

SERIAL No. 1081 c 2018

D.B. SEJWANI
NOTARY
GOVT. OF INDIA

26 MAR 2018

Affidavit cum Declaration

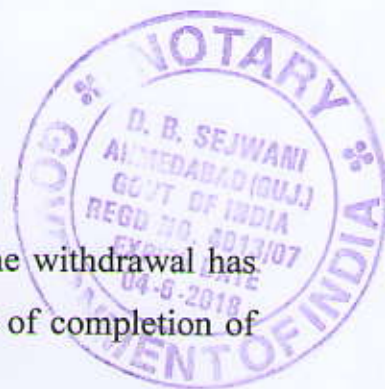


Affidavit cum Declaration of Mr. Bhisham J Ramani duly authorized by the promoter (Karnavati Builders) of Karnavati Gokuldham, vide its authorization dated 10th January, 2018.

I, Bhisham J Ramani duly authorized by the promoter of Karnavati Gokuldham do hereby solemnly declare, undertake and state as under that;

1. We have a legal title to the land on which the development of Karnavati Gokuldham is proposed;
2. The said land is free from all encumbrances.
3. The time period within which the project shall be completed by us is 30th November, 2020.
4. Seventy per cent of the amounts realised by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. The amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. The amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a

NUTAN NAGRIK SAHAKARI
BANK LTD.
9, Ship II, MR. Vikram Chembur,
Asaram Road, Ahmedabad-380018
GULSOS / AUTH / AN / 10 / 2018
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36505
26.3.2018
4769 6227403



particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. We shall take all the pending approvals on time, from the competent authorities.
9. We have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

Deponent

For Karnavati Builders

Bhisham J Ramani

Partner

Verification

The contents of above Affidavit cum Declaration are true and correct and nothing material has been concealed by me/us there from.

Verify by me at _____ on this _____ day of _____



Deponent

For, Karnavati Builders

Bhisham J Ramani

(Partner)

SOLEMNLY AFFIRMED
BEFORE ME

D. B. SEJWANI

NOTARY

GOVT. OF INDIA

04-6-2018