38
34

M/s.DARSHAN M PANCHAL & ASSOCIATES
CHARTERED ACCOUNTANTS
DARSHAN M PANCHAL
ACA,DISA(ICAI),LLB,BCOM

B-16, GROUND FLOOR,,VASUPUJYA
CHAMBERS,NR. INCOME TAX CIRCLE
ASHRAM ROAD,Ahmedabad
GUJARAT,380014

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cadarshanpanchal@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To The Partner of AVICHAL PROJECTS LLP

Report on Financial Statements

1. I have audited the accompanying Financial Statements of **AVICHAL PROJECTS LLP** ("the LLP"), which comprise the Balance Sheet as at 31st March, 2018 and Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

2. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by The Institute of Chartered Accountants of India. The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Limited Liability Partnership Act, 2008 (the Act) for safeguarding the assets of the LLP and for preventing frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the act, the accounting and auditing standards for and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
5. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the LLP as well as evaluating the overall presentation of the financial statements.

M/s.DARSHAN M PANCHAL & ASSOCIATES
CHARTERED ACCOUNTANTS
DARSHAN M PANCHAL
ACA,DISA(ICAI),LLB,BCOM

B-16, GROUND FLOOR,,VASUPUJYA CHAMBERS,NR. INCOME TAX CIRCLE ASHRAM ROAD,Ahmedabad GUJARAT,380014

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7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31st March, 2018, and its Loss for the year ended on that date.

For M/S.Darshan M. Panchal & Associates
Chartered Accountants
FRN : 132731W

D.M.Panchal

Darshan M.Panchal
(Proprietor)
M. No. : 140220

Date : 21-09-2018
Place : Ahmedabad

AVICHAL PROJECTS LLP

4/A GROUND FLOOR, KETAN SOCIETY, OPP. B. D. PATEL HOUSE, NAVJIVAN(POST), AHMEDABAD, GUJARAT-380014

BALANCE SHEET AS AT 31ST MARCH, 2018

PARTICULARS	SCH NO	AS ON 31/03/2018		AS ON 31/03/2017	
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
SOURCES OF FUNDS					
SHAREHOLDER'S FUNDS					
CAPITAL	1	344,018		360,941	
RESERVES AND SURPLUS		-	344,018	-	360,941
LOAN FUNDS					
SECURED LOANS	2	10,919,922		-	
UNSECURED LOANS	3	255,138,188	266,058,110	221,473,000	221,473,000
TOTAL FUNDS			**266,402,128**		**221,833,941**
APPLICATION OF FUNDS					
FIXED ASSETS	4				
GROSS BLOCK		12,185,899		-	
LESS : DEPRECIATION		-		-	
NET BLOCK		12,185,899		-	
CAPITAL WORK-IN-PROGRESS		-	12,185,899	-	-
INVESTMENTS			-		-
CURRENT ASSETS, LOANS & ADVANCES					
INVENTORIES	5	240,499,883		207,662,074	
SUNDRY DEBTORS		-		-	
CASH & BANK BALANCES	6	8,661,194		59,999	
OTHER CURRENT ASSETS	7	5,324,215		200,000	
LOANS & ADVANCES	8	29,959,325		21,879,325	
		284,444,617		229,801,398	
LESS : CURRENT LIABILITIES & PROVISIONS					
CURRENT LIABILITIES	9	30,232,388		7,975,457	
PROVISIONS		-		-	
		30,232,388		7,975,457	
NET CURRENT ASSETS			254,212,229		221,825,941
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	10		4,000		8,000
TOTAL FUNDS EMPLOYED			**266,402,128**		**221,833,941**

Schedules 1 to 16 form an integral part of accounts

In terms of our attached report of even date

For AVICHAL PROJECTS LLP

NIKUL J. PATEL
(DESIGNATED PARTNER)

For DARSHAN M PANCHAL AND ASSOCIATES
CHARTERED ACCOUNTANTS

D. M. Panchal

DARSHAN MANUBHAI PANCHAL
(PROPRIETOR)
M. NO. : 140220
FRN : 132731W

Place : AHMEDABAD
Date : 21/09/2018

37

AVICHAL PROJECTS LLP

4/A GROUND FLOOR, KETAN SOCIETY, OPP. B. D. PATEL HOUSE, NAVJIVAN(POST), AHMEDABAD, GUJARAT-380014

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2018

PARTICULARS	SCH NO	YEAR ENDED 31/03/2018		YEAR ENDED 31/03/2017	
SALES			-		
OPENING STOCK	12	207,662,074		206,354,769	
PURCHASES	13	22,616,180		763,805	
DIRECT EXPENSES	14	10,221,629		543,500	
		240,499,883		207,662,074	
LESS : CLOSING STOCK		240,499,883		207,662,074	
COST OF GOODS SOLD			-		
GROSS PROFIT			-		
ADD : INDIRECT INCOMES	11		41,599		
			41,599		
LESS : INDIRECT EXPENSES	15		58,521		54,11
NET PROFIT/(LOSS) BEFORE DEPRECIATION AND TAX			(16,922)		(54,114
NET PROFIT/(LOSS) CARRIED TO BALANCE SHEET			(16,922)		(54,114

Schedules 1 to 16 form an integral part of accounts

In terms of our attached report of even date

For AVICHAL PROJECTS LLP

NIKUL J. PATEL
(DESIGNATED PARTNER)

For DARSHAN M PANCHAL AND ASSOCIATES
CHARTERED ACCOUNTANTS

D. M. Panchal

DARSHAN MANUBHAI PANCHAL
(PROPRIETOR)
M. NO. : 140220
FRN : 132731W

Place : AHMEDABAD
Date . 21/09/2018

AVICHAL PROJECTS LLP
4/A GROUND FLOOR, KETAN SOCIETY, OPP. B. D. PATEL HOUSE, NAVJIVAN(POST), AHMEDABAD, GUJARAT-380014

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

Schedule : 1

Capital Account of Ashoksinh Jamsinh Vaghela

Particulars	Amount	Particulars	Amount
To Net Loss	1058	By Opening Balance	22,559
To Closing Balance	21,501		
Total	**22,559**	**Total**	**22,559**

Capital Account of Birju Maheshbhai Patel

Particulars	Amount	Particulars	Amount
To Net Loss	1,692	By Opening Balance	36,094
To Closing Balance	34,402		
Total	36,094	**Total**	36,094

Capital Account of Chirag Hasmukhbhai Patel

Particulars	Amount	Particulars	Amount
To Net Loss	1,692	By Opening Balance	36,094
To Closing Balance	34402		
Total	36,094	**Total**	36,094

Capital Account of Dilipsinh Ramsinh Vaghella

Particulars	Amount	Particulars	Amount
To Net Loss	1058	By Opening Balance	22,559
To Closing Balance	21,501		
Total	**22,559**	**Total**	**22,559**

Capital Account of Ghanshyamsinh Ranjitsinh Vaghela

Particulars	Amount	Particulars	Amount
To Net Loss	1058	By Opening Balance	22,559
To Closing Balance	21,501		
Total	**22,559**	**Total**	**22,559**

Capital Account of Girishbhai Manibhai Patel

Particulars	Amount	Particulars	Amount
To Net Loss	1,692	By Opening Balance	36,094
To Closing Balance	34,402		
Total	36,094	**Total**	36,094

Capital Account of Jagdishchandra Bhailalbhai Patel

Particulars	Amount	Particulars	Amount
To Net Loss	2,961	By Opening Balance	63,164
To Closing Balance	60,203		
Total	**63,164**	**Total**	**63,164**

Capital Account of Jaydeepsinh Ravubha Vaghela

Particulars	Amount	Particulars	Amount
To Net Loss	1,692	By Opening Balance	36,09
To Closing Balance	34402		
Total	36,094	**Total**	36,09

AVICHAL PROJECTS LLP
4/A GROUND FLOOR, KETAN SOCIETY, OPP. B. D. PATEL HOUSE, NAVJIVAN(POST), AHMEDABAD, GUJARAT-380014

Capital Account of Mansukhbhai Akhairam Patel

Particulars	Amount	Particulars	Amount
To Net Loss	1,058	By Opening Balance	22,559
To Closing Balance	21,501		
Total	**22,559**	**Total**	**22,559**

Capital Account of Nikul Jagdishchandra Patel

Particulars	Amount	Particulars	Amount
To Net Loss	2,961	By Opening Balance	63,164
To Closing Balance	60,203		
Total	**63,164**	**Total**	**63,164**

Schedule : 2

SECURED LOANS

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
SECURED LOANS		
ICICI BANK LTD (LAND ROVER)	1,09,19,922	-
TOTAL	**1,09,19,922**	**-**

Schedule : 3

UNSECURED LOANS

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
UNSECURED LOANS		
ASHOKSINH VAGHELA (LOAN)	1,27,23,000	1,24,73,000
BIRJU M PATEL (LOAN)	4,00,00,000	4,00,00,000
CHIRAGBHAI H PATEL (LOAN)	3,11,50,000	3,00,00,000
DILIPSINH R VAGHELA (LOAN)	1,58,50,000	1,56,00,000
GHANSHYAMSINGH R VAGHELA (LOAN)	1,52,50,000	1,50,00,000
GIRISHBHAI M PATEL (LOAN)	3,11,50,000	3,00,00,000
JAGDISHCHANDRA B PATEL (LOAN)	31,20,000	6,00,000
JAYDEEPSINH R VAGHELA (LOAN)	50,00,000	50,00,000
MANSHUKHBHAI A PATEL (LOAN)	1,22,50,000	1,20,00,000
NIKUL J PATEL (LOAN)	8,86,45,188	6,08,00,000
TOTAL	**25,51,38,188**	**22,14,73,000**

Schedule : 4

FIXED ASSETS

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
FIXED ASSETS		
LAND ROVER 3.0	1,21,85,899	-
TOTAL	**1,21,85,899**	**-**

Schedule : 5

INVENTORY

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
Inventories (Work In Progress)	24,04,99,883	20,76,62,074
TOTAL	**24,04,99,883**	**20,76,62,074**

~~39~~ 40

AVICHAL PROJECTS LLP
4/A GROUND FLOOR, KETAN SOCIETY, OPP. B. D. PATEL HOUSE, NAVJIVAN(POST), AHMEDABAD, GUJARAT-380014

Schedule :

CASH AND BANK

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
CASH AND BANK		
CASH	16,995	42,54
HDFC BANK A/C NO. 50200007478112	86,44,199	17,45
TOTAL	**86,61,194**	**59,99**

Schedule :

OTHER CURRENT ASSETS

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
OTHER CURRENT ASSETS		
CGST 9%	18,07,003	
GRUH FINANCE	12,80,000	1,00,00
SGST 9%	19,89,039	
TDS RECEIVABLE - FY-2017-18	4,160	
UGVCL (DEPOSIT)	2,44,013	1,00,00
TOTAL	**53,24,215**	**2,00,00**

Schedule :

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
ADVANCE TO CONTRACTORS		
TATVAM DEVELOPERS & CONTRACTORS	2,55,000	
ADVANCE TO SUPPLIERS		
LAKHANI GANDHI & CO. (AHMEDABAD)	1,10,000	
M & B ENGINEERING LTD	76,50,000	
N M ASSOCIATES	55,000	
Total	**78,15,000**	
LOANS AND ADVANCES (ASSETS)		
AJITSINH LAKHUBHA VAGHELA	70,00,000	70,00,00
ARVINDSINH BHAGUBHA VAGHELA	10,00,000	10,00,00
BHARATSINH PRAVINSINH VAGHELA	3,00,000	3,00,00
DHARMENDRASINH KIRANSINH JADEJA	20,00,000	20,00,00
KAILASHBA PRAVINSINH VAGHELA	3,00,000	3,00,00
KIRANSINH CHANDUBHA JADEJA	20,00,000	20,00,00
PRADUMANSINH KIRANSINH JADEJA	20,00,000	20,00,00
PRAVINSINH CHANDUBHA JADEJA	59,79,325	59,79,32
SAHDEVSINH PRAVINSINH VAGHELA	3,00,000	3,00,00
VANRAJSINH BHAGUBHA VAGHELA	10,00,000	10,00,00
VAT DEPOSIT	10,000	
Total	**2,18,89,325**	**2,18,79,32**
TOTAL	**2,99,59,325**	**2,18,79,32**

Schedule :

CURRENT LIABILITIES

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
CURRENT LIABILITIES		
ADVANCE FOR BOOKING	29,51,000	29,51,00
DEPOSIT (LIABILITY)		
SUSPA PNEUMATICS INDIA PVT LTD	1,41,40,000	
DUTIES AND TAXES		
T D S ON CONTRACTOR	1,92,241	
TDS ON CONSULTANCY	66,049	
TDS ON SALARY	7,484	
Total	**2,65,774**	

AVICHAL PROJECTS LLP
4/A GROUND FLOOR, KETAN SOCIETY, OPP. B. D. PATEL HOUSE, NAVJIVAN(POST), AHMEDABAD, GUJARAT-380014

OTHER CURRENT LIABILITIES		
CHHTRASINH CHANDHUBHA JADEJA	20,675	20,675
GAJARABA TAPUBHA VAGHELA	45,187	45,187
JAGDISHSINH KANJIBHAI	20,00,086	20,00,086
LALUBHAI RANUBHAI	16,62,525	16,62,525
PRADIPSINH TAPUBHA VAGHELA	45,188	45,188
SIDDHRAJSINH CHANDANSANG	2,62,525	2,62,525
Total	**40,36,186**	**40,36,186**
SUNDRY CREDITORS		
BHAVIK KHANDHEDIYA AND ASSOCIATES	5,001	5,00
DARSHAN M PANCHAL & ASSOCIATES	12,000	
DARSHAN PIPE FITTING AND SANITERY	27,124	
FALCON GLOBAL SALES PVT LTD	17,250	
FALGUNBHAI B PATEL	67,516	
INFINITY INCORPORATION	12,331	
KHUSH CORPORATION	3,000	3,00
KRISHNA CONSTRUCTION & RMC	40,01,517	
MADHABHAI MALUBHAI BHARWAD	6,000	
MADHULI WATER SUPPLIERS	6,310	
MANUBHAI THAKOR	8,000	
NALIN M MISTRY	13,000	
OM ELECTRIC SALES & SERVICE	8,569	
RAJ TRADERS	13,244	
S M PATEL IRON TRADERS PVT LTD	22,76,479	
S P PATEL ARCHITECH & PLANNERS PVT. LTD.	5,67,331	6,60,40
SACHIN M PATEL	20,000	
SHIV SHAKTI CONSTRUCTION	12,68,679	
SHRADDHA TRADING CO	37,781	
SHREE ASHAPURA TRADERS	72,365	
SUN ENTERPRISE	8,836	
TUSHAR PATEL	56,850	
VIJAY LAXMI TRADING CO	1,375	
VISHAL VAIRAGI	9,000	
VISHVAM ENTERPRISE	3,19,870	3,19,87
Total	**88,39,428**	**9,88,27**
TOTAL	**3,02,32,388**	**79,75,45**

Schedule : 1

MISC EXPENSES (ASSETS)

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/201
MISC EXPENSES (ASSETS)		
PRELIMINARY EXPENSE	4,000	8,00
TOTAL	**4,000**	**8,00**

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AVICHAL PROJECTS LLP
4/A GROUND FLOOR, KETAN SOCIETY, OPP. B. D. PATEL HOUSE, NAVJIVAN(POST), AHMEDABAD, GUJARAT-380014

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

Schedule : 11

INDIRECT INCOMES

PARTICULARS	YEAR ENDED 31/03/2018	YEAR ENDED 31/03/2017
INDIRECT INCOMES		
INTEREST INCOME	41,590	-
ROUND OFF	9	-
TOTAL	**41,599**	**-**

Schedule : 12

OPENING STOCK

PARTICULARS	YEAR ENDED 31/03/2018	YEAR ENDED 31/03/2017
Opening Stock	20,76,62,074	20,63,54,769
TOTAL	**20,76,62,074**	**20,63,54,769**

Schedule : 13

PURCHASE A/C

PARTICULARS	YEAR ENDED 31/03/2018	YEAR ENDED 31/03/2017
PURCHASE A/C		
ARCHITECH FEES	7,10,492	-
BRICK PURCHASE	15,410	-
CEMENT PURCHASE	61,300	-
LAND PURCHASE	-	2,23,805
MISC PURCHASE	60,153	-
NA FEES PAID	-	5,40,000
PLOT NO. 2 PURCHASE	15,32,734	-
R M C PURCHASE	84,40,362	-
SAND PURCHASE	33,129	-
STEEL PURCHASE	1,17,50,600	-
VAKIL FEES	12,000	-
TOTAL	**2,26,16,180**	**7,63,805**

Schedule : 14

DIRECT EXPENSES

PARTICULARS	YEAR ENDED 31/03/2018	YEAR ENDED 31/03/2017
DIRECT EXPENSES		
AUDA PLAN FEES	17,39,106	-
ELECTRICITY EXPENSE	2,49,327	-
INOGRATION EXP	-	3,43,500
LABOUR EXPENSE	49,74,126	-
MAINTAINANCE & REPAIRING EXPENSE	3,23,535	-
PROFESSIONAL FEES EXPENSE	25,000	-
SALARY EXPENSE	13,21,600	2,00,000
SITE EXPENSE	14,94,838	-
TRAVELLING EXPENSE	94,097	-
TOTAL	**1,02,21,629**	**5,43,500**

AHMEDABAD

AVICHAL PROJECTS LLP
4/A GROUND FLOOR, KETAN SOCIETY, OPP. B. D. PATEL HOUSE, NAVJIVAN(POST), AHMEDABAD, GUJARAT-380014

Schedule : 15

INDIRECT EXPENSES

PARTICULARS	YEAR ENDED 31/03/2018	YEAR ENDED 31/03/2017
INDIRECT EXPENSES		
AUDIT FEES	12,000	-
INTEREST EXPENSE	41,889	17,514
INTEREST ON TDS	632	-
PRILIMINARY & MISC. EXP. W/OFF	4,000	4,000
ROC EXPENSE	-	32,600
TOTAL	58,521	54,114

DARSHAN M. PANCHAL & ASSOCIATES
M.No.140220
AHMEDABAD
CHARTERED ACCOUNTANTS

4844

SCHEDULE - 16

1 Significant accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards issued by the institute of Chartered Accountants of India ('ICAI').

1.2 Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results may differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

1.3 Fixed assets and depreciation

Fixed assets are stated at historical cost less accumulated depreciation. Cost comprises purchase price, duties, levies and other directly attributable expenses of bringing the asset to its working condition for the intended use.

Borrowing costs directly attributable to acquisition or construction of those tangible fixed assets, which necessarily take a substantial period of time to get ready for their intended use, are capitalised.

Advances paid towards acquisition of fixed assets and the cost of assets acquired but not ready for use as at the balance sheet date are disclosed under capital work-in-progress.

Depreciation on fixed assets, is provided using the written down value method at the rates and manner specified under the Income Tax Act. During the year Fixed Assets of Rs. 1,21,85,899/- are purchase but not put to use so no depreciation is provided on it.

1.4 Investments

There are no investment in the year under Audit.

1.5 Inventories

Inventories, other than finished goods are valued at lower of cost and net realisable value. Cost is determined under the first-in, first-out method and includes all costs incurred in bringing the inventories to their present location and condition.

1.6 Revenue recognition

Revenue from sale of goods/job work charges is recognised on transfer of all significant risks and rewards of ownership to the buyer. Sales are stated net of sales tax and trade discounts.

Interest on deployment of surplus funds is recognized using the time-proportion method, based on interest rates implicit in the transaction based on reasonable certainty of receipt. Interest on advances is recognized when the ultimate collection is not uncertain.

1.7 Taxation

Income tax expense comprises current tax expense and deferred tax expense/credit.

Current tax

Provision for current tax is calculated in accordance with the provisions of the Income-Tax Act, 1961 and is made annually based on the tax liability computed after considering tax allowances and exemptions.

Deferred tax

Deferred tax liability or asset is recognized for timing differences between the profits/losses offered for income taxes and profits/loses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent there is a reasonable certainty that the assets can be realised in future; however where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

1.8 Contingencies and provisions

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation, A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

2. Notes to Accounts

2.1 Avichal Projects LLP is registered on 17tn October 2O14 with the object of carrying out acquisition of land and development of Commercial & Industrial Building.

Advances given for Acquisition of Land and expense connected therewith are shown under advance for Land purchase. As matter of company policy, preliminary expenses are amortised equally over a period of 5 years.

2.2 In the absence of information available with the Company about enterprises which are qualifying under the definition of Medium and Small Enterprises as defined under Micro Small & Medium Enterprises Development Act, 2006, no disclosure is made as required under that Act.

For, Avichal Projects LLP

Nikul J Patel
(Designated Partner)

For M/S.Darshan M. Panchal & Associates
Chartered Accountants
FRN : 132731W

D.M.Panchal

Darshan M.Panchal
(Proprietor)
M. No. : 140220

Date : 21-09-2018
Place : Ahmedabad