JLN US & Co.
Chartered Accountants
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Independent Auditor's Report

To the Partners of Maa Chamunda Developers

Report on the Financial Statements

1. We have audited the accompanying financial statements of Maa Chamunda Developers (the "Firm"), which comprise the Balance Sheet as at 31st March 2016, Profit and loss account for the year ended 31st March 2016 and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

2. The Firm's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Firm in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India (the "ICAI"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Firm's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Statue in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

JLN US & Co. * Vadodara * Chartered Accountants

(a) In the case of the Balance Sheet, of the state of affairs of the Firm as at 31st March 2016.

(b) In the case of the Statement of Profit and Loss, of the loss for the year ended on 31st March 2016.

Report on Other Legal and Regulatory Requirements

7. As required by the statue, we report that:

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Firm so far as appears from our examination of those books;

(c) The Balance Sheet dealt with by this Report is in agreement with the books of account;

(d) In our opinion, the Balance Sheet dealt with by this report complies with the Accounting Standards issued by the ICAI;

For JLN US & Co.

Chartered Accountants

Firm Registration No. : 101543W

Date : September 2, 2016

Place : Vadodara

JLN US & Co. VADODARA Chartered Accountants

(CA. Abhishek Nagori)

Partner

Membership No. 107954

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March 2016 and the Profit and loss account for the period beginning from 2015-04-01 to ending on 2016-03-31 attached herewith, of MAA CHAMUNDA DEVELOPERS 0, SHREE POR, TIMBI, TAL WAGHODIA, VADODARA, GUJRAT, 391760 AAZFM3387R, [mention name and address of the assessee with permanent account number]

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 0,SHREE POR,TIMBI,TAL WAGHODIA,VADODARA, and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.

(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.

(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 ;and

(ii) in the case of the Profit and loss account of the Loss of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications

Place VADODARA

Date 30/09/2016

Name CA. ABHISHEK NAGORI

Membership Number 107954

FRN (Firm Registration Number) 101543W

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US & Co. VADODARA Chartered Accountants