,382
Interest on Service Tax / Vat	17,168	-
Total	16,40,601	8,60,418

Note - 21 : Other Expenses**(Amt in Rs.)**

Particulars	31 March 2016	31 March 2015
Advertisement & Publicity	1,34,08,808	63,73,452
Bank Charges	2,052	2,935
Consultancy Expense	1,35,352	51,504
Conveyance	3,23,481	2,59,144
EPF admin Charges	67,655	54,372
Electric Power	1,22,660	3,79,733
Extra Work Cost	3,34,826	21,30,631
Insurance Expense	69,477	1,04,587
Motor Car Expense	2,10,614	21,500
Duties & Taxes	35,176	39,610
Office & Misc. Expense	3,31,872	1,25,541
Post and Stamp	28,579	22,151
R.D. A/c Expense	2,27,600	1,82,900
Refreshment	2,03,144	1,01,194
Rent	9,71,100	9,71,100
ROC Fee	300	2,600
Stationery	71,633	79,071
Telephone	1,76,595	1,76,497
Xerox	6,33,496	2,09,409
Repairs & Maintenance	2,55,000	-
Total	1,76,09,420	1,12,87,931

For, GRISHANTI ESTATES PVT. LTD.

DIRECTOR

