

M/s. SPACE CREATORS, SURAT
BALANCE SHEET AS AT MARCH 31, 2019

PARTICULARS	SCHEDULE	CURRENT YEAR AMOUNT ₹. 31-Mar-19	PREVIOUS YEAR AMOUNT ₹. 31-Mar-18
<u>SOURCES OF FUNDS :</u>			
Partner's Capital A/c	1	58,809,630.25	60,078,120.05
<u>LOAN FUNDS</u>			
Secured Loans	2	47,580,594.00	6,527,971.25
Unsecured Loans	3	34,539,684.00	7,644,794.00
<u>NOTES ON ACCOUNT</u>			
TOTAL...			
		140,929,908.25	74,250,885.30
<u>APPLICATION OF FUNDS:</u>			
Fixed Assests	4	786,237.49	788,198.44
<u>Current Assets, Loans & Advances:</u>			
<u>A) Current Assets:</u>			
Inventory	5	177,629,605.00	68,280,940.00
Sundry Debtors	6	1,633,083.00	1,019,983.00
Cash & Bank Balances	7	4,612,144.76	4,175,784.16
B) Loans And Advances & Deposits	8	1,745,834.00	2,499,820.70
		185,620,666.76	75,976,527.86
<u>Current Liabilities & Provisions :</u>			
<u>A) Current Liabilities:</u>			
Sundry Creditors For Goods & Expenses	9	39,834,050.00	2,366,493.00
Other Current Liabilities	10	5,642,946.00	147,348.00
		45,476,996.00	2,513,841.00
Net Current Assets		140,143,670.76	73,462,686.86
TOTAL...			
		140,929,908.25	74,250,885.30

FOR M/s. SPACE CREATORS

PARTNER

DATE : 22-10-2019
PLACE : SURAT

For Space Creators
V.V.V.
Partner



AS PER OUR SEPARATE REPORT OF EVEN DATE.

FOR J.VASANIA & ASSOCIATES
CHARTERED ACCOUNTANTS

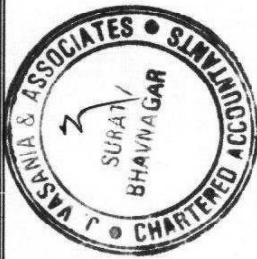
N. U. Parekh
NIRAV U. PAREKH
PARTNER
No.124301 / F.R.No.117332W

DATE : 22-10-2019
PLACE : SURAT

M/s. SPACE CREATORS, SURAT
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

SCHEDULE - 1 OF CAPITAL ACCOUNT OF PARTNERS

SR NO.	P A R T N E R S	OPENING BALANCE	A D D I T I O N			SUB TOTAL RS.	WITHDRAWALS DURING THE YEAR RS.	CLOSING BALANCE RS.
			PROFIT DURING THE YEAR RS.	INTEREST DURING THE YEAR RS.	SALARY DURING THE YEAR RS.	OTHER ADDITIONS RS.		
1	Vimalbhai Kalubhai Goyani	4,315,116.22	8,694,051.88	-	-	38,823,609.44	26,590,195.00	25,242,582.54
2	Kalubhai Muljibhai Goyani	55,763,003.83	8,694,051.88	-	-	20,189,817.00	51,079,825.00	33,567,047.71
	T O T A L . . .	60,078,120.05	17,388,103.76	-	-	59,013,426.44	77,670,020.00	58,809,630.25



M/s. SPACE CREATORS, SURAT
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

SCHEDULE - 2 OF SECURED LOANS

SR. NO.	PARTICULARS	AMOUNT ₹.
1	HDB Loan A/C 4251328	47,580,594.00
	TOTAL...	47,580,594.00

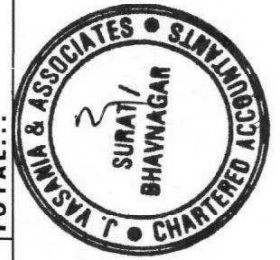
SCHEDULE - 3 OF UNSECURED LOANS

SR. NO.	PARTICULARS	AMOUNT ₹.
1	Alpesh Hargovandas Sheth	670,153.00
2	Ankit Chinubhai Kubadiya	1,062,803.00
3	Ashok Pandurang Sarfale (HUF)	1,280,689.00
4	Babulal Jamanadas Dhotijotawala	638,614.00
5	Bharatkumar Rajnikant Parekh	669,311.00
6	Bhavik Sevantilal Shah	671,835.00
7	C. K. Vaghani	250,000.00
8	Dharmesh B. Patel (HUF)	1,273,766.00
9	Dilipbhai Thakorabhai Patel	1,000,000.00
10	Dinesh Mahasukhlal Parekh	531,401.00
11	Gunvanrai Govindbhai Rajani	7,101.00
12	Jayshriben Hiteshbhai Kaklotar	1,280,689.00
13	Khemabhai Mahadevbhai Prajapati	638,614.00
14	Kokilaben Kalubhai Goyani	1,908,697.00
15	Madhavi V. Goyani	501,753.00
16	Malabhai Rugnatbhai Patel	425,743.00
17	Monalisha S. Vadecha	1,273,766.00
18	Nayanaben Nitinkumar Mehta	852,195.00
19	Parulben Alpeshbhai Parekh	638,614.00
20	Pragjibhai Mavjibhai Patel	600,888.00
21	Prakashkumar Vadilal Vora	1,065,244.00
22	Pravinkumar Babulal Vora	852,195.00
23	Rashmi V. Goyani	2,303,306.00
24	Rekhaben Dilipbhai Narigara	1,279,890.00
25	Rekhaben Jayesh Jariwala	873,583.00
26	Rekhaben Radhesyam Sadhu	852,017.00
27	Rupesh Vasantlal Mehta	638,614.00
28	Samkit Navinbhai Vadecha	600,740.00
29	Samkit N. Vadecha (HUF)	1,273,766.00
30	Shardaben Rajnikant Parekh	637,681.00
31	Sonal T. Navadiya (Loan)	351,398.00
32	Sumitaben Mahendrabhai Mangukiya	1,279,890.00
33	Sushilaben Sevantilal Shah	804,182.00
34	Swetaben Vitrag Vora	851,484.00
35	Tusharkumar S. Navadiya (LOAN)	1,586,334.00
36	Vikram Mahasukhlal Parekh	637,681.00
37	Vikram Mahasukhlal Parekh (HUF)	425,121.00
38	Vipul Mahasukhlal Parekh	1,094,602.00
39	Vipul Mahasukhlal Parekh (HUF)	955,324.00
	TOTAL...	34,539,684.00



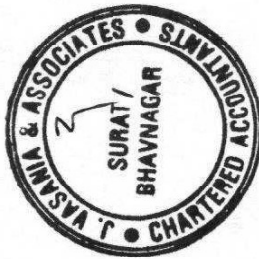
M/s. SPACE CREATORS, SURAT
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019
SCHEDULE - 4(A) OF FIXED ASSETS

SR NO.	DESCRIPTION OF ASSET OR BLOCK OF ASSET	RATE OF DEPRE.	ACTUAL COST/ W D V BALANCE ₹.	ADDITION		ADJUSTMENT ₹.	SUB TOTAL ₹.	DEPRECIATION AMOUNT ₹.	CLOSING W D V BALANCE ₹.
				BEFORE 03-10 ₹.	AFTER 03-10 ₹.				
1	Airconditioner	15%	137,707.44	-	-	-	137,707.44	20,656.00	117,051.44
2	Computer & Router	40%	284.00	-	-	-	284.00	114.00	170.00
3	Diesel Gensets	15%	179,404.00	-	-	-	179,404.00	26,911.00	152,493.00
4	Furniture & Fixtures	10%	31,913.00	-	-	-	31,913.00	3,191.00	28,722.00
5	Generator	15%	12,836.00	-	-	-	12,836.00	1,925.00	10,911.00
6	Machinery	15%	125,696.00	-	-	-	125,696.00	18,854.00	106,842.00
7	Motorbike	15%	-	63,460.00	-	-	63,460.00	9,519.00	53,941.00
8	Refrigerator	15%	-	-	63,983.05	-	63,983.05	4,799.00	59,184.05
9	Toshiba LCD TV	15%	6,604.00	-	-	-	6,604.00	991.00	5,613.00
10	Videocon 24" LED	15%	12,723.00	-	-	-	12,723.00	1,908.00	10,815.00
11	T.V. (LED)	15%	6,361.00	-	-	-	6,361.00	954.00	5,407.00
12	T.V. Camera System	15%	17,445.00	-	-	-	17,445.00	2,617.00	14,828.00
13	Panasonic LED 32"	15%	14,447.00	-	-	-	14,447.00	2,167.00	12,280.00
14	Manza Car - I20	15%	175,726.00	-	-	-	175,726.00	26,359.00	149,367.00
15	Printer New	40%	527.00	-	-	-	527.00	211.00	316.00
16	Currency Counting Machine	15%	14,519.00	-	-	-	14,519.00	2,178.00	12,341.00
17	Mobile Phone	10%	49,176.00	-	-	-	49,176.00	4,918.00	44,258.00
18	Dell Laptop	40%	2,830.00	-	-	-	2,830.00	1,132.00	1,698.00
TOTAL...			788,198.44	63,460.00	63,983.05	-	915,641.49	129,404.00	786,237.49



SCHEDULE - 4(B) OF FIXED ASSETS

DEDUCTIONS MADE DURING THE YEAR

[illegible]

M/s. SPACE CREATORS, SURAT
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

SCHEDULE - 5 OF INVENTORY

SR. NO.	PARTICULARS	AMOUNT ₹.
	<u>WORK IN PROGRESS:</u>	
1	Blossom Homes Project	109,506,798.00
2	Khadsad Project	54,026,081.00
	<u>FINISHED INVENTORY:</u>	
3	Nature Valley Project	788,094.00
4	Nature Valley Homes Project	13,308,632.00
	TOTAL...	177,629,605.00

SCHEDULE - 6 OF SUNDRY DEBTORS

SR. NO.	PARTICULARS	AMOUNT ₹.
	<u>OUTSTANDING FOR MORE THAN 1 YEAR :</u>	
1	NH B-501 (Janakkumar Kantilal Ijner)	105,283.00
2	B-403/4 (Tulshibhai, Parshotambhai, Khetshibhai)	787,200.00
	<u>OTHERS:</u>	
3	NH C1-1102 (Jinabhai Manjibhai Goyani)	740,600.00
	TOTAL...	1,633,083.00



M/s. SPACE CREATORS, SURAT
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

SCHEDULE - 7 OF CASH AND BANK BALANCES

SR. NO.	PARTICULARS	AMOUNT ₹.
1	Cash on Hand	1,884,680.00
	<u>BALANCE WITH SCHEDULED BANKS:</u>	
2	State Bank of India (A/C-32859449167)	2,707,451.16
3	State Bank of India (A/c-37450660776)	20,013.60
	TOTAL...	4,612,144.76

SCHEDULE - 8 OF LOANS AND ADVANCES & DEPOSITS

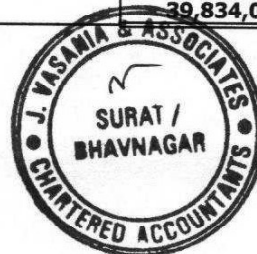
SR. NO.	PARTICULARS	AMOUNT ₹.
	<u>Loans & Advances:</u>	
1	Advance Tax (F.Y.2018-19)	1,700,000.00
2	National Comp-Tech Solution	12,744.00
3	Pradip B. Suhagiya	2,940.00
	<u>Deposits:</u>	
4	D.G.V.C.L. Deposit	30,150.00
	TOTAL...	1,745,834.00



M/s. SPACE CREATORS, SURAT
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

SCHEDULE - 9 OF SUNDRY CREDITORS

SR. NO.	PARTICULARS	AMOUNT ₹.
	<u>OUTSTANDING FOR MORE THAN 1 YEAR :</u>	-
	<u>OTHERS :</u>	
	<u>CREDITORS FOR BLOSSOM HOMES</u>	
1	Adarsh Plylam	30,208.00
2	Amar Enterprise	2,007.00
3	Ambica Bricks Works	976,500.00
4	Ambica Carting	736,280.00
5	Avtaar Electric Corporation	45,000.00
6	Bhavani Sales Corporation	23,762.00
7	Bherav Trading	675,155.00
8	Bright Electro Controls	2,858.00
9	Charmi Construction	1,494,592.00
10	Conchem Corporation	77,760.00
11	Deepika Marble	605,293.00
12	Dhirubhai R. Ravani	896,049.00
13	Drasti Hardware & Ply	1,110,359.00
14	Gadhiya Nilesb Dhirubhai	891,059.00
15	J.D. Enterprise	94,644.00
16	Jenson Veneers Ply	49,417.00
17	Jogmaya Carting	3,093,477.00
18	Jogmaya Supplier	2,111,914.00
19	Lookmani Enterprises	9,684.00
20	Maitri Ceramic	93,670.00
21	Mehsana Pipe Syndicate	375,100.00
22	Nitinbhai R. Suhagiya	2,969.00
23	Patel & Patel Co.	41,129.00
24	Ravani Sanketkumar Dhirubhai	1,064,219.00
25	Shree Krishna Sales Traders	4,300.00
26	Shree Swastik Pump Agency	60,480.00
27	Shreeji Ceracasa Private Limited	2,544.00
28	Shreeji Sanitation	173,246.00
29	Shri Tapasvi Glass	6,689.00
30	Tapi Timbers	142,131.00
31	Ultra Tech Cement Limited	29,095.00
32	Veer Impex	1,660.00
33	VSM Industries Pvt. Ltd.	97,690.00
	<u>CREDITORS FOR OTHERS</u>	
34	Anilbhai Valjibhai Rajapara	10,000.00
35	J. Vasania & Associates	26,550.00
36	Virajlal V. Ambalia	216,000.00
37	Rameshbhai Tribhovandas Patel	14,309,471.00
38	Vasantbhai Tribhovandas Patel	10,251,089.00
	TOTAL...	39,834,050.00



M/s. SPACE CREATORS, SURAT
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2019

SCHEDULE - 10 OF PROVISIONS & OTHER CURRENT LIABILITIES

SR. NO.	PARTICULARS	AMOUNT ₹.
	<u>Provisions:</u>	
1	Professional Fees Payable	25,000.00
	<u>Statutory Liabilities:</u>	
2	TDS Payable on Contract	72,176.00
3	TDS Payable on Interest	211,473.00
4	TDS Payable on Professional Fees	20,000.00
5	GST Credit reversable on change to new scheme	1,276,000.00
	<u>Advance Received from Customers</u>	
6	Blossom Homes Project	28,318,457.00
	Less : Sales Recognised (Percentage Completion)	24,291,160.00
		4,027,297.00
7	Nature Valley Homes Project	11,000.00
		4,038,297.00
	TOTAL...	5,642,946.00

