GAYATRI INFRASTRUCTURE LIMITED

BALANCE SHEET AS ON 31.03.2020

PARTICULARS	Note No.	As at 31-03-2020 Rs.	Rs.	As at 31-03-2019 Rs.	Rs.
I. EQUITY AND LIABILITIES					
1. Shareholders' funds					
(a) Share Capital	1	8,18,66,680		8,18,66,680	
(b) Reserves and Surplus	2	8,25,46,152		7,17,23,970	
(c) Money received against share warrants		-	16,44,12,832	-	15,35,90,650
2. Share application money pending allotment (To the extent not refundable)		-	-	-	-
3. Non- current liabilities					
(a) Long-term borrowings	3	10,84,598		14,41,399	
(b) Deferred Tax liabilities (Net)		-		-	
(c) Other Long term liabilities	4	8,26,45,512		5,10,34,321	
(d) Long-term Provisions		-	8,37,30,110	-	5,24,75,720
4. Current Liabilities					
(a) Short term borrowings	5	18,22,79,186		29,00,81,903	
(b) Trade payables	6	5,28,21,946		4,58,36,528	
(c) Other current liabilities	7	6,00,72,781		5,32,04,729	
(d) Short term provisions	8	53,04,755	30,04,78,669	12,68,024	39,03,91,184
TOTAL			**54,86,21,610**		**59,64,57,554**
II ASSETS					
1. Non-current assets					
(a) Fixed assets	9				
(i) Tangible assets		70,04,514		97,14,930	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress				-	
(iv) Intangible assets under development		-			
(b) Non-current investments	10	26,50,000		19,50,000	
(c) Deferred tax assets (net)	11	(3,14,908)		2,27,731	
(d) Long-term loans and advances	12	9,13,858		9,19,858	
(e) Other non-current assets	13	3,69,066	1,06,22,530	8,79,367	1,36,91,886
2. Current assets					
(a) Current investments				-	
(b) Inventories	14	47,94,04,835		50,02,63,448	
(c) Trade receivables	15	98,13,598		28,22,904	
(d) Cash and Bank Balances	16	93,30,078		86,18,574	
(e) Short-term loans and advances	17	3,94,50,570		7,10,60,742	
(f) Other current assets		-	53,79,99,081	-	58,27,65,668
TOTAL			**54,86,21,610**		**59,64,57,554**
Significant accounting policies	26				
Additional information to financial statement	27				

For and on behalf of the Board of Directors

Rameshlal B.Ambwani
Managing Director

Chanderlal B.Ambwani
Managing Director

Place : Ahmedabad
Date: 28th November, 2020

As per our report of even date

For, Shailesh Gandhi & Associates
Chartered Accountants
FRN : 109860W

S.D.Gandhi
Proprietor
M.No. 035360
UDIN : 20035360AAAAFV8077
Place : Ahmedabad
Date: 28th November, 2020

SHAILESH GANDHI & ASSOCIATES MEMBERSHIP NO. 35360 AHMEDABAD CHARTERED ACCOUNTANTS

GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	31.03.2020 Nos.	31.03.2020 Rupees	31.03.2019 Nos.	31.03.2019 Rupees
NOTE `1'				
SHARE CAPITAL				
-Authorised				
Equity Shares of Rs. 10/- each	1,05,00,000	10,50,00,000	1,05,00,000	10,50,00,000
-Issued, Subscribed and Paid up				
Equity Shares of Rs.10/- each fully paid-up.	81,86,668	8,18,66,680	81,86,668	8,18,66,680
TOTAL	**81,86,668**	**8,18,66,680**	**81,86,668**	**8,18,66,680**

	As at 31st March,2020		As at 31st March, 2019	
	Nos	Amount (Rs.)	Nos	Amount (Rs.)
- Reconciliation of Shares:				
As per Last Financial Statement	81,86,668	8,18,66,680	81,86,668	8,18,66,680
Add : Shares issued During the year	-	-	-	
Add : Bonus Shares Issued	-	-	-	
Closing Balance	**81,86,668**	**8,18,66,680**	**81,86,668**	**8,18,66,680**

-List of Share holders having 5% or more Shares				
Name Of Shareholders	In Nos	In %	In Nos	In %
Chanderlal Bulchand Ambwani-Managing Director	15,39,234	18.80	15,39,234	18.80
Rameshlal Bulchand Ambwani- Managing Director	15,25,834	18.64	15,25,834	18.64
Usha Chanderlal Ambwani-Director	12,01,600	14.68	12,01,600	14.68
Seema Rameshlal Ambwani-Director	4,16,400	5.09	4,16,400	5.09
Dipak Rameshlal Ambwani	4,26,400	5.21	4,26,400	5.21
Harcharankaur Ranjitsingh Ahuja	4,20,800	5.14	4,20,800	5.14
Ranjitsingh Achalsingh Ahuja	6,77,600	8.28	6,77,600	8.28

Particulars	31.03.2020 Rupees	31.03.2019 Rupees
NOTE `2'		
RESERVES AND SURPLUS		
Securities Premium Reserve		
As per Last Financial Statement	51,16,670	51,16,670
Add : During the year		-
Less : Utilised for issue of Bonus Shares		-
Closing Balance	**51,16,670**	**51,16,670**
General Reserve		
As per Last Financial Statement	43,04,000	43,04,000
Add : During the year		-
Closing Balance	**43,04,000**	**43,04,000**
Surplus in the statement of profit and loss		
As per Last Financial Statement	6,23,03,300	5,09,41,682
Add : Profit During The Year	1,08,22,189	1,13,61,618
Less : Final Proposed Dividend		-
Less : Dividend Distribution Tax on Proposed Dividend		-
Less : Transfer to General Reserve		-
Closing Balance	**7,31,25,489**	**6,23,03,300**
TOTAL	**8,25,46,152**	**7,17,23,970**
NOTE `3'		
LONG TERM BORROWINGS		
Secured Term Loan from Banks		
From ICICI Bank - Vehicle Loan	10,84,598	14,41,399
Closing Balance	**10,84,598**	**14,41,399**

Particulars of Secured Loans	**Rate of Interest**	**Repayment Terms**
Term Loan from Banks		
ICICI Bank Ltd (Secured by hypothecation over vehicle purchase by finance from the Bank.	9.01%	Payable in 60 EMI of Rs. 39,349/- each Interest Rate @9.01% p.a.
Dena Bank(Mortgage Loan) (Secured by mortgage of land & properties of directors and company).	14% - 14.50%	Borrowing shall be dropped by 15 % p.a. so that fully liquidated at the end of 7 years.

SHAILESH GANDHI & ASSOCIATES
MEMBERSHIP NO. 35360
AHMEDABAD
CHARTERED ACCOUNTANTS

GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	31.03.2020	31.03.2019
	Rupees	Rupees
NOTE '4'		
OTHER LONG TERM LIABILITY		
Advance from Customers	76,66,354	1,70,22,531
Maintanance Deposit from Customers	2,78,86,353	2,65,10,920
Maintenance Co Op Society Amount Payable	1,43,54,405	-
Creditors	3,27,38,400	75,00,870
TOTAL	**8,26,45,512**	**5,10,34,321**
NOTE '5'		
SHORT TERM BORROWINGS		
Secured		
Overdraft Facilitites :		
From Bank of India	(19,76,260)	12,95,797
(Secured by lien over Fixed Deposits with the Bank).		
Dena Bank (Mortgage Loan)	-	9,86,051
(Secured by lien over Fixed Deposits with the Bank).		
Unsecured		
From Punjab National Bank	3,81,24,940	1,74,01,672
(Secured by mortgage over Immovable Properties of directors .& their family members with the bank)		
Loans Payable on demand :		
From Directors	14,09,91,000	20,80,67,200
From Corporate Bodies	51,39,505	6,23,31,182
TOTAL	**18,22,79,186**	**29,00,81,902**
NOTE '6'		
TRADE PAYABLES		
Creditors for Goods		
Due to Micro, Small and Medium Enterprises	-	2,69,709
Others	2,71,88,462	4,55,66,819
Creditors for Expenses	2,56,33,484	
TOTAL	**5,28,21,946**	**4,58,36,528**
NOTE '7'		
OTHER CURRENT LIABILITIES		
Current Maturity of Secured Loans from Banks :		
From ICICI Bank - Vehicle Loan	3,56,801	3,26,165
Others		
Advance from Customers	5,91,46,062	5,07,66,983
Statutory Taxes and Dues	5,69,918	21,11,581
TOTAL	**6,00,72,781**	**5,32,04,729**
NOTE '8'		
SHORT TERM PROVISIONS		
Proposed Dividend	-	-
Provision for Tax on Distributed Profit	-	-
Provision for Taxation (net of taxes paid)	53,04,755	12,68,024
TOTAL	**53,04,755**	**12,68,024**

SHAILESH GANDHI & ASSOCIATES
MEMBERSHIP NO.
35360
AHMEDABAD
CHARTERED ACCOUNTANTS

GAYATRI INFRASTRUCTURE LIMITED

NOTE '9' FIXED ASSETS

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING BALANCE AS ON 01.04.2019	ADDITION DURING THE YEAR	ADJ. DURING THE YEAR	TOTAL COST AS AT 31.03.2020	DEPRECIATION AS AT 01.04.2019	ADDITION DURING THE YEAR	DEP. ADJ.	TOTAL DEPRE. AS AT 31.3.2020	AS AT 31.03.2020	AS AT 31.03.2019
	Tangible Assets:										
1	Construction Machineries	10,66,073	-	-	10,66,073	7,97,613	50,132	-	8,47,745	2,18,328	2,68,460
2	Furniture & Fixtures	12,03,480	20,500		12,23,980	7,80,804	1,15,825	-	8,96,629	3,27,351	4,22,676
3	Innova Car	11,00,410	-	-	11,00,410	10,45,390		-	10,45,390	55,020	55,020
4	Innova Crysta 9X	21,26,972			21,26,972	3,02,099	5,69,908		8,72,007	12,54,965	18,24,873
5	Office Equipments	6,89,406	11,345	-	7,00,751	6,34,953	14,914	-	6,49,867	50,884	54,453
6	Air Conditioners	5,56,393		-	5,56,393	3,19,278	43,687		3,62,965	1,93,428	2,37,115
7	Water Purifier	64,500	-	-	64,500	56,441	1,579	-	58,020	6,480	8,059
8	Computer	18,81,717	62,715	-	19,44,432	16,17,128	1,58,253	-	17,75,381	1,69,051	2,64,589
9	Mobile Phone	1,31,703	1,24,822	-	2,56,525	64,435	50,629	-	1,15,064	1,41,461	67,268
10	Software	48,144			48,144	-	27,198	-	27,198	20,946	48,144
11	Generator - MSG Site	6,40,000		-	6,40,000	1,98,236.00	79,959		2,78,195	3,61,805	4,41,764
12	Weigh Bridge	7,37,656	-	-	7,37,656	4,13,128	58,739	-	4,71,867	2,65,789	3,24,528
13	Laboratory Equipments (Multitech)	59,07,224	40,000		59,47,224	2,09,244.00	17,98,974		20,08,218	39,39,006	56,97,980
	TOTAL RS.	**1,61,53,678**	**2,59,382**	-	**1,64,13,060**	**64,38,749**	**29,69,797**	-	**94,08,546**	**70,04,514**	**97,14,929**
	PREVIOUS YEAR (F.Y.18-19)RS.	**73,97,971**	**87,55,708**		**1,61,53,679**	**53,40,530**	**10,98,219**		**64,38,749**	**97,14,930**	**20,57,442**

SHAILESH GANDHI & ASSOCIATES
MEMBERSHIP NO.
35360
AHMEDABAD
CHARTERED ACCOUNTANTS

GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	31.03.2020 Rupees	31.03.2019 Rupees
NOTE `10'		
NON CURRENT INVESTMENTS		
TRADE (UNQUOTED)		
Investments in Equity Instruments of Associate (At Cost)		
Gayatri Multi Commodities (Gujarat) Pvt Ltd.	15,00,000	15,00,000
(150000 Equity Shares of Rs.10/- each fully paid up)		
Madhav Inn Pvt Ltd.	4,50,000	4,50,000
(13000 Equity Shares of Rs.10/- each fully paid up)		
Guajarat Cricket Association -Life Membership	7,00,000	
TOTAL	**26,50,000**	**19,50,000**
NOTE `11'		
DEFERRED TAX ASSETS (NET)		
Deferred Tax Assets		
on account of depreciation	(3,14,908)	2,27,731
Deferred Tax Liabilities		-
TOTAL	**(3,14,908)**	**2,27,731**
NOTE `12'		
LONG TERM LOANS AND ADVANCES		
Security Deposits	9,13,858	9,19,858
Loan- Unsecured, considered good	-	
TOTAL	**9,13,858**	**9,19,858**
NOTE `13'		
OTHER NON CURRENT ASSETS		
Advance to Suppliers/Customers	3,69,066	8,79,367
Preliminary & Pre-Operative Exp.		-
TOTAL	**3,69,066**	**8,79,367**
NOTE `14'		
INVENTORIES		
(At cost or net realisable value, whichever is lower)		
Completed House Property Stock	2,53,45,706	2,81,03,624
Work In Process - Projects	43,59,96,790	45,83,43,893
Construction Material at Sites	90,18,223	47,59,964
Stock of Land and Buildings	89,90,102	89,90,102
Consumable Store & Spares - Laboratory	54,014	65,864
TOTAL	**47,94,04,835**	**50,02,63,447**
NOTE `15'		
TRADE RECEIVABLES		
(Unsecured, considered good)		
Outstanding for a period more than six months	26,58,206	27,29,059
Others	71,55,393	93,845
TOTAL	**98,13,598**	**28,22,904**

SHAILESH GANDHI & ASSOCIATES
MEMBERSHIP NO.
35360
AHMEDABAD
CHARTERED ACCOUNTANTS

GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	31.03.2020	31.03.2019
	Rupees	Rupees
NOTE `16'		
CASH AND BANK BALANCES		
Cash and Cash Equivalents		
Cash on Hand	8,39,749	7,89,818
Balance with Scheduled Banks		
In Current Accounts	18,76,071	12,16,143
In Deposit Accounts with Maturiy of more than 12 Months)	66,14,258	66,12,613
(including accrued interest thereon of Rs.446274/- (Previous Year Rs.414941/-)		
TOTAL	93,30,078	86,18,574
NOTE `17'		
SHORT TERM LOANS AND ADVANCES		
Others (Unsecured, considered good)		
Advances to Suppliers	1,64,905	4,83,449
Advance for purchase of land and project pending commencement	16,20,000	16,20,000
Balance with Central Excise, Custom, VAT, Custom, GST Etc	-	76,78,942
Other Loans and Advances	3,76,65,664	6,12,78,351
TOTAL	3,94,50,570	7,10,60,742
NOTE `18'		
REVENUE FROM OPERATIONS		
Sales of Completed stock	24,19,67,000	18,14,50,000
Income recongnised on Percentage of Completion Method (Net)	(2,40,48,968)	44,551
Receipts from Works Contract	2,41,62,994	
Diagnosis Center Income	15,82,988	1,16,505
TOTAL	24,36,64,014	18,16,11,056
NOTE `19'		
OTHER INCOME		
Interest Income on :-		
- Bank Deposits	5,67,055	4,14,941
Others	390	-
Others :-		
Others - Misc Income	8,439	1,43,336
Rental Income	4,80,000	4,20,000
Discount - Diagnosis Center		518
TOTAL	10,55,884	9,78,795
NOTE `20'		
CHANGE IN INVENTORIES OF COMPLETED STOCK AND WORK IN PROGRESS		
Work in Progress		
Closing Work in Progress	43,59,96,790	45,83,43,893
Less : Opening Work in Progress	45,83,43,893	40,47,07,639
Closing Balance	(2,23,47,103)	5,36,36,254
Property Stock		
Closing Stock		
Completed House Property	2,53,45,706	2,81,03,624
Land & Building	89,90,102	89,90,102
	3,43,35,808	3,70,93,726
Opening Stock		
Completed House Property	2,81,03,624	7,54,73,803
Land & Building	89,90,102	89,90,102
	3,70,93,726	8,44,63,905
Closing Balance	(27,57,918)	(4,73,70,179)
NET CHANGE IN INVENTORIES	(2,51,05,021)	62,66,076

SHAILESH GANDHI & ASSOCIATES
MEMBERSHIP NO. 35360
AHMEDABAD
CHARTERED ACCOUNTANTS

GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

NOTE `26'

SIGNIFICANT ACCOUNTING POLICIES

1. **Nature of Operations :**
Gayatri Infrastructure Limited (the Company) was incorporated in 1999 and is a leading real estate developer in Gujarat (India). The Company's main line of business is real estate development and related activities including construction and consultancy services.

2. **Basis of Preparations :**
The financial statements have been prepared to comply in all material respects with the accounting standards notified by the government as amended from time to time and the relevant provisions of the Companies Act, 2013 ('The Act'). The financial statements have been prepared in accordance with Schedule III requirements including previous year comparatives. The financial statements have been prepared under historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the Company and are consistent with those used in previous year.

3. **Fixed Assets and Depreciation :**
Fixed assets are stated at cost (Gross block) less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

   Depreciation on fixed assets held in India is provided on W.D.V. method. Depreciation is provided based on useful lives of the assets as prescribed in Schedule II of The Companies Act,2013.

4. **Investments :**
Long term Investments are stated at cost.

5. **Inventories :**
   a) Completed construction units – At lower of cost or market value.

   b) Work-in-progress – At Cost
   Construction work in progress includes cost of land, construction cost, allocated interest and expenses incidental to the projects.

   c) Construction Materials and Stores – At Cost

6. **Borrowing Cost :**
Borrowing cost relating to acquisition / construction / development of qualifying assets of the company are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use/sale. Borrowing cost that are attributable to the project in progress and qualifying land advances as well as any capital work in progress are charged to respective qualifying asset. All other borrowing costs, not eligible for inventorisation / capitalization, are charged to revenue.

SHAILESH GANDHI & ASSOCIATES MEMBERSHIP NO. 35360 AHMEDABAD CHARTERED ACCOUNTANTS

7. **Revenue Recognition :**

Revenue from real estate under development / sale of developed property is recognized upon transfer of all significant risks and rewards of ownership of such real estate / property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the sales contracts / agreements, except for contracts where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards. Accordingly, revenue is recognized on the following basis.

The Company is following the "percentage of completion method" of accounting for its property development and construction activities. As per the method, the revenue in profit and loss account at the end of accounting year is recognized in proportion to the actual cost incurred as against the total estimated cost of projects under execution with company.

Determination of revenues under the percentage of completion method necessarily involves making estimates by the company, some of which are of a technical nature, concerning, where relevant, the percentage of completion, costs to completion, the expected revenues from the projects / activity and the foreseeable losses to completion. Such estimates have been relied upon by the auditors.

Revenue in respect of other income is recognized on accrual basis and when no significant uncertainty as to its determination or realization exist.

8. **Interest Income :**

Interest income is recognized only when no significant uncertainty as to measurability or collectability exists. Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

9. **Taxes On Income :**

Current tax is the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act,1961.

Deferred tax resulting from "timing difference: between book Profit and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

SHAILESH GANDHI & ASSOCIATES
MEMBERSHIP NO.
35360
AHMEDABAD
CHARTERED ACCOUNTANTS

GAYATRI INFRASTRUCTURE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

NOTE '27' ADDITIONAL INFORMATION TO FINANCIAL STATEMENTS:

27.1 Contingent Liabilities and Commitments, to the extent not provided for

(a) Estimated amount of contract remaining to be executed on capital account and not provided for Rs. Nil. (Previous Year Rs. Nil) (Net after advance Rs. Nil/-, Previous Year Rs. Nil).

(b) In the opinion of the Board of Directors of the Company there is no Contingent Liability as on 31-03-20. (Previous Year Rs. Nil).

	2019-20 Rs.	2018-19 Rs.
27.2 Sale of Products		
Sale of Flats	23,42,67,000	18,14,50,000
Sale of Bunglows	77,00,000	-
Revenue from Works Contract	2,41,62,994	-
	26,61,29,994	18,14,50,000
Income recongnised on Percentage of Completion Method (Net)	(2,40,48,968)	44,551
	24,20,81,026	**18,14,94,552**
27.3 Land & Land Developments Charges		
Op.Stock of Lands and Buildings	89,90,102	89,90,102
Add : Purchase and related expenses during the year	-	-
Less : Closing Stock of Land and Buildings	(89,90,102)	(89,90,102)
Transfer to Land and Land Development Charges	-	-

27.4 In the opinion of the Board of Directors: (a) assets other than fixed assets and non-current investment have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated, (b) all known liabilities have been provided for in full in the books of account of the Company.

27.5 Pursuant to the enactment of Companies Act,2013 the company has applied the estimated useful lives as specified in Schdule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised / remaining useful lives.

27.6 Related Party Disclosures :

(a) Related Party Relationships

Key Management Personnel

Dr.Chanderlal Bulchand Ambwani,Managing Director
Mr.Rameshlal Bulchand Ambwani, Managing Director
Mrs.Usha Chanderlal Ambwani,Director
Mrs.Seema Rameshlal Ambwani,Director
Mr. Kailash Rameshlal Ambwani,Director
Mr. Dipak Rameshlal Ambwani, Director
Mr. Jaikishan Rameshlal Ambwani, Direcctor
Mrs. Sarla Jaikishan Ambwani, Director

SHAILESH GANDHI & ASSOCIATES MEMBERSHIP NO. 35360 AHMEDABAD CHARTERED ACCOUNTANTS

GAYATRI INFRASTRUCTURE LIMITED

Other Related Parties - Associates

1. BSA Marketing Private Limited
2. Gayatri Ent (A Div.of BSA Marketing Private Limited)
3. Madhav Inn Private Limited
4. Gayatri Multi Commodities (Gujarat) Private Limited
5. Ambwani Properties Private Limited
6. Bulsons Properties Private Limited
7. Satyabhama Properties Private Limited
8. Maitri Interior Projects Private Limited
9. Mrs.Deepa Dipak Ambwani
10. M/s.Gayatri & Co.
11. M/s.Maitri Finance Corporation
12. M/s.Gayatri Build Service
13. M/s.Bulsons Corporation LLP
14. M/s.K.R.Enterprise
15. M/s.J.R.Enterprise
16. M/s.D.R.Enterprise
17. M/s. Gayatri Corporation

Note : Related party relationships are as identified by the management.

(b) Related Party Transactions Nature of transaction / relationship / major parties	2019-20 Rs.	2018-19 Rs.
Material Purchase from BSA Marketing Private Limited	23,35,914	53,89,723
Rent received from Chanderlal Bulchand Ambwani	4,80,000	4,20,000
Remuneration Paid to Chanderlal Bulchand Ambwani	12,96,000	15,96,000
Remuneration Paid to Rameshlal Bulchand Ambwani	15,00,000	18,96,000
Remuneration Paid to Kailash Rameshlal Ambwani	5,16,000	3,30,000
Remuneration Paid to Sarla Jaikishan Ambwani	4,16,000	-
Remuneration Paid to Dipak Rameshlal Ambwani	9,00,000	-
Salary Paid to Deepa Dipak Ambwani	4,56,000	3,60,000
Interest Received from / (Paid to) Ambwani Properties Pvt Ltd	24,838	21,828
Interest Received from / (Paid to) Bulsons Properties Pvt Ltd	9,004	20,549
Interest Received from / (Paid to) Jaikishan Rameshlal Ambwani	-	9,685
Interest Received from / (Paid to) Kailash Rameshlal Ambwani	(13,58,288)	(5,41,302)
Interest Received from / (Paid to) Deepak Rameshlal Ambwani	(8,62,316)	8,325
Interest Received from / (Paid to) BSA Marketing Private Limited	(1,49,426)	1,21,957
Interest Received from / (Paid to) Gayatri & Co.	-	20,072
Interest Received from / (Paid to) Chanderlal Bulchand Ambwani	(73,33,275)	(84,36,009)
Interest Received from / (Paid to) Rameshlal Bulchand Ambwani	(45,19,698)	(57,67,708)
Interest Received from / (Paid to) Seema Rameshlal Ambwani	(17,82,273)	(11,69,999)
Interest Received from / (Paid to) Usha Chanderlal Ambwani	(2,74,550)	(56,946)
Interest Received from / (Paid to) Madhav Inn P Ltd	1,00,652	30,651
Interest Received from / (Paid to) Gayatri Buildcon Pvt Ltd	15,102	1,88,219
Interest Received from / (Paid to) Maitri Design Pvt Ltd	-	32,918
Interest Received from / (Paid to) Deepa Dipak Ambwani	(30,518)	2,905
Interest Received from / (Paid to) Bulsons Corporation LLP	-	27,260
Interest Received from / (Paid to) Satyabhama Properties Pvt Ltd	-	31,752
Interest Received from / (Paid to) Sarla Jaikishan Ambwani	-	(38,363)
Labour Charges paid to Ambwani Properties Pvt. Ltd.	16,30,906	2,06,879
Labour Charges paid to Bulsons Corporations LLP	15,01,591	-
Labour Charges paid to Gayatri Associates	18,70,812	-
Labour Charges Paid to Maitri Interior Project Pvt. Ltd.	11,15,000	1,00,01,400
Labour Charges paid to Satyabhama Properties Pvt. Ltd.	3,28,000	-
Material Purchase from Maitri Enterprises Ltd	34,32,238	-

SHAILESH GANDHI & ASSOCIATES
MEMBERSHIP NO.
35360
AHMEDABAD
CHARTERED ACCOUNTANTS

(c) Amount Due to / (from) Related Parties at year end :

Name of Parties (Nature of transaction)	Description	2019-20 Rs.	2018-19 Rs.
Chanderlal B. Ambwani	Short Term Borrowings	6,52,28,644	9,55,53,606
Rameshlal B. Ambwani	Short Term Borrowings	3,25,63,555	6,77,80,505
Dipak Rameshlal Ambwani	Short Term Borrowings	1,41,69,321	19,24,688
Kailash Rameshlal Ambwani	Short Term Borrowings	1,06,42,237	1,36,02,538
Seemadevi Rameshlal Ambwani	Short Term Borrowings	1,83,87,243	1,96,57,117
Gayatri Enterprise (A Div.of BSA Marketing Pvt.Ltd.)	Trade Payable	-	32,97,088
Ambwani Properties Pvt.Ltd. (Contractor)	Trade Payable	9,82,346	15,88,452
Chanderlal B. Ambwani (Salary)	Trade Payable	1,08,000	1,08,000
Rameshlal B. Ambwani (Salary)	Trade Payable	1,25,000	1,25,000
Kailash Rameshlal Ambwani (Salary)	Trade Payable	43,000	25,500
Dipak Rameshlal Ambwani (Salary)	Trade Payable	8,00,000	-
Deepa Dipak Ambwani (Salary)	Trade Payable	38,000	28,000
Maitri Interior Projects Pvt. Ltd.	Trade Payable	30,504	11,44,504
Bulsons Corporation LLP	Trade Payable	3,82,298	14,93,789
D. R. Enterprise	Trade Payable	8,00,910	4,84,110
J. R. Enterprise	Trade Payable	1,48,500	-
K. R. Enterprise	Trade Payable	1,76,220	-
Satyabhama Properties Pvt. Ltd.	Trade Payable	72,000	-
Gayatri Corporation	Trade Payable	2,73,775	31,910
BSA Marketing Pvt. Ltd.	Trade Payable	23,35,914	-
Pvt. Ltd.	Short Term Borrowings	8,74,695	-

27.7 Estimation of uncertainties relating to COVID-19 :

The Company has considered the possible effects that may result from the global health pandemic relating to COVID-19 on its operations. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal sources of information and market based intelligence to arrive at its estimates. In the opinion of the Board of Directors, no adjustments are required in the financial statements for the year.

27.8 The figures of previous year have been regrouped, rearranged and reclassified wherever necessary.

As per our report attached
FOR, SHAILESH GANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 109860W

(S. D. GANDHI)
PROPRIETOR
MEMBERSHIP NO. 035360
UDIN : 20035360AAAAFV8077

SHAILESH GANDHI & ASSOCIATES MEMBERSHIP NO. 35360 AHMEDABAD CHARTERED ACCOUNTANTS

PLACE: AHMEDABAD
Date: 28th November, 2020

For and on behalf of the Board of Directors

Rameshlal B. Ambwani
Managing Director

Chanderlal B. Ambwani
Managing Director