

NAME OF ASSESSEE : **VINAAY THAKKAAR**
PAN : **AACPT9644D**
FATHER'S NAME : **GORDHADAS A THAKKAR**
RESIDENTIAL ADDRESS : **601, AGARWAL RESIDENCY, SHANKAR LANE, KANDIVALI WEST, MUMBAI, MAHARASHTRA-400067**
STATUS : **INDIVIDUAL** **ASSESSMENT YEAR** : **2017 - 2018**
WARD NO : **ITO WD/25 3(25(3)(2) (NEW))** **FINANCIAL YEAR** : **2016 - 2017**
SEX : **MALE** **DATE OF BIRTH** : **06/05/1962**
EMAIL ADDRESS : **krushnadevelopers@hotmail.com**
RESIDENTIAL STATUS : **RESIDENT**
NATURE OF BUSINESS : **BUSINESS**
NAME OF BANK : **DENA BANK**
MICR CODE : **400018032**
IFS CODE : **BKDN0460062**
ADDRESS : **KANDIVALI(W)**
ACCOUNT NO. : **006210019233**
RETURN : **REVISED (ORIGINAL RETURN FILING DATE : 17/07/2017 & NO. : 882317510170717)**

COMPUTATION OF TOTAL INCOME

INCOME FROM HOUSE PROPERTY

SELF OCCUPIED HOUSE

ADDRESS : FLAT NO. 602, AGARWAL RESIDENCY, SHANKAR LANE, KANDIVALEE(W), MUMBAI, MAHARASHTRA-400067

ANNUAL VALUE	NIL
LESS: INTEREST U/S 24(b)	-124315

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PROFITS AND GAINS FROM BUSINESS AND PROFESSION

525000

PROFIT FROM BUSINESS

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	525000
	525000

PROFIT FROM FIRM : BALAJI CONSTRUCTION

PROFIT	173448
LESS: PROFIT EXEMPT U/S 10(2A)	-173448

CAPITAL GAINS

LONG TERM CAPITAL GAIN

INCOME FROM OTHER SOURCES

BANK INTEREST	1846426	
LIC PENSION	15728	
TOTAL	18960	34688

INTER-HEAD ADJUSTMENT OF LOSSES U/S 71

HOUSE PROPERTY LOSS SET OFF FROM BUSINESS INCOME RS.

BROUGHT FORWARD LOSSES SET-OFF

LONG TERM LOSSES FOR THE A.Y. 2015-16	-124315
	-1630949

GROSS TOTAL INCOME

650850

LESS DEDUCTIONS UNDER CHAPTER-VIA

80C DEDUCTION	150000
80D MEDICAL INSURANCE PREMIA	25000
80TTA INTEREST ON DEPOSITS IN SAVINGS ACCOUNT	10000
TOTAL DEDUCTIONS	185000

TOTAL INCOME

TOTAL INCOME	465850
TOTAL INCOME ROUNDED OFF U/S 288A	465850

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 250000	NIL	
TAX ON RS. 373 (250373-250000) @ 10%	37	
TAX ON RS. 250373	37	
TAX ON LTCG U/S 112 ON RS. 215477	43095	
LESS : REBATE U/S 87A	43132	
	5000	
ADD: EDUCATION CESS @ 2%	38132	
	763	
ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%	38895	
	381	
	39276	

LESS TAX DEDUCTED AT SOURCE

COMMISSION OR BROKERAGE	26250	
TDS ON SALE OF IMMOVABLE PROPERTY	48000	74250

-34974

REFUNDABLE

TAX ROUNDED OFF U/S 288B

(34974)

(34970)

EXEMPTED INCOME

Interest From Ppf U/S U/S 10(11)

22934

22934

DETAIL OF DEDUCTION U/S 80C

LIC

65475

Repayment of Housing Loan

1119983

PPF

1500

TOTAL

1186958

Profit & Loss Account (Regular books of account of business or profession are not maintained)

From Business

Gross Receipts	Rs.	525000.00	Gross Profit	Rs.	525000.00
Expenses	Rs.	Nil	Net Profit	Rs.	525000.00

Balance Sheet (Regular books of account of business or profession are not maintained)

Sundry Debtors	Rs.	Nil	Sundry Creditors	Rs.	Nil
Stock-in-trade	Rs.	Nil	Cash Balance	Rs.	596605.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2015-16	Long Term Capital Loss	1630949	1630949	-

STATEMENT OF LONG TERM CAPITAL GAIN

Particular	Sales Price/Year	Indexed Cost/Year	Transfer Expenses	Indexed Cost of Improvement	Exempt	Capital Gain
GOKUL NAGAR	4800000.00 (23/09/2016)	1540405.00 (26/10/2001)	0.00	1413169.00	0.00	1846426.00
Total	4800000.00	1540405.00	0.00	1413169.00	0.00	1846426.00

GOKUL NAGAR - Value of property as per stamp valuation authority: 4800000; Cost: 583300 * (1125/426) = 1540405; Cost of Improvement: REPAIRS-275580 * (1125/426) = 727764; REPAIRS-160100 * (1125/447) = 402936; REPAIRS-120520 * (1125/480) = 282469