BOARD OF DIRECTORS: -

Mr. Saurabh Shah	Executive Director
Mr. Sanjay Kumar Tandon	Director
Mr. Umesh Tanwar	Director

AUDITORS OF THE COMPANY: -

STATUTORY AUDITORS:

M/S. Manubhai & Shah
(Formerly known as Manubhai & Co.)
Chartered Accountants,
2nd Floor, "B" Wing, Premium House,
Nr. Gandhigram Rly. Station,
Navarangpura,
Ahmedabad - 380 009

INTERNAL AUDITORS:

M/S. Ajay J Shah & Co.
Chartered Accountants,
31,Avani Complex,
Navarangpura,
Ahmedabad - 380 009

BANKERS: -

Yes Bank Limited

REGISTERED OFFICE: -

Block No. 16, Abhishree Corporate Complex,
Opp. Madhurya Restaurant,
Ambli-Bopal Road,
Ahmedabad–380058
Gujarat – India
Email Id: sales@applewoods.co.in
Phone No. +91-9099933690,
(www.applewoods.co.in)

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APPLEWOODS ESTATE PRIVATE LIMITED

(CIN No.U45201GJ2007PTC052343)
Registered Office: Block No. 16, Abhishree Corporate Complex, Opp. Madhurya Restaurant, Ambli-Bopal Road, Ahmedabad-380058 (Gujarat - India), Website : www.applewoods.co.in,
Email Id: sales@applewoods.co.in, Phone No. +91-90999 33690

NOTICE TO MEMBERS

NOTICE is hereby given that the **7TH ANNUAL GENERAL MEETING** of the Members of Applewoods Estate Private Limited will be held on **Tuesday**, the **30th September, 2014** at **03:00 p.m.** at its registered office at **Block No. 16, Abhishree Corporate Complex, Opp. Madhurya Restaurant, Ambli-Bopal Road, Ahmedabad-380058**, for transacting the following business:

ORDINARY BUSINESS: -

1. To receive, consider and adopt the Company's Audited Balance Sheet as at ***March 31, 2014*** and the Statement of Profit & Loss Account for the year ended on that date together with Schedules annexed thereto as well as the Directors' and Auditors' Report attached therewith.

2. *To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:***

"RESOLVED THAT M/s. Manubhai & Shah (Formerly known as Manubhai & Co.), Chartered Accountants, Ahmedabad (Firm Registration Number : 106041W), be and is hereby appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the sixth consecutive Annual General Meeting (subject to ratification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting) of the Company on such remuneration as shall be fixed by the Board of Directors of the Company."

BY ORDER OF THE BOARD OF DIRECTORS
For, APPLEWOODS ESTATE PRIVATE LIMITED

APPLEWOODS ESTATE PVT. LTD.

PLACE: Ahmedabad
DATE: 01.09.2014

DIRECTOR

Regd. Office:
Block No. 16, Abhishree Corporate Complex,
Opp. Madhurya Restaurant,
Ambli-Bopal Road,
Ahmedabad-380058
Gujarat - India

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NOTES: -

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS ENCLOSED HEREWITH.**

2. As per Section 105 of the Companies Act, 2013 and relevant rules made there under, a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the company carrying voting rights. Further, a member holding more than ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

3. Members / Proxies should bring the Attendance Slip sent herewith duly filled in for attending the meeting.

4. Members are requested to notify immediately the change of address, Email Id, if any, to the Company.

5. Members desirous of obtaining any information/clarification(s) concerning the accounts and operation of the Company or intending to raise any query, are requested to forward the same at least 7 (seven) days prior to the date of Meeting at the Registered Office of the Company, so that the same may be attended appropriately.

BY ORDER OF THE BOARD OF DIRECTORS
For, APPLEWOODS ESTATE PRIVATE LIMITED

APPLEWOODS ESTATE PVT. LTD. *

DIRECTOR

PLACE: Ahmedabad
DATE: 01.09.2014

Regd. Office:
Block No. 16, Abhishree Corporate Complex,
Opp. Madhurya Restaurant,
Ambli-Bopal Road,
Ahmedabad–380058
Gujarat - India

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APPLEWOODS ESTATE PRIVATE LIMITED

(CIN No.U45201GJ2007PTC052343)
Registered Office: Block No. 16, Abhishree Corporate Complex, Opp. Madhurya Restaurant, Iscon-Ambli Road, Ahmedabad–380058 (Gujarat-India), Website : www.applewoods.co.in, Email Id: sales@applewoods.co.in, Phone No. +91-90999 33690

DIRECTORS' REPORT
2013-2014

To,
THE MEMBERS,
APPLEWOODS ESTATE PRIVATE LIMITED
AHMEDABAD

The Directors have pleasure in submitting their **Seventh Annual Report** on the business and operations of the Company together with the Audited Accounts of the Company for the year ended **March 31, 2014**.

1. FINANCIAL RESULTS:

Financial Results of the Company for the year under review are as follows:—

(In Rs.)

Particulars	2013-14	2012-13
Gross Profit/(Loss) of the Company before providing for	48684817	42689012
Less :		
Depreciation	(1810163)	(1935983)
Taxation (Deferred Tax - Asset)	(2715501)	28543348
Provision for Tax net of Mat Credit Adjustment	(600000)	(7000000)
MAT Credit entitlement of earlier year	6400000	NIL
Net Profit/ (Loss)	49959153	62296377
Add: Last year's carried forward balance	(26247570)	(88543947)
	23711583	**(26247570)**
APPROPRIATIONS:-		
Proposed Dividend	NIL	NIL
Tax on Dividend	NIL	NIL
Transfer to General Reserve	NIL	NIL
Balance carried to Balance Sheet	23711583	(26247570)
	23711583	**(26247570)**

2. REVIEW OF OPERATIONS:

During the year under review, gross profit of the Company were Rs. 4,86,84,817 as against Rs. 4,26,89,012 in the previous year. During the year under review, the Company has earned net Profit after tax of Rs. 4,99,59,153 as against net Profit after tax of Rs. 6,22,96,377 in the previous year.

3. DIVIDEND:

The Directors have not recommended any dividend for the period under consideration.

4. FIXED DEPOSITS:

The Company has not accepted any deposits from the Public during the year under review.

5. DIRECTORS:

The names of, and the positions held by, the Directors during the period and up to the date of this Report are:

Name	Position	Date of Appointment	Date of Resignation
Mr. Sanjay Kumar Tandon	Director	31 May 2010	Not applicable
Mr. Umesh Tanwar	Director	12 Aug. 2011	Not applicable
Mr. Saurabh Shah	Executive Director	1 Dec. 2012	Not applicable

6. STATUTORY AUDITORS:

M/s. Manubhai & Shah (Formerly known as Manubhai & Co.), Chartered Accountants, Ahmedabad (Firm Registration Number : 106041W), the existing Statutory Auditors, retire as Statutory Auditors of the Company and being eligible offer themselves for re-appointment.

M/s. Manubhai & Shah has, under the provisions of section 139(1) of the Companies Act, 2013 and the Rules framed thereunder, furnished a certificate of their eligibility and also the consent for re-appointment.

The Members are requested to appoint Statutory Auditors to hold office until the conclusion of sixth consecutive Annual General Meeting of the Company.

7. AUDITORS' REPORT:

The observations made in the Auditors' Report are self explanatory and therefore do not call for any further comments under the provisions of section 217(3) of the Companies Act, 1956.

8. PARTICULARS OF EMPLOYEES:

Provisions of section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, are not applicable to the Company, since none of the employees of your Company was in receipt of remuneration in excess of the limits prescribed under the provisions of section 217 (2A) of the Act.

9. INTERNAL AUDIT & SECRETARIAL COMPLAINCE CERTIFICATE:

Your Company had appointed M/s. Ajay J. Shah & Co., Chartered Accountants, Ahmedabad, as the Internal Auditors of the Company to conduct the internal audit for the Financial Year 2013-14. Your Directors note with satisfaction that there is no major deviation or lacuna in the internal control environment of the Company.

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In accordance with provisions of section 383A of the Companies Act, 1956, your Company has obtained Secretarial Compliance Certificate, which is attached hereto.

10. COMPANIES (DISCLOUSURE OF PARTICULARS IN THE REPORT OF DIRECTORS) RULES, 1958:

A. Conservation of Energy: The operations of the Company have no activity regarding to conservation of Energy.
B. Technology Absorption: There is no technology absorption.
C. Foreign Exchange Earning: NIL
Foreign Exchange Outgo: NIL

11. DIRECTORS' RESPONSIBILITY STATEMENT PURSUANT TO SECTION 217 (2AA) OF COMPANIES ACT, 1956:

In terms of section 217(2AA) of the Companies Act, 1956 your Directors hereby confirm -

a. That in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
b. That the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit or loss of the Company for that period.
c. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d. That the Directors had prepared the Annual Accounts on a going concern basis.

13. ACKNOWLEDGEMENT:

Your Directors express their grateful appreciation for the assistance and co-operation received from the financial institutions, banks, government authorities, customers, vendors and shareholders during the said financial year. Your Directors would also like to once again place on record their appreciation to the employees at all levels, who through their dedication, co-operation, support and smart work have enabled the Company to move towards achieving its corporate objectives.

BY ORDER OF THE BOARD OF DIRECTORS
For, APPLEWOODS ESTATE PRIVATE LIMITED

APPLEWOODS ESTATE PVT. LTD. *

DIRECTOR

PLACE : Ahmedabad
**DATE : ** 01.09.2014