INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name: PUSHTI ENTERPRISE			PAN: AALFP9765G
Flat/Door/Block No: SURVEY NO-285/P2	Name Of Premises/Building/Village: VALLABH HEIGHTS		Form No. which has been electronically transmitted: ITR-5
Road/Street/Post Office: STATION ROAD	Area/Locality: GHANDIWADI,,UMBERGAM		Status: Firm
Town/City/District: UMBERGAM,VALSAD	State: GUJARAT	Pin: 396170	Aadhaar Number:
Designation of AO(Ward/Circle): INCOME TAX OFFICER WARD-3[NEW]VAPI			Original or Revised: ORIGINAL
E-filing Acknowledgement Number: 846917211050717			Date(DD/MM/YYYY): 05-07-2017

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	0
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	0
3a	Current Year loss, if any				3a	0
4	Net tax payable				4	0
5	Interest payable				5	0
6	Total tax and interest payable				6	0
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	0	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)		7e	0
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	0
10	Exempt Income		Agriculture		10	
			Others			

This return has been digitally signed by Mahesh Laljibhai Shekhda in the capacity of PARTNER

having PAN ANAPS5123K from IP Address 103.228.45.89 on 05-07-2017 at VAPI

Dsc Sl No & issuer 1397633773CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

For PUSHTI ENTERPRISE

PARTNER

M. D. ASSOCIATES

TAX & FINANCIAL CONSULTANTS

Name of Assessee	PUSHTI ENTERPRISE		
Address	SURVEY NO-285/P2 VALLABH HEIGHTS STATION ROAD GHANDIWADI, UMBERGAM UMBERGAM VALSAD GUJARAT 396170		
E-Mail	maheshshekhda@rediffmail.com		
Status	Firm	Assessment Year	2017-2018
Ward	INCOME TAX OFFICER WARD-3[NEW]VAPI ()	Year Ended	31.3.2017
PAN	AALFP9765G	Partnership Deed	11/09/2010
Residential Status	Resident		
Particular of Business			
Method of Accounting	Mercantile		
A.O. Code	---		
Filing Status	Original		
Return Filed On	05/07/2017	Acknowledgement No.:	846917211050717
Last Year Return Filed On	30/08/2016	Serial No.:	428639910300816
Bank Name	Bank of Baroda, SOLSUMBA, BULSARA ,MICR:, A/C NO:02500200004454 ,Type: Current ,IFSC Code: BARB0SOLSUM		
Tele:	Mob:9825128503		

Computation of Total Income

Income from Business or Profession (Chapter IV D)(Maximum Salary Rs.4596600) 0

PUSHTI ENTERPRISE

Profit as per Profit and Loss a/c		7200000	
Add:			
Donation		11000	
Depreciation Debited in P&L A/c		41137	
Interest Paid to Partners		4515546	
Remuneration Paid to Partners		300000	
Total		12067683	
Less:			
Depreciation as per Chart u/s 32	41137		
Interest as per Deed u/s 40(b)	4515546		
		4556683	
		7511000	
Profit Before Remuneration		7511000	
Remuneration Allowable		300000	
		7211000	

For PUSHTI ENTERPRISE

PARTNER

Brought Forward Business Loss Set off -7211000

Gross Total Income **0**

Total Income **0**

Round off u/s 288 A **0**

Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.

Tax Due 0

Tax Payable 0

Due Date for filing of Return September 30, 2017

Salary & Interest Allowable to Partners

Name of Partner	Share %	Salary	Interest	Profit	Capital Balance
Vrajlal Jadav Patel	19.00	Nil	1214928	0	0
RATILAL NANJIBHAI PATEL	13.00	Nil	733132	0	0
Parshottambhai D Mori	26.00	Nil	647266	0	0
Mahesh Laljibhai Shekhda	17.00	150000	754576	0	0
JAYESH V MORI	25.00	150000	1165644	0	0
Total		**300000**	**4515546**	**0**	**0**

Statement of Business losses Brought/Carried Forward of PUSHTI ENTERPRISE

Assessment Year	Brought Forward	Set off	Carried Forward
2012-2013(30/07/2012)	2352507	2352507	0
2013-2014(24/07/2013)	5371387	4858493	512894
Total	**7723894**	**7211000**	**512894**

Details of Depreciation PUSHTI ENTERPRISE

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Computer	60%	0	0	100102	100102	0	0	100102	30031	70071
Furniture and Fitting including electric Fitting	10%	41917	0	0	41917	0	0	41917	4192	37725
PLANT AND MACHINARY	15%	13032	0	66118	79150	0	0	79150	6914	72236
Total		**54949**	**0**	**166220**	**221169**	**0**	**0**	**221169**	**41137**	**180032**

Bank Account Detail

S. No.	Bank	Address	Account No	IFSC Code	Type	Cash Deposited
1	Bank of Baroda	SOLSUMBA, BULSARA	02500200004454	BARB0SOLSUM	Current(Primary)	4500000

For PUSHTI ENTERPRISE

PARTNER

Maximum Allowable Salary to Partners

Profit Before Remuneration	7511000
Maximum Allowable Salary to Partners	
1. 90% On First 3,00,000 of Book Profit	270000
2. 60% of the rest (7211000 x 0.6)	4326600
Maximum Allowable Salary to Partners	**4596600**

Signature
(Mahesh Laljibhai Shekhda)
For PUSHTI ENTERPRISE

For PUSHTI ENTE... SE
PARTNER

Data updated till 05-Jul-2017

TDS
Centralized Processing Cell

TRACES
TDS Reconciliation Analysis and Correction Enabling System

Government of India
Income Tax Department

Form 26AS

Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

* See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

Permanent Account Number (PAN)	AALFP9765G	Current Status of PAN	Active	Financial Year	2016-17	Assessment Year	2017-18
Name of Assessee	PUSHTI ENTERPRISE						
Address of Assessee	FLAT NO 401-402, RAJPATH COMPLEX, GOKUL VIHAR TOWNSHIP, N H NO 8, VAPI, GUJARAT, 396191						

* Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections. Refer www.tin-nsdl.com / www.utiitsl.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer
* Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

PART A - Details of Tax Deducted at Source

(All amount values are in INR)

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted#	Total TDS Deposited
Sr. No.	Section1	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted##	TDS Deposited

No Transactions Present

PART A1 - Details of Tax Deducted at Source for 15G / 15H

Sr. No.	Name of Deductor			TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted#	Total TDS Deposited
Sr. No.	Section1	Transaction Date	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted##	TDS Deposited

No Transactions Present

PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA(For Seller of Property)

Sr. No.	Acknowledgement Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited**
Sr. No.	TDS Certificate	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***
		Gross Total Across Deductor(s)				

No Transactions Present

PART B - Details of Tax Collected at Source

Sr. No.	Name of Collector				TAN of Collector	Total Amount Paid / Debited	Total Tax Collected+	Total TCS Deposited
Sr. No.	Section1	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Debited	Tax Collected++	TCS Deposited

No Transactions Present

PART C - Details of Tax Paid (other than TDS or TCS)

Sr. No.	Major Head3	Minor Head2	Tax	Surcharge	Education Cess	Others	Total Tax	BSR Code	Date of Deposit	Challan Serial Number	Remarks**

No Transactions Present

PART D - Details of Paid Refund

Sr. No.	Assessment Year	Mode	Amount of Refund	Interest	Date of Payment	Remarks

No Transactions Present

PART E - Details of AIR Transaction

Sr. No.	Type of Transaction4	Name of AIR Filer	Transaction Date	Single / Joint Party Transaction	Number of Parties	Amount	Mode	Remarks**

No Transactions Present

Notes for AIR :

1. Due date for filing Annual Information return by specified entities (Filers) is 31st August, immediately following the FY in which transaction is registered / recorded. This section will be updated after filing AIR.
2. Transaction amount is total amount reported by AIR filer. It does not reflect respective share of each individual in joint party transaction.

PART F - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA(For Buyer of Property)

For PUSHTI ENTERPRISE

PARTNER

Assessee PAN AALFP9765G Assessee Name: PUSHTI ENTERPRISE Assessment Year: 2017-18

Sr. No.	Acknowledgement Number	Name of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited***	Total Amount Deposited other than TDS###
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***	Total Amount Deposited other than TDS###
		Gross Total Across Deductee(s)					

No Transactions Present

PART G - TDS Defaults* (Processing of Statements)

(All amount values are in INR)

Sr. No.	Financial Year	Short Payment	Short Deduction	Interest on TDS Payments default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default
Sr. No.	TANs	Short Payment	Short Deduction	Interest on TDS Payments default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default

No Transactions Present

*Notes:

1. Defaults relate to processing of statements and donot include demand raised by the respective Assessing Officers.
2. For more details please log on to TRACES as taxpayer.

Contact Information

Part of Form 26AS	Contact in case of any clarification
A	Deductor
A1	Deductor
A2	Deductor
B	Collector
C	Assessing Officer / Bank
D	Assessing Officer / ITR-CPC
E	Concerned AIR Filer
F	NSDL / Concerned Bank Branch
G	Deductor

Legends used in Form 26AS

*** Status of Booking**

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors."P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay & Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes additional payment for excess amount claimed in the statement

**** Remarks**

Legend	Description
'A'	Rectification of error in challan uploaded by bank
'B'	Rectification of error in statement uploaded by deductor
'C'	Rectification of error in AIR filed by filer
'D'	Rectification of error in Form 24G filed by Accounts Officer
'E'	Rectification of error in Challan by Assessing Officer
'F'	Lower/ No deduction certificate u/s 197
'T'	Transporter

\# Total Tax Deducted includes TDS, Surcharge and Education Cess
\## Tax Deducted includes TDS, Surcharge and Education Cess
\+ Total Tax Collected includes TCS, Surcharge and Education Cess
++ Tax Collected includes TCS, Surcharge and Education Cess
*** Total TDS Deposited will not include the amount deposited as Fees and Interest
\### Total Amount Deposited other than TDS includes the Fees , Interest and Other ,.etc

Notes for Form 26AS

For PUSHTI ENTERPRISE

PARTNER

Pushti Enterprise (16-17)

Profit & Loss A/c

1-Apr-2016 to 31-Mar-2017

Particulars	1-Apr-2016 to 31-Mar-2017		Particulars	1-Apr-2016 to 31-Mar-2017	
Opening Stock		13,27,21,537.56	**Sales Accounts**		8,63,89,150.(
W.I.P. Stock	*13,27,21,537.56*		*Sales A/c*	*8,63,89,150.00*	
Purchase Accounts		1,12,55,580.00	Closing Stock		7,73,78,631.(
Cost of Construction	*1,12,55,580.00*		*W.I.P. Stock*	*7,73,78,631.06*	
Direct Expenses		36,01,283.00			
Building Insurance	*21,240.00*				
Electricity Expesens	*2,19,776.00*				
Service Tax Paid	*27,76,863.00*				
Umbergaon Nagar Palika Tax	*65,069.00*				
Vat @ .60%	*5,18,335.00*				
Gross Profit c/o		*1,61,89,380.50*			
		16,37,67,781.06			16,37,67,781.0
Indirect Expenses		18,65,762.61	Gross Profit b/f		*1,61,89,380.5*
Accounting Fees	*25,000.00*		**Indirect Incomes**		
Audit Fees	*25,000.00*				
Bank Charges	*8,523.61*				
Commission Paid	*7,30,000.00*				
Convenyance Expenses	*50,140.00*				
Discount	*109.00*				
Donation (U/s.80GGC)	*11,000.00*				
Interest on Service Tax	*281.00*				
Interest on Vat	*201.00*				
Office Expenses	*60,250.00*				
Petrol & Diesel Exp	*1,07,680.00*				
Printing & Stationery	*5,100.00*				
Professional Fees	*39,690.00*				
Service Tax Paid on GTA	*17,248.00*				
Staff Salary	*7,20,000.00*				
Staff Walfare	*20,100.00*				
Traveling Expenses	*30,440.00*				
Vat Audit Fees	*15,000.00*				
Appropriation		48,15,546.00			
Interest on Capital	*45,15,546.00*				
Remuneration to Partners	*3,00,000.00*				
Depreciation		41,137.00			
Depreciation	*41,137.00*				
Finance Charges		22,66,934.89			
Interest on Term Loan	*22,66,934.89*				
Nett Profit		*72,00,000.00*			
Total		1,61,89,380.50	**Total**		1,61,89,380.50

For PUSHTI ENTERPRISE

PARTNER

For PUSHTI ENTERPRISE

PARTNER

Pushti Enterprise (16-17)

Balance Sheet

1-Apr-2016 to 31-Mar-2017

Liabilities		as at 31-Mar-2017
Capital Account		**8,93,40,687.45**
Jayesh Valjibhai Mori (25%)	2,30,63,257.25	
Maheshbhai L Shekhda (17%)	1,50,43,782.01	
Parshottambhai D Mori (26%)	1,38,48,042.82	
Ratibhai N. Vachhani (13%)	1,41,58,507.39	
Vrajlal Jadavbhai Patel (19%)	2,32,27,097.98	
Loans (Liability)		
Current Liabilities		**1,12,59,067.00**
Advance Ag. Booking	1,01,51,195.00	
Provisions	2,53,390.00	
Sundry Creditors	8,54,482.00	
Suspense A/c		
Profit & Loss A/c		
Opening Balance		
Current Period	72,00,000.00	
Less: Transferred	72,00,000.00	
Total		**10,05,99,754.45**

Assets		as at 31-Mar-2017
Fixed Assets		**53,90,739.**
Airconditioner	11,077.00	
CCTV Cemera	61,159.00	
Computer	70,071.00	
Land at. Umbergaon (Sur.No.112 & 113)	52,10,707.00	
Office Furniture	37,725.00	
Current Assets		**9,52,09,015.4**
Closing Stock	7,73,78,631.06	
Deposits (Asset)	75,000.00	
Loans & Advances (Asset)	3,001.00	
Cash-in-hand	92,358.00	
Bank Accounts	1,76,60,025.39	
Misc. Expenses (ASSET)		
Total		**10,05,99,754.4**

For PUSHTI ENTERPRISE

PARTNER

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TAX AUDIT REPORT

FOR

ASSESSMENT YEAR 2017-2018

OF

PUSHTI ENTERPRISE

Survey No-285/P2, Vallabh Heights, Station Road, Ghandiwadi, Umbergaon, Valsad, Gujarat,396170

For PUSHTI ENTERPRISE

PARTNER

PUSHTI ENTERPRISE

Survey No-285/P2, Vallabh Heights, Station Road, Ghandiwadi,
Umbergaon, Valsad, Gujarat,396170

To
MEMON & CO.
Chartered Accountants
Manik Chawk,
Near Fish Market,
Umbergaon 396170

Sub: Appointment as Tax Auditors u/s 44AB of Income Tax Act 1961 for Financial year 2016-2017.

Dear Sir,

With reference to above, I am pleased to re-appoint you as auditors of PUSHTI ENTERPRISE to submit your report under section 44AB of the Income Tax Act.1961 for the year ended 2017.

I also confirm that I have not appointed any other auditors for this purpose.

Thanking you,
Yours faithfully,
For PUSHTI ENTERPRISE

(Parshottambhai D Mori)
Partner

Dated: 28/05/2017
Place: Vapi

For PUSHTI ENTERPRISE

PARTNER

MEMON & CO.
Chartered Accountants

MANIK CHAWK, NEAR FISH MARKET,
UMBERGAON GUJARAT 396170
e-mail : casalmanmemon92@gmail.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the Balance Sheet as on 31-MAR-2017, and the Profit and Loss Account for the period beginning from 1-APR-2016 to ending on 31-MAR-2017, attached herewith, of

M/S PUSHTI ENTERPRISE
Survey No-285/P2, Vallabh Heights, Station Road, Ghandiwadi,
Umbergaon, Valsad, Gujarat,396170
PAN: AALFP9765G

2. I certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at VALLABH HEIGHTS,SERVE NO-285/P2,STATION ROAD,GHANDIWADI,UMBERGAM,UMBERGAM,VALSAD

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any
   (b) Subject to above -
      (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
      (B) In my opinion, proper books of account have been kept by the head office so far as appears from my examination of the books.
      (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view:-
         (i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-MAR-2017; and
         (ii) in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

For MEMON & CO.
Chartered Accountants
(Firm Regn No.: 144558W)

MEMON & CO. Reg No. 144558W CHARTERED ACCOUNTANTS

(SALMAN ARIF MEMON)
PROPRIETOR
Membership No: 163760

Place :UMBERGAON
Date : 01/06/2017

For PUSH.

For PUSHTI ENTERPRISE

PARTNER

PARTNER

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee			M/S PUSHTI ENTERPRISE	
02	Address			Survey No-285/P2, Vallabh Heights, Station Road, Ghandiwadi, Umbergaon, Valsad, Gujarat, 396170	
03	Permanent Account Number (PAN)			AALFP9765G	
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same			Yes	
	Name of Act	State	Other	Registration No.	Description (optional)
	Sales Tax/VAT	GUJARAT		24250503254	VAT
	Sales Tax/VAT	GUJARAT		24750503254	CST
	Service Tax			AALFP9765GSD001	
05	Status			Partnership Firm	
06	Previous year			from 1-APR-2016 to 31-MAR-2017	
07	Assessment year			2017-18	
08	Indicate the relevant clause of section 44AB under which the audit has been conducted			Relevant clause of section 44AB under which the audit has been conducted	
				Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore	

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.			Name		Profit sharing ratio (%)
					Vrajlal Jadav Patel		19.00
					Ratilal Nanjibhai Patel		13.00
					Parshottambhai D Mori		26.00
					Mahesh Laljibhai Shekhda		17.00
					Jayesh V Mori		25.00
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change			No		
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)					
		Sector			Sub Sector		Code
		Builders			Property Developers		0403
	b)	If there is any change in the nature of business or profession, the particulars of such change.			No		
		Business	Sector	Sub Sector	Code	Remarks if any:	

MEMON & CO.
Reg No.
144558W
CHARTERED ACCOUNTANTS

For PUSHTI ENTERPRISE

PARTNER

For PUSHTI ENTERPRISE

PARTNER

	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	**Survey No-285/P2, Vallabh Heights, Station Road, Ghandiwadi, Umbergaon, Valsad, Gujarat,396170**	**Bank Book, Cash Book, Journal, Ledger, Purchases Register, Sales Register (Computerized)**
	c)	List of books of account and nature of relevant documents examined.	**Bank Book, Cash Book, Journal, Ledger, Purchases Register, Sales Register**	
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	**No**	

Section	Amount		Remarks if any:

13	a)	Method of accounting employed in the previous year	**Mercantile system**
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	**No**
e)	If answer to (d) above is in the affirmative, give details of such adjustments	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Net Effect(Rs.)	Remarks if any:

f) Disclosure as per ICDS

ICDS	Disclosure	Remarks if any:

14	a)	Method of valuation of closing stock employed in the previous year.	**Raw Material and Finished Goods Cost or NRV Whichever is lower**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

15	Give the following particulars of the capital asset converted into stock-intrade:-	**Nil**

Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:

For PUSHTI ENTERPRISE

PARTNER

MEMON & CO.
Reg No.
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16	Amounts not credited to the profit and loss account, being, -			
	a) the items falling within the scope of section 28;		Nil	
	Description	Amount	Remarks if any:	
	b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;		Nil	
	Description	Amount	Remarks if any:	
	c) escalation claims accepted during the previous year;		Nil	
	Description	Amount	Remarks if any:	
	d) any other item of income;		Nil	
	Description	Amount	Remarks if any:	
	e) capital receipt, if any.		Nil	
	Description	Amount	Remarks if any:	

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:				No				
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Address Line 1	Address Line 2	City or Town or District	State	Pincode

18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	As Per Annexure "A"
	a) Description of asset/block of assets.	
	b) Rate of depreciation.	
	c) Actual cost or written down value, as the case may be.	
	d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-	
	i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
	ii) change in rate of exchange of currency, and	
	iii) Subsidy or grant or reimbursement, by whatever name called.	
	e) Depreciation allowable.	
	f) Written down value at the end of the year.	

For PUSHTI ENTERPR...

PARTNER

MEMON & CO.
Reg No.
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CHARTERED ACCOUNTANTS

19	Amounts admissible under sections: 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii)....etc.	

Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:

20 a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] **Nil**

Description	Amount	Remarks if any:

b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): **Nil**

Name of Fund	Amount	Actual Date	Due Date	The actual amount paid

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1 expenditure of capital nature; **Nil**

Particulars	Amount in Rs.	Remarks if any:

2 expenditure of personal nature; **Nil**

Particulars	Amount in Rs.	Remarks if any:

3 expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; **Nil**

Particulars	Amount in Rs.	Remarks if any:

4 Expenditure incurred at clubs being entrance fees and subscriptions **Nil**

Particulars	Amount in Rs.	Remarks if any:

5 Expenditure incurred at clubs being cost for club services and facilities used. **Nil**

Particulars	Amount in Rs.	Remarks if any:

6 Expenditure by way of penalty or fine for violation of any law for the time being force **Nil**

Particulars	Amount in Rs.	Remarks if any:

7 Expenditure by way of any other penalty or fine not covered above **Nil**

Particulars	Amount in Rs.	Remarks if any:

8 Expenditure incurred for any purpose which is an offence or which is prohibited by law **Nil**

Particulars	Amount in Rs.	Remarks if any:

b) Amounts inadmissible under section 40(a):-

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

For PUSHTI ENTERPRISE

PARTNER

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	B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any:

ii		as payment to resident referred to in sub-clause (ia)	
	A	Details of payment on which tax is not deducted:	Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

	B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.	Nil

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iii	Fringe benefit tax under sub-clause (ic)	
iv	Wealth tax under sub-clause (iia)	
v	Royalty, license fee, service fee etc. under sub-clause (iib)	
vi	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil

Date of payment	Amount of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

vii	Payment to PF /other fund etc. under sub-clause (iv)	
viii	Tax paid by employer for perquisites under sub-clause (v)	

c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Nil

Particulars	Section	Amount debited to P/L A/C	Remarks	Description	Amount admissible	Amount inadmissible

d)		Disallowance/deemed income under section 40A(3):	
	A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

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30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	**Nil**

30	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person (optional)	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	**As Per Annexure "C"**
	b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-	**As Per Annexure "D"**
	c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	**Yes**
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	**Nil**

Sr. No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
				Amount	Order U/S and date	
1	**2012-13**	**Loss from business other than loss from speculative business and specified business**	**2352507**	-	-	**Full Setoff during the year**
2	**2013-14**	**Loss from business other than loss from speculative business and specified business**	**5371387**	-	-	**Setoff amounting Rs 48,47,493 in the year 2016-17**

32	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	**NA**
32	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	**No**
32	d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	**No**
32	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	**NA**
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	

33	Section	Amount	Remarks if any:
	80G	**5500**	**DONATION RESTRICTED TO 50%**

For PUSHTI ENTERPRISE

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34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	**As Per Annexure "E"**
	b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	**Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	Remarks if any:

c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	**No**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C (7) is payable	Amount paid out of column (2)	date of payment.	Remarks if any:

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
Nil						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
Nil									

B Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
Nil							

C By products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
Nil							

For PUSHTI ENTERPRISE

PARTNER

MEMON & CO.
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36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	NA

(a) Total amount of distributed profits	amount of reduction as referred to in section		(b) Total tax paid thereon	(c)Date of Payments with Amount		Remarks if any:
	115-O(1 A)(i)	115-O(1 A)(ii)		Dates of payment	Amount	

37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	NA
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	NA
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		**86389150**			**0**	
Gross profit/turnover	**16189381**	**86389150**	**18.74**	**0**	**0**	**0.00**
Net profit/turnover	**7200000**	**86389150**	**8.33**	**0**	**0**	**0.00**
Stock-in-trade/turnover	**77378631**	**86389150**	**89.57**	**0**	**0**	**0.00**
Material consumed/finished goods produced	**0**	**0**	**0.00**	**0**	**0**	**0.00**

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	**Nil**

Financial year to which demand/ refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

For MEMON & CO.
Chartered Accountants
(Firm Regn No.: 144558W)

MEMON & CO. Reg No. 144558W CHARTERED ACCOUNTANTS

(SALMAN ARIF MEMON)
PROPRIETOR
Membership No: 163760

Place :UMBERGAON
Date : 01/06/2017

For PUSHTI ENTERPRISE

PARTNER

M/S PUSHTI ENTERPRISE

Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep.%	Actual cost or writtendown values	Additions/deductions during the year with dates in the case of any addtion of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Depreciation allowable	Written down value at the end of the year
Air Condition	15%	13,032	0	0	0	0	1,955	11,077
CCTV Camera	15%	0	66,118	0	0	0	4,959	61,159
Computer	60%	0	1,00,102	0	0	0	30,031	70,071
Office Furniture	10%	41,917	0	0	0	0	4,192	37,725
Total		**54,949**	**1,66,220**	**0**	**0**	**0**	**41,137**	**1,80,032**

Addition/Deduction in Fixed Assets During the Financial Year

Block 15% CCTV Camera

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	CCTV Camera	0	66,118	66,118	13/02/2017	13/02/2017
	Total	**0**	**66,118**	**66,118**		

Block 60% Computer

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Computers	0	1,00,102	1,00,102	24/03/2017	24/03/2017
	Total	**0**	**1,00,102**	**1,00,102**		

For PUSHTI ENTERPRISE

PARTNER

MEMON & CO.
Reg No.
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CHARTERED ACCOUNTANTS

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Annexure "B"

23. Particulars of payments made to persons specified under section 40A(2)(b).

Name of Related Party	Relation	Payment made(Amount)	Nature of transaction
Jayesh V Mori	Partner	11,65,644	Interest to Partner
Mahesh Laljibhai Shekhda	Partner	7,54,576	Interest to Partner
Parshottambhai D Mori	Partner	6,47,266	Interest to Partner
Ratilal Nanjibhai Patel	Partner	7,33,132	Interest to Partner
Vrajlal Jadav Patel	Partner	12,14,928	Interest to Partner
Jayesh V Mori	Partner	1,50,000	Remuneration to Partner
Mahesh Laljibhai Shekhda	Partner	1,50,000	Remuneration to Partner

MEMON & CO.
Reg No. 144558W
CHARTERED ACCOUNTANTS

For PUSHTI ENTERPRISE

PARTNER

Annexure "C"

31.(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor (optional)	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
Ajitji C Thakor	202,Navapara,Dandi,Morabhagal Road,Po-Narthan,Tal-Olpad,Surat-395005	AQZPT6401F	5,75,000	Yes	5,75,000	No
Bhavesh K Malaviya	Bd No.9,Flat No.7,Janta Nagar Soc,Nr.Bombay Colony,Rachana Char Rasta,Surat-395006	BFNPM8561H	6,50,000	Yes	6,50,000	No
Kanji B Halpati	71,Vanjari Faliyu,Machi Faliyu,Po-Vankaner,Bardoli,Surat-394620	AFWPH2942B	6,75,000	Yes	6,75,000	No
MARMIK INDUSTRIES	PLOT NO. 786/2,40 SHED AREA,GIDC,VAPI,VAPI,VALSAD,GUJARAT,3961	AAWFM6131C	35,00,000	Yes	35,00,000	No
Parimal A Lodaliya	77 Paramhans Soc.Ambatalavadi,Katargam,Surat	AMGPL9521M	7,00,000	Yes	7,00,000	No
Shailesh R Thakur HUF	D-303,Saipujan Residency,Nr Patel Nagar,Jahangirpura,Surat-395009	AACHT6120N	12,00,000	Yes	12,00,000	No
Sheelaben K Vora	C-411.Bapa Sitaram,Moti Nagar-1,L H Road,Varachha,Surat	AZHPV0561H	5,00,000	Yes	5,00,000	No
Vikram M Parikh HUF	C-401,Shukan Residency,Ta-Choryashi,Pal,Surat	AAJHV6289H	7,00,000	Yes	7,00,000	No

For PUSHTI ENTERPRISE

PARTNER

MEMON & CO.
Reg No.
144558W
CHARTERED ACCOUNTANTS

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Annexure "D"

31.(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee	Address of the payee	PAN of the payee (optional)	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
Ajitji C Thakor	202,Navapara,Dandi,Morabhagal Road,Po-Narthan,Tal-Olpad,Surat-395005	AQZPT6401F	5,75,000	5,75,000	No
Bhavesh K Malaviya	Bd No.9,Flat No.7,Janta Nagar Soc,Nr.Bombay Colony,Rachana Char Rasta,Surat-395006	BFNPM8561H	6,50,000	6,50,000	No
Kanji B Halpati	71,Vanjari Faliyu,Machi Faliyu,Po-Vankaner,Bardoli,Surat-394620	AFWPH2942B	6,75,000	6,75,000	No
MARMIK INDUSTRIES	PLOT NO. 786/2,40 SHED AREA,GIDC,VAPI,VAPI,VALSAD,GUJARAT,3961	AAWFM6131C	35,00,000	35,00,000	No
Parimal A Lodaliya	77 Paramhans Soc.Ambatalavadi,Katargam,Surat	AMGPL9521M	7,00,000	7,00,000	No
Shailesh R Thakur HUF	D-303,Saipujan Residency,Nr Patel Nagar,Jahangirpura,Surat-395009	AACHT6120N	12,00,000	12,00,000	No
Sheelaben K Vora	C-411.Bapa Sitaram,Moti Nagar-1,LH Road,Varachha,Surat	AZHPV0561H	5,00,000	5,00,000	No
Vikram M Parikh HUF	C-401,Shukan Residency,Ta-Choryashi,Pal,Surat	AAJHV6289H	7,00,000	7,00,000	No

For PUSHTI ENTERPRISE

PARTNER

MEMON & CO.
Reg.No.
144558W
CHARTERED ACCOUNTANTS

Annexure "E"

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	Remarks if any:
1	2	3	4	5	6	7	8	9	10	11
SRTP05666D	194C	Payments to contractors	9,83,385	9,83,385	9,83,385	9,834	0	0	0	
SRTP05666D	194H	Commission or brokerage	7,30,000	7,30,000	7,30,000	36,500	0	0	0	
SRTP05666D	194J	Fees for professional or technical services	34,690	34,690	34,690	3,469	0	0	0	

For PUSHTI ENTERPRISE

PARTNER

MEMON & CO.
Reg No. 144558W
CHARTERED ACCOUNTANTS

PUSHTI ENTERPRISE

Survey No-285/P2, Vallabh Heights, Station Road, Ghandiwadi,
Umbergaon, Valsad, Gujarat,396170

Balance Sheet as on 31st March 2017

Particular	Sch	Amount (Current Yr.)
I. Source of funds		
Capital Funds:		
Capital	1	8,93,40,687.45
		8,93,40,687.45
II. Application of funds		
Fixed Assets	2	
Written Down Value		52,65,656.00
Add: Addition		1,66,220.00
Less: Sales		-
Less: Depreciation		41,137.00
Net Value		53,90,739.00
work-in-progress		-
Current Assets, loans and advances:		
Inventories	3	7,73,78,631.06
Cash and Bank Balance	4	1,77,52,383.39
Loan and Advances	5	78,001.00
		9,52,09,015.45
Less: Current liabilities and provisions		
Current Liabilities	6	1,10,05,677.00
Provisions	7	2,53,390.00
Net current assets		8,39,49,948.45
		8,93,40,687.45

The accompanying notes are an integral part of the financial statements.
As per our report of even date
For MEMON & CO.
Chartered Accountants
(Registration No.: 144558W)

MEMON & CO. Reg No. 144558W CHARTERED ACCOUNTANTS

SALMAN ARIF MEMON
PROPRIETOR
Membership No.: 163760

For PUSHTI ENTERPRISE

Parshottambhai D Mori
Partner

Place: UMBERGAON
Date: 01/06/2017

For PUSHTI ENTERPRISE
PARTNER

PUSHTI ENTERPRISE

Survey No-285/P2, Vallabh Heights, Station Road, Ghandiwadi,
Umbergaon, Valsad, Gujarat,396170

Profit & Loss for the year Ending 31st March 2017

Particular	Sch	Amount (Current Yr.)
Income		
Turnover	8	8,63,89,150.00
Variation in Stock	9	(5,53,42,906.50)
Total		**3,10,46,243.50**
Expenditure		
Direct Expenses	10	36,01,283.00
Construction Cost		1,12,55,580.00
Administrative Expenses	11	18,65,762.61
Financial Expenses	12	22,66,934.89
Total		**1,89,89,560.50**
Profit/Loss before Depreciation		**1,20,56,683.00**
Depreciation		(41,137.00)
Interest Paid to Partners		(45,15,546.00)
Salary to Partners		(3,00,000.00)
Profit/Loss for the year before tax		**72,00,000.00**
Profit/Loss for the year after tax		**72,00,000.00**
Balance Carried to Balance Sheet		**72,00,000.00**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For MEMON & CO.
Chartered Accountants
(Registration No.: 144558W)

MEMON & CO. Reg No. 144558W CHARTERED ACCOUNTANTS

SALMAN ARIF MEMON
PROPRIETOR
Membership No.: 163760

For PUSHTI ENTERPRISE

Parshottambhai D Mori
Partner

Place: UMBERGAON
Date: 01/06/2017

For PUSHTI ENTERPRISE

PARTNER

PUSHTI ENTERPRISE

Survey No-285/P2, Vallabh Heights, Station Road, Ghandiwadi,
Umbergaon, Valsad, Gujarat,396170

Capital A/c as on 31st March 2017

Schedule: 1

Dr

Particulars	Vrajlal Jadav Patel	Ratilal Nanjibhai Patel	Parshottambhai D Mori	Mahesh Laljibhai Shekhda	Jayesh V Mori
To Drawings	3,23,000.00	2,21,000.00	4,42,000.00	2,89,000.00	4,25,000.00
To Balance C/F	2,32,27,097.98	1,41,58,507.39	1,38,48,042.82	1,50,43,782.01	2,30,63,257.25
Total	**2,35,50,097.98**	**1,43,79,507.39**	**1,42,90,042.82**	**1,53,32,782.01**	**2,34,88,257.25**

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Particulars	Vrajlal Jadav Patel	Ratilal Nanjibhai Patel	Parshottambhai D Mori	Mahesh Laljibhai Shekhda	Jayesh V Mori
By Balance B/F	1,95,42,169.98	1,17,35,375.39	98,20,776.82	1,19,29,206.01	1,84,97,613.25
By Net Profit	13,68,000.00	9,36,000.00	18,72,000.00	12,24,000.00	18,00,000.00
By Salary to partners	-	-	-	1,50,000.00	1,50,000.00
By Interest to partners	12,14,928.00	7,33,132.00	6,47,266.00	7,54,576.00	11,65,644.00
By Capital Account	14,25,000.00	9,75,000.00	19,50,000.00	12,75,000.00	18,75,000.00
Total	**2,35,50,097.98**	**1,43,79,507.39**	**1,42,90,042.82**	**1,53,32,782.01**	**2,34,88,257.25**

For PUSHTI ENTERPRISE

PARTNER

MEMON & CO.
Reg No.
144558W
CHARTERED ACCOUNTANTS

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(F.Y. 2016-17)

PUSHTI ENTERPRISE

Survey No-285/P2, Vallabh Heights, Station Road, Ghandiwadi,
Umbergaon, Valsad, Gujarat,396170

Fixed Assets as on 31st March 2017

Schedule: 2

Particulars	Dep. rate	Opening Balance	Addition		Sales During Year	Total	Depreciation	Closing Balance
			More Than 180 Days	Less Than 180 days				
Air Condition	15.00%	13,032.00	-	-	-	13,032.00	1,955.00	11,077.00
CCTV Camera	15.00%	-	-	66,118.00	-	66,118.00	4,959.00	61,159.00
Computer	60.00%	-	-	1,00,102.00	-	1,00,102.00	30,031.00	70,071.00
Office Furniture	10.00%	41,917.00	-	-	-	41,917.00	4,192.00	37,725.00
Land at Umbergaon	0.00%	52,10,707.00	-	-	-	52,10,707.00	-	52,10,707.00
Total		**52,65,656.00**	-	**1,66,220.00**	-	**54,31,876.00**	**41,137.00**	**53,90,739.00**

For PUSHTI ENTERPRISE

PARTNER

MEMON & CO.
Reg No.
144558W
CHARTERED ACCOUNTANTS

(F.Y. 2016-17)

PUSHTI ENTERPRISE

Survey No-285/P2, Vallabh Heights, Station Road, Ghandiwadi,
Umbergaon, Valsad, Gujarat,396170

Schedules annexed to and forming part of balance sheet & profit & loss account for the year ended on 31st march 2017.

Particulars	SCH.	For the Period Ended on 31/03/2017
Inventories	3	
Traded Goods		7,73,78,631.06
Total		**7,73,78,631.06**
Cash and Bank Balance	4	
Cash in Hand		92,358.00
Cash at Bank		1,76,60,025.39
Total		**1,77,52,383.39**
Loan and Advances	5	
Deposits, Loans and advances to corporates and Others		75,000.00
Service Tax Receivable		3,001.00
Total		**78,001.00**
Current Liabilities	6	
Advance Against Booking		1,01,51,195.00
Sundry Creditors Others		8,54,482.00
Total		**1,10,05,677.00**
Provisions	7	
Other Provision		2,53,390.00
Total		**2,53,390.00**
Turnover	8	
Sale of Flats		8,63,89,150.00
Total		**8,63,89,150.00**
Variation in Stock	9	
(A) Closing Stock		
WIP Stock		7,73,78,631.06
Total (A)		7,73,78,631.06
(B) Opening Stock		
WIP Stock		13,27,21,537.56
Total (B)		13,27,21,537.56
Variation in Stock		(5,53,42,906.50)
Direct Expenses	10	
Building Insurance		21,240.00
Electricity Expense		2,19,776.00
Service Tax Paid		27,76,863.00
Nagar Palika Tax		65,069.00
Vat Paid		5,18,335.00
Total		**36,01,283.00**

For PUSHTI ENTERPRISE

PARTNER

MEMON & CO.
Reg No.
144558W
CHARTERED ACCOUNTANTS

(F.Y. 2016-17)

PUSHTI ENTERPRISE

Survey No-285/P2, Vallabh Heights, Station Road, Ghandiwadi,
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Administrative Expenses	11	
Accounting Fees		25,000.00
Audit Fee		25,000.00
Bank charges		8,523.61
Commission Paid		7,30,000.00
Conveyance Expenses		50,140.00
Rebate and Discount		109.00
Donation		11,000.00
Interest on Service Tax		281.00
Interest on vat		201.00
Office Expense		60,250.00
Petrol and Diesel Expense		1,07,680.00
Printing and Stationery Exp		5,100.00
Professional fees to others		39,690.00
Service Tax		17,248.00
Staff Salary		7,20,000.00
Staff Welfare		20,100.00
Travelling expenses		30,440.00
Vat Audit Fees		15,000.00
Total		**18,65,762.61**
Financial Expenses	12	
Interest on Term Loan		22,66,934.89
Total		**22,66,934.89**

MEMON & CO.
Reg No.
144558W
CHARTERED ACCOUNTANTS

For PUSHTI ENTERPRISE

PARTNER

PUSHTI ENTERPRISE

Survey No-285/P2, Vallabh Heights, Station Road, Ghandiwadi,
Umbergaon, Valsad, Gujarat,396170

Schedule "13"

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. General :-
   Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principals.

2. Revenue Recognition :-
   Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

3. Fixed Assets :-
   Fixed Assets are stated at their written down value.

4. Depreciation :-
   Depreciation has been provided as per the rates prescribed under Income Tax Rules 1962 except non-charging of additional depreciation on new plant & machinery purchased, if any, during the year.

5. Inventories :-
   Inventories are valued at cost or market price which ever is less as certified by partner/proprietor/karta.

6. Sundry Debtors, Creditors, loans & advances, advance to suppliers and advance from customer are subject to confirmation.

7. No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made. The impact of same has also not given.

8. Since the information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the Assessee, hence information as required vide clause 22 of Chapter V of MSMED Act, 2006 is not being given.

9. Foreign Exchange Transactions :-
   Sundry Export debtors outstanding in foreign exchange at year-end are accounted for at the appropriate respective year end exchange rates.

10. This the first year of audit. The opening balances are taken as certified by proprietor/partner.

As per Our Separate Audit Report of Even date attached.

For MEMON & CO.	**For PUSHTI ENTERPRISE**
Chartered Accountants	
MEMON & CO. Reg No. 144558W CHARTERED ACCOUNTANTS	
Sd/-	**Sd/-**
(SALMAN ARIF MEMON)	**(Parshottambhai D Mori)**
PROPRIETOR	**Partner**
Membership No. 163760	
Registration No. 144558W	
Place:- UMBERGAON	For PUSHTI ENTERPRISE
Date: - 01/06/2017	PARTNER

(F.Y. 2016-17)

PUSHTI ENTERPRISE

Survey No-285/P2, Vallabh Heights, Station Road, Ghandiwadi,
Umbergaon, Valsad, Gujarat,396170

Cash at Bank

S.N0.	Particulars	Amount (Current Yr.)
1	Bank of Baroda	1,76,60,025.39
	Total	**1,76,60,025.39**

Deposits, Loans and advances to corporates and Others

S.N0.	Particulars	Amount (Current Yr.)
1	CST Deposit	10,000.00
2	Electricity Deposit	55,000.00
3	Vat Deposit	10,000.00
	Total	**75,000.00**

Provisions

S.N0.	Particulars	Amount (Current Yr.)
1	Other Provision	2,53,390.00
	Total	**2,53,390.00**

Other Provision

S.N0.	Particulars	Amount (Current Yr.)
1	Audit fees Payable	25,000.00
2	Professional fees Payable	25,000.00
3	Service Tax Payable	11,438.00
4	TDS Payable	37,420.00
5	Vat Audit Fees Payable	15,000.00
6	Vat Payable	1,39,532.00
	Total	**2,53,390.00**

Sundry Creditors Others

S.N0.	Particulars	Amount (Current Yr.)
1	M D Associates	16,221.00
2	Shree Rameshwar Store Suppliers	6,58,186.00
3	Shreee Sai Electric	1,80,075.00
	Total	**8,54,482.00**

MEMON & CO.
Reg No. 144558W
CHARTERED ACCOUNTANTS

For PUSHTI ENTERPRISE

PARTNER