DIRECTOR'S REPORT

To,
The Members
SHRI RANG INFRASTRUCTURE PRIVATE LIMITED

Your directors submit the Ninth Annual Report of the company along with the audited accounts for the year ended on March 31st, 2014.

FINANCIAL RESULT:	**31.03.2014**	**31.03.2013**
INCOME	223992562	223829363
PROFIT BEFORE TAXATION	27632920	147618746
NET PROFIT AFTER TAX	21893216	115018752
BALANCE B/F. FROM LAST YEAR	243401178	128382426
PROFIT AVAILABLE FOR APPROPRIATION	265294394	243401178

OPERATIONS
During the financial year ended on 31st March 2014, the Company has Receipt of Rs.223992562/- as compare to last year Receipt of Rs.223829363/-.

DIVIDEND:
Keeping in the view the future plans of the company, the Board of Directors do not recommend dividend for the financial year ended on 31st March, 2014.

PUBLIC DEPOSITS:
The Company has not accepted any deposits from the public during the period under review.

AUDITOR'S:
The Company's Auditors M/s. M. A. JOSHI & CO., Chartered Accountants retire and are eligible for reappointment. You are requested to appoint and authorise your directors to fix their remuneration.

DIRECTORS RESPONSIBILITY STATEMENT:
Pursuant to the provisions of Section – 217 (2AA) of the Companies Act, 1956 your directors declare that:

a. In preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give

a true and fair view of the state of affairs of the company at the end of the financial year and of the profit / loss of the company.

c. The directors have been taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities.

d. The directors have prepared the annual accounts on a going concern basis.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

Additional information as required in terms of the provisions of section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) 1988 regarding conservation of Energy and technology absorption is not applicable.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange earnings are Nil

PARTICULARS OF EMPLOYEES:

As no employee of the company was in receipt of gross remuneration of Rs. 2400000/- or more per annum Rs. 200000/- or more per month during the year, the particulars required under section 217 (2A) of the companies Act are not furnished.

AUDIT COMMITTEE:

The provision of section – 292A relating to constitution of Audit Committee does not apply to the company.

ACKNOWLEDGEMENTS:

Your Directors place on record their acknowledgement and sincere appreciation of the company to the Banks, Staff members, and Members for their assistance and co-operation during the year..

For and on behalf of the Board of Directors,
SHRI RANG INFRASTRUCTURE PRIVATE LIMITED

DIRECTOR **(DIRECTOR)**

Place: Ahmedabad
Date: 30/08/2014