

## Balance Sheet as at March 31, 2015

|                                                   | Schedule     | As at<br>31-03-2015<br>Amt. in Rs. | As at<br>31-03-2014<br>Amt. in Rs. |
|---------------------------------------------------|--------------|------------------------------------|------------------------------------|
| <b>SOURCES OF FUNDS</b>                           |              |                                    |                                    |
| 1 Partners Capital                                | 1            | 21,21,41,630                       | 10,00,000                          |
| 2 Loan Funds                                      |              |                                    |                                    |
| (a) Secured Loans                                 |              | -                                  | -                                  |
| (b) Unsecured Loans                               | 2            | -                                  | 3,97,27,220                        |
|                                                   |              | -                                  | 3,97,27,220                        |
| <b>Total</b>                                      |              | <b>21,21,41,630</b>                | <b>4,07,27,220</b>                 |
| <b>APPLICATION OF FUNDS</b>                       |              |                                    |                                    |
| 1 Fixed Assets                                    | 3            | 1,12,060                           | 1,46,098                           |
| 2 Investments                                     |              | -                                  | -                                  |
| 3 Current Assets, Loans & Advances                | 4            |                                    |                                    |
| (a) Inventories                                   |              | 23,80,97,467                       | 1,88,36,025                        |
| (b) Sundry Debtors                                |              | -                                  | -                                  |
| (c) Cash & Bank                                   |              | 25,57,549                          | 6,55,283                           |
| (d) Loans & Advances                              |              | 12,19,198                          | 2,37,98,962                        |
|                                                   |              | 24,18,74,214                       | 4,32,50,270                        |
| <b>Less: Current Liabilities &amp; Provisions</b> | 5            |                                    |                                    |
| (a) Current Liabilities                           |              | 2,98,44,644                        | 26,69,148                          |
| (b) Provisions                                    |              | -                                  | -                                  |
|                                                   |              | 2,98,44,644                        | 26,69,148                          |
| <b>Net Current Assets</b>                         |              | <b>21,20,29,570</b>                | <b>4,05,81,122</b>                 |
|                                                   | <b>Total</b> | <b>21,21,41,630</b>                | <b>4,07,27,220</b>                 |

For DSI & Co.  
Chartered Accountants  
ICAI FRN 127226W  
*Parimal Bhagat*  
Parimal Bhagat  
Partner  
Membership No. 103566

## Profit &amp; Loss Account for the year ended March 31, 2015

|                               | Schedule     | For the<br>year ended<br>31-03-2015<br>Amt. in Rs. | For the<br>year ended<br>31-03-2014<br>Amt. in Rs. |
|-------------------------------|--------------|----------------------------------------------------|----------------------------------------------------|
| <b>I INCOME</b>               |              |                                                    |                                                    |
| Sales                         |              | -                                                  | -                                                  |
| Closing Stock                 | 6            | 23,80,97,467                                       | 1,88,36,025                                        |
|                               | <b>Total</b> | <b>23,80,97,467</b>                                | <b>1,88,36,025</b>                                 |
| <b>II EXPENDITURE</b>         |              |                                                    |                                                    |
| Opening Stock                 | 7            | 1,88,36,025                                        | -                                                  |
| Purchase of Land              |              | 13,89,41,500                                       | -                                                  |
| Construction Expenses         | 8            | 6,74,22,781                                        | 1,77,26,584                                        |
| Administrative Expenses       | 9            | 8,84,936                                           | 1,39,085                                           |
| Financial Expenses            | 10           | 56,05,729                                          | 9,17,271                                           |
| Depreciation                  |              | 34,038                                             | 53,085                                             |
| Interest on Partner's Capital |              | 53,72,458                                          | -                                                  |
|                               | <b>Total</b> | <b>23,80,97,467</b>                                | <b>1,88,36,025</b>                                 |

Net Profit transferred to Partners Capital Account

For DSI & Co.  
Chartered Accountants  
ICAI ERN 127226W

*Poonam*  
Poonam Bhatnagar  
Partner  
Membership No. 100666

## Schedules forming part of the Annual Accounts

## Schedule

## PARTNER'S CAPITAL

1

| Sr. No.       | Name of the Partner    | Balance as on 01-04-2014 | Addition during the year | Interest on Partner's Capital | Profit for the Year | Amt. in Rs. Balance as on 31-03-2015 |
|---------------|------------------------|--------------------------|--------------------------|-------------------------------|---------------------|--------------------------------------|
| 1             | Hasmukhbhai M. Padgala | 5,00,000                 | 10,31,68,144             | 26,95,230                     | -                   | 10,63,63,374                         |
| 2             | Krunalbhai Lathiya     | 5,00,000                 | 10,26,01,028             | 26,77,228                     | -                   | 10,57,78,256                         |
| Total         |                        | 10,00,000                | 20,57,69,172             | 53,72,458                     | -                   | 21,21,41,630                         |
| Previous year |                        | -                        | 10,00,000                | -                             | -                   | 10,00,000                            |

## UNSECURED LOAN

2

Unsecured Loan from Friends &amp; Relatives of Partners

|       | As at 31-03-2015<br>Amt. in Rs. | As at 31-03-2014<br>Amt. in Rs. |
|-------|---------------------------------|---------------------------------|
| Total | -                               | 1,97,27,220                     |
|       | -                               | 3,97,27,220                     |

## FIXED ASSETS

3

| Sr. No.       | Particulars       | Balance as on 01-04-2014 | Additions before 30-09-2014 | Additions after 30-09-2014 | Depreciation for the year | Amt. in Rs. Balance as on 31-03-2015 |
|---------------|-------------------|--------------------------|-----------------------------|----------------------------|---------------------------|--------------------------------------|
| 1             | Office Equipments | 1,19,158                 | -                           | -                          | 17,874                    | 1,01,284                             |
| 2             | Computer System   | 26,940                   | -                           | -                          | 16,164                    | 10,776                               |
| Total         |                   | 1,46,098                 | -                           | -                          | 34,038                    | 1,12,060                             |
| Previous year |                   | -                        | 1,04,525                    | 94,658                     | 53,085                    | 1,46,098                             |

## CURRENT ASSETS, LOANS &amp; ADVANCES

4

## Inventories

(As taken, valued &amp; certified by the partners.)

Land

Construction Work-in progress

|              |             |
|--------------|-------------|
| 13,69,41,500 |             |
| 9,91,55,967  | 1,88,36,025 |
| 23,80,97,467 | 1,88,36,025 |

Sundry Debtors

Sundry Debtors

Cash &amp; Bank

Cash on Hand

Balance with Bank

|           |          |
|-----------|----------|
| 58,517    | 40,266   |
| 24,99,032 | 6,15,017 |
| 25,57,549 | 6,55,283 |

## Loans, Advances &amp; Deposits

Advances for Land Purchase

VAT Deposit

VAT Credit Receivable

Service Tax Credit Receivable

|           |              |
|-----------|--------------|
| -         | 2,37,00,000  |
| 20,000    | 20,000       |
| -         | 20,819       |
| 11,99,198 | 18,143       |
| 12,19,198 | 2,37,58,962  |
| Total     | 24,18,74,214 |
|           | 4,32,50,270  |

|                                             |                                                 |                                                 |
|---------------------------------------------|-------------------------------------------------|-------------------------------------------------|
|                                             | As at                                           | As at                                           |
|                                             | <b>31-03-2015</b>                               | <b>31-03-2014</b>                               |
|                                             | Amt. In Rs.                                     | Amt. In Rs.                                     |
| <b>CURRENT LIABILITIES &amp; PROVISIONS</b> |                                                 |                                                 |
|                                             | 5                                               |                                                 |
| <b>Current Liabilities</b>                  |                                                 |                                                 |
| Sundry Creditors                            | 52,67,848                                       | 13,65,050                                       |
| Advance from Customers                      | 1,45,66,573                                     | 11,90,913                                       |
| Service Tax on Carting Payable              | 10,223                                          | 24,238                                          |
| T.D.S. Payable                              |                                                 | 88,955                                          |
|                                             | <u>2,98,44,644</u>                              | <u>26,69,148</u>                                |
| <b>Provisions</b>                           |                                                 |                                                 |
| Provisions                                  |                                                 |                                                 |
|                                             |                                                 |                                                 |
| Total                                       | <u>2,98,44,644</u>                              | <u>26,69,148</u>                                |
|                                             |                                                 |                                                 |
|                                             | For the year ended<br>31-03-2015<br>Amt. In Rs. | For the year ended<br>31-03-2014<br>Amt. In Rs. |
| <b>CLOSING STOCK</b>                        |                                                 |                                                 |
|                                             | 6                                               |                                                 |
| Land                                        | 13,89,41,500                                    |                                                 |
| Construction Work in Progress               | <u>9,91,55,967</u>                              | <u>1,88,36,025</u>                              |
| Total                                       | <u>23,80,97,467</u>                             | <u>1,88,36,025</u>                              |
|                                             |                                                 |                                                 |
| <b>OPENING STOCK</b>                        |                                                 |                                                 |
|                                             | 7                                               |                                                 |
| Land                                        |                                                 |                                                 |
| Construction Work in Progress               | <u>1,88,36,025</u>                              | <u>-</u>                                        |
| Total                                       | <u>1,88,36,025</u>                              | <u>-</u>                                        |
|                                             |                                                 |                                                 |
| <b>CONSTRUCTION EXPENSES</b>                |                                                 |                                                 |
|                                             | 8                                               |                                                 |
| Purchases                                   | 4,85,80,942                                     | 1,58,30,120                                     |
| Labour Charges                              | 1,48,02,870                                     | 8,22,800                                        |
| Consultant Fees                             | 13,59,684                                       | 49,888                                          |
| Electric Connection Expense                 | 9,53,203                                        | 75,120                                          |
| Site Electricity Expenses                   | 6,51,170                                        | 3,08,961                                        |
| Security Expenses                           | 1,72,953                                        | 1,32,220                                        |
| Site Salaries                               | 9,01,877                                        | 5,07,475                                        |
|                                             | <u>6,74,22,781</u>                              | <u>1,77,26,584</u>                              |
| <b>ADMINISTRATIVE EXPENSES</b>              |                                                 |                                                 |
|                                             | 9                                               |                                                 |
| Conveyance Expenses                         | 1,42,869                                        | 1,05,474                                        |
| Insurance Expenses                          | 22,394                                          |                                                 |
| Legal & Professional Fees                   | 78,500                                          | 28,090                                          |
| Office Expenses                             | 29,586                                          | 1,340                                           |
| Office Staff Salary                         | 5,04,153                                        |                                                 |
| Telephone & Mobile Expenses                 | 23,285                                          |                                                 |
| VAT Expenses                                | 84,249                                          | 4,181                                           |
|                                             | <u>8,84,936</u>                                 | <u>1,39,095</u>                                 |
| <b>FINANCIAL EXPENSES</b>                   |                                                 |                                                 |
|                                             | 10                                              |                                                 |
| Bank Charges & Commission                   | 342                                             | 1,096                                           |
| Interest on Unsecured Loan                  | 66,05,387                                       | 9,16,175                                        |
|                                             | <u>66,05,729</u>                                | <u>9,17,271</u>                                 |