

**VATSALYA INFRASTRUCTURE PVT. LTD.**  
**BALANCE SHEET AS AT 31ST MARCH, 2018**

(Amount in Rs.)

| Particulars                                          | Note No | 31.03.2018         | 31.03.2017         |
|------------------------------------------------------|---------|--------------------|--------------------|
| <b>I. EQUITY AND LIABILITIES</b>                     |         |                    |                    |
| <b>(1) Shareholder's Funds</b>                       |         |                    |                    |
| (a) Share Capital                                    | 1       | 2,500,000          | 2,500,000          |
| (b) Reserves and Surplus                             | 2       | 11,500,688         | 11,211,997         |
| <b>(2) Share Application money pending allotment</b> |         |                    |                    |
| <b>(3) Non-Current Liabilities</b>                   |         |                    |                    |
| (a) Long-Term Borrowings                             | 3       | -                  | -                  |
| (b) Deferred Tax Liabilities (Net)                   |         | -                  | -                  |
| (c) Other Long Term Liabilities                      |         | -                  | -                  |
| (d) Long Term Provisions                             |         | -                  | -                  |
| <b>(4) Current Liabilities</b>                       |         |                    |                    |
| (a) Short-Term Borrowings                            |         | 51,517,402         | 59,567,557         |
| (b) Trade Payables                                   | 4       | 16,337,918         | 28,683,453         |
| (c) Other Current Liabilities                        | 5       | 58,474,233         | 80,269,900         |
| (d) Short-Term Provisions                            | 6       | 5,694,540          | 4,625,062          |
| <b>Total Equity &amp; Liabilities</b>                |         | <b>146,024,781</b> | <b>186,857,969</b> |
| <b>II. ASSETS</b>                                    |         |                    |                    |
| <b>(1) Non-Current Assets :</b>                      |         |                    |                    |
| (a) Fixed Assets                                     |         |                    |                    |
| (i) Tangible Assets                                  | 7       | 1,152,681          | 1,401,803          |
| (ii) Intangible Assets                               |         |                    | -                  |
| (iii) Capital Work-in-Progress                       |         |                    | -                  |
| (iii) Intangible Assets under development            |         |                    | -                  |
| (b) Non-current investments                          |         | 1,152,681          | 1,401,803          |
| (c) Deferred tax assets (net)                        | 8       | 1,601,939          | 664,859            |
| (d) Long term loans and advances                     | 9       | 59,832             | 10,000             |
| (e) Other non-current assets                         | 10      |                    |                    |
| <b>(2) Current Assets</b>                            |         |                    |                    |
| (a) Current investments                              |         |                    |                    |
| (b) Inventories                                      | 11      | 127,624,289        | 139,734,885        |
| (c) Trade receivables                                | 12      | 3,301,644          | 2,980,945          |
| (d) Cash and cash equivalents                        | 13      | 1,875,098          | 9,169,890          |
| (e) Short-term loans and advances                    | 14      | 10,409,298         | 32,895,587         |
| (f) Other current assets                             |         |                    |                    |
| <b>Total Assets</b>                                  |         | <b>146,024,781</b> | <b>186,857,969</b> |
| Significant Accounting Policies                      |         |                    |                    |
| Notes To Accounts                                    | 1 to 27 |                    |                    |

**AS PER OUR REPORT OF EVEN DATE**

**For Shah Kantilal & Co.**  
**Chartered Accountants**

Jayesh K. Shah  
 Partner

Membership No. : 047976

Firm Reg. No. : 112260W



**For Vatsalya Infrastructure Pvt. Ltd.**

Arvind V. Bhanushali

DIRECTOR

Arvind V. Bhanushali

Director

Place: Ahmedabad

Date : 04/09/2018

**For Vatsalya Infrastructure Pvt. Ltd.**

Hiren Bhanushali

DIRECTOR

Hiren Bhanushali

Director

**VATSALYA INFRASTRUCTURE PVT. LTD.**