

Vraj Karan Real Estate Developers Private Limited

CIN : U45309GJ2020PTC114532

Vraj, 5th Floor, Office No. 1/4, Near Bhoomi Press, Opp. President Hotel, Limda Lane,
Jamnagar, Gujarat-361001,

Mobile no.: 9825211946

Email id vrajkaranrealestatedevpvtltd@gmail.com

DIRECTOR'S REPORT

To,

The Members,

VRAJ KARAN REAL ESTATE DEVELOPERS PRIVATE LIMITED

Your Directors are pleased to present the **1st Annual Report** together with audited accounts of the Company for the financial year ended on March 31, 2021.

FINANCIAL SUMMARY:

The Company has incurred the loss of Rs. **49,629/-** for the year ended March 31, 2021 and other financial details are as mentioned below:

(Amount in Rs.)

FINANCIAL RESULTS	F.Y. 2020-2021	F.Y. 2019-2020
Income	0	-
Other income	0	-
Total Income	0	-
Total expenses	49,629.00	-
Profit Before Tax (PBT)	(49,629.00)	-
Current Tax	0	-
Deferred Tax	-	-
Profit / Loss for the year	(49,629.00)	-
Earning per equity shares	(-0.50)	-

STATE OF AFFAIRS:

During the year under consideration the company is engaged in providing all kinds of Construction works.

AMOUNT TO CARRY AS RESERVE & SURPLUS:

The loss occurred during the year has been transferred to Reserves and Surplus of the Company.

Vraj Karan Real Estate Developers Private Limited

CIN : U45309GJ2020PTC114532

Vraj, 5th Floor, Office No. 1/4, Near Bhoomi Press, Opp. President Hotel, Limda Lane,
Jamnagar, Gujarat-361001,

Mobile no.: 9825211946

Email id vrajkaranrealestatedevpvtltd@gmail.com

DIVIDEND:

Directors do not recommend any dividend on Equity Shares for the current financial year.

SHARE CAPITAL:

There was no change in the share capital of the company during the year.

MATERIAL CHANGES FROM DATE OF CLOSURE OF THE FINANCIAL YEAR IN THE NATURE OF BUSINESS AND THEIR EFFECT ON THE FINANCIAL POSITION OF THE COMPANY:

There was no change in nature of business of the Company which affect the financial position of the company during the relevant year.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONS:

There is no change in Directors and Key Managerial Personnel by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

The details of each member of the Board along with the number of Directorship(s), date of joining the Board and their shareholding in the Company are provided herein below:-

Name	Date of Joining	Number of shares held in the Company	Directorship(s) in other Companies
Ajaysinh Chhatrasinh Chudasama	11/07/2020	25000	01
Karansinh Ajaysinh Chudasama	11/07/2020	25000	01
Raman Pragjibhai Morzariya	11/07/2020	20000	05
Jay Ramanbhai Morzaria	11/07/2020	15000	07
Kush Ramanbhai Morzaria	11/07/2020	15000	03

There has been change in the constitution of Board during the year under review i.e. the structure of the Board get changed.

AUDITORS:

Statutory Auditor;

Tenure of current Statutory Auditor M/s. S. S. Tejwani & Co. (FRN: 128519W), Chartered

Vraj Karan Real Estate Developers Private Limited

CIN : U45309GJ2020PTC114532

Vraj, 5th Floor, Office No. 1/4, Near Bhoomi Press, Opp. President Hotel, Limda Lane,
Jamnagar, Gujarat-361001,

Mobile no.: 9825211946

Email id vrajkaranrealestatedevpvtltd@gmail.com

Accountants, is completing on conclusion of ensuing Annual General Meeting. He is eligible

for reappointment as Statutory Auditors of the Company and given his consent for the same. Board of Directors of the Company proposes their appointment for Five consecutive financial years from conclusion of ensuing AGM till conclusion of sixth AGM i.e. from F.Y. 2021-22 to 2025-26.

Secretarial Auditor:

The provisions of Section 204 of Companies act, 2013 does not apply to the Company and hence, it has not appointed a secretarial auditor.

MEETINGS OF BOARD OF DIRECTORS:

The Board meets at regular intervals to discuss business plan and strategies. The notice of Board meeting is given well in advance to all the Directors.

Therefore the Attendance of Board Meeting is furnished in "Annexure B" and attached to this report.

EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATIONS OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

ANNUAL RETURN:

The Company does not maintain any website and hence web link of Annual Return is not available.

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals

Vraj Karan Real Estate Developers Private Limited

CIN : U45309GJ2020PTC114532

Vraj, 5th Floor, Office No. 1/4, Near Bhoomi Press, Opp. President Hotel, Limda Lane,
Jamnagar, Gujarat-361001,

Mobile no.: 9825211946

Email id vrajkaranrealestatedevpvtltd@gmail.com

impacting the going concern status and Company's operations in future.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2021 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the loss incurred for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

DETAILS IN RESPECT OF FRAUDS REPORTING U/S 143(12) BY AUDITOR:

The Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013.

RELATED PARTY TRANSACTION- SECTION 188 OF COMPANIES ACT, 2013(AOC-2):

The Company has not entered into related parties transactions, as per the Provision of the Section 188 of the Act. Thus, disclosure in Form AOC-2 is not required.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013 and the rules framed there under. During the financial year 2020-21, the company has not received any complaints on sexual harassment.

Vraj Karan Real Estate Developers Private Limited

CIN : U45309GJ2020PTC114532

Vraj, 5th Floor, Office No. 1/4, Near Bhoomi Press, Opp. President Hotel, Limda Lane,
Jamnagar, Gujarat-361001,

Mobile no.: 9825211946

Email id vrajkaranrealestatedevpvtltd@gmail.com

ACKNOWLEDGEMENTS:

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support. Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Date: 04/12/2021

Place: Jamnagar

By Order of the Board
FOR, VRAJ KARAN REAL ESTATE DEVELOPERS
PRIVATE LIMITED


AJAYSINH C. CHUDASAMA

Director

DIN: 07147528


KARANSINH CHUDASAMA

Director

DIN: 08472774